

THE RAILROADS AND THE COMMISSION

Interesting Question Raised in Greensboro as to the Extent of the Authority of Railroad Commission-- Gate City Notes.

(Correspondence The News.) Greensboro, Nov. 14.—The North Carolina Corporation Commission, which has been in session here for the past two days hearing argument in the case concerning the disagreement between the Southern Railway and the Greensboro Ice and Coal Company, adjourned last night. This case is causing considerable comment here, as it will show to what extent the corporation commission is able to enforce its rulings.

The present case grew out of the Southern Railway refusing to place cars on the private siding of the ice and coal company until the said company should pay demurrage charges held against them and the ice and coal company contend that the demurrage charges are unjust.

About two weeks ago the corporation commission issued an order requiring the railroad to place cars on the siding of the ice and coal company, but this order has been ignored by the railroad.

The railroad company contends that the corporation commission has no right to either force a railroad company to build a track off of its right of way, or to place cars upon such a track already built. The railroad further contends that the commission has no power to pass an order affecting shipments made from without the State of North Carolina.

The commission did not render a decision last night and it may be several days before a decision in the case is handed down.

The attorneys who represented the Southern in the case were Messrs. King and Kimball, of this city; Mr. Clanton B. Northrop, of Washington, D. C., and Mr. Robert C. Strong, of Raleigh.

The attorneys for the Greensboro Ice and Coal Company were Messrs. M. H. Justice and A. W. Cooke, both of this city.

District Attorney A. E. Holton passed through the city last night on his way to Richmond, where he has several cases which are to come up before the United States Circuit Court of Appeals.

Dr. Charles D. McIver, who has been spending several weeks at Chase City, Va., returned home last night.

Mr. W. W. Fuller and family, of New York, spent yesterday in the city as the guest of Mayor W. H. Osborn.

The Isthmian Traitors.

(By Associated Press.) Bulletin, Lima, Peru, Nov. 14.—The Colombian Minister to Peru has published here cablegrams received from his government, dated at Bogota November 10, 11 and 12 respectively. The cablegrams say that the Colombian government has taken measures to suppress "Isthmian traitors", and adds that "all parties and all classes have offered to the government their lives and properties in defense of the national territory."

By Jiminez.

(By Associated Press.) Cape Haytien, Hayti, Nov. 14.—French steamer St. Simon with General Jiminez, the head of the Dominican revolution on board, has left Port Au-Prince, Hayti, with the intention, according to report, of forcing the blockade of Puerto-Plata on the Northern coast of Santo Domingo.

Market Reports

(Private wire to G. A. Howell & Co.) New York, Nov. 14.—C. W. Lee & Co. say: The cotton market would undoubtedly be a trifle more interesting from the standpoint if a review of something new happened. As it is, there is absolutely nothing to add to what has been recorded from week to week for nearly two months now. The crop appears to be short enough to suggest a disaster. This comes not from the fact that a fair yield has failed to develop but from the fact that the world's requirements are in excess of the production or what is now believed to be the production. With no reserve to draw upon and the current crop below needs of the trade, it is small wonder that the market shows unaccountable strength at the top. In the face of a record movement, the market fails to break. Just whenever everything looked favorable for a reaction on Thursday, the tide turned, Liverpool came higher and

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My grandfather was troubled with inflammation of the throat and lungs, and periodically with a hacking cough. One bottle of Cheney's Expectorant removed the cough and acted as a balm to the throat and lungs. R. L. BREWSTER, Little Rock, Ark.

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Entire Block Between West Second and Third Streets, Adjoining Southern Railroad, Charlotte, N. C.

the top notch was reached. Longs realized over and around 11 cents as was the part of wisdom. Shorts were to be found and these lost money. Such a demand for cotton has never been known at this season of the year. The oldest trader in the market is puzzled at the position. But this is not surprising. The like has not been seen since the civil war and all precedents have lost their force.

Many of the reliable traders seem to have lost their cunning in a speculative way. They play for reactions which do not come and cover at big losses. The outside interest is large. So is the New Orleans interest. New Orleans talking 15 cents for cotton on a crop under 10,500,000 bales. There is no smaller trade in the business than our friends in the Southern city.

Here in New York the prominent bulls are still believers in the market and own more or less cotton. But this long interest is not a menace in any sense as enormous profits have been taken and the load is not what it was at a cent lower.

We would like to take this opportunity of correcting what we believe to be a false impression. Cotton has not gone up on Browns or Sully's or anybody's manipulation. When the rates for sterling exchange drop to about the lowest point in ten years, all because Europe has bought an unlimited quantity of cotton and the supply of cotton bills has demoralized the exchange market, there is no occasion to talk of manipulation. Cotton has gone up because spinners have bought the cotton. The actual stuff, not futures. As long as this continues, we will see this sort of a market. There is nothing to sell cotton short on. Everything to induce conservative buying on any break.

The crop may prove larger than expected and the spinner prove to be insane. But until that time comes, nothing can break the market as long as the actual stuff goes out of sight. At 11 cents caution is necessary. We may see the 14 or 15 cents mark in the spring and still have reactions that would shake out longs. All one can say at this point is that there has been no change in the market conditions to warrant any shifting in the attitude that has prevailed during the last two months.

Futures closed steady table with columns for High, Low, Close and months (Jan, Feb, Mar, Apr, May, June, July, Aug, Sep, Oct, Nov, Dec).

LIVERPOOL COTTON. Futures closed quiet table with columns for High, Low, Close and months (Jan, Feb, Mar, Apr, May, June, July, Aug, Sep, Oct, Nov, Dec).

NEW ORLEANS COTTON. Futures closed steady table with columns for High, Low, Close and months (Jan, Feb, Mar, Apr, May, June, July, Aug, Sep, Oct, Nov, Dec).

CHARLOTTE COTTON. Corrected by Heath-Reid, Jobbing and Commission Co. table with columns for Good middling, Strictly middling, Middling, Firm.

STOCK MARKET. Table listing various stocks and their prices (Atchafson, Hilti & Ohio, Can Pac, Ches & Ohio, Chi & Alton, Chi & G West, etc.).

CHICAGO GRAIN AND PRODUCE.

Table listing grain prices (WHEAT, CORN, OATS, RYE, BARLEY, SUGAR, LARD, BUTTER, EGGS, TURKEYS, DUCKS, CHICKENS, HENS, PORK, BEEF, LAMB, VEAL, MUTTON, BUTTER, EGGS, TURKEYS, DUCKS, CHICKENS, HENS, PORK, BEEF, LAMB, VEAL, MUTTON).

CHARLOTTE PRODUCE MARKET.

Table listing local produce prices (Onions, Chickens, Hens, Eggs, Turkeys, Ducks, Wheat, Wheat-seed, Oats, Rye, Corn).

HIDES AND TALLOW REPORTS.

Table listing hide and tallow prices (Hides-dry, Hides-green, Calf skins-green, Lamb skins-green, Goat skins-green, Tallow, Beeswax, Wool).

COTTON SEED.

Table listing cotton seed prices (Cotton seed).



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ADMINISTRATOR'S NOTICE.

Having qualified as administrator of the estate of J. B. Readman, deceased, late of Mecklenburg county, N. C., all persons having claims against said deceased, are notified to exhibit them to me on or before the 5th day of November, 1904, or this notice will be plead in bar of their recovery. All persons indebted to said deceased are notified to make immediate payment to me. H. N. PHARR, Administrator of J. B. Readman, deceased. 10-31-04-aw

The Complaint is Just.

THE PLAIN OF THE TURKEY. I'm an unassuming Turkey. And I am not to blame if by a primogenia Upon the earth I came; They never said a word to me, And if I'd had my way I should have gone some otherwhere To spend Thanksgiving Day. I'm an unpretentious Turkey, And do not seek to rise Above my station to a piece Among the great and wise. Rich dressing isn't to my taste, I hate all grand display, And I don't like the way at all I'm served Thanksgiving Day. I'm a simple-minded Turkey, And much prefer to live In humble circumstance, and have What quiet life may give Instead of mingling with the great, Who will not heed my "Nay." When modestly I seek escape From their Thanksgiving Day, I'm an unoffending Turkey, And never quite could see Just why a horde of thanking souls Should chase me up a tree. If I were full of thanks, perhaps That might explain their way; But I am not, and never was— Golden Thanksgiving Day! You'll have no complaint if the label "Insurance Headquarters" is on your policy. C. N. G. BUTT & CO., Insurance Headquarters.

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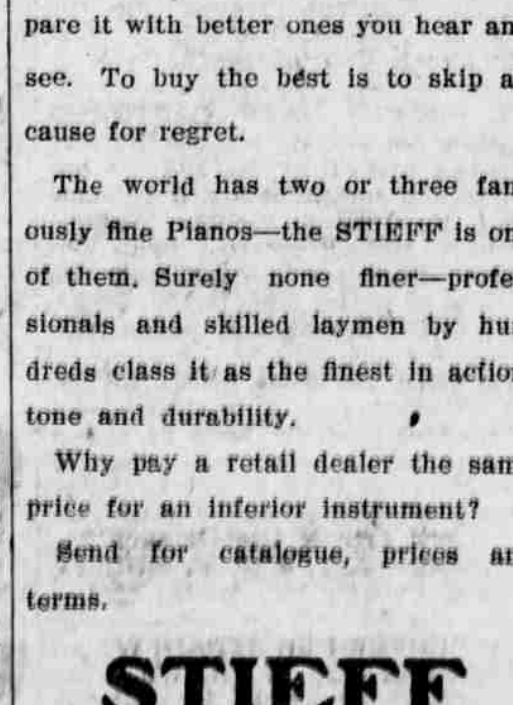
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