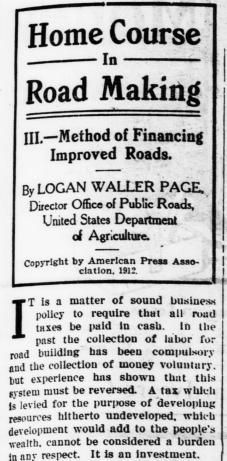
THE HICKORY DEMOCRAT

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HICKORY, N. C., THURSDAY, APRIL II, 1912

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As to the methods of raising money for road building purposes, there are two systems which have been employed in different parts of the country. both with considerable success. One plan may be called the "pay as you go" system. Under this plan a small annual tax is levied, the proceeds of which may be used partly for the purchase of equipment and partly for actual work on the roads. This tax may be increased slightly at intervals, but



the next generation gets the benefit of them. Under the bond issue policy both the present and the future generations receive the benefits and both help to pay for them. It may be argued that the system of borrowing money for road building is

State Library

more expensive for the reason that the money borrowed must be paid back as well as the interest thereon, which at 5 per cent in twenty years will amount to as much as the principal, and there fore for each dollar borrowed two will have to be paid back at the end of twenty years. This is not strictly true. however. The money will be borrowed as needed. Furthermore, a few thou sand dollars placed in the bank at compound interest is sufficient for a sinking fund.

The above objection would in a measure apply to any similar transaction in the business world, and yet today

90 per cent of all the business of the civilized world is done on a credit basis. If nations, states, countles and in dividuals had listened to this argu ment this country of ours would today be almost as little known and as little developed as the continent of Africa. When a community is building public roads for the use of its people all of the money borrowed for this purpose is placed in circulation among the people. They use it in their business transactions; they make it earn an interest often worth far more to them than the interest which the county pays for the sum. In other words, the county has the roads and the money which has been spent upon them.

The whole structure of our indus trial and governmental fabric rests upon the mechanism of credit. The amount of legal tender actually in circulation in the United States in 1910 was only \$34.52 per capita and would be pitifully inadequate to meet the and digested by the people of the maries en masse on May 18, and demands of business if all transactions State.

were conducted on a cash basis. The building of our great railroads, the cy of credit. Our entire banking sys tem, involving \$1,853,834,000, rests up on the foundation stone of credit.

Would it be wise to advise a thrifty young farmer to refrain from buying a the race. Therefore, the object county grow, the policy will be farm because he had not the entire of the second primary is to as- bitterly assailed by the officials and Mrs. J. U. Long. purchase price in cash? Would it have certain the second choice of the ever been possible for the vast domains of the early landed proprietors eliminated on account of being of her officials more fees than to be divided up into small farms if the lowest man in the first pri- the governor's salary amounts the practice of partial payments had not been introduced?

a large mileage of improved roads at the first primary, ascertains it of \$35,000 by pushing its officers one time would result in a lower cost with fairness and accuracy and on a salary tasis in the line of in Lancaster, Pa., visited Mrs. J. per mile than if the roads were built without bitterness and expense. fees. nile or so at a time, as the contraction illustrate: In a county pri-

Total

lows:

lows:

giving

Democrat Polices for Cataw-COMMENT ba County. ************************ There are two places on the

CATAWBA LEADS THE State Corporation Commission to be filled by the Raleigh conven-WAY."

tion. And the people should be Under this heading the Raleigh News and Observer prints a dou- the members instead of the Railalive to their interests and name ble leaded editorial in advocacy of the preferential primary. We are proud that Catawba has lead railroads and the "Bosses." the State for this reform. Mr. Here is the rub "the milk in W, J. Shuford, Mr. L. Eugene Isenhour. The Newton News and the Democrat have been advocatpay no attention to your preing it, and now it has come. Says cinct meetings and allow a few

The News and Observer: The most serious objection to county and other counties stands, primary is a second primary. for this man as for that policy

It imposes a fearful strain upon and confident of your inaction a the vitality of the party. It ac- few have assumed to take concentuates personal bitterness. It trol. Democrats of Catawba you entails great expense upon the as good citizens and loyal Democandidates.

The Democracy of Catawba ourdens of a second primary, nas set the State an example by adopting the Wisconsin preferent al primary. We believe that on account of party loyalty in the resolution in favor of the adoption of this plan offered at the recent meeting of the State candidate a thousand questions. Democratic Executive Commit I am not criticising candidates. tee by Hon. E. L. Travis, and but am comparing methods for supported by Hon. E. J. Justice, results. was defeated because it was to We m most of the men present "something new under the sun," and ting the party will not be effec-had not been studied, considered tive unless you attend the pri-

instruct your delegates to write in your county platform what It is a fair presumtion that in a second primary the men who you want. I have convictions on financing of our war of independence supported the candidates still in education. Have you? Then inand subsequent condicts have been conducted through the powerful agen-ove. The result of the second means to that end, Declare for primary will be determined by placing your county officers on a of Mrs. L. L. Mingus last week. the second choice of the men

3,000

200

400

No candidate has received a

voted their second choice as fol-

B..... 100

C..... 100

Total

choice votes of A B and C, giving

A..... 1,400

D..... 100

A..... 1,600

Total

We add these votes to the first

A.....

as well as their friends. Ledell county is paying some men whose first choice has been mary. The Wisconsin plan as- to and the fight is on there. It is evident that the construction of certains this second choice in Guilford county made a saving

The chairman of your county week, tors having large plants and the quar- mary there are three thousand board should have a salary and a

Out-of-Town News Reported by Our Corps of Correspondents

Catawba Items.

Catawba, N. C., Apr. 9.-Miss roads. Heretofore they have Edith Arey spent her Easter been stated months before by the vacation in Elmwood and Salisbury with relatives.

Mr. and Mrs. J. H. Pitts spent the cocoanut" in our political af- the week-end in Salisbury and fairs. It is up to you. You Spencer.

Mr. William Moore of States-ville and Miss Ethel Moore of to say the party in Catawba Alanta, Ga., are guests at the

home of Mr. A. C. Moore. Mr. Claudie Smith of Greensboro was among the Easter visitors.

Mr. Will Robinson and chilcrats must attend your precinct dren of Spencer returned to meetings and vote your convictheir home Sunday after spendcounty recognizing the evils and tious there. Then you will not ing a few day with Mrs. Sam be disappointed in the nomina- Abernethy. tion and parties declarations, and

Miss Mary Lowrance accombe compelled to stultify yourself pained by Miss Janie Carpenter of Davenport College spent Eas-ter with Mr. and Mrs. J. W, voting for men who are against your views. You can ask your Lowrance.

Mrs. F. A. Sherrill of Mooresville returned to her home Monday night, after spending Easter We must have parties but the

with relatives.

Mr. and Mrs. Minish.

John Yount. Misses Vera Setzer and Ivey More New Farmer Telephones Linebarger of Dallas were guests

fair salary basis. The sooner Mrs. Blair Lowrance of Benwhose first choice is no longer in the better as the salaries and the oit, Miss. arrived here Sunday night to visit her parents Mr.

> Mooresville spent last week with her sister Mrs. A. H. McNeil.

> > Catawba College Notes.

Miss Cecilia Davish, a teacher H. Buchheit at the college last

Newton Notes Build All the Newton, N. C., Apr. 10. -Easter passed off very quietly. Some ittle drinking among the toys. There were special Easter ser-

vices at most all the churches Sunday morning and night. Mr. Harry Abernethy, Statesville, spent Easter with his cousin, Glenn McCall.

Mr. Lock Kale spent Sunday at Barber Junction.

Mr. I. A. Abernethy, who is putting up a sawmill at Mt.Creek, his parents.

ville, spent Easter with his father, Mr. L. A. Keever.

Rev. M. A. Abernethy and his ittle grand-daughter, Marie Mcto spend several days, and will' Rev. E. W. Fox and family. Mr. Fire Insurance Association of Catawba and Burke counties.

Married at the residence of Susan Travis, both of Catawba,

daughter, Miss Eva, spent Easter Association for aid, built his Mr. and Mrs. W. B. Walker with Mrs. Wilkinson's father, home at once, and he and his spent Sunday in Conover with Mr. T. F. Drum near Catawba.

Rev. M. A. Abernethy carried Mrs. Miles Clodfeller of Moor- the inmates at the County Home esville is the guest of her sisters a nice treat Sunday, which was Mrs. G. F. Gilleland and Mrs. very much enjoyed by them,

for Hickory.

In the last two weeks there have been three new farmer telephone lines who were rot fortunate enough organize 1 and being built into Hickory. One has already been completed Mrs. R. M. Abernethy of Iooresville spent last week with scribers: J. T. Cline, Lonnie Cline, Geo. W. Bolick, O. B. Cline, Pinkney Cline, Wm. Smyre, and Jno. Hull. This line is finished and is now enjoying telephone service and transacting business over their line.

which is called the Dutch Telephone on borrowed money, I do not fancy there are many

Fords At Once Progressive Counties Do Not Fear Interest When They Get. the Benefits of Borrowed

Money

To the editor of the Democrat;

The writer had the pleasure of listening to the good roads talk spent Saturday and Sunday with by Mr. W. A. Seif on Saturday, and was particularly impressed

Mr. Lesly Keever, of Ashe- with his illustrations of two home-builders. One of these invested his yearly savings (\$100) and built the foundation of his

house the first year. The second year another \$100 was added. Call, will leave today for Raleigh and so on until the end of the sixth year, when he put the finstop over at Greensboro, to visit ishing touches to his house by adding the roof. The ravages of Abernethy goes to Raleigh to represent the Farmers' Mutual time played havoc with the foundation, the roof fell in, and the man's vision of a home was v recked. The other home build-Rev. M. A. Abernethy Friday, er, profiting by his knowledge of 5th, Mr. Ernest Hefner and Miss the fact that every business man finds it profitable to borrow, money to advance his interests.

Mrs. Catharine Wilkinson and sought the Building and Loan family enjoyed the privileges of that home from the start.

The happy illustration an-swers so well the arguments of some ultra-conservative people who are opposing the bond issue for road improvements, that I thought it might be worth while to give the above brief outline for the benefit of you readers to hear Mr. Self's speech.

Our conservative friends who at a cost of \$4,800, and have \$1,200 left to keep up repairs on the other 74 miles of road in Hickory Township, By this means they calculate to build 60 miles of road in ten years with-Another line which is nearly finished out having to pay any interest

men who would like to have the

WORKING OUT THE TAX.

it continues to be paid as an annual tax, the proceeds of which are annually expended for road building purposes. This system has certain advantages, for example, in connection with this expenditure of the annual tax. While only a limited amount of work can be done each year, there is no opportunity for wasting large sums The people of the county gradually adapt themselves to the changed conditions, and the persons placed in charge of the road work have an opportunity of becoming efficient by their own experience before they come to handle larger sums of money, and another thing which has considerable weight with a large class of people is that the county is kept out of debt. Another advantage of this system is that when a county has a large taxable wealth a small annual levy will yield as large a sum as can be wisely expended.

The more enlightened and the more commercial a people are the larger is the application of the credit system in their business. In the early settle ment of this country the money for development and business enterprises was borrowed from Europe. Grad ually the eastern states increased in wealth to such an extent that they not only paid their European debts. but had money to loan for the up building of their sister states in the west. At the present time some of the western states are joining with those in the east in lending money to Europe. During the past 100 years on the system of "going into debt for public improvements" this country has risen from a small dependent nation to the head of the list.

The disadvantages of the "pay as you go" system are that the work of road building proceeds too slowly. In a county which has 500 miles of road. 100 miles of which should be considered its main thoroughfares, if it raises a tax sufficient to build five BUILDING ROADS UNDER A CASE SYSTEM miles of good road each year twenty years will be required to improve the 100 miles, and many of the citizens taxes for years before they would re- 1911: ceive any benefit therefrom.

The system of raising money for road building by issuing bonds is generally unpopular, because people dread the idea of debt.

The great advantage in the system of borrowing money for road building is that by securing the larger sums of money for immediate expenditure the work can be pushed more rapidly, and the roads which would otherwise require twenty or thirty years for their people of the county begin to receive and the benefits are sufficiently great can be raised by taxation or issue the annual taxes in advance of the completion of the road.

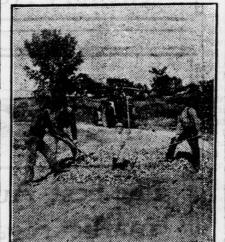
ries furnishing large quantities of may votes cast. There are four can good one . terial could utilize their equipment and didates for the nomination for

interests in the country all interests choice votes as follows: farmer of part of the burden which he now bears under the old district or township system. In nearly every

county in the United States which operates under the "pay as you go" plan majority. D is dropped out. An the country property alone bears the examination of the ballots cast entire cost of road building. A bond issue is not an unjust burden on posterity, because through the increase in the value of land and the

development of agricultural resources posterity is benefited. Therefore the son who inherits the wealth thus produced by the preceding generation should certainly help to pay the cost of the factors which are instrumental in bringing about this wealth.

The increase in farm values as the result of road improvement is so great that the tax rate is frequently lower than before the issuance of bonds. To substantiate this point the following



OF TAXATION. extract is taken from a letter written

by Hon. John L. Young. county judge of the county would continue to pay of Dallas county, Tex., on June 21,

There is one very important item in connection with this county that I would all your attention to, and that is the recall your attention to, and that is the re-duction of taxes for the past five years, or, rather, since the building of good roads in this county. The value of prop-erty has increased to such an extent that

the rate has been reduced from 92 cents in 1903 to 62 cents in 1910. or a reduction in taxes of 32 per cent, although we have issued bonds in the sum of \$1,500,000 in the meantime.

There is one thing certain, and that is that we must have money for road improvement can, under this system, building and that this money must be be finished in four or five years. The raised by taxation. Whether we adopt the "pay as you go" policy and build benefits from the work more quickly, the roads only as fast as the money to enable them to pay the interest on bonds and thus borrow money in large the borrowed money and to provide a quantities and build the roads now is sinking fund to pay back that money a question for each state. county or with money back that money a question for each state. with more ease than they could pay township to decide for itself. In making this decision that method should be adopted which will give the quick-

Under the "pay as you go" plan the est and best results with the least burpresent generation builds the roads and den upon the individual taxpayer.

Because improved roads benefit all the candidates received first state in legislation tending to stock raising and that we may be

views of the democrats constitu-

alert to our interests. We should favor a county commissioner of agriculture in our platform.

South Carolina recently by legislature, and nearly every other state in the union, compells the railroads to accept milage books on the trains. been with the best of hosts.

for him shows that these men collectors and conductors, and certainly to demand the regulation would be reasonable to the roads and fair to the public. the subject of "Work." We should stand for good roads

until the utmost limits of the country are served. Standing for this is the sincerest evidence that we are in earnest and alive to all those other

issues. A good road is a educator. It encourages schools churches and homes. It enhanduring the Easter vacation. ces all values and a new spirit of progress among all the people is

Total..... 3,000 Still no one has a majority. the result wherever tried. Now C must be dropped out and Write these five issues in your the ballots cast for him as county platform and send to Ral- on Friday night, April 12, at 8 first choice show that these men eigh only men who you know to o'clock; the Idahian declaimer's voted their second choice as fol-

and will act independent of any assumed control or faction. selfish intereste will never be of less consequence than your wel-

Total..... 600 fare or your instructions. D being eliminated, the votes Don't get the foolish idea into cast for him are discarded, but your heads that you can obtain we add to the votes of A and B these reforms outside side of the the number of votes they receiv. democratic party. A republican ed as the second choice of the would stand no show at Raleigh. men whose first choice was C, You would be check mated at every move. This is a demo-

cratic year. and the progressives B..... 1,200 are looking for democracy in the nation. Make the fight within the party for the purpose of us-

A having a majority of the toing the power by the people to tal vote of 3,000, is declared the whom it rightfully belongs. nominee of the party. It will be All democrats and all you Ca-

2,800

observed that no man's votes are tawba men who were wrocked in taken away from him as long as democratic cradles and favor the he is in the race. The men whose ideas or any part of them profirst choice has lost out are al. mulged above are seriously urged lowed to vote their second choice, to write the editor of this paper and this is exactly what happens at once what reforms you stand

in a second primary. for and your views as to them When once we ellminate the and the ability of candidates effected years ago in his brother. "He some one meantime should not buy it less than 1-4 a cent. Surely that and democratic policies. A full had such a dreadful cough," he at a price and have the sale them is a paying investment for the the plan in terms of A, B, C and expression of democratic senti- writes, "that all our family thought selves. timate adoption.



best remedy for that often fatal disease, croup, It has been used with success in our family for eight years." Mrs. L. Whiteacre, Buffalo, N. Y.

Line has sixteen farmer subscribers On Saturday night Mr. M. whose names will appear later. Locke McCorkle, of the Senior

The third line is a telephone line Catawba county preemientiy class, entertained his classmates which goes into the neighborhood of six miles of road on which to material at less relative expense than sheriff. The count shows that deserves recognizing by the at the home of his father and the South mountains and this line is spend \$4,800, while the rest of mother, Mr. and Mrs, George also on the verge of completion. The the roads, about 74 miles, had develop agriculture, dairying and McCorkle. Everything that fan- subscribers on this line are the Wright to get along with \$1,200. What cy could imagine had been pro- Brothers, Geo. W. Hilderbran, Mr. vided for the inner man. After Young, Mr. Johnson and others

> the social and gustatory stand- now has connection with over 150 telpoints, the guests assembled in ephones in the farmer or rural districts. the parlor for a very pleasant It has almost gotten to the point where hour at games and music. All one can talk to every neighborhood in or more of Hickory township went away feeling that they had and around Hickory over the telephone.

There are more telephones now con-Prof. W. R. Weaver made a nected to Hickory through her exmost interesting and helpful address before the Y. M. and Y.W. change than all the rest of the country C. A. last Sunday afternoon on put together. This surely speaks well for the progress of Hickory and her

Miss Margaret Bost, of Hicko-We believe that in the near future ry, and Misses Holtzendorf and every farmer will see the necessity of Barringer, both of them teachhaving a telephone and there will be ers at Claremont College, were

visitors at the college last week. The farmer has already seen the ad-Miss Sloop, of Harrisburg, vis- vantages and necessity of the telephone ted Miss Boystian at the college and there will be one in every farm- townships and counties, like proer's house.

The farmer has already seen the ad-The Dr. Clapp and also the vantages and necessity of the tele-Peace Contest preliminaries will phone and we believe he will see the be held in the college auditorium necessity of good roads and come to Hickory on the fifteenth day of this be in accord with these policies contest will be held on the follow- month and cast his ballot for same. Hickory aud Hickory township ing night, April 13, at the same hour. The public is cordially ir.the front.

> Quite a number of students Auction Sale of Half of Bridgewent home for the Easter vawater.

cation, but those who stayed at the college had a very pleasant

enjoy. The Concatenated Order of or Mr. Buchannan will sell them abont you are already paying. As an Hoo-Hoo will hold a concatena- the latter part of May. Bridgewater is illustrarion of this benefit we tion at the lodge room of the on the first maps made of North Caro- will suppose that there are I. O. O. F. next Friday night, lina; so its strange that just now in 200,000 trips made over Hickory after which they will have a 1912 it should be laid off for a town, roads every year. which is a conbanquet at the Hotel Huffry. It is the best town site in Western, N. servative estimate. Our interest There will be quite a number C., and already has a large business. will not be \$3,000 per year, as we of members present from Ashe- The original grant from the State will issue bonds only as we need ville, Lenoir, Statesville, Greens- and one Deed of conveyance is all the the money. but for convenience

Almost A Miracle

D, the reason in favor of the pre- ments will mean 500 democratic he was going into consumption, but ferential primary are so convinc- majority in November for Cataw- he began to use Dr. King's New ing that they must secure its ul- ba county. The way to get a Discovery, and was completely cured

victory is to get it. Now let by ten bottles. Now he is sound and of South Carelina said: "I have used every member of the party do well and weighs 218 pounds. For Dr. King's Remedies a great deal in Let us design your advertising his duty and express his views many years our family has used this my practice and find that they give literature. We can furnish any by postal card, if no more to the wonderful remedy for coughs, and perfect satisfaction on both myself and kind of engraving, half-tone or Democrat. You have never colds with excellent results." It's patients. I heartily reccommend electrotype at a moderate cost. spoken. What is your senti- quick, safe, reliable and guaranteed. them. W. R. Clyburd, M. D." Then we can print it artistically ment? Help write the platform. Price 50c and \$100. Trial bottle free E. L. SHUFORD. at C. M. Shuford, Moser & Luiz, they cure. Guaranteed by all medi- color-work. The Democrat Print-Hickory, N. C. April 8, 1912,

responsibility of selecting any a howl would go up from the rest of the township. On the other hand with a bond issue of \$50,a meal most delightful, both from | The Hickory Telephone Exchange 000, every taxpayer would re-

alize that an immediate or continuous improvement of 60 miles roads would mean that his home would be reached very shortly

by a good road. Again, the cost of equipment (estimated at \$1.500) has not been reckoned with by our neighbors who argue this way. Instead of a continuous use of the marural districts. chinery purchased for making

roads, they would be in use but a few months each year. one in every farmer's house.

Hickory on the night of April 1,

said that the progressive cities, gressive business men, were all borrowers, and that if a community wanted to lose its young men and young women all it had to do was to remain a non-borrowing, back-numder district. The progressive young people are bound to seek the progressive sections through the law of affinity.

Gov. Turner, in his speech at

Interest on borrowed money is only an impginary bugaboo, if you stop to consider that you are receiving the benefits of that borrowed money right along and,

Col. M. E. Thornton is prepared to as in the plan proposed for this time as they were given many have an aution sale in about a month of bond issue, provision has been more privileges than they usually part or nearly half of the town of made for meeting the interest Bridgewater, in Burke County. It is and principle without adding being laid off into a town in lots and he one cent to the amount of taxes tire property. The deed was to John That would make a cost of 11-2 Rutherford. Mrs. Thornton is John cents per trip. Of this amount Rutherford Jr's. widow. Due adver- the property owners of the Sinfarmer.

> A. K. JOY, Secretary,

A Good Doctor

cine dealers.

ing Dept.

Grimes Drug Co.

ever seen in any man, according to W. uable property will be made. It may ship will pay more that 11-4 B. Holsclaw, Clarendon, Tex., was be a two or three day sale. Unless cents, while the farmers will pay

