

The Daily Standard

BY JAMES P. DRAKE.

OFFICE IN CASTOR BUILDING

The Standard is published every day (Sunday excepted) and delivered by carriers.

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ADVERTISING RATES.

Terms for regular advertisements made known on application.

Address all communications to THE STANDARD.

Concord, N. C.

CONCORD, OCT. 5, 1895.

MONEY.

NO. 16.

The market price of silver at this time is about 32 to 1, that is, it requires about 32 pounds of silver to purchase one pound of gold. The standard of value in this country is gold, that is, 25.8 grains of standard gold, exchanging in the market for 825 grains of standard silver, or for the silver in two silver dollars. Now suppose that the standard is changed so that 412.5 grains of standard silver shall be the standard of value. The first thing that would be noticed would be the failure of gold to be presented at the mint for coinage. No one would be willing to have his gold coined into dollars, if the gold to make a dollar would purchase silver enough to make two coined dollars. If a pound of gold would purchase thirty-two pounds of silver, no one would be willing to have it coined on the basis of 16 pounds of silver to one pound of gold. There would be no gold coined, except for export. The next thing that would be observed would be the disappearance of gold from circulation. If the gold that is put in a dollar should be suddenly made equal in value to the silver put into two silver dollars, all the gold coins would be hoarded or thrown into the melting pot, for conversion into bullion with which to purchase the cheaper silver. If a dealer had \$5,000 in gold, and they would purchase \$10,000 in silver, he would melt his \$5,000 in gold, if it need be done, and sell the bullion for \$10,000 in silver. In that way gold would go out of circulation, as money to become a commodity, to be bought and sold like other commodities. That is not all, after the market at home had been exhausted foreign markets would be visited, and gold exchanged for silver. Our country would become the dumping ground for all the silver in the world, if we made the price of silver here higher than it is elsewhere. We have about \$600,000,000 of gold in circulation, it would require only \$300,000,000, or one half of it, to pay for silver enough to replace it with an equal number of silver dollars, if it were withdrawn from circulation, leaving a balance in the hands of the owners of gold of \$300,000,000, with which to purchase another \$600,000,000 of silver. The result would happen that we would have the silver and other countries the gold.

We are told sometimes that law makes money, and that if we would adopt the silver standard that the price of silver would go up at once on a parity with the price of gold. Let's see. There are in the world about 4,000,000,000 silver dollars, worth two billion dollars in gold. Would our passing a law, making the ratio 16 to 1, have the effect of adding \$2,000,000,000 to the value

of the silver in circulation in the world? Would a simple act of this government have the effect of doubling the value of all the silver in the world? If not, would not the standard be forced down, and on the principle explained above would not all the gold go out and keep out of circulation? The affairs of the world are conducted on business principles, and not on the theories too often advocated by honest but misguided enthusiasts.

The peculiarity connected with the withdrawal of gold from circulation would be its suddenness. It would not require one month to do the work, whilst to replace it with silver dollars, dollar for dollar at the rate of \$50,000,000 per year, that being the capacity of the mint, would require twelve years. To withdraw the gold would mean a contraction of the currency to the amount of \$600,000,000. Such a contraction suddenly made, as it naturally would be, would produce the greatest scarcity of money ever felt by our people, and would send prices far below the lowest point they have ever reached in this country. It would bankrupt every man who was in debt, and put such a complete check to all improvements that even those who might not be in debt would be heavily pressed.

We cannot shut our eyes to the teaching of history, and hope to escape the penalties for the violation of an economic law. Under the erroneous idea that money can be made by law regardless of the demands of trade and commerce, we may enact laws designed to compel the higher economic law to yield to the fancies of men who may be impelled by false notions in regard to what constitutes and makes money, but, if we do, we will pay a heavy penalty for our folly. The sooner we recognize the fact that the economic law of trade and commerce, so far as it relates to money, will not bend to unwise statutory law, the better it will be for us. No power on earth can make men give a 100 cents for .50 cents worth of any commodity, if they are unwilling to give it.

SAVIGNY.

When Baby was sick, we gave her Castoria. When she was a Child, she cried for Castoria. When she became Miss, she clung to Castoria. When she had Children, she gave them Castoria.

Historians are now trying to prove that the little village of Yaleta, Tex., is the oldest settlement in the United States.

The surface of a man's lungs is estimated at 150 feet, ten times more than the entire external surface of the body.

Mrs. James L. Gates, of Milwaukee, owns a Bible that was brought over in the Mayflower in 1620.

Bucklen's Arnica Salve.

The Best Salve in the world for Cuts, Bruises, Sores, Ulcers, Salt Rheum, Fever Sores, Tettered Chapped Hands, Chilblains, Corns and all Skin Eruptions, and positively cures Piles or no pay required. It is guaranteed to give satisfaction or money refunded. Price 25 cents per box. For sale at F. B. Fetzer's Drug Store.

ADMINISTRATOR'S NOTICE.

Having been duly appointed and qualified administrator on the estate of N. G. White, deceased, all persons holding claims against the said deceased are hereby notified to present them to the undersigned duly authenticated on or before September 24, 1896, or this notice will be plead as a bar to their recovery. Also all persons owing said deceased are notified that prompt payment is expected.

T. J. WHITE, Administrator.

This, Sept. 23, 1895.

THE BEST FAMILY MEDICINE

You Have Ever Known. Words of Praise from a New York Lady for

AYER'S PILLS

"I would like to add my testimony to that of others who have used Ayer's Pills, and to say that I have taken them for many years, and always derived the best results from their use. For stomach and liver troubles, and for the cure of headache caused by these derangements, Ayer's Pills cannot be equaled.



When my friends ask me what is the best remedy for disorders of the stomach, liver, or bowels, my invariable answer is, Ayer's Pills. Taken in season, they will break up a cold, prevent grippe, check fever, and regulate the digestive organs. They are easy to take, and are, indeed, the best all-round family medicine I have ever known." — Mrs. MAY JOHNSON, 368 Rider Avenue, New York City.

AYER'S PILLS

Highest Honors at World's Fair.

Ayer's Sarsaparilla Cures all Blood Disorders.

SPECIAL TAX NOTICE.

The law of North Carolina. See Chapter 116 Secs. 34, 35, 36 and 37 acts of 1895 requires every Physician, Dentist, Lawyer and Hotel or Boarding house keeper to pay a license tax and take out a license, under a penalty of thirty days imprisonment or fine of fifty dollars, for failure to pay the license tax. The law further makes it my imperative duty to see that the penalty of fifty dollars is enforced. Very few have complied with the law. Unless the parties liable to pay this tax, come forward promptly, I will be compelled (unwillingly as I am) to see that the law is enforced.

JOHN A. SIMS, Sheriff.
Sept. 26, 1895, 2wdw

GROVES



TASTELESS CHILL TONIC

IS JUST AS GOOD FOR ADULTS
WARRANTED. PRICE 50cts.

GALATIA, ILL., Nov. 16, 1894.
Paris Medicine Co., St. Louis, Mo.
Gentlemen.—We sold last year, 600 bottles of
GROVES' TASTELESS CHILL TONIC and have
never sold or promoted any article in all our ex-
perience of 14 years in the drug business, that
has never sold an article that gave such universal sat-
isfaction as your tonic. Yours truly,

ANNIE, CARE & CO.

For sale by all druggists.

ADVERTISE

RIGHT HERE.

THE

RACKET

Yard wide Bleached Cam-
bric at 8½ cents, good as
Lonsdale.

Five dollar Lace Curtains
at \$3.25.

Chenille Curtains \$3.00 per
pair.

Chenille Table Covers at 68
and 98 cents.

X in Turkish bath Towels
10 cents each. Bargains in
Linen Towels.

A new lot of Napkins and
Doylies will be shown Mon-
day.

Pure Aluminum Thimbles 2
cents.

Five hook Corset Stays 5
cents.

Water-proof Collars at 5
cents.

Side Combs 5 cents.

Bios Velvet Skirt Binding
three for 8½ cents.

Whale Bone 3 cents per
dozen.

N. N. N. Spool Cotton 3
cents.

Bargains in Pocket Knives.

New lot of Ladies Embroid-
ered Handkerchiefs, cheap.

La Parisine Glycerine
Soap 5 cents.

Two large cakes of soap for
5 cents.

White Shirts 25 cents.

The best 50 cent corset in
town.

THE RACKET,

D. J. BOSTIAN, Proprietor.