

LAND BANK LOANS PAID WITH BONDS

THESE BONDS WILL BE GUARANTEED AS TO BOTH PRINCIPAL AND INTEREST BY THE GOVERNMENT.

H. E. Carter, secretary-treasurer of the Stokes county National Farm Loan Association, received word today from Wm. L. Myers, Governor of the Farm Credit Administration, Washington, D. C., that Federal land bank loans and their bank commissioner's loans will be made in the future through the Federal land bank bonds of the Federal Farm Mortgage Corporation, which loans are guaranteed by the United States Government, both as to principal and interest, which will be at the rate of—per cent, per annum for the bonds to be issued at this time. These bonds will take the place of the cash distribution in the disbursement of the unclosed loans previously approved by the Federal land banks.

The bonds of the Federal Farm Mortgage Corporation, according to the statement by Governor Myers, will have behind them not only the unconditional guarantee of the Federal Government as to both principal and interest, and the capital of the Federal Farm Mortgage Corporation amounting to about \$200,000,000, but also the consolidated bonds of the Federal land banks issued in exchange for the bonds of the Federal Farm Mortgage Corporation and the mortgages accepted by the land bank commissioner as security for loans.

Governor Myers assured Secretary Carter that the Federal Farm Mortgage Corporation bonds will be an attractive investment. "They will be as readily marketable as bonds of the United States Government and they will be quoted in all of the principal markets," he continued. "Holders who have to dispose of these bonds should not sell them without ascertaining their real market value."

The Government particularly stressed the fact that country bankers probably will be large investors in these securities since the creditors of farmers who are being refinanced may not all be in the position where they can hold the bonds so acquired and will find it necessary to sell them. Secretary Carter states that these bonds, which will be tendered to farmers' creditors in payment of the refinanced indebtedness, are "exempt from all Federal, State, municipal and local taxation, except surtaxes and estate, inheritance and gift taxes. They are lawful security for fifteen-day borrowings by member banks of the Federal Reserve system. They are also lawful investments for all trust, public and fiduciary funds of which the deposit or investment is under the authority or control of the Government. The payments of the interest on these bonds and the repayment of their principal are guaranteed by the United States, which means that if the Federal Farm Mortgage Corporation should ever be unable to meet the payments on the bonds, the Treasury will assume such payments."

"These bonds will be issued in denominations of \$100, \$500, and \$1,000. However, amounts less

THE CRY IS: STILL THEY COME

MORE CANDIDATES TO S S THEIR HATS IN THE RING—STOKES THE LIVEST COUNTY IN THE STATE WHEN IT COMES TO LOCAL POLITICS.

Stokes county may be behind in some things, but she is abreast of the times when it comes to local politics.

It is doubtful if any other county in the state can beat us along this line. We are alert, we are active, we are on time.

Since last week several more candidates have entered the lists for the various offices, notably Ramsey Johnson for Register, or Deeds and J. E. Thore for the legislature.

The Stokes candidate who is early in announcing, especially this year, when the indications point to so many offerings, is considered wise, as delay is often dangerous. To wait too long sometimes means that your friends may commit themselves to the other fellow, thinking you are not to be in the race.

J. O. Pyrtle To Do Business Here

J. O. Pyrtle, of Westfield, will open a fertilizer warehouse here next week, having taken the agency for Robertson's fertilizers at Pilot Mt., Danbury and Walnut Cove.

Mr. Pyrtle is a well known business man of the county, and a tobacco buyer on the Winston-Salem and South Carolina markets. He expects a car of the well known Robertson's guano this week, which is one of the finest tobacco fertilizers peculiarly adapted to the soils of this section.

Bryant White Out of the Hospital

Will White, of Walnut Cove, here Wednesday, reported that his brother Bryant White, lately seriously injured in a car wreck at Richmond, Va., was now out of the hospital. He is expected to visit Will this Easter.

Court Next Week.

The regular spring term of Stokes criminal court begins next Monday with Judge John H. Clement presiding and Solicitor H. L. Koontz prosecuting. The term will doubtless continue a whole week, as the docket is heavy. There will be no civil term of court the week following, as this has been postponed.

than \$100 will be disbursed in cash. For example, a loan of \$965 would be made in a \$500 bond, four \$100 bonds and the rest in cash. In addition, to provide for certain debts, such as taxes which cannot be paid in bonds, cash covering the required amounts will be provided.

"Loans which have been applied for and approved, but on which the cash has not been paid out, as well as those approved by the bank in the future, will be financed on the above basis. This arrangement in no way disturbs or alters the other provisions of the loans. The interest rate on new loans will continue to be 4-1/2 per cent. for the emergency period when made through a national farm loan association and 5 per cent. when made directly by the bank."

LIST YOUR PROPERTY FOR TAXES

Tax listing for the county of Stokes will start Monday, April 9, 1934, and continue to May 7, 1934. All taxpayers should list their property early and evade the penalty. Failure to list or attempt to evade just taxation will subject the taxpayer to a specific penalty of 25 per cent. of total tax and all persons who are liable for a poll tax, and fail to give themselves in, and all who own property and fail to list it, will be deemed guilty of a misdemeanor, and on conviction, fined or imprisoned. Dogs must be listed. The list-takers for the townships in Stokes county will sit at the place named and at all other times from April 9 to May 7 at their homes:

BIG CREEK TOWNSHIP

- L. L. Lowe's Store, April 9, 1934.
E. D. State's Old Store, April 12, 1934.
Union Mill, April 17, 1934.
Mohr store, April 14, 1934.
John Huncley's Store, April 15, 1934.
R. G. Smith's Service Station, April 21, 1934.
Abe Jefferson's Store, April 23, 1934.
Merion Jessup's Store, April 25, 1934.
E. Beasley's Store, April 28, 2 to 5 o'clock.
Beasley's Home, April 28, 8 to 12 M.

W. E. COLLINS, List-Taker.

DANBURY TOWNSHIP.

- Court House in Danbury, April 9, 1934.
Piedmont Springs, April 10, 8 to 12 M.
County Home, April 10, 1 to 4 P. M.
Mabe's Store, April 11, 1934.
Priddy's Store, April 12, 1934.
Danbury Courthouse, April 14, 1934.

H. G. ALLEY, List-Taker.

QUAKER GAP TOWNSHIP

- Vade Mecum, April 6, 1934.
Sam Mickey's Filling Station, April 7, 1934.
Vaden School House, April 9, 1934.
Sam Simmons' Filling Station, April 10, 1934.
Elmer Stuart's Store, April 11, 1934.
Flinty Knoll School House, April 12, 1934.
Roy Wilson Filling Station, April 13, 1934.
J. C. Hall's Store, April 14, 1934.

T. M. SMITH, List-Taker.

BEAVER ISLAND TOWNSHIP

- Wall School House, April 9, 1934.
A. L. Martin's April 10, 1934.
C. A. Wall's Store, April 11, 1934.
Pine Hall Pipe Plant, April 12, 8 to 12 M.
Pine Hall Brick Plant, April 12, 1 to 4 P. M.
Dillard, April 13, 1934.
Pine Hall, April 14, 1934.

WHIT McCOLLUM, List-Taker.

SNOW CREEK TOWNSHIP

- J. Moir Hawkin's Store, April 6, 1934.
J. D. Nance Store, April 7, 1934.
Buffalo Joyce's Store, April 11, 1934.
A. M. Shelton, April 12, 1934.
Beasley School House, April 13, 1934.
Willis Moore's Store, April 14, 1934.
J. A. Wall's Old Store, April 27, 1934.
R. L. Zigler's Store, April 28, 1934.

GLADYS JOYCE, List-Taker.

MEADOWS TOWNSHIP

- Meadows, April 10, 1934.
Friendship, April 11, 1934.
Wilson's Store, April 12, 1934.
John M. Redding's, April 13, 1934.
S. L. Holland, April 18, 1934.
Germanton, April 19 and 20, 1934.

W. C. JONES, List-Taker.

YADKIN TOWNSHIP

- King, April 6, 7, 17, 18, 27, 1934.
Pinnacle, April 13, 14, 19, 20, 1934.
Sisk & Holder Store, April 10, 1934.
Dalton, April 21, 1934.
Capella, April 23, 1934.
Mt. View, April 25, 1934.
Dr. Tuttle's Store, April 16, 1934.
Perch, April 28, 1 to 5 P. M.

WILBER LANE, List-Taker.

SAURATOWN TOWNSHIP

- Walnut Cove, April 6 and 7, 1934.
Walnut Cove, April 12, and 13, 1934.
Stuart School House, April 17, 1934.
Freeman's, April 18, 1934.
Walnut Cove, April 27 and 28, 1934.

MRS. R. W. SANDS, List-Taker.

PETER'S CREEK TOWNSHIP

- Frank Wright's Store, April 9, 1 to 5 P. M.
W. S. Hart's Store, April 10, 1934.
McHone Garage, April 11, 1934.
R. M. Smith, April 12, 1934.
M. J. Fagg, April 13, 1934.
Walter Bennett's Home, April 14, 8 to 12 A. M., 1934.
W. W. Rhode's Store, April 14, 1 to 4 P. M.
Lawsonville, April 21, 1934.
Lawsonville, April 28, 1934.

F. T. TILLEY, List-Taker.

B. P. Bailey,

Accountant and Tax Supervisor of Stokes County.

Winston-Salem's Newest Department Store. Always Shop Davis' First for the Newest



WEST FOURTH ST. AT TRADE

—AND STILL THEY COME—

More Beautiful, More Stunning Than Ever... the New

Easter Suits

Swagger and Windblown

We just know you'll like them...irresistably smart... the breezy blow-along-by-the-wind effect is achieved in these new "forward sweeping" styles. Coats lie flat against the back with their fullness in front, the collar hugs close to the back of the neck and stands up... some have white glauc collars.

Navy and Smart Colors.

\$16.95 to \$35



You'll Find

- New Prints
Sheer Crepes
Jacket Frocks

In Our Easter

DRESS SELECTION

The grayest, most colorful new fashions with their clever trims of pique and faggoting, many with the inevitable little jacket. In navy, pastel shades, prints, floral patterns, dots, stripes. All sizes.

\$7.95 to \$19.75

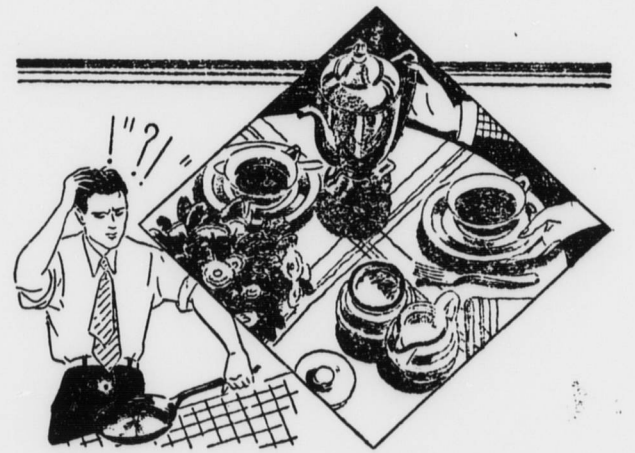
LET'S DOLL UP FOR EASTER!

Easter Permanent Waves from The Willis Shops mean Beauty, Loveliness and Satisfaction for Easter and the summer months.

Rain, wind or sun does not take out the permanent waves we give. They are the kind that last.

Place your hair and skin in the care of our seven skilled barbers and operators and you'll be delighted.

J. M. WILLIS Bobber & Beauty Shoppe 114 Reynolds Bldg., Phone 6073 Winston-Salem, N. C. Women and Children Exclusively.



Better Breakfasts

WHAT! No bacon nor eggs? Well, do we always have to serve bacon or eggs for breakfast? If you belong to the followers of the better breakfast campaign, you will enjoy one breakfast a week that omits these two favorites, providing it affords something else very good and different.

Baked Prunes with Lemon Peel Boiled or Steamed Rice with Grated Maple Sugar Pineapple Breakfast Cake Coffee

Pineapple Breakfast Cake: Sift together one cup flour, one-eighth teaspoon salt, two teaspoons baking powder and one tablespoon sugar. Cut or rub in three tablespoons shortening. Add one well-beaten egg and two tablespoons milk. Pat out into a round pressed tin. Drain thoroughly the crushed pineapple from an 8-ounce can, and spread over the top. Sprinkle with one-half cup brown sugar, and dot with two tablespoons butter. Bake in a hot oven—100 degrees—for fifteen to twenty minutes. Serve hot. This serves from four to six persons.\*

Vary Your Menus

Winter appetites demand variety in foods, more baked dishes and sustaining menus. Try baked fruits for a change, and hot breakfast cakes are also delicious. The following menu suggests a different way with breakfast fruit, an innovation in cereal, and a very delicious breakfast cake instead of toast. Try it.