

The Inter-Society Debate.

The Phi. Society wins. Both Sides well represented.

The seventh of the series of semi-annual inter-society debates was held in the Phi Hall last Thursday evening at 7.30 o'clock. Mr. J. Ed. Latta presided and Mr. Everett acted as Secretary. The query discussed was, "Resolved: that the so-called trusts are injurious and should be abolished."

Mr. D. P. Stern of the Phi appeared first for the affirmative and spoke substantially as follows: "There is great benefit in free and open competition which trusts destroy. The trust in its very inception is wrong; it uses unscrupulous methods to obtain complete control of trade. It lessens production; mingles in political affairs, employs lobbyists, bribes and endeavors to control legislation. It destroys the great individual man, the bulwark of the Republic. It concentrates wealth. Wage earners, and producers of raw material receive less but consumer is not given benefit of reduction. Our forefathers would not tolerate dukes counts or lords, neither can we consistently tolerate emperors of industry."

Mr. R. R. Williams of the Di was the first speaker on the negative and among other things said: "The popular prejudice against trusts is because people consider them the cause and not effect of hard times. They confuse character of trusts with that of their managers and envy all successful business. Abuses are characteristic of all new institutions; progress it made as evil is removed without impairing the good; all these abuses are amenable to law. Trusts can never maintain abnormal prices for competition and decrease of consumption are a check."

Trusts through self-interest keep prices low. That they prevent waste is evident. They give more comfort and increase trade, requiring more laborers to make supply. Combination is eventually a better friend to the laborer than competition. Specialization of labor shows this. Trusts that defraud the people fall of themselves."

Mr. J. E. Avent of the Phi next spoke for the affirmative in part as follows; "Trusts are unnecessary, to our industrial welfare, to resist labor organizations, supplying the various wants of mankind."

The Standard Oil Trust is a typical trust. The history of all other trusts shows them to be like it in principle and method. It is injurious, so are all trusts. to our industrial life, for they destroy competition. They are injurious to the public welfare in controlling transportation systems, by concentration of capital by unscrupulous methods by corrupt use of money to control legislation and bribe court officials. Reductions in prices are due to other causes than trusts. Therefore, being an unnecessary evil they should be prohibited."

The last speaker on the negative was Mr. W. A. Murphey of the Di. who said:

"Trusts are the natural result of industrial conditions: hence legislation against them is useless. Occasional over-production and resultant fall in prices, prove disastrous

to individual manufactures, and to save themselves they combine to regulate prices. The transportation trust is result of wastefulness and lack of means in separate companies. The desire of the general public for safe, salable investments as well as labor unions are great factors in formation of trusts. Trusts are a positive economic advantage. They decrease cost of production by over-throwing wasteful and expensive individual competition. They prevent over-production by regulating supply and demand. They decrease ruinous competition such as existed in England in the first quarter of this century.

After short snappy rejoinders by both sides the committee composed of Dr. Battle, Judge McRae, and Prof. Noble, rendered their decision in favor of the affirmative.

Mr. F. Y. Ramsey of Rocky Mt. was on the hill last week visiting his son.

Mr. W. B. Sorrel has just received a large and beautiful assortment of Sterling Silver Novelties suitable for Christmas presents.

Watson's Photograph Gallery,

RALEIGH, N. C.

Is Up-to-Date.
High Grade,
and
Best Finished Work
at
Low Prices.

Our readers and patrons will do well to give him a trial order.

FINE FEATHERS

Make Fine-looking Birds.

IF YOU WANT TO LOOK WELL, Buy your CLOTHING SHOES, OVERCOATS, and

MEN'S FURNISHINGS,

From **LAMBE and LYON, DURHAM'S Popular Clothiers** They keep a full line of samples at

N. C. LONG & BRO., Store.

CALL AND SEE THEM

LONG & Latta, Agts.

SUITS MADE TO ORDER

Orders taken for

KAHN BROS.

"The Man from Kahn."

800 Samples to choose from

\$7 Overcoats \$25

\$10 Suits \$30

\$3 Trousers \$10

\$3 Fancy Vests \$5.

Orders also taken for J. Solomon, Reinach, Ullman & Co., Kramer & Co. The leading Chicago Tailors.

The Waldorf Shoe \$2.75.

VICTOR SPORTING GOODS

Lincoln Fountain Pens

A. W. GRAHAM, Agent, 28 Old West

TEACHERS WANTED.

UNION TEACHERS' AGENCY OF AMERICA.
REV. L. D. BASS, D. D., MANAGER.

Pittsburg, Toronto, New Orleans, New York, Washington, San Francisco, Chicago, St. Louis and Denver. We had over 8,000 vacancies during the past season. Teachers needed now to contract for next term. Unqualified facilities for placing teachers in every part of the United States and Canada. Principals, superintendents, assistants, grade teachers, public, private, art, music, clerks, doctors, wanted. Address all applications to Washington, D. C.

THE UNIVERSITY PRESSING CLUB

IS NOW IN OPERATION. Altering and all kinds of repair work on CLOTHES done on short notice at a SMALL COST.

CLEANING and PRESSING a SPECIALTY

Agents for Stern Bros., Schulman & Co., and Frank R. Skutch Co.—Clothiers.

W. S. WOODARD, Manager at Long's Building.

SAY BOYS

YOU NEEDN'T RUN YOUR LIP EVERYBODY KNOW IT

W. A. SLATER CO.

The leading Clothiers and Furnishers of Durham sell the

Finest line of Suits, ties, Hats Shoes, Shirts in the State for the money.

Samples kept at Chapel Hill the year round. Call on

A. J. Barwick,
Agent.

A. A. Kluttz,

IS HEADQUARTERS FOR

All the Books used in the University and the Common Schools.

Also Stationery and Students' Supplies

I have a full line of

Blair's Tablets and Note Books, Wirt's

Fountain Pens and Perfection

Student's Lamp's, Pratt's

Astral Oil.

A COMPLETE LINE OF

Men's Furnishing Goods, Fancy Goods and Toilet Articles.

Confectioneries, Fruits, Cigars and Tobacco, Potted Meats and Pickles.

Fine Hats and Hand-made Shoes—A Specialty.

Having served "The Boys" and the Public for a number of years, I am prepared to offer a line of goods unsurpassed in quality and at prices to suit the times. My Motto is: "The Best Goods for the Lowest Cash Prices." Respectfully,

A. A. KLUTTZ

The University of North Carolina,

Offers thorough instruction in four regular courses of study, six brief courses, optional courses to suit individual needs, and professional courses in law medicine and pharmacy. Tuition \$60 a year; total expense \$200, 467 students, 30 teachers, 40,000 volumes, 7 scientific laboratories and museums, gymnasium, athletic grounds, bath rooms (free to all) Discipline manly, without espionage. Scholarships and loans to the needy. Tuition free to sons of all ministers, candidates for the ministry, public school teachers.

THE REGAL!

THE BEST AND CHEAPEST

SHOE

ON THE MARKET

All styles \$3.75 delivered. Call and see samples and catalogue.

McIVER & HARRINGTON

25 Old est

International Bureau of Academic

Costumes.

COTRELL & LEONARD,

472-4-6-8 Broadway, Albany, N. Y.

Makers of the CAPS, GOWNS and HOODS to the

American Colleges and

Universities.

Illustrated bulletin, samples, etc. upon application. Class contracts for sale or retail specialty.

GLASSES PROPERLY FITTED.



W. B. SORRELL,

DEALER IN

Clocks, Watches, Jewelry, Optical Goods and Novelties.

H. H. Patterson,

DEALER IN

Goods, Notions,

Shoes, Hats

Crockery, Leather, Hardware.

FRESH GROCERIES

of all kinds.
The best kerosene.

Monarch Flour fresh from the Mills,
SHIP STUFF AND BRAN.

AGENTS FOR

NEW LEE,

AND OTHER

COOK STOVES.

Heating Stoves, Grates and all kinds of Stove Fixtures kept in stock.

Agent for the celebrated

Old Hickory Wagons

FRESH DRUGS,

Sundries, Toilet Articles. Prescriptions a specialty.

EUBANKS DRUG CO.

PICKARD'S

Livery, Feed and Sale Stables

THE FINEST,

GENTLEST,

AND FLEETEST

HORSES.

The newest, neatest and handsomest vehicles. Everything up to date.

Polite and Experienced Hostlers.

Orders of old and new students receive prompt attention.

GEORGE C. PICKARD & BRO
Proprietors

M. D. KING, D.D.S.,

Dental Surgeon.

Office next door to Store.

W. M. YEARBY,

Druggist and Seedsman,

DURHAM, N. C. & CHAPEL HILL, N. C.

Prescriptions a Specialty

SELLING AGENT FOR

Huyler's Candies.

POSITIONS GUARANTEED. Accept not for tuition or deposit money. Reasonable in bank till position is secured. Car fare paid.

No vacation. Enter any time. Both sexes. Cheap board. Each student has opportunity of securing enough "cash rebates" by our "rebate coupon system" to equal cost of scholarship or "home study course." Catalogue and sample "Rebate Coupon" free. Address J. F. DRAUGHON, Pres., at either place.

Draughon's Practical Business Colleges

NASHVILLE, TENN.
ST. LOUIS, MO. \$ GALVESTON, TEX.
SAVANNAH, GA. TEXARKANA, TEX.
FT. WORTH, TEX.

Bookkeeping, Shorthand, Typewriting, Telegraphy, etc. The most thorough, practical, and progressive schools in the world. Best patronized ones in the South. Indorsed by Gov. Taylor, bankers, merchants, and others. Four weeks in bookkeeping with us are equal to twelve weeks by the old plan. J. F. Draughon, President, is author of four text-books on bookkeeping. Home study. Hundreds of persons holding good positions owe their success to our books for home study. Send for price list.