

Today and Tomorrow

By Frank Parker Stockbridge

GOVERNOR . Federal Reserve

In picking Eugene Black of Atlanta for Governor of the Federal Reserve Board President Roosevelt has followed the example of his last Democratic predecessor in selecting a man from the South to head up the nation's financial system. I am one of those who believe that the late W. P. G. Harding of Alabama was the best man who ever held the post to which Mr. Black has been appointed.

Mr. Black was picked, I am told, mainly because he is entirely free from Wall Street influences. He has a bigger and more important task than any of his predecessors had, since it is on the cards, I believe, that the entire banking system of the nation will be taken into the Federal Reserve System, and the head of that system will exercise financial control even greater than that of the Governor of the Bank of England.

Unlike many bankers, Mr. Black has a sense of humor. But his reputation for sound, homely common sense is the highest.

ROCKEFELLERS . they move

Times change and landmarks pass. The Rockefellers, father and son, are moving from the historic address "26 Broadway" to the new Rockefeller Center, five miles up town. For more than fifty years "26" has been the headquarters of the Standard Oil Company interests. Nobody knows how many millions have been made there, but probably enough to pay off our national debt, if the men who made it had kept it.

The Rockefeller don't keep their money. They spend it largely in vast enterprises for the public welfare, education, health and the restoration of historic antiques.

John D. Rockefeller, Jr., is in the limelight just now because he objected to Communist propaganda being put into a mural painting by Diego de Rivera, the Mexican artist who had been engaged to do some work in the Rockefeller Center. Some "Liberals" are making a great fuss, saying that Mr. Rockefeller is no judge of art. That may be true, but wouldn't he look foolish promoting Communism?

GOLD . . . since 1493

According to the United States Bureau of Mines all the gold that has been mined in the world since any kind of records have been kept and that is from 1493, the year after Columbus discovered America, down to date, amounts to a little over a thousand million ounces. At \$20 an ounce that is worth twenty billion dollars, and more than half of it is still in the form of money or gold bars held in banks as security for money.

In the United States, since 1792, we have mined about 226 million ounces, worth above \$4,600,000,000; and that, curiously enough, is just about the amount of monetary gold still in this country.

In the same 450 years of gold production the amount of silver mined in the world was a fraction more than fifteen thousand million ounces; and the ratio of silver to gold in the world's monetary system before silver was dropped by one country after another, was just about fifteen to one.

Silver is coming back as money, but it is more likely to arrive at a ratio of about twenty or twenty-five to one than the traditional "sixteen to one" of the old Populist days.

POPULATION . needed growth

The United States could support probably ten times the population we now have. It used to be all that nine-tenths of the population could do to produce food enough for the ten-tenths; now it takes the time and work of only a fifth, perhaps less, to feed everybody.

Population in the United States is almost standing still. Unless there is an unexpected upturn in the birth rate or we open our doors again to immigration from Europe, we shall find ourselves still less dependent on the producers of food.

It looks to me as if food farming, on any important scale, will be a thing of the past in fifty or a hundred years from now. More people will be engaged in trying to make money out of growing food. They will get their cash from other forms of labor and of products of the land.

LAND . . . what it will earn

What is good farm land worth? An English friend told me not long ago that the best land in England, where the average production per acre of all crops is much higher than in America, the markets are at the door, the growing season is longer and the climate generally more favorable, can be bought for \$100 or less per acre, when it can be bought at all. With an experience of two thousand years behind them, English farmers are pretty likely to know what values are.

I doubt whether any land in

America can earn interest on a very much higher valuation than that except in a very few highly favored spots and then only by intensive cultivation of high-priced perishable fruits and garden truck.

One of the principal causes of much of the present trouble of the farmers is that they paid, or promised to pay, more for their land than it was worth, and their mortgages represent more than the actual value.

Land, like anything else, is worth only what it will earn.

Legislature Makes Several Changes In State Game Law

The Legislature found game, fish and conservation laws a favorite subject and enacted more than two-score new laws on the subject.

Sport fishing was the subject of 23 laws and game regulations were changed in more than 20 acts. The commercial fishing industry and fishermen also were the object of some score or more laws.

Several efforts were made to materially change the set-up of the State Department of Conservation and development, which administers all game and fish laws, but only one major change was made.

The offices of State game warden and commissioner of inland fisheries were consolidated into one office to be filled by a man "of scientific training and experience in the propagation and preservation of fish and game" whose salary will not exceed \$3,000 yearly. He will be named by the conservation board.

Game Commissions

The major changes in the State game laws were embodied in one new act. Under it a game commission is created in each county, to be composed of the chairman of the county board of commissioners, the clerk of the superior court, and the county game warden. The commission will direct the expenditure of a graduated percentage of the hunting license receipts for the control of predatory birds and animals.

New schedules for license fees will be: County resident, 60 cents; State resident, \$2.10; State non-resident, \$10.10. Former fees were: County, \$1.25; State, \$3.25, and non-resident, \$15.25.

For the purpose of fixing open and closed seasons, the State was divided into three zones. The western zone includes all counties west of Alleghany, Ashe, Watauga, Avery, Mitchell, Yancey, Buncombe and Henderson. The central district includes counties beginning at the western boundary and extending eastward to a line formed by Warren, Franklin, Wake, Chatham, Lee, Moore and Richmond counties. The eastern zone contains all counties east of the line.

Open Seasons

Open seasons for taking game birds and animals, except possum, coon, deer, buffalo, elk, squirrel and bear are: Western, November 15 to January 1; central, November 20 to February 20; eastern, November 20 to February 1.

Open season for deer will be: Western and central, October 15 to December 1; eastern September 1 to December 15.

Open season for squirrel will be Western, October 1 to November 30; central and eastern, October 1 to December 31.

Open season for racoon and possum in all zones will be from November 1 to January 31.

Open season on bears will be: Western and central, October 1 to January 15, with bear hunting prohibited in the east until 1934.

Local seasonal changes were made for Halifax, Northampton, Hertford, Person, Martin, Bertie and Washington counties.

No open seasons were listed for beaver, buffalo, elk, doe deer, pheasants and ruffed grouse.

The 1931 law allowing creation of privately owned public hunting grounds was amended to allow establishment of such reservations on 1000 acres of land, instead of 3000 acres.

Hunting Permission

The new game laws make it unlawful for anyone to hunt with guns or dogs upon the lands of another without obtaining the owner's consent and such permission applies to only one open season.

As the State law puts no regulations on fox hunting, local bills on the subject were made law for several counties. The regulations vary greatly.

Several special seasons for individual counties were called for in new laws, most of them being shorter than the State-wide seasons. Ashe county got a special game commission empowered to control hunting and fishing regulations there. Bladen county got special seasons for quail, turkey, squirrels, rabbits, bear, foxes and deer.

Uniform seasons for taking all forms of game in Cumberland, Transylvania, Harnett and Nash counties between November 20 and

A Nation Pays Tribute To Its War Dead



MEMORIAL DAY . . . 1933

February 20 were ordered and Iredell county got a closed season on pheasants until 1935.

In Catawba county the season for all game will be from November 20 to February 1, but pheasants may not be hunted until 1935. A special Hyde county law sets the fee to hunt migratory wildfowl as \$15.25 for non-residents of the State and \$1.25 for North Carolinians.

Most of the local fishing laws provided exceptions from the state-wide laws on fishing.

The two new State-wide laws would allow daily fishing permits to non-residents of the State at 60 cents per day and would cut the fee for a permit for propagating game fish from \$25 to \$5. One also allows a commercial fisherman who has taken out proper licenses for this type of fishing to deal in live fish for propagation.

The local acts range from adding new waters to those in which fishing without license is allowed to permission to seine in certain of the streams.

—News and Observer.

Drewry Items

Mr. J. C. Watkins and children Ann, James and Helen were seriously injured Sunday evening on Route No. 50 north of Manson when the car in which they were

riding struck a truck loaded with beer which was parked on the side of the road. Ann and Helen both suffered broken legs and cuts about the face. James received a bad lick on the head and Mr. Watkins is suffering with an injury to his hip. Mrs. Watkins is with them at Maria Parham hospital.

Mrs. J. M. Holloway is visiting friends here.

A large number of people from Drury attended the graduation exercises at the Middleburg school on Monday evening. The graduating class numbered twenty, eleven of whom went from the Drewry school.

Mrs. J. C. Stabler's music class gave their recital Tuesday morning. After several piano solos a duet and the songs, Mrs. Stabler assisted by Miss Judith Boyd and Mr. Stabler served ice cream to the class and invited guests.

Mrs. J. H. Bullock is spending several days with Mrs. Glen Patterson of Henderson.

Mrs. George A. Harris and children, Judith and Lucy, of Henderson and Miss Mary Alice Boyd spent Wednesday with Mrs. Henry White.

Miss Wilma Singleton of Manson spent Friday night with Miss Elizabeth Holloway.

Mrs. Arthur Steagal and Miss Gladys Steagal spent last week with Mr. Steagal near Middleburg.

Mrs. Ollie Knisley and Margaret Knisley spent last week with Mrs. S. Hill and relatives at Drewry.

Mrs. Emma Watkins, Misses Roberts and Lillian Watkins and Alfred Watkins spent last week end with Mrs. Frank Spain.

Misses Edna and Louise Paschall spent Sunday night at Manson with Mrs. A. B. Paschall.

To Run Excursion To Virginia Beach

Sunday, June 11th, the Seaboard Air Line Railway will operate an excursion to Virginia Beach without change of cars either on the going or return trip. This is the first excursion that has ever been operated through to the Beach and should prove very attractive. Tickets will be sold to white people only, but colored people will be sold tickets to Portsmouth and coaches operated to that point. A full day can be enjoyed at Virginia Beach as the special train will not leave Virginia Beach on the return trip until 7:30 P. M. The bathing privilege has been greatly reduced, as persons having their own bathing suit can get a bath room at the Seaside Park Pavilion for 25 cents and a towel for five cents. If you have no suit, you can rent one for 25 cents.

A 25 cent club breakfast can be had at the Seaside Park Pavilion and other meals have been greatly reduced. To holders of Seaboard Excursion tickets, ten prizes will be given on arrival at the Beach. Special train will leave Portsmouth at 9:00 P. M. same day for those who only want to visit Portsmouth. See advertisement and consult the Seaboard Agent for full information.

Inez Items

Mr. Wellington Bradshaw is spending some time at Vaughan with Mr. and Mrs. C. V. Adams.

Mrs. Laura Tant and grandson of Raleigh are visiting Mrs. T. T. Davis.

Miss Anna Clark was the guest of Miss Lillian Benson Sunday afternoon.

Master Russell Dillard spent last week with his grandmother, Mrs. T. W. King.

Miss Arnetta Fleming returned home Saturday after spending some time at Embro.

Mr. and Mrs. Ralph Mabry of Hollister spent Sunday with Mr.

Northwestern's Queen



Miss Jean Hoch of Washington and Kansas, daughter of former congressman Homer Hoch, was voted Northwestern University May queen by popular vote of the student body.

and Mrs. S. H. Dillard.

Rev. Wesley Davis of Henderson preached at the Baptist Church on Sunday morning.

Masters Clarence and Clyde Benson visited in the home of their uncle, Mr. W. A. Benson, Sunday afternoon.

Mrs. Wilmott Aycock and chil-

dren of Elberon are spending several days in the home of Mr. and Mrs. W. A. Benson.

TEN CENT JUDGMENT PLACED ON RECORD

SMITHFIELD, May 23.—Probably the smallest judgment ever docketed here is now on the records in the office of the Clerk of Superior Court. It is in the principal sum of ten cents and docketed at a cost of forty-five cents. The original amount sued for was for \$180.10, but \$180 of that amount had expired by the three years statute of limitations on open accounts. Attorneys were employed by both plaintiff and defendant.

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Compounded in one of the largest medical laboratories in the world, it has brought a new sense of vigorous HEALTH and strength to thousands of run-down, underweight men and women.

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Where Does She Get Her "Pep?"



She doesn't look seventy. Nor feel that old. The woman who stimulates her organs can have energy that women half her age will envy!

At middle-age your vital organs begin to slow down. You may not be sick, simply sluggish. But why endure a condition of half-health when there's a stimulant that will stir a stagnant system to new life and energy in a week's time?

This remarkable stimulant is perfectly harmless. It is, in fact, a family doctor's prescription. So, if you're tired of trying every patent medicine that comes along, tell the druggist you want a bottle of Dr. Caldwell's syrup pepsin. Take a bit of this delicious syrup every day or so, until you know by the

way you feel that your lazy liver is again active, and your bowels are poison-free.

Men, women, and children who are run-down, who tire easily, get bilious spells or have frequent headaches, are soon straightened out when they get this prescriptional preparation of pure pepsin, active senna, and fresh laxative herbs. (Syrup pepsin is all the help the bowels need, and you do not form the very bad habit of always taking cathartics.)

Keep a bottle of Dr. Caldwell's syrup pepsin in the house, and you take a stimulating spoonful every now and then. It is all that a great many people ever take to keep strong and vigorous, and absolutely free from constipation.