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A STATE-OWNED BANK.

When Mr. Eugene Meyer, head of the great Federal Reserve banking system, suggested the other day that the charters of State banks should be annulled, thereby throwing the entire financial control of the country into the lap of the federal government, and thereby strangling the time-honored privilege of the State in its system of home banks, he was only visualizing what the average citizen knows has already happened.

For some time the control of money has been centralized, and the federal reserve banks have dictated the financial policies and controlled the financial supply of the nation. And behind the federal reserve banks and CONTROLLING AND DICTATING TO THEM have been the great banks of New York City.

The reconstruction corporation was formed by act of congress to relieve the financial distress of the nation, the small banks, the farmer, the home owner and the unemployed man.

Has it brought relief? Every sane man knows that immediately upon the passage of the reconstruction act, the great money powers, the great banks, the capitalists, took control of the supply of cash, and that but little relief has percolated through the restrictions imposed to the succor of the small bank, the moderate business man, the farmer or the unemployed.

It is a well known fact that the note of the farmer or the small business man will not be handled by a federal reserve bank. This puts the farmer and the small business man where his paper is tabooed by his home bank, because the home bank can't rediscount at a federal reserve institution.

Is the State to lose its time-honored rights, and is the farmer, the home-owner, the small business man to be sacrificed in order that the big banking institutions may control the money supply of the nation, and use for their sole benefit the billions appropriated by congress for the relief of the nation?

What is the remedy.

Let the State of North Carolina establish at Raleigh the North Carolina State Bank. Let it issue one hundred millions in bonds, if necessary, for capital, its bonds protected by the credit of the State.

Then let the North Carolina State Bank handle for the small banks of the respective counties such good paper as their clientele may be able to furnish them.

This will immediately establish in every county the facilities for trade and traffic. The small business man, the home owner, the unemployed man or woman, who is able to give his bank a good note, can get help. The home bank, in turn, can get its paper rediscounted when desired by the State bank.

Immediately the arteries of trade and traffic will pulse with new life, and prosperity will come back to every community of North Carolina.

The plan is entirely feasible and practicable from every angle. The State Bank can get money on its bonds, and re-loan to the home banks.

The plan would immediately be opposed by all who profit by the pres-

ent corner on cash. Propaganda from Wall Street, from the Federal Reserve centers and by those banks in North Carolina whose interests coincide with them, will fight bitterly the change, but the great masses of the people, if they understand the scheme, will sustain and support the North Carolina legislators who stand for a State-controlled banking system, free from outside interference, and established for North Carolina and North Carolinians.

RESTORE INFLATION.

What this country needs is "inflation" again—we have had enough of "deflation."

"Inflation" was created by Woodrow Wilson and Carter Glass, supported by a Democratic congress. It means a liberalized policy of the great reservoir the federal reserve system, whereby the balance between the American dollar and American commodities is maintained to a sensible level. It means prosperity for the cotton and tobacco growers, and financial help for the small bank, the small business man and the home-owner. It means jobs for the unemployed when factories and mills are set to work, and all kinds of business activities flourish.

"Deflation" has destroyed thousands of millions of dollars of American property and profits. "Deflation" means silent factories, millions of unemployed men and women. "Deflation" means prostration to business; cotton and tobacco below the cost of production, and homes on the block for taxes, because the small man can get no financial assistance.

"Deflation" means no help from the government, and that the stupendous funds appropriated by congress are quickly absorbed by the great banks and the big moneyed interests of New York.

What became of the 2-billion dollar reconstruction funds? Because of the restrictions imposed by "deflation," this money, loaned to the railway companies and big banks, insurance companies and large corporations, gravitates quickly to Wall Street which holds the notes of the railroad companies, etc. No money for the farmer, none for the man who who wants to pay his taxes on his modest home, none for the small business man needing help to carry on his business. Go to your banker and apply for a slice of "reconstruction" funds. If you have government bonds or R. J. stock, you will be accommodated. But not on your real estate, your farm, your home, your business.

Clarence Poe is in Washington working for the passage of the act to restore the "farmer's dollar." Senator Bailey is in favor of it, and spoke for it. Poe says that congress must provide that the quantity of gold in our standard dollar must be increased or decreased so as to equal the 1920-1930 purchasing power of a dollar, and that this may be done by storing gold bullion in the U. S. treasury and issuing not coin but certificates against it—just as is now done with silver certificates.

Simplified to the public, and the laymen—the American people want "inflation."

Business has been destroyed by "deflation and the masses are bordering on communism and revolution because of their sufferings.

THE EDGE ON OVERPRODUCTION.

Frank Parker, of Raleigh, State crop statistician, estimates that the 1932 tobacco crop may be cut from 50 to 60 per cent.

It is too early yet to make definite figures, as much tobacco can still be planted, yet there is a foregone conclusion that the acreage in the great money crop has been radically reduced. When the markets open next fall our old friend Overproduction may be rendered very pleasantly conspicuous by his absence.

Owing to the great depression, which has tremendously lessened the demand for tobacco products, the curtailment will not be so effective as it would be under normal conditions. However, the results are bound to be beneficial to the farmers. Various factors have operated to defeat overproduction this year, chief among which is the requirement of the federal loan committees that only a reasonable amount of the weed shall be planted, otherwise government aid would be withheld, or restricted. Of course another main factor is the discouragement of planters over the disastrous prices allowed for the leaf.

Coupled with the cut in tobacco acreage, is the amazing increase in preparations for home supplies being made by farmers everywhere.

On its surface now the situation for the farmer is looking up, which is gratifying to everybody.

WOMEN IN POLITICS.

It is a significant fact that American women of today are taking their stand in politics just as seriously and whole-heartedly as their husbands.

In a recent club convention held in Winston-Salem at which prominent North Carolina women were present, Mrs. J. M. Hobgood, of Farmville, appealed to the women to "elect carefully and then support conscientiously."

Mrs. Hobgood is the president of the North Carolina Federation of Women's Clubs.

"It is the right of every citizen that he have a voice in electing the person who shall represent him in our law-making bodies — this representative who stakes his lands, who legislates the welfare of his child, his State," said Mrs. Hobgood.

This is proof enough that our women are not only deeply interested in these affairs, but they are also intelligent in the matter. However rash they may have been charged to be in other conditions, political problems seem to demand their consideration and heart-felt seriousness.

Political women are not little or mean. In the business of the matter they, too, become big and fine and splendid.

Sheriff John Taylor has just arrested Joe Mabe, who, it is alleged broke into the smoke house of Colonel Watts, near Germanton, and carried away a considerable quantity of meat, consisting of hams, shoulders, sides, etc. The robbery was committed Friday night and the circumstantial evidence against Mabe was sufficient for Watts to secure a warrant for him. The defendant was unable to give bond. A preliminary hearing will be held here Tuesday in this case. It is learned that Mabe has been in considerable trouble previous to this alleged violation.

R. R. King went to Winston Salem Tuesday, having in tow Bob and Sted King, Vance and Paris Pepper—bound for Gentry's Dog and Pony Show.

Man, married, with family, wishes a dress suit of clothes, size 29 by 30. —Los Angeles Times.

JAPS ABANDON SHANGHAI.

The Japanese are withdrawing their troops from Shanghai, China, after occupying the city for several months. The Japs could not stand the pressure of world opinion directed against them, and decided to give up what cost them heavily in blood and treasure to win. The Jap cabinet acknowledged that "world-wide odium had fallen upon them."

MORE CONSTRUCTION.

Congress is considering another bond issue to bring back prosperity. This one will omit the "Re" and will be just plain "construction." As far as suffering agriculture, the small business man, the farmer, and the laboring man are concerned the name might as well be "destruction." The history of federal finance corporations in 1932 so far has been dull reading to the people who need help.

N. C. FIRSTS.

North Carolina is great on firsts. Our latest distinction appears to be that we have furnished the arch crook of the day—Gaston Means, Concord, who has capitalized on the sorrow of the Lindberghs.

The latest tribute America pays to Hoover prosperity is the loss of 350 millions of British trade due to tariff reprisals actuated by the Mellon-Smoot-Hawley regime.

You save  in buying... you save in using **KC BAKING POWDER** SAME PRICE FOR OVER 40 YEARS 25 ounces for 25¢

MADE IN U.S.A. MILLIONS OF POUNDS USED BY OUR GOVERNMENT

NOTICE.

NORTH CAROLINA, STOKES COUNTY,

In the Superior Court G. W. Greene and P. B. Thompson, trading as Greene & Thompson,

vs.

Colonial Boxwood Company.

NOTICE OF EXECUTION SALE.

By virtue of an execution directed to the undersigned from the Superior Court of Guilford County in the above entitled action, I will on—

MONDAY, JUNE 6TH, 1932.

at 3 o'clock, P. M., at the Court House Door of Stokes County, in Danbury, N. C., sell to the highest bidder for cash to satisfy said execution, all the right, title and interest which the said Colonial Boxwood Company, the defendant, now has and had on the 20th day of August, 1931, in the following property, to-wit:

10 English boxwoods in a row, making a hedge about 39 feet long, each plant being about 7 1-2 feet high, with a nine foot spread and being on the lands of Mrs. Jasper Slate, near King, Stokes County, North Carolina.

This the 5th day of May, 1932.

J. J. TAYLOR,
Sheriff of Stokes County.

Hiseville, Ky.—Two farmers today fought off 30 infuriated men to save a negro from lynchers.—Brooklyn Standard Times.

Four hundred million fresh-picked, tree-ripe oranges a year go into ORANGE-CRUSH. But remember there is only one ORANGE-CRUSH and if it isn't in the "KRINKLY" bottle it isn't ORANGE-CRUSH.