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VICE PRESIDENT DEFENDS CHIEF

W. H. NEAL OF THE WACHOVIA BANK THINKS REPORTER EDITORIAL WAS UNFAIR AND UNREASONABLE.

June 18, 1940.

Mr. N. E. Pepper, Editor, The Danbury Reporter, Danbury, N. C.

Dear Mr. Pepper:

I have read with considerable concern and much surprise your editorial of Thursday, June 13, strongly criticizing the stand of Mr. Robert M. Hanes, President of the Wachovia Bank and Trust Company and now President of the American Bankers Association.

Your criticism in this editorial is evidently based on a statement taken from the Associated Press which evidently did not include a full statement of Mr. Hanes' opinion and stand regarding our national crisis.

I am sorry that I do not have before me a copy of the address he made at Hayden Lake, Idaho, but I do have a summary of an address which he is to make on June 19th at Estes Park, Colorado, and I happen to know that all of his recent addresses in the

West have reiterated much the same stand. You will note that he calls for complete support of President Roosevelt's program and takes no issue whatsoever with his firm stand for adequate defense and speedy preparation for whatever the country may have to face.

I would not attempt to speak for Mr. Hanes, but in his absence on an extended trip in which he is trying to serve the best interest of the country, I could not refrain from placing additional information before you, and taking exception to your criticism, which is most unfair, and in view of the full facts, quite unreasonable.

Very truly yours,

W. H. NEAL,

Vice President

Mr. Hanes Speaks At Estes Park

Estes Park, Colo., June 19.—

Support of President Roosevelt's defense program and avoidance of undue war hysteria were urged at the annual convention of the Colorado Bankers Association at the Stanley Hotel here today by Robert M. Hanes, president of the American Bankers Association, in an address delivered to the convention this evening.

"There can be no disagreement with the program of the President," said Mr. Hanes, who is president of the Wachovia Bank and Trust Company, Winston-Salem, North Carolina. "But while we are doing this let us be on guard against the building up of a war hysteria. Let us keep it clearly in mind that what we are talking about is defense and not

about going to war. This is a time for clear thinking rather than emotional thinking," he added.

Mr. Hanes called for encouragement of business enterprise which he said "is just as capable of furnishing the sinews of defense as it was capable of furnishing the sinews of offense twenty-three years ago.

"We have come to the sudden realization that we are no longer isolated by the Atlantic and Pacific Oceans or by the British fleet and that if we are to maintain the impregnability of the western hemisphere to which we are committed we must build up an adequate defense organization and build it speedily," Mr. Hanes stated. "How we meet this crisis will determine the kind of stuff of which we are made.

"This cannot be done effectively by a nation torn with internal strife," he continued. "The fighting forces of the nation are preparing a defense program. The President of the United States has asked Congress to provide the necessary funds and the Congress is in the process of providing them.

"There can be no disagreement with the program of the President. It calls for the support of every citizen. It will be worth whatever it costs and the cost will be infinitely less than what is being paid by the democracies of Europe for their lack of preparedness. We shall discover that a strong financial and industrial machine is the necessary foundation of such a program. Its consummation will require the abandonment of class antagonism, lifting of the rod from the backs of business, finance and industry and the binding up of our internal wounds.

"But while we are doing this, let us be on our guard against the building up of a war hysteria. Let us keep it clearly in mind that what we are talking about is defense and not about going to war. This is a time for clear thinking rather than emotional thinking.

"Let us also be on guard against the use of war hysteria to extend the powers of government over business. The businessmen of this country are just as patriotic as any other group of people and just as wholeheartedly devoted to the democratic way of life. The business, financial and industrial communities are just as capable of furnishing the sinews of defense now as they were of furnishing the sinews of offense twenty-three years ago, probably more capable." He praised the selection of industrial leaders made by President Roosevelt to direct the work of the National Defense Commission as "the most reassuring thing that has happened on the domestic scene."

Mr. Hanes laid the weakness of the Allies to the economic disin-

(Continued on 4th page.)

(An Editorial.)

THE DOOM OF EUROPEAN DEMOCRACY IS THE LESSON FOR AMERICAN DEMOCRACY

"Of all sad words of tongue or pen,
The saddest are these: It might have been."

November 26, 1936, the following editorial appeared in the Danbury Reporter:

WAR INSURANCE

Pacifists object to naval and army appropriations. Their contention is that America should scrap her navy and disband her army. This would set a beautiful example of peace to the world.

Pacifists should be confined in a quiet asylum for the harmless insane.

History shows that the peaceful peoples and the unprotected territories of the world have been for time immemorial the prey of ruthless imperialism.

America with its giant resources can build 100,000 bombing planes in 12 months. America should build such a fleet, and teach its fiery youth to man them.

The next war will be fought in the air. The pirates of Europe and Asia would not attack America if they knew we were prepared.

The lives and property of America should be adequately insured.

We have the money, the material and the men. Give us this insurance.

What is needed at Washington is HYSTERIA accompanied by VISION.

In this serious time the proposal to increase the army to 400,000 would be funny if it were not solemn and tragic and pitiful.

If congress and the army heads are of such an opinion, they should remember that when the safety of America is threatened is not an appropriate occasion to indulge in humor.

The army should immediately be increased to Three Million Men by—

Calling for volunteers;

Militarizing the CCC camps;

Calling out the National Guard;

Drafting all persons within the necessary prescribed ages.

The air force should at once be building without the loss of an hour in each 24, to attain a strength of at least 100,000 warplanes of the finest type the ingenuity of American engineers can produce. Engage Ford, General Motors, Bethlehem Steel and the colossal U. S. Steel corporation, each given carte blanche and told to GET PLANES.

The naval strength should be doubled, so that while the Pacific is guarded, all other vulnerable coasts may be protected, including the immense Atlantic shore lines, South America, Hawaii and the Philippines.

The costs ahead for the people are staggering, but they will be a song compared with the tribute levied by a victorious Axis, if we should be caught unprepared.

It were vastly better that one-half the wealth of America be commandeered, than that we play a losing game.

The fourteen nations of Europe that have fallen refused to believe in the menace of Hitler, Mussolini, Stalin and Emperor of Japan.

Now they BELIEVE.

George Petree, Danbury's most romantic son, is expected to go to Walnut Cove tonight ... wonder for what.

(The You Do Something and We Find It Out News Agency:)

North View News

Mrs. P. H. Moorefield was given a surprise birthday supper Saturday night with a large crowd attending. Those present were:

Mr. and Mrs. John Priddy, Mr. and Mrs. N. D. Priddy, Mr. and Mrs. Marion Dillon, Mrs. Zack Wood, Mr. and Mrs. Harvey Manuel, Mr. and Mrs. Troy Web, Mr. and Mrs. Snyder Priddy, Mr. and Mrs. Dan Priddy, Mr. and Mrs. Coy Mabe, Mr. and Mrs. Dennis Mabe, Mr. and Mrs. Bernard Wilkins, Mr. and Mrs. J. W. Moorefield, Mr. and Mrs. T. S. Oakley, Mr. and Mrs. B. B. Oakley, Mr. and Mrs. H. J. Dillon, Mr. and Mrs. Guy Priddy, Mr. and Mrs. Clyde Priddy, Mr. and Mrs. Foil Oakley, Mr. and Mrs. Charley Priddy, Elder Watt Priddy and Walter Mabe, Mr. and Mrs. Rufus Bullin, Mr. and Mrs. Jetter Oakley, Mr. and Mrs. Dillard Hole, Mr. and Mrs. Banner Young, Mr. and Mrs. David Alley, Mr. and Mrs. Dix Wood, Mr. and Mrs. Jonah Wood, Branscome Young, J. B. Young, Junior Alley, Clarence Alley, Frank Fulcher Durwood Joyce, Aldun Kington, Junior, Smith, Herman and Russell Priddy, Vaughn Wood, John Alley, and Misses Edith, Wilma, Annie Mae, Melba and Ola Oakley, Jean, Lena, Florence and Ann Priddy, Ruby, Kathleen, Shirley and Maggie Mabe, Annie Ruth and Isabelle Young, Lottie Wood, Jeannie Alley.

Supper was spread on the lawn and enjoyed by everyone. Hymns were sung after the meal.

T. J. Nunn Passes At Mt. Airy

Thomas Jefferson Nunn, aged 68, well known Surry county farmer, died at his home near White Sulphur Springs, Mount Airy, Route 5, Sunday.

Mr. Nunn was a native of Stokes county where he was born July 2, 1871, son of the late William and Myra Nunn. He had spent his entire life in Stokes and Surry counties.

He is survived by his widow, Mrs. Evelyn Cook Nunn, of Mount Airy; one son, Elbert Nunn, of Paris Island, S. C.; two daughters, Mrs. Robert Collins, of Westfield, and Mrs. Robert Jessup, of Mount Airy; 17 grandchildren, and five great-grandchildren; five brothers, Ralph, Edd, Willie, Alfonso and Dixie Nunn and four sisters, Mrs. Drew Smith, Mrs. Gid Mitchell, Mrs. N. A. Cooke, Mrs. J. I. Owens, all of them residents of Surry and Stokes counties except Mrs. Owens who resides in Los Angeles, Calif.

Funeral services were held from the Brown Mountain Baptist Church in Stokes county at 2 o'clock Tuesday afternoon, conducted by Rev. Joe H. Hall and Elder F. P. Stone. Burial was in the Nunn family cemetery.

Mrs. Julia Hairston of Walnut Cove was a visitor here today.

HUTSON'S ADVICE TO THE FARMERS

SERIOUS MARKET SITUATION AHEAD—THE JULY REFERENDUM — LET TOBACCO GROWERS VOTE THEIR CONVICTIONS.

To Tobacco Growers of Stokes and other counties:

With the large 1939 crop and the effect of the war on export markets flue-cured tobacco growers are facing a serious market situation—worse even than the situation from 1930 to 1932. Fortunately, the marketing quotas can be used to prevent extremely low prices and severe losses such as those suffered by growers in 1930, 1931 and 1932.

Recent amendments to the tobacco quota provisions of the Agricultural Adjustment Act of 1938 authorize a referendum on quotas for a period of three years. The referendum will be held in July before the opening of the markets, and any loan arrangements to support the market will depend upon a decision by growers to regulate marketings.

The amendments also provide that if quotas are in effect for three years no farm allotment (except in case of violation of the quota law) may be reduced during the three years below the 1940 allotment for the farm by more than 10 per cent; and that no farm allotment which is two acres or less in 1940 may be reduced at all during the three-year period. It is hoped that a sufficient part of the export market can be maintained so that no downward adjustment will need to be made from the 1940 allotment during the three-year period. Every effort will be made to keep our export market and it may be possible to increase the allotments during the latter part of the three-year period.

One of the recent amendments makes adequate provision for full collection of penalties on any tobacco marketed in excess of quotas. Under this amendment, which goes into effect for the 1940 crop, any farmer who markets tobacco from an acreage in excess of his allotment will have the penalty of ten cents per pound on the excess marketings collected beginning with the first sale of tobacco from the farm. Since the quotas are on acreage basis and farmers can sell without penalty all of the tobacco produced on their allotted acreage there will be no transfers of quotas or sales of marketing cards.

I hope that each tobacco grower will consider carefully the issues involved and vote his conviction in the July referendum.

J. B. HUTSON,

Assistant Administrator.

E. R. Nelson of Piedmont Springs and Alfonso Lankford of Moore's Springs spent a short while here today.