To those who wish to make a safe and sound investment in securities, exempt both as to State and Federal Taxation, we offer the opportunity.

An investment with us is safe as well as profitable and furthers the development of Pinehurst and its community. Our funds are loaned for the purpose of acquiring and improving real estate, erection of homes, etc.

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HORSE SHOW

APRIL 3-4

Seventh Annual Horse Show.—Write to the Secretary of the Pinehurst Jockey Club for blanks and prize list.

POLO

The Sandhills Polo Club has its home in Pinehurst, where there are two splendid fields and a practice field at its disposal. The Club is a private one, and its games may be participated in only by members or upon the personal invitation of some member. However, everybody is welcome to watch the games, which have become very popular semi-weekly events at Pinehurst. Beginning November 16, the Club will play every Tuesday and Friday.

NOVEMBER 23-24-26-27-28-30

Second Annual Fall Polo Tournament.—Auspices of the Sandhills Polo Club. For information address the Secretary, Sandhills Polo Club, Pinehurst, N. C.

APRIL 5-7-8-10-11-12-14

Second Annual Spring Polo Tournament.—Auspices of the Sandhills Polo Club. For information, address Secretary as above.

DOGS

JANUARY 28-29-30-31; FEBRUARY 1-2

Seventh Annual Field Trial.—Membership Stake for trophy: Derby, 25 per cent of receipts retained for expenses; purse guaranteed, \$250.00. Free for all, 25 per cent of receipts retained for expenses; purse guaranteed, \$250.00. \$5.00 to nominate, and \$5.00 to start. Nominations close January 18th. Write to Pinehurst Field Trial Club, Leonard Tufts, Secretary.

APRIL 15-16

Seventh Annual Dog Show.—Entries close March 27th. Post entries (50 per cent, additional entry fee) close April 1st. Write to Pinehurst Kennel Club, Leonard Tufts, President.

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