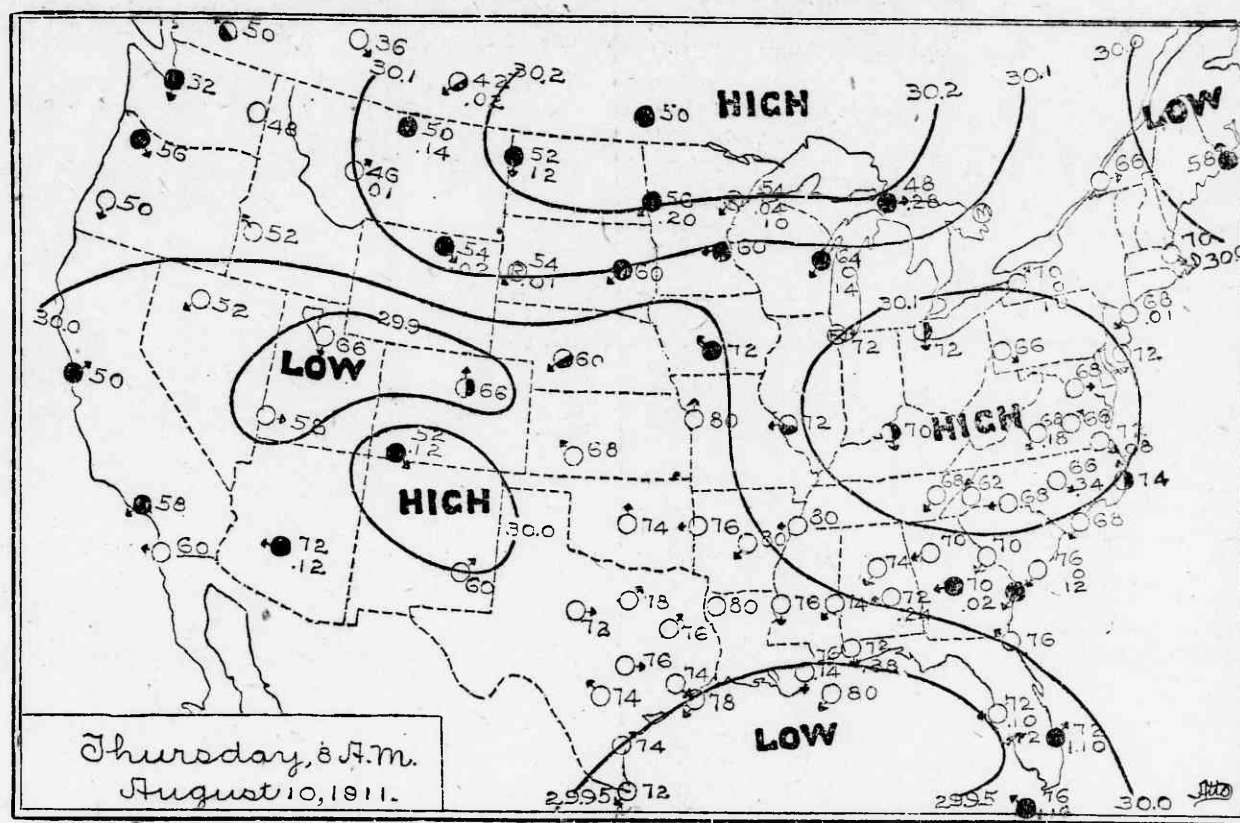


Late Market Reports Complete Cotton--Stocks--Grain--Provisions--Miscellaneous

United States Department of Agriculture

WEATHER BUREAU. WILLIS L. MOORE, Chief



Observations taken at 8 a. m. 76th meridian time. Isobars or continuous lines, pass through points of equal air pressure. Isotherms, or dotted lines, pass through points of equal temperature...

THE WEATHER. For Charlotte and Vicinity. Fair tonight and Friday. State Forecast. For North Carolina: Generally fair tonight and Friday. Light to moderate northeast winds...

CHARLOTTE PRODUCE. (Corrected by Ernest Hill.) Hens, per lb. . . . . 10 Chickens, per lb. . . . . 13 Butter, per lb. . . . . 15@20 Eggs, per dozen . . . . . 18 Ducks, per lb. . . . . 10 Geese, per lb. . . . . 08

The Mechanics Perpetual Building & Loan Association. We have matured our usual Midsummer Series, our 45th, with customary profit and satisfaction to ourselves and its shareholders. NOW is the Time and 207 North Tryon Street is the Place.

Southern Spot Market

Atlanta, Aug. 10.—Spot cotton 13 1/2 Savannah, Ga., Aug. 10.—Middling spot nominal, 12 3/8. Macon, Ga., Aug. 10.—Spot cotton middling 11 3/4. Columbia, S. C., Aug. 10.—No spot middling quoted.

Liverpool, Aug. 10.—Closing cotton: Spot in limited demand; prices 18 points higher. American middling fair . . . 7.44 Good middling . . . . . 7.10 Middling . . . . . 6.80 Low middling . . . . . 6.60 Good ordinary . . . . . 6.34 Ordinary . . . . . 6.08

Liverpool Stock

Charlotte Cotton. Good middling . . . . . 14 1/2 Crude Cotton Seed Oil. Atlanta, Aug. 10.—Crude cotton seed oil 29.

Live Market Data

(Furnished by Newberger & Co.) Liverpool cables due 3 higher on August and 6 1/2 higher on later months. Opened steady at 3 points advance on near and 8 points advance on late months.

Wheat—A bullish construction was put on the government report by the trade. The three northwestern states have 140,000,000 bushels a loss of 30,000,000 bushels from last month and 10,000,000 bushels from last year.

Flash—Paris, Texas: "Serious boll worm damage over all territory covered this week, think present high temperature will soon eliminate them, plant putting on fruit but beginning to need rain in different sections, some parts of West Texas crop needs rain badly but generally doing well except insect damage."

Flash—Unfilled tonnage on books 11.8 steel of 3,784,085 as July 31st an increase of about 223,000 tons was generally looked by the trade. In fact business became so brisk last two weeks of the month that many leading manufacturers placed their estimates above the tonnage revealed.

Hayward & Clark's Cotton Letter. New Orleans, Aug. 10.—Liverpool freely met yesterday's advance on our side showing futures as much as 12 up against about 8 up due. Spots 18 higher but sales only 4,000.

but heat checking damage and prospects on the whole good. Our market opened about 7 higher but feeling is bearish to an uncommon extent. Even the possibility of a crop reverses and advance is ridiculed.

New York Cotton

New York, Aug. 10.—The cotton market opened steady at an advance of 9 to 13 points. Active new crop positions sold 14 to 15 points net higher right after the call on covering of shorts and bull support encouraged by better cables than expected and continued apprehension of a crop scare should the weather continue in the southwest.

Bull support seemed to be withdrawn on the break following the western belt forecast and with selling aggressive, prices proke to a net loss of about 9 to 13 points October and December contracts eased off to 11.22, about 24 points under the high level of the earlier morning and while there was covering enough to cause a rally of 8 to 10 points at this level, the undertone showed little improvement and there seemed to be fewer crop damage reports in circulation.

Close New York Spots. New York, Aug. 10.—Cotton, spot, closed quiet; middling uplands, 12.40; do Gulf, 12.65; no sales. Close New York Futures. New York, Aug. 10.—Cotton future closed easy.

New Orleans Cotton

New Orleans, Aug. 10.—Cotton futures opened steady at an advance of 3 to 10 points on much higher cables than due. After the call the more active months stood 7 to 10 points up on covering by shorts.

Short selling became heavy toward the middle of the morning and the market gave way steadily under the pressure. Offerings became so heavy finally that it was removed that leading bulls were selling a part of their line. The weather forecast predicted continued dry weather in the cotton country with no great change in temperatures in sight but this did not act as any great support to the market.

Open New Orleans Cotton Futures. New Orleans, Aug. 10.—Cotton futures opened steady. August 12.35 asked; October 11.31a11.32; December 11.24; January 11.31; March 11.42; May 11.32a11.34.

Close New York Suet Cotton. New Orleans, Aug. 10.—Spot cotton quiet, unchanged; middling 12; sales on the spot 200 bales; to arrive none.

Chicago Provisions. Chicago, Aug. 10.—Butter, weak, creameries 20a25, dairies 18a22. Eggs, weak, receipts 8,400 cases, at mark, cases included 10a14, firms, 15 1/2; prime firsts 17.

Chicago Grain and Produce. High. Low. Close. WHEAT—Sept . . . . . 93% 92% 92% Oct . . . . . 97% 96% 96% Nov . . . . . 103% 102% 102%

New York Stock Market

New York, Aug. 10.—Prices again declined sharply at the opening today, losses extending from 3 points in Rock Island, preferred, to 1 1/2 in General Electric and Wisconsin Central and a point in Reading, St. Paul, Canadian Pacific, Wabash, preferred, Atlantic Coast Line and American Smelting. Trading was active with indications of further liquidation.

Several issues made partial recoveries from the opening but the improvement failed to hold. Before the end of the first hour virtually all prices were lower. Marked weakness was shown by the Canadian group, Harriman issues, grangers, Gould stocks, Lehigh Valley, Reading and various industrials. The more severe declines included 3 points in Canadian Pacific, 2 each for Union Pacific and St. Paul, 1 3/4 for Chesapeake & Ohio and 1 1/2 each for Atchison and Reading. Of the market leaders, United States Steel alone was comparatively firm.

The unfavorable crop report was one of the many reasons advanced in explanation of the market's increased weakness. Offerings in the first hour exceeded 300,000 shares, an average of 2,000,000 for the session. Trading fell off slightly.

Amalgamated Copper . . . . . 63 1/2 American Beet Sugar . . . . . 50 1/2 American Car & Foundry . . . . . 51 1/2 American Cotton Oil . . . . . 53 American Locomotive . . . . . 57 1/2 American Smelting . . . . . 71 1/2 American Smelting pf . . . . . 104 1/2 American Sugar Refining . . . . . 113 3/4 Anaconda Mining Co. . . . . 37 Atchison . . . . . 105 3/8 Atlantic Coast Line . . . . . 124 Baltimore & Ohio . . . . . 102 3/4 Brooklyn Rapid Transit . . . . . 76 3/4 Canadian Pacific . . . . . 237 1/2 Chesapeake & Ohio . . . . . 140 1/2 Chicago & North Western . . . . . 120 1/4 Chicago Mill & St. Paul . . . . . 50 Colorado Fuel and Iron . . . . . 116 1/2 Delaware & Hudson . . . . . 26 Denver & Rio Grande . . . . . 55 Denver & Rio Grande pf . . . . . 31 1/2 Erie . . . . . 32 1/2 Great Northern pf . . . . . 50 1/2 Great Northern Ore Cts . . . . . 138 3/4 Illinois Central . . . . . 163 1/2 Interborough-Met . . . . . 44 1/2 Interborough-Met pf . . . . . 144 Louisville & Nashville . . . . . 42 1/2 Missouri Pacific . . . . . 32 3/4 Missouri, Kansas & Texas . . . . . 37 1/2 National Biscuit . . . . . 132 3/4 National Eled . . . . . 104 1/2 New York Central . . . . . 103 1/2 Norfolk & Western . . . . . 122 1/4 Northern Pacific . . . . . 29 1/2 Pacific Mail . . . . . 120 1/2 Pennsylvania . . . . . 104 3/4 People's Gas . . . . . 115 1/2 Pullman Palace Car . . . . . 145 Reading . . . . . 53 Rock Island Co. pf . . . . . 115 1/2 Southern Pacific . . . . . 27 1/2 Southern Railway . . . . . 177 1/2 Union Pacific . . . . . 73 1/2 United States Steel . . . . . 116 1/2 Wabash . . . . . 11 3/4 Wabash pf . . . . . 3 1/2 Western Union . . . . . 75 1/2 Standard Oil . . . . . 60 5/8

Chicago Grain

Chicago, Aug. 10.—Flurried by the bullish nature of the government crop report, wheat prices today made a big upward jump. There was decided urgency in buying through commission houses but at the advance offerings became free, and the tension was in a measure relieved. Besides the news from Washington other strengthening factors were frost dread in Manitoba, expected light shipments from the Argentine and bad weather damage to the Russian harvest. Furthermore, the strike situation in England continued to act as an influence against the bear side.

With the loss on the corn crop last month, the largest ever known that cereal exhibited an unmistakably firm tone. There was not the same element of surprise, however, that entered into the government showing as to wheat. Accordingly demand was much less active. September opened 1-8 to 5-8 up at 65 1-8 to 65 5-8 and inclined to hold near the top level.

Close New York Cotton Seed Oil. New York, Aug. 10.—Cotton seed oil closing prices: Spot 5.47a5.55; August 5.46a5.48; 100 sold at 5.47; September 5.36a5.38; October 5.33a5.35; 100 at 5.35; 300 at 5.34; November 5.25a5.29; December 5.27a5.28; January 5.27a5.29; February 5.28a5.31; March 5.30a5.32, 100 at 5.31.

Close New York Suet Cotton. New York, Aug. 10.—Spot cotton quiet, unchanged; middling 12; sales on the spot 200 bales; to arrive none.

London Stock. London, Aug. 10.—American securities opened steady and slightly higher today. During the first hour the market eased off under realizing and some prices ranged from under yesterday's to 1-8 lower than yesterday's New York closing.

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Table with columns: STATIONS, Highest yesterday, Lowest last night, Precipitation in last 24 hours. Rows include Atlanta, Augusta, Birmingham, Boston, Charleston, Charlotte, Chicago, Corpus Christi, Denver, Fort Worth, Galveston, Houston, Jacksonville, Kansas City, Little Rock, Louisville, Memphis, Mobile, Montgomery, New Orleans, New York, Oklahoma, Palestine, Salt Lake City, San Antonio, San Francisco, Savannah, Shreveport, Taylor, Vicksburg, Wilmington.

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