The Concord Daily Tribune.

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RAILROAD SCHEDULE

In Effect April 29, 1923.

Northbound.

To Washington 10:25

To Richmond 7:15

To Richmond 7:25

To Richmond 7:25

To Richmond 9:20

Southbound.

To Charlotte - 4:23

To Atlanta 12:45

To Atlanta 12:45

To New Orleans 8:27

To Charlotte 9:05

To Atlanta 9:05

To New Orleans 8:27

To Charlotte 9:05

To Atlanta 9:15



Wherefore do ye spend money for that which is not bread? and your labour for that which satisfieth not? hearken delight itself

PRESIDENTIAL WORRIES

A writer in the New York World oints out that the President of the the United States has the following duties in addition to others:
"Satisfy one hundred million, including

his own judgment, occassionally :

"Defend his own party's policies, at mes almost cheerfully: "Attend a multitude of banquets, some-

times almost hungrily;

"Deliver many set speeches, but rarely father away than the Philippines; "Realizing all the time that the coun

try will welcome his success and will wel-

The physical collapse of Woodrow Wilson and the death of Warren G. Harding, both brought about unquestionably by the many duties imposed upon a President, have made many people ive serious thought to the question of elieving the Chief Executive of some of the present problems that wear and tear

One of the most prominent of the suggestions is that no man be allowed to serve but one term. This plan is not a new one, and it is criticised in som quarters as not sufficient to remedy the evil, yet it has the support of some of the most prominent men in public life in this country. One advocate of such a law is Senator Cummins, of Iowa, who has long been familiar with conditions in Washington, and who has a very inti-mate knowledge of conditions affecting a President. As Senator Cummins puts it, "The President of the United States As required to exert himself almost bey the bounds of human limitations. His cares and worries break him down. Human frailties are too great to stand the strain which the Presidency places on a man. We should limit the President to It might be made a six-year term, but I am not so sure about that

If a President enters the White House knowing that he cannot serve another term, we believe a great burden will be lifted from his shoulders, for as The Philadelphia Record puts it, "every well informed person knows that many of the burdens of the Presidential office com from the fact that a President-elect goes into office expecting or hoping for a second term. The officeholders or beneficiaries of his administriation are status of party leader as well as President of the whole people, and no oppor-tunity is lost to emphasize the import-ance of every official policy or act in its bearing on his prospects for renomination and re-election. It is this political pres sure that bears so hard upon our Chie Executive , whoever he may be, and threatens to overwhelm him in the midsi of duties which his exalted place puts upon him and the responsibilities of office are ever with him.'

And if a President-elect could enter the White House with no thought of another term, he would be free from worries caused by office seekers. Many a Presicaused by office seekers. Many a President has been unable to get away from the influence that elected him once he got in the White House, and the fear that the same influence might not support him, for another term has made, many a Chief Executive worry and free, as well as majing him almost controlled by some individual or result of individuals who have peculiar influence in the certain party to which the President-elect might belong. Party favors and gifts from that "pie counter", would not be so important to a man if he knew he could some but one terms and this knewlesses might result in a more efficient ser-

ential party men are given work as a tok-

death of Mr. Harding, following the breakdown of Mr. Wilson, is certain to bring the matter closely to the attention of the people of the country.

HOW ABOUT THIS?

Virginia Paper Disputes Globe Claim as Nation's Oldest Daily.

As a post mortem to the demise of the New York Globe and Commercial Advertiser, the Alexandria, Va., Gazette an Virginia Advertiser arise as the firs newspaper to dispute the Globe's clain newspaper to dispute the Globe's claim to having been the oldest daily in the United States. The Gazette maintains that it antedates the Globe by eleven years. Carrying the caption, "Established 1784; oldest daily newspaper in the United States," the Gazette comments as follows on the "scrapping" of the New York Globe:

The New York Globe was not the oldest daily newspaper in the United States.

The New York Globe was not the old est daily newspaper in the United States The Alexandria Gazette was established in 1784, eleven years before the Glob appeared on the streets of New York appeared on the streets of New York The Gazette has continued to serve the people of Northern Virginia since that time. From time to time various news-papers have claimed that they are the oldest daily newspapers in the United States but we have yet to find one of them, except the Gazette, that can prove their claim. Few people, even in Alexandria, are aware of the fact that the Gazette has one of the most valuable newspaper files of any newspaper office in the country.

one of the most variable newspaper nies of any newspaper office in the country Most of these volumes are in a high state of preservation and furnish most interesting reading. Frequently we have visitors from distant lands who come to Alexandria to look over some of the is sues printed more than a hundred years ago.

"FOLLIES" TO GO ON TOUR

Will Leave on September 7, After 6: Weeks' Engagement.

Weeks' Engagement.

New York Times.
The Ziegfeld 'Follies," after an engagement of sixty-seven weeks at the New Amsterdam Theatre, will go of tour on September 15. The New Amsterdam Theatre will then be occupied to two weeks by "Sally," and a new "Follies" will be produced on Monday night October 1.

October 1.

The current "Follies" has enjoyed:
New York wan five times the length o
the customary "Follies" engagement her
and is still at the peak of its success
With the opening of the 1923 editio
two "Follies" organizations will be kep
going—it is planued hereafter to kee
each "Follies" in New York for a yea
or more while the preceding edition is of
tour.

King Abdullah Cools Ardor of Hasty Circassian Lover.

Jerusalem, Aug. 9.—Beyond the Jor dan is.a.—Community of Circassians, re-cruited by the British for police duty the male members of which are inclined, even today, to follow the old custom of a whirlwind campaign in their love affairs, sometimes called marriage by

A few days ago one of these men making use of the custom and the op portunity, attacked a house with som of his companions and captured wealthy Circassian widow who come from Damascus to the wilds Transjordania to look after her

Hanspordania to fook after her hat husband's sheep. The sergeant ran off with her to Kerak, where he proposed that they be married.

Unfortunately he had omitted one thing, which is curiously regarded as essential even in "marriage by capture," to secure the lady's consent. In this case she declined "Anneal was made to rase she declined. Appeal was made to the authorities, and King Abdullah ordered the arrest of the would-be groom and decreed that the custom of man riage by capture should cease

Coolidge Heads American Red Cross Washington, Aug. 9.—President Cool ge today accepted the presidency o dge today accepted the the American Red Cross, ways held by the President of the Unite



Cabarrus Savings Bank

NO DEFICIT DECEMBER 31, 1922, SAYS GOV. MORRISON

Deficit Was Only in Collection of Taxes, and Not in Revenues Collected.

Asheville, Aug. S.—Governor Morrison, replying to the recent public utterances of Commissioner A. J. Maxwell, tonight issued the following statement:

"I noticed from the streaming headines in The Greensboro News, The Raleigh News and Observer, and a few Asheville, Aug. S.—Governor Morrison, replying to the recent public utterson, replying to the recent public utterson, replying to the recent public utterson, recently great to the year.

Deficit in Actual Cash.

"There was a deficit of actual cash was a sort of William Shakespeare for hand at the close of the two-year period. Everybody knew this.

"But whatever this borrowed amount was, at the end of the fiscal period December 31, 1922, in the state's revenues. The statement of the special committee appointed by the two houses of the general assembly, including one prominent Republican, is totally ignored, the balance sheet made by the great auditing company, which cost the state about \$50,000, is totally ignored, the whole matter is summarily and conclusively disposed of against the state.

Appeal to the People.

"As Governor of all people, of Northis Carolina, I want to declare to the proof."

hole matter is summarily and concluyely disposed of against the state.

Appeal to the People.

"As Governor of all people of North
arolina, I want to declare to the peoie of the state that there was not a
ficit in the revenues of the state of
orth Carolina for the period ending
ecember 31, 1922, and to urge the paiotic press, even that part of it so
stile to me and the administration of
hich I am the official head, to ascerin the facts for themselves and give
the people of the state the truth.

"If it can be established that North "If it can be established that North

failed by five millions of dolin the two years ending December 1922, to levy revenue to meet the priations and expensese of the for that period, we cannot market tate for that period, we cannot market inv longer, at a price anybody would ake the securities of this state. The act that we have been able to do so since the assault was made upon the evenues of the state, is due to the fact hat the great financial institutions and prokers of New York, who have exam-ued into the observe know it to be ed into the charge, know it to be

"And yet, the securities of our state analyge to investors, and these assaults ublished here in our state upon the nancial policies of the state have been roadcasted over the country to the reat hurt of the state in the matter fe marketing its securities. This is ot a matter which the most bitter openent of the administration can afford be partisan or unfair about.

partisan or unfair about. Can Ascertain the Truth. The truth must be ascertained. It can be easily done. If the press of the state will cease to pay so much attention to what the leading figures in the controversy say and go to the audit state was ion to what the leading ngures ion to what the leading ngures controversy say and go to the audit get the facts and give them to the ple, as their own statements and not quotifications from the disputants in the introversy, the matter can be settled. quotations from the disputant ulroversy, the matter can be appeal to them to do so, and tinge of partisanship, but in eir state and the truth."
"What are the facts?"

The revenue provided for in the te's revenue act of 1921-1922 proved be ample to meet the appropriations ade for the two years and the fixed xpenses against the state. But it is rue that, pending the collection of the axes for each year, the state had to orrow money or let its bill go unpaid. The borrowing reached its peak at the ind of the second tax year, to wit: De-ember 31, 1921, because practically all penses against the state. oriations and charges again he appropriations and charges against be state for a period of two years had een paid at that time, and a large art of the taxes for the year 1922 had ot been collected. The amount bor-owed is called a "deficit" by Mr. Maxell and his followers, and for this he is hailed as a savior and a hero, and his friends are now about to make him a candidate for governor, according to the reports from Raleigh.

What is a Deficit?
Deficit in what? I would like for press of the state to make clear to

Why, of course, a deficit only in col lection of taxes and not in the reve nupes levied for the period. On the 31st day of December, 1922, against this prrowed money, in the shape of over-rafts on the special accounts of the drafts on the special accounts of the state and in money borrowed on notes of the state, there were outstanding all the taxes due by the railroads of the state for both 1921 and 1922, because the roads had tied this up in law suits since December 31, 1922. The income tax for the year 1922 of course had not been collected, because it could not be computed until after December 31, 1922. computed until after December 31, 1922. It is now known that it will exceed all expectations when collections are fully made. The tax on insurance premium receipts for the six months ending December 31, 1922, had not been paid because it could not be computed until the full expiration of the year. Various miscellaneous taxes in the nature of bills receivable were due the state, together making ample money to repay that which had been borrowed pending their collection.

lection.
'Now, what is the sense of an orien "Now, what is the sense of an oriental manipulation of figures and facts to assert to the world that this temporary borrowing against taxes constitutes to its full ammount a deficit in the state's revenues, when as a matter of truth and fact there had been levied, as I have explained, fully enough money to meet evenues.

ery appropriation and expense of the state for the period ending December 31, 1922, and the only difference was that the taxes were of such character that they could not be fully ascertained and collected until the full expiration of

on hand, but there was no deficit in revenues levied for the period, and the leaders in this devilry know it."

Football Contests.

Clarksville, Tenn., Aug. 9.—After the opening of the football season by the Southwest Presbyterian University eleven here on September 29th, with Morton-Elliott College, Southwestern will face three hard battles in a tow, when they meet Sewanee. University of Mississippi and Memphis "Doctors" for the next three contests, according to the 1923 seedule announced by R. C. Kinney, atheltic coach,

Thanksgiving game will be played with Ogde College here. Three other games will be played at home and four away, with November 9th engagement still open.

The feam this year has lost only two men by graduation. Henry, considered the best ground gainer on the team, will again be found at half. The team is in need of a center and quarter-back, according to Coach Kenny, and four of the best men from French Camp preparatory school, Mississippi, are already enrolled. Colcote, of these, seems

preparatory school, Mississippi, are already enrolled. Colcote, of these seems to have an excellent reputation of being strong, heady and hard to stop. "Chief," Culberson, a former student, will be assistant football coach.

Huge Wave Drowns Two Crippled Children Playing on Beach-

New York Times.

A high rolling wave swelled out of the surf at Rockaway Park, Queens, yesterday and broke on the beach. It had come wholly unexpectedly. No such of Beach 10th Street, and two of them were drowned. Had their limbs been normal they would have escaped with ease. Had their lung resistance not been that of invalids they would have laughed at the experience. ed at the experience

Twenty-two crippled children, in all were taking their morning "water prescribed by Dr. Leo Mayer, ph in charge of the institution. The placed on the sands where only ripuling ere shouting gleefully while the Mis Anna Quain, Ogla Eck and The Woodward, nurses, stood by and watched It is customary for the children to leave their crutches taking the morning surf bath



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Mothers of Famous Men

na, in Austria, Franz Gripp is a sort of William Shake

TODAY'S EVENTS.

T. Campbell, a celebrated Pennsylvania commander in the civil war. Chicago, now the sixth largest city in the world, was incorporated as a town

minety years ago today, with a popula-tion of about 150.

Herbert C. Hoover, Secretary of Com-merce of the United States, today enters upon his fiftieth year.

A general conference of the chairmen of the railroad brotherhoods representing

had come wholly unexpectedly. No such wave had preceded it and no high all of the railroad systems east of the wave followed it: But that one was Mississipli River is to be held at Clevenough to engulf five little crippled and today to decide whether the eastchildren, patients at the Convalescent ern brotherhoods shall concur in the re Home for Hebrew Children at the foot eent vote of the western association i





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