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## OFFICE OF THE

Mechanics Perpetual B. \& L. Association CHARLOTTE, N. C.

Our usual July disbursement will take place prompty on time.
Our 45 th series will mature with the payment Saturday, July 15 th and we will commence paying it off the following Tuesda Canceled Mortgages, $\$ 48,560.00$ Free Shares

70,740.00

## Total

$\$ 119,300.00$ On these 1,193 shares thelr owners have paid us in install.
ments $\$ 99,317.25$, so wo will return to them their entire payments to us, with $\$ 19,982.75$ added. This is a fal
you think? So much for maturing shares. Our last series, the 57 th, was a record-breaker, 4,632 shares
having been actually paid for. We are proud of this and are looking forward to
record. August 1st and subscriptions may be made R. E. Cochrane J. H. Wearn

