

COUNTY AGENT KIRBY WRITES

(Continued from page one)

Agent with cards for forty or fifty thousand pounds within the next week or ten days. The use of these cards is to be sold to local growers who may wish to use them. The only cost for the use of these cards will be that which goes directly to the producer under whose name the card was issued.

Local producers are urged to secure these cards which are to be shipped in here from Georgia, South Carolina and Eastern Carolina Belts.

Rules For 1935 Not Out Yet

The rules governing next year's acreage and production allotments other than those given in the contract itself have not been announced. It is understood that administrative orders and special rulings will all be announced and given to the growers by not later than January. A great many questions coming to the office cannot be answered at the present.

Local growers will have an opportunity during the latter part of November to say whether they wish the Kern-Smith Act to apply to the 1935 crop and as to whether they wish a higher or lower rate of tax under this Act.

Better Times Ahead

Several progressive farmers of Stokes are getting back to the practice of liming wheat land in preparation for seeding clover or grain crops next spring.

Lime dealers in Walnut Cove, Germantown and King have laid in shipments of agriculture ground limestone and are in a position to supply farmers with lime in lots ranging from one up at reasonable prices.

S. J. KIRBY, County Agent.

NOTICE OF SALE

Pursuant to the power of sale contained in a deed of trust executed on the 21st day of August, 1923, by Alex Mabe and wife, Etta Mabe, to J. D. Humphreys, trustee, recorded in the Stokes County, N. C. Registry in Book No. 95 of page 711, default having been made in the payment of the debt thereby secured, and the holder of same having elected, for development, the redemption will on the 25th day of November, 1934, at the hour of 11:00 a. m., at the court house door in the town of Danbury, N. C., expose at public sale to the highest bidder for cash, the following described lands:

Adjoining or present the lands of Dr. J. W. Neal, Posey Bowman, John Neal and others, and bounded as follows, to wit: Beginning at a post oak, old corner runs South on the old line crossing a branch 12 1/2 chains to pointers, thence West on the old Redman line crossing a branch and passing the old corner 18 chains to pointers; thence North passing the old post oak corner 12 chains to a hickory stump; thence East on William Neal line 18 chains to the beginning, containing 22 acres, more or less, on the waters of Zilpha Island Creek, and it being the same land that was conveyed by John Neal and wife to Hugh Manuel, by deed bearing date of Feb. 16th., 1884, recorded in the office of Register of Deeds of Stokes County, North Carolina in Book Number 26 page 337. Also the same lands this day decreed to Alex Mabe by J. D. Humphreys, Commissioner for the sale of said land duly appointed by the court in the case of Geo. Manuel vs. James Manuel and others.

This October 22, 1934. MRS. J. D. HUMPHREYS, Adm'r of J. D. Humphreys, Trustee. E. J. Scott, Atty.

FINDS BANKS WILLING, BORROWERS CAUTIOUS

Prominent Writer Refutes Statements Bankers Are Refusing Sound Loans—Describes Reasons for Reduced Volume of Credit.

STOKES supplied by typical well-managed banks in different parts of the country show that a high proportion of all applications for loans have been granted in the past year or two. Says Albert W. Atwood in a recent article in The Saturday Evening Post on "The 'Little Dollar' Receipts from Mr. Atwood's article follow:

"The present banks state that a high percentage of all such applications are approved and for from 75 to 90 per cent of the amount asked for. Allow me that the banks make these loans available to their own use as possible, it seems strange that we are told again and again that banks are not lending at all.

"If we take into account the whole class of regular bank borrowers, the main fact is very few want to borrow. For the word 'borrow' is merely an alternative for the word 'debit', and we face a great world-wide drive to get out of debt.

"An experienced small-city banker asked if banks were lending money enough, wisely replied: 'The really good loan, we do not wish to borrow now. In fact, I think our customers are making a remarkably fine showing in paying off their loans, especially loans of long standing.'

The Stagnation of Credit "If it is a matter of business concerns rather than of individuals, it is an unfortunate fact that those who maintain high credit ratings have been most in the line to be maintained. They are not only not borrowing, but they are not making loans. Cash resources were still plentiful when to extend credit and to make loans and to invest in stocks and bonds was still necessary.

"If we look in another way, banks cannot extend credit, they cannot make loans, unless there is a demand for the same. Fundamentally, the business transaction makes the loan, the bank does not make the transaction. It is a mistake to try to force upon business organizations funds which they do not need. Under the circumstances the 'little dollar' is a natural and proper enough phenomenon. A demand for credit is difficult to create artificially and there is always danger in so doing.

"Banks must be liquid enough at all times to pay depositors. The idea of a commercial loan is that it represents a self-liquidating process in business. If the banker makes only those advances that are inherently sound, and selects his materials wisely, he will have in coming funds to meet demands.

Government Lending "As everybody knows, the Government has vast lending agencies, for loans, owners, farmers, and the like. These have nothing to do with the subject of this article, except that in such government operations would be impossible if the banks did not send the Government money for the purpose.

"No one can set a time when borrowing will be resumed. But it will come when men once more feel that conditions are sufficiently settled to warrant them in taking chances, in entering upon deals, and in trying to make money."

Mr. Atwood says that it may be that the banks are over-cautious now, just as they were over-optimistic in 1924, but calls attention to the fact that with a little more than a year ago banks were making "profit" because they had loaned too freely, and now they are required to hold up for precisely that point. He adds:

"Indeed, the banks which had been lenient in their lending policy came through the crisis safely. Under such conditions it is utterly useless to criticize banks for not making loans. After the experience they had for several years, especially in 1932 and 1933, it is only natural that they should relax their requirements very slowly and gradually.

"Unfortunately, many of the applications for loans are not from people who want temporary banking accommodation for three or six months and are quite able to meet their maturity dates, but are from those who really need permanent capital. They are busted and they want someone to stake them to a new start. What they really seek is a partner to furnish them with long-time capital. But depositors insist upon being paid on demand, and, therefore, it is a grave question whether banks should tie up their funds for any length of time."

HOW ONE FARMER HELPED HIMSELF

A farmer accustomed to keeping records found that it cost \$16.50 to produce an acre of corn. His average yield was 33 bushels, selling for 50 cents per bushel. On this basis he was producing without either profit or loss.

A study of his costs indicated means by which the yields might be increased without proportional expenses. By making use of facts discovered at the Experiment Stations, the farmer secured an increased yield of four and one-half bushels per acre (37 1/2 bushels, instead of 33). By increasing the yield and holding down expenses, this farmer was able to make a profit of six cents per bushel.

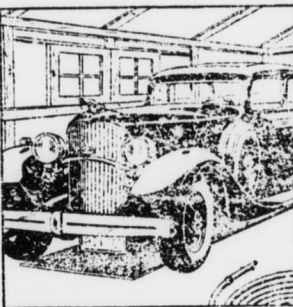
NOTICE OF LAND SALE

Pursuant to the power of sale contained in a certain deed of trust executed by John Ed Mabe and wife, Etta Mabe, dated August 14th, 1923, and recorded in book 72 page 249 in the office of Register of Deeds of Stokes County to W. L. McCantless trustee for John D. Humphreys beneficiary, and the provisions of the same not having been complied with and the debt therein secured not having been fully paid, and having been requested to do so by the holder of the note therein secured, the under signed administrator of W. L. McCantless, deceased trustee, will on Monday November 19th, 1934, at 12 o'clock noon, in front of the Court House door in Danbury, N. C. offer for sale to the highest bidder for cash the following described lands embraced in said deed of trust, located on the hard surface road leading from Danbury to Stuart, Va., bounded as follows: Beginning at the old corner chestnut, now at a dogwood on the North side of Buck Island Creek; East on Mabe's former line 80 poles to a sourwood on a branch in the line of the lands that belonged to the late John R. Jewell, now dec'd., South on his former line, crossing the Buck Island Road 100 poles to a corner West following on Hubbard's corner. The crossing the road three times 80 poles to Bull's corner, a chestnut stump, and thence North 100 poles to the beginning, containing 50 acres, more or less, and it being the same land known as the "Bridley Lane" land, adjoining the lands of Moses Bullin and being the land that Walter Lee Smith conveyed to John Ed Mabe, by deed recorded in the office of Register of Deeds of Stokes County, N. C. Ten per cent of purchase-money to be paid on day of sale.

This 15th day of October, 1934. P. J. SCOTT, Administrator of W. L. McCantless, deceased, trustee.

Hints for Home-makers

By Jane Rogers



To keep garage floor clean and prevent the tracking of dirt and grime into the house place a piece of structural insulation four feet by ten feet, on the garage floor under the car to catch the drippings of oil and grease. It can be obtained from almost any lumber dealer.

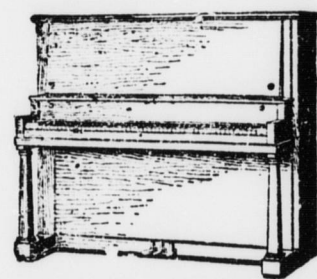
A little soap rubbed on the bottom edges of a sticking drawer will often cause it to slide easily.

Why Take A Chance?

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Cable & Sons Piano

has been a leader in the Piano industry since 1852. We are in business to play and stand squarely behind every instrument we sell. Cable & Sons is one of the famous makes in this country—one every owner may be proud to own, and today these fine pianos are now selling for less than they did 30 years ago.



AT VERY LOW PRICES A FEW USED PIANOS

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To help you AVOID COLDS VICKS VA-TRO-NOL*



Quick!—At that first nasal irritation, sniffle or sneeze—just a few drops of Vatro-nol. It stimulates the functions provided by Nature—in the nose—to prevent colds and to throw off colds in their early stages.

When irritation has led to a congested nose (a stuffy head and or nasal catarrh) Vatro-nol penetrates deep into the nasal passages—relieves swollen membranes—clears away clogging mucus—brings comforting relief.

Vatro-nol is powerful, yet absolutely safe—for both children and adults. It has been

clinically tested by physicians—and proved in everyday home use by millions.

*Note—for your protection: The remarkable success of Vicks Vapo-Rol is due to the fact that it is a natural, non-toxic, non-harmful preparation. The trademark Vatro-nol is your protection in purchasing this exclusive Vicks formula. Always ask for Vicks Vatro-nol.

FREE—a combination trial package of Vatro-nol—the companion product Vicks Vapo-Rol (modern external treatment for colds)—and other medication used in Vicks Plan for Better Control of Colds—with directions for following the Plan. Get yours today at your druggist's. Or write Vicks, 2501 Milton St., Greensboro, N. C., enclosing 3c stamp.

NOW IN TWO GENEROUS SIZES 30c-50c

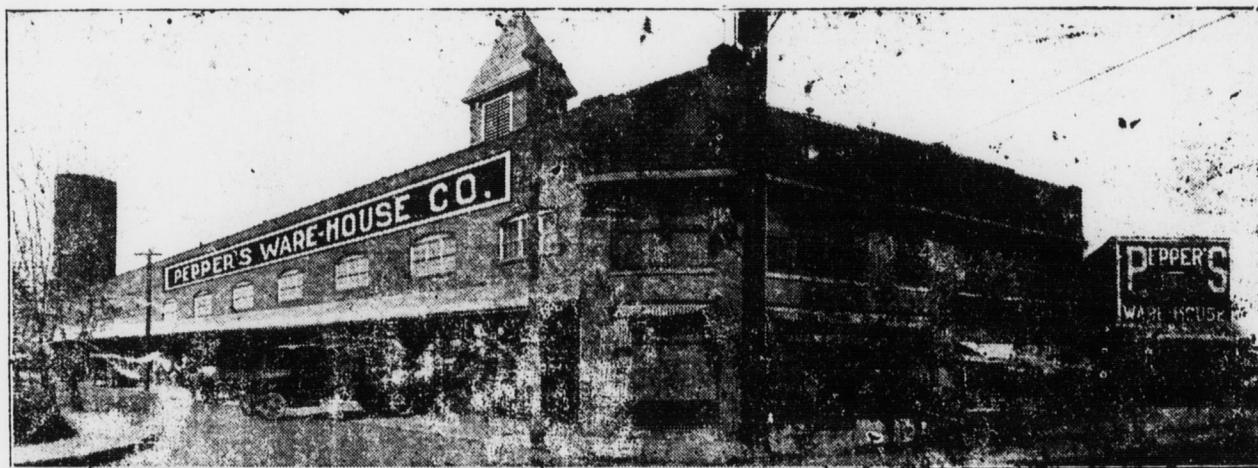


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ON THE AIR! "Open House at Vicks" with Freddy Martin's Orchestra and guest artists—every Sunday, 5-5:30 p.m., E.S.T., on CBS, nation-wide.

"Plantation Echoes" with Willard Robison and his Deep River Orchestra, with Mildred Bailey—every Monday, Wednesday, and Friday, 7:15-7:30 p.m., E.S.T., NBC Blue Network. TUNE IN!

Pepper's Still Leads



Winston-Salem Buys The Strongest Of Any Market In North Carolina or Virginia---And PEPPER'S Always Leads In Winston-Salem.

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WHEN BETTER PRICES ARE PAID FOR TOBACCO, PEPPER'S WILL PAY 'EM

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