

# AMERICAN RE-INSURANCE COMPANY

242 South 13th St., Philadelphia, Pa.

AMERICA'S FIRST AND ONLY STRICTLY  
RE-INSURANCE COMPANY

SURPLUS TO TREATY-HOLDERS, \$1,408,249.91

| <i>Assets</i>                      | <i>Liabilities</i>                       |
|------------------------------------|--|
| Bonds and Stock.....               | Legal Loss Reserve .....                 |
| \$3,275,583.75                     | \$1,371,713.29                           |
| Mortgage Loans on Real Estate..... | Reserve for Claims .....                 |
| 50,000.00                          | 131,880.43                               |
| Home Office Property .....         | Unearned Premium Reserve .....           |
| 42,500.00                          | 408,582.92                               |
| Cash .....                         | Reserve for Taxes and Re-Insurance ..... |
| 119,342.23                         | 60,000.00                                |
| Premiums not over 90 days.....     | Voluntary Catastrophe Reserve .....      |
| 63,248.25                          | 200,000.00                               |
| Accrued Interest on Bonds .....    | Capital Stock .....                      |
| 29,745.32                          | 750,000.00                               |
|                                    | Surplus .....                            |
|                                    | 658,242.91                               |
| <b>Total .....</b>                 | <b>Total .....</b>                       |
| <b>\$3,580,419.55</b>              | <b>\$3,580,419.55</b>                    |

HARRY BOULTON, *President*

C. M. HANSEN, *Vice-President* H. B. SWOOPE, *Vice-President*

W. B. ATHEY, *Secretary* O. H. IRWIN, *Treasurer*

FAMOUS FOR GOLF  
**EQUINOX HOUSE**  
*Manchester-in-the-Mountains*  
VERMONT

71st Season—Open June 13 to Nov. 1st

Owned and Operated by Mrs. George Orvis. A. E. Martin, Manager



THE EKWANOK COUNTRY CLUB

**1923 TOURNAMENT DATES:**

Independence Day Tournament—July 4th

Isham Cup Tournament—July 25-26-27-28

Orvis Cup Tournament—Aug. 29-30-31, Sept. 1

Labor Day Tournament—Sept. 3rd

DIRECT WIRE TO NEW YORK STOCK BROKER'S OFFICE

NEW YORK OFFICE: Hotel Lorraine, Fifth Ave. at 45th St.



*This is Golf Ball  
Perfection*

*A ball that*

- carries long and true
- holds its line on the green
- stands unusual punishment, yet doesn't show cuts or lose shape.

The Burke "30," combining all these merits, is all any golfer can wish for.

*Next time say, "Let me try a Burke '30,'"— it may prove the solution of your ball problem.*

GRAND PRIZE

**BURKE**  
CLUBS · BAGS · BALLS

THE BURKE GOLF COMPANY, NEWARK, OHIO