

Certainly the system as I saw it at work is by no means free from minor abuses, as well as the intricacies of red tape. But on the whole it does the necessary work admirably. In Moscow I watched the food distributing agency perform its offices with remarkable efficiency. Professor Milutov showed me through the departmental offices and warehouses and outlined the machinery of distribution to me. In addition to a central warehouse there is a large number of small shops or smaller distributing points throughout the city. At these shops each day I beheld long queues of people waiting in turn for their ration of food. The former aristocrat stood next to the industrial worker; the former lady of fashion gossiped familiarly with the laborer's wife or children about the quality of the meat or fish doled out that day. At the shops, tea is served at stated hours and the government workers are often fed at their desks when work is

**BUILDING & LOAN ASSOCIATION**

The second series of stock in the Pinehurst Building & Loan Association was opened on April 2, and subscriptions for stock may be obtained at the office of the Secretary, L. L. Gardiner. At a Directors' meeting of the Association on March 12 all officers were re-elected and Mr. Gardiner was appointed to the Board of Directors. Arrangements have also been made to take care of prepaid stock. Such stock will be sold from any series at one hundred dollars per share, and the prepaid stock will have equal rights with all other forms of stock and will be subject to all regulations and laws governing other forms of stock. A series in which prepaid shares are held shall mature when the value of the installment stock shall have reached a value of one hundred dollars per share,



Miss Marion Zinderstein, National Runner Up

heavy and urgent. The government officials of the government are treated no better in this regard than the workmen. Lenine and Trotsky eat at the Kremlin, for example, but they partake of the same food as the remote peasant in the district of Samara. Some speculation flourished here and there, but this is unavoidable and while the government, on the whole, does not wish to deal too severely with these offenders, it cannot be said that speculation is widespread. On the other hand, where it is particularly flagrant the punishment is likely to be heavy and drastic. The law works with the strictest impartiality in these cases, as when sixteen communists were executed in Moscow last summer for profiteering on foodstuffs. If the present form of government survives in Russia, no small part of its continuance, I believe, will be directly due to efficiency and organization of the Supreme Economic Council, which has undertaken, despite the discouraging blockade, the almost impossible task of rationing 170 million people.

and prepaid stock will be credited with the profits of the series. All stockholders shall share equally in the profits of various series regardless of whether the stock be prepaid or installment. There seems to be considerable interest in the association, some 1300 shares having been sold in the first series issued, and the indications are that the organization will be of great help to the permanent residents of Pinehurst who desire to build homes.

**ATHLETE IS BLIND**

Permanent and total blindness has never discouraged Frank Mobley, a senior at Colorado College, Colorado Springs, and who has just been given one of the highest scholastic honors, election to Phi Beta Kappa. Mobley plays the piano and violin, attends all athletic contests, is a first-class wrestler and is one of the most popular men in school. After graduation, Mobley plans to take up the practice of law.



**HOTEL WENTWORTH**

An Estate Comprising 125 acres, 3 Miles from Portsmouth, N. H. Most beautiful location on North Atlantic Coast. Seashore and Country Combined. A First-class Hotel Catering to Exclusive Clientele. All Outdoor Sports, including Yachting, Deep Sea Fishing, etc. Improved Golf Course Picturesquely Situated on Ocean Front. Concerts daily by Boston Symphony Orchestra. Also Special Dance Orchestra.

Special Feature—  
VEGETABLES FROM OUR OWN FARM  
Season—  
MIDDLE OF JUNE  
until  
MIDDLE OF SEPTEMBER

Advise early reservations for season 1921  
**WENTWORTH HOTEL CO.,**  
J. P. Tilton, Managing Director  
Room 805 Little Building, Boston, Mass.

**Early Golf and Hunting AT SUMMERVILLE**

**PINE FOREST INN AND COTTAGES**

Summerville, S. C.  
22 Miles from Historical Charleston

OPEN UNTIL MAY 1st

Special rates during month of April. One of the finest winter resort hotels in the Middle South. Here you will enjoy rest and quietness amidst tall, Southern Pines. Invigorating, dry healthful climate. Pure artesian water. Cuisine and service on par with the best Metropolitan hotels. Ideal weather for Golfing and Hunting.

Superb 18-hole Golf course. Regulated tennis courts. Liv-  
ery of carriage and saddle horses. Good roads for Driving  
and Motoring. Quail, Wild-Turkey, Fox and Deer Hunting.

**F. W. WAGENER & CO.,** Owners.  
**Willard A. Senna,** Manager.