

Late Market Reports Complete

Cotton--Stocks--Grain--Provisions--Miscellaneous

Southern Spot Market

Columbia, S. C., April 15.—No quota...
Charleston, S. C., April 15.—Noon...
Charlotte Cotton... 14%

Charlotte Cotton

Holley on Exchange...
London, April 15.—Holiday on the...
Discount rates short bills 2...
Big Loan to China...
Associated Press...
The receipts at the cotton...
Naval Stores...
South Carolina Rate Case...
Gov. Dix Favors Income Tax...
Senator Hitchcock Ill...
AGENTS—Sell genuine guaranteed...

Provisions

Chicago, April 15.—Butter firm...
Eggs weak, receipts 2741 cases; at...
Cheese steady, Daisies 14a1-2...
Twins 12 3-4a13, Young Americas 13...
Potatoes firm, choice to fancy 55a...
Poultry steady, turkeys dressed...
Veal steady, 50 to 60 lb. weights 6...
Clearing House Statement...
Bradstreet's Review of Trade...
Requirements incident to Easter...
Business failures in the United...
Secret Marriage at Asheville...
Senator Hitchcock Ill...
AGENTS—Sell genuine guaranteed...

Chicago Cattle

Chicago, April 15.—Cattle, receipts...
Beef steers... 5.20 @ 6.75
Texas steers... 4.50 @ 5.70
Stockers and feeders... 4.10 @ 5.80
Cows and heifers... 2.70 @ 5.85
Calves... 5.00 @ 7.00
Hogs, receipts estimated at 7,000...
Light... 6.25 @ 6.65
Mixed... 6.10 @ 6.55
Heavy... 5.85 @ 6.40
Pigs... 6.25 @ 6.55
Bulk of sales... 6.20 @ 6.45
Sheep, receipts estimated at 1,000...
Native... 3.00 @ 4.70
Western... 3.15 @ 4.70
Yearlings... 4.40 @ 5.40
Lamb, native... 4.75 @ 6.15
Western... 4.75 @ 6.15

Daily Movement of Produce

Flour, bbls... 36,000
Wheat, bu... 28,800
Corn, bu... 312,500
Oats, bu... 352,800
Rye, bu... 9,000
Barley, bu... 111,600

Car Lot Receipts

Wheat 9 cars, with 4 of contract...
Corn 126 cars, with 4 of contract...
Oats 31 cars. Total receipts...
Wheat No. 2, 50 3-4a51; No. 2 white...
Oats, No. 2, 31 3-4a32; No. 2 white...
Chicago Grain and Produce...
WHEAT—
May... 91% 88% 91%
July... 87% 85% 87%
Sept... 87% 85% 86%
CORN—
May... 50% 49% 49%
July... 50% 50% 50%
Sept... 52% 51% 51%
OATS—
May... 32% 31% 32%
July... 32% 31% 32%
Sept... 32% 31% 32%
PORK, bbl—
May... 15.83 15.37% 16.72%
July... 15.30 15.00 15.25
LARD, 100 lb—
May... 8.25 8.02% 8.20
July... 8.35 8.10 8.27%
Sept... 8.40 8.12% 8.37%
RIBS, 110 lb—
May... 8.77% 8.57% 8.70
July... 8.32% 8.12% 8.30
Sept... 8.20 8.07% 8.20
St. Louis Grain...
St. Louis, April 15.—Cash—
Wheat higher; track No. 2, red...
Corn, firm; track No. 2, 49 1-2a49...
Oats firm; track No. 2, 32; No. 2...
Many Commencements Next Week...
Violent Rioting in France...
Salisbury Banks to Consolidate...
Durham City Primary...
W. J. Brogden is Chosen For Mayor...
The Caterer Telephones, Do You?...

Chicago Grain

Chicago, April 15.—With world's...
shipments showing a falling off...
with stocks in this country diminishing...
wheat advanced today in quite...
a lively manner. Forwardings from...
the Argentine especially were much...
less than a week ago. Particular...
attention was also given to the fact...
that stocks at Minneapolis had de-...
creased heavily of late. Offerings...
here proved unusually light and in...
consequence eager shorts bid up...
prices, impelled in part by bullish...
crop advices from Hungary and...
France. The opening was 3-4 cent...
higher to 1-8 off. May started at 88...
7-8 to 98, unchanged to 1-8 lower...
then rose to 90 1-8a1-4.
Better weather prospects weaken-...
ed corn at the outset. Sympathy with...
wheat, however, led to a rally. May...
opened a shade down to a like...
amount up at 49 5-8 to 3-4, tocked 49...
1-2a5-8 and then advanced 50.
Oats were swayed by corn. May...
started 1-8 to 1-8a1-4 easier at 31...
3-8 to 5-8a3-4 and recovered to 32.
Foreigners and shorts took the buy-...
ing side of provisions and caused an...
upturn. Initial sales were 2 1-2 to 20...
higher with May options at 15.37 1-2...
to 40 for pork; 8.05 for lard and...
8.60 for ribs.

Chicago Grain and Produce

Chicago, April 15.—Rye, N. 2, 91a92...
Timothy 11.75.
Glover 15.00.
Chicago, April 15.—Cash grain:
Wheat No. 2, red 89 1-2a91; No. 2...
hard 89 1-2a92; No. 1 northern 101a...
103; No. 2 northern 98a101; No. 2...
spring 92a97; velvet chaff 92a96;
durum 82a88.
Corn No. 2, 50 3-4a51; No. 2 white...
50 2-4a51 No. 2 yellow 51 1-4a1-2.
Oats, No. 2, 31 3-4a32; No. 2 white...
3a34 3-4; standard 33 3-4a34 1-2.

Bache's Review of Week's Trade

In the long view the country is un-...
doubtedly benefitting from the delib-...
erate manner in which all business is...
being done. Unwise ventures are dis-...
courage under such conditions and...
speculation is practically eliminated.
Of course, enterprise is also halted...
and the progress and development of...
the country comes almost to a standstill.
During this time general stocks of...
manufactured goods are being gradu-...
ally absorbed and new goods made up...
only as actually needed. There may...
come a time when the outlook ahead...
is cleared of all doubts and uncertain-...
ties and the whole country is apt to...
awaken to one of its old time booms.
Delay.
But this cannot happen while such...
important matters as the supreme...
court decisions are unpronounced, and...
in the meantime no opportunity is af-...
forded to readjust matters of organiza-...
tion, in case of such being necessary...
because there is no method of re-...
motely judging what may be required.
Consequently, all business is under...
more or less of a burdensome check.
Completing Liquidation.
It is, of course, true that we are now...
completing the liquidation following...
the 1907 panic. The early recovery...
of 1908 and 1909 left many things un-...
leveled in comparison with other...
things. Among these, conspicuously...
was the price of commodities and the...
price of labor. In the setback which...
we have been experiencing in the last...
eighteen months. Commodity...
prices have been materially brought...
down and the beneficial effects have...
appeared in our quick rehearsal of a...
serious adverse balance of trade...
which has been converted into a most...
favorable condition of export prepon-...
derance, gratifyingly added to each...
month.
Wages.
But the price of labor is at the high...
levels of pre-panic times and, as in...
the case of the railroads, has even...
been increased beyond those figures.
It was unfortunate that, as it now ap-...
pears, this advance was made, as it...
is much more difficult to bring about...
a reduction than it would have been...
to hold to the old wages. In the...
time, the higher prices of commodities...
was the argument of the workers...
for an increase, have been materi-...
ally reduced. The railroad wage...
earner is thus getting a double bene-...
fit through reduced cost of living and...
through larger earnings. If this pro-...
perous condition worked to produce...
more efficiency on his part, there...
would be some compensation, but rail-...
road managers claim that this is not...
the case.
The problem put upon the railroads...
to work out a profitable income in...
face of these increased expenses, has...
put the managers to a task of curtail-...
ment and reduction, which has seri-...
ously curtailed railroad buying, on...
which so much of the active business...
of the country depends.
The Week's News.
The news of the week includes sev-...
eral items of more or less importance.
The idle freight car report, at the...
later end of last week, showed a de-...
crease of 12,000 cars—the first de-...
crease reported this year. Mr. Van-...
derlip, of the National City Bank, after...
a very extended tour in the West...
voiced optimism as to the crop and...
general outlook.
The Minnesota rate decision ap-...
proves earnings by railroads of 7 per...
cent, on cost of reproducing property...
actually used in railroad operations.
The railroads of the country are, in...
all probability, much undercapitalized...
and the rates mentioned are undoubt-...
edly on the side of encouragement to...
capital. The most significant feature...
of the decision, however, is the fore-...
shadowed elimination of state rail-...
road commission power, placing the...
control and regulation of railroads in...
the hands of one commission, the In-...
terstate, instead of allowing the rail-...
road of the future to be grilled by...
forty-four different chiefs.
This is, of course, a decision in one...
state only, and the case has already...
been appealed to the supreme court.
A concurrence by that court in the...
however far future would mean a strik-...
ing of shackles from the at-present...
overburdened railroad slave and allow...
a decidedly healthy circulation of...
blood.
The equally heavy burden of anti-...
road legislation throughout the...
country is, according to the report of...
the American Railway Association, at its...
highest activity. There are, it says, a...
total of 484 bills depending upon the...
legislature of 37 states, all of these...
directly affecting railroad operation.
The larger number of these are divid-...
ed between Missouri, Wisconsin, Kan-...
sas, Indiana and South Carolina.
An increase in unfiled orders as of...
March 31st was reported by the U. S...
Steel Corporation, but the amount was...
less than 47,000 tons.
The government figures for wheat...

In "X.L.N.C.U.X.L." IF YOUR Easter Suit IS A Michaels, Stern



Your Shirt an Emery; your Shoes a Dilworth or Nettleton; your Hat a Stetson or Long's Special and your Tie one of our new Easter shades, and either a pair of our Linenwear, Interwoven or Silk Sox—if more, we've got it.

H. C. Long Co.



CRAIG LIPPINCOTT

Craig Lippincott, millionaire president of the J. B. Lippincott Company, publishers, of Philadelphia, who was found shot to death in his bedroom—accidentally, says his son, suicide, say the police. A member of the Lippincott firm gave out a statement saying that the act of the aged millionaire was caused by a temporary aberration. Mr. Lippincott is survived by his widow, a daughter, Mrs. Samuel K. Reeves, a son, Jay B. Lippincott and a brother J. Dorham Lippincott all of whom live in Philadelphia.

DURHAM CITY PRIMARY.

Durham, April 14.—Following a memorial custom Durham defeated as mayor W. J. Griswold, his opponent, W. J. Brogden, receiving 587 votes of 854 cast. Brogden's majority was 320.

The only officer in the race having held the race by popular vote and running for re-election and who was not defeated was Police and Fire Commissioner W. M. Yearby. He received 388 votes, against B. C. Woodall's 296 and E. L. Smith's 148. Alderman J. S. Perry was defeated, he being the only member of the present board offering for re-election.

The retention of Commissioner Yearby will be seen the exception that proves the rule. The disorganized opposition to him gave a good majority against him, but pluralities count here.

From the first ward John W. Pope and W. L. Umstead; from the second, Dr. J. T. McCracken and John R. Proctor; from the third, P. W. Vaughan and W. A. Carr, and from the fourth, John C. Markham and Lathrop Morehead are chosen. Seventy per cent of the democratic vote was cast.

The defeated alderman candidate in the second was Alderman Perry; in the third, M. E. Newsome, and in the fourth, Don J. Jones.

The election ratifying these nominations will be held April 25.

Many Commencements Next Week

This is distinctly the commencement season of the year and hardly a day passes in which there is not a commencement in progress in some part of the county. Many of the schools have already closed and others will close the coming week. The future are the Huntersville high school which begins today week and will be of about three days' duration. The Among those scheduled for the near future are the Huntersville high school which begins today week and will be of about three days' duration. The Among those scheduled for the near future are the Huntersville high school which begins today week and will be of about three days' duration.

Violent Rioting in France

By Associated Press. Perno, Department of Marne, France, April 15.—Following a day of calm, violent rioting again occurred late last night in the disturbed champagne region. At Trepal a mob of wine growers sacked the houses of two wine merchants and destroyed the furniture, with which they erected barricades in the streets. Troops sent to quell the disturbance encountered a salvo of broken bottles, but the soldiers, charging with their sabres in the air dispersed the rioters. The disturbances were renewed this morning at Trepal. The mob destroyed another wine depot and demolished the house of a merchant. At Versenay near Rheims, bands of men invaded the vineyards and tore fifty acres of vines, which they burned together with the vinekeeper's house.

Salisbury Banks to Consolidate

Salisbury, April 15.—Announcement was made here that the First National Bank of Salisbury and the People's National Bank will consolidate. The stockholders of both banks have been notified to meet May 17 to pass upon the proposition to consolidate. The First National is one of the oldest banks in this section of North Carolina and the People's is one of the newest and has been eminently successful.

The consolidation is made in the interest of both institutions, and will give added strength and economy in management. Both banks have a large business. The name will be the People's National Bank.

Indicate a crop of 541,414,000 bushels. The actual yield in 1910 was 464,044,000 bushels. The story of wheat, aside from some dry weather and winter-killing in parts of Oklahoma and Kansas, is of unusually good condition all over the winter wheat belt. Mr. Van derlip, of the National City Bank, after a very extended tour in the West, confirms this and voices optimism as to the crop and general outlook. Mr. B. F. Yoakum has also returned with reports of excellent crop outlook.

The reversal of judgment in the Danbury hat case, barring out the admission by the lower court of some evidence, is disturbing. In that it leaves not settled the punishment of Labor Union boycotts. The contention will be carried on, but the snake is not yet sketched.

The iron and steel papers report less new business during the week and that a feeling of disappointment is appearing. In politics, the democrats have decided to pass the reciprocity bill and after that to endeavor to place upon the free list some things for the benefit of the farmer.

The Market. In the stock market shrunken days' totals are the continuing rule. Some people believe that the day of speculation in America is over with, that the era of regulation and curtailment has brought values down to an investment basis, from which they will not move much either way. In other words, that the old bull markets of former years are things now of the past. This will undoubtedly be the ultimate history of our stock exchange, but the country is, as yet, particularly undeveloped in a large portion of it. The American people will suffer for a while under the contracting influences of legislation and political experiments in economics, but in time enterprise will rise again and resolutely throw off these shackles. It may, however, be some time, possibly a long time, before this comes about.



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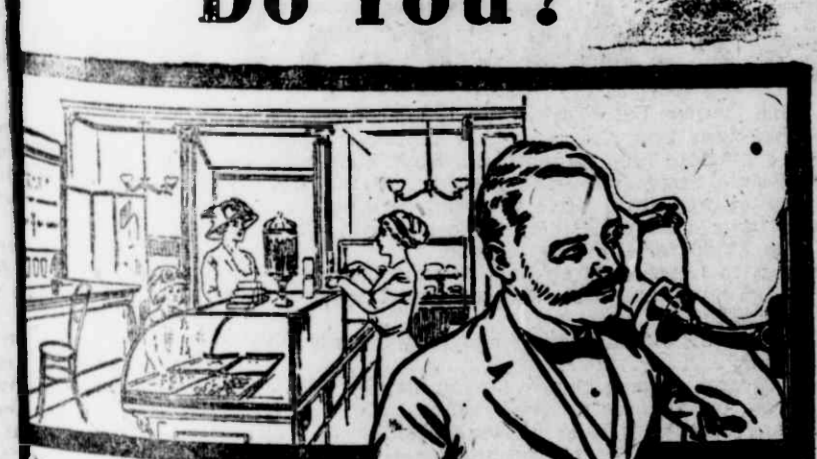
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