OUESTIONS

and answers explaining the new

monetary situation follow: What does a 59-cent dollar mean to the average citizen?

A. Nothing directly. The dollar bill in your pocket hasn't shrunk in size, and it will still buy groceries priced at 100 cents. The indirect result desired by the government is, effect involve the silver dollar? to be sure, to raise the price of commodities, and that may mean to raise the price of groceries. But by that time, if the money policy does what is predicted by its sponsors, the wage earner will have more dollars to spend.

Q. Why was the figure 59.6 cents selected by the government as the

\$5,000 each, for use in settling international balances and as a currency reserve. A new type of currency will be issued. The money-will be gold certificates, but will not carry an unqualified promise of redemption in gold. Gold jewelry or gold plate may be owned by individuals, but monetary gold, except old coins having a collector's value, is illegal.

Q. Does the United States now have a "commodity dollar" or a "rubber dollar?"

A. Not at all. The President still Those of the pint size wonder.

A. Not at all. The President still is interested in the ultimate goal of a "managed currency" to be reg-ulated so that the purchasing power of the dollar does not change,



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if theoretical gold as formerly. Q. What effect does the new pro-

THOUGHTS FOR THE PRESENT

By A. B. O'Briant

Those of the pint size wonder what it is all about. The subject is delicious but seemingly it is also problematical. It is is probably safe problematical. It is is probably safe to assume that maternal affection is generally stronger than want but weaker than shame. But I would feature ideographic symbolic atiocious ungratefulness as a deeper dye than the perjury of juries. There is no other fault by which men appear so formally to renounce the protection of God. Genius it not to be had for the asking. It lives mentally as gypsies live physically. What went ye out into the wilderness to see, a reed shaken with the wind?

My name is known from coast to In a million homes 'tis heard;

y home life interrogater due to him the like of him and this, what feather is your bird;

But the time is far distant When ignorance is bliss.

Tuncation of knowledge, Was never my creed;
Learn about foremen from me,
Because I know your need;
So bloom on sweet roses,
I imagine I am a great sage,
I was born into the world and it's glory, You being serene or sedate in my age.

glory,
You being serene or sedate in my age.

A mistaken idea is abroad in the land that there is something noble about producing things that no one wants badly enough to pay for. Is righteousness reserved to those who share in a special privilege and are loathe to give it up? When the truth is all told it would almost put Satan to shame. Yet we might assume that it is useless to put more knowledge into the correlative subject than the corivals can use when we already have more than they know what to do with. In corroborating this statement, there went to sleep the other day back in Old Shake Rag one of the real patriots of peace. He never shouldered a guin: he never served in the armed force of his nation; and he never held a public office. He was just a plain man. He went his own way and worked out his own problems. This man sent out from his that Shake-Rag home a few bits of philosophy that was actually worth while. And then to say, "No Results Accomplished" is an ambiguous statement.

Its the pig that gets caught under the gate that squeals the loudest Everything was lovely until someone let the gate down on his carivals just when they thought they were getting away big.

I am not concerned about them, though. I am deeply concerned about the people who in their distress are following their leadership. Neither am I particularly disturbed by the personal abuse coming from micognitos who have long made discord the basis of a good livelihood. Their administrations honestly well-comes intelligent criticism from within or without. It seems a tragic thing however that men apparent-

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gram have on the Federal Reserve banks?

A It reduces their financial importance somewhat, because it gives the stabilization fund director power to influence credit and bond market conditions, whereas heretofore that has been a function of the banks. The reserve system will continue, however, to perform all functions it has hitherto engaged in except that international gold operations will be conducted only or treasury orders.

Q. Does the program put into effect involve the sliver dollar?

A. No. Its weight remains unchanged.

THOUGHTS FOR

Introduces their financial importance somewhat, because it gives that that be public, the people of the fact that the public, the people of the fact that the public the pe

the most prominent men financially enstated on the payroll of C.W.A.

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ample and will live after her in the Gabriel Jones; three step-grand- Blalock visited Mrs. Ed Blalock's lives of her friends and loved ones, daughters, Mrs. O. M. Gentry, Lois parents Sungay afternoon. es She leaves a memory that will long Hayes and Elizabeth Jones; one be honored and cherished.

Of One golden word summed up her brother, Joe Younger of Roxboro,

Her children, Josie, Spurgeon Bettle, Pauline

The time has come to believe for higher than the mew dollar pire in terms of the dollar pire in the pire in the dollar pire in the pire in the dollar pire in the dollar pire in the dollar pire in the dollar pire in the pir

week near Moriah with relatives. Misses Gertrude and Elnora Blalock spent the night with Miss Mol-lie Day and Miss Wilma Wilkins, fourth Saturday night.

Mr. and Mrs. Inis Blalock, of Durham, visited Mrs. Blalock's parents at Rougemont Sunday.

Miss Elnora Blalock visited Miss Ha Clayton Sunday evening.

Miss Estelle Ellis is getting on fine line Davis Sunday night



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