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THE DAILY TAR HEEL

0

Sunday, October 26, 1930

The Daily Tar Deel Student Loan Funds Founded

borrow money.

ly progress.

donor, who was born in Chapel

The principal as well as the

interest of the fund was to be

loaned. Students were required

to give security. Later the

donor made an additional gift

of \$4000.00 and 1881 Mr. Wil-

liam H. Vanderbilt contributed

\$10,000.00 to the Deems Fund

through Dr. Deems. Not long

thereafter Dr. Deems removed

his preference in favor of minis-

ters sons and put the administra-

tion of the fund into the hands

The latest records, those for

the period ending October 15.

1930, indicated that at that time

the value of the fund was \$64.

798.74 These figures are elo-

quent testimony to the fact that

student loans are safe invest-

ments. Instead of dissipating

of the faculty.

Hill and died at Gettysburg.



Published daily during the college year except Mondays and except Thanksdays.

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Offices in the basement of Alumn Building.

H. N. PATTERSON Bus. Mgr. funds has not kept pace with the H. V. WORTH Circulation Mgr. development of their field of ap-

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Here Thirty-Nine Years Ago

The history of student loan | The Hogue Fund was estabfunds at the University of lished during the session of North Carolina extends over a 1912-13 by the Rev. R. W. Hoperiod of 39 years. During the gue. It represents the rental re- Former Student and His Band giving, Christmas and Spring Holi- 39 years since their establish- venues from a house and lot. The ment, the funds have undergone donor of the fund was at the an expansion comparable to time of its establishment the that of the University itself. Rector of the Chapel Hill Epis-Their value has steadily increas- copal Church. He later became ed, affording funds for more Rector of the Church of the Asloans. Yet such has been the cension, Baltimore, Md., and growth in numbers of the stu- lives to see his gift to the Uni-W. H. YARBOROUGH Editor dent body of the University that versity growing ever more use-JACK DUNGAN Mgr. Editor the increase in value of the ful as time passes.

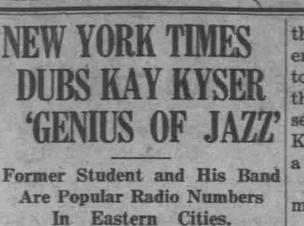
> The Hewitt Fund was the gift of Joseph Henry Hewitt of

Princess Anne County, Va., in plication. honor of the donor's deceased Mere want of immediate funds parents, amounting to \$18,700 has never been a bar to entrance That amount was "securely ininto the University. Besides the vested" as directed and the fund exercise of his own earning power, a student without funds began to operate during the session of 1919-1920. has but one other pricipal re-

In a letter of October 4, 1920 course in maintaining himself to the president of the Univer-Charles Poe E. F. Yarborough his course of study, namely, to sity, Mr. Lawrence S. Holt, Jr. of Burlington, North Carolina,

When a man really wants a member of the clas of 1904 something, he is willing to made a gift of \$10,000, "as a work for it. The loan funds loan fund for worthy and needy have ben established as one students of the University means of assisting such students North Carolina."

The Victor S. Bryant Loan to help themselves. In short, the Fund is a legacy of the late Vicloans are simply one form of self-help. In many cases the stu- tor S. Bryant of Durham, North dent loan funds are the sole re- Carolina, a member of the class sort available to students in of 1890 and for some years need of imediate funds. These member of the board of trustees considerations further indicate of the University. The gift consisted of \$7,500. The will what importance should be at-Mr. Bryant was probated Septtached to student loan funds. ember 9, 1920, and the fund be-**Establishment of Loan Funds** Just four years after the re- came available during the then



Kay Kyser and his orchestra composed mostly of former University of North Carolina students, who got their start on the Carolina campus, have been making a big hit in New York in recent months, according to the reports of music critics in New York newspapers.

Kyser and his men have been filling an engagement at the Hotel New Yorker, one of the world's largest, and have also been doing a great deal of broadcasting.

Says the New York Times: Those of you who stay awake after midnight and crave something really different in the jazz music world would do well to tune in on WJZ and get an earful of the dansapation dished out by Kay Kyser and his Hotel New Yorker orchestra. Last night was the first time we 'caught' this fellow Kyser, and believe us, we'll be around again when he's on the air. Novel syncopation, standout choruses, and clever arrangements are all trade-marks of this outfit. Right here and now, Kay Kyser is dubbed the 'genius of jazz'."

The New York Telegram says: 'Kay Kyser has made some-

thing of a stir among the sharp- 15 to the Hotel in Dallas, Tex. ereared dance music fans of the where they will broadcast over town. Everywhere in circles WFAA. that take their dance music seriously, you hear the name of Advertising on the back of

Kay Kyser as one who puts out postage stamps, as suggested by a melodious brand of rhythms." one ingenious congressman. A number of other press com- would be grand, of course, for any one who wanted to get his ments carried similar praise. Kyser and his band are now product on every tongue.-Bos-

moving on to the Nixon Cafe in ton Herald. Pittsburgh, where they are to play over Station WCAE. From SUBSCRIBE TO THE DAILY there they will go November

TAR HEEL

ALUMNI OF CAROLINA WELCOME TO Chapel Hill and the Home-Coming Game

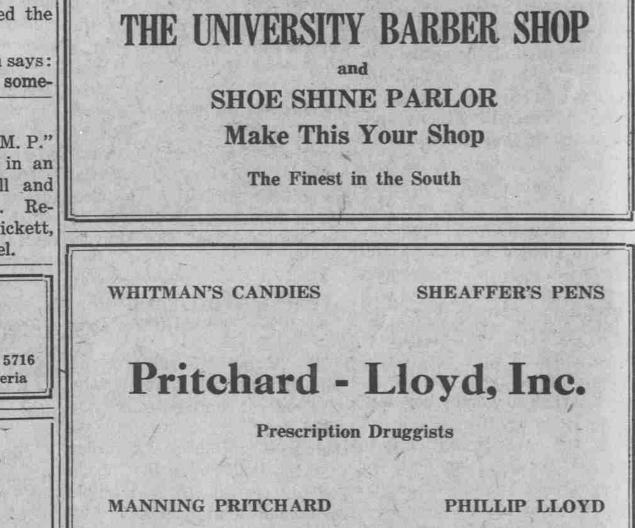
The Carolina Barber Shop

A Delicious Dinner

for 50c

EVERY EVENING AT

The Waffle Shop



J. J. Pittman	
E. M. Spruill	
E. R. Oettinger	
Karl Sprinkle	I
Louis Slung	
I. H. Jacobson	
T. W. Lasley	
Peter Henderson	
A REAL PROPERTY AND ADDRESS OF TAXABLE PARTY.	_

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Sunday, October 26, 1930

The Alumni Loyalty Fund

Every alumnus and every undergraduate is by now well acquainted with the Alumni Loyalty Fund and the purposes for which donations collected through this channel are to be used. A very intensive publicity campaign has been carried on by Mr. Grisette, director of the Fund, his predecessors, and affiliated agencies. Although the Fund is relatively new, those in charge have met with a fair grade of success in their appeal to the alumni. The response of the alumni as a whole, however, has not come up to expectations.

Never has the University been more in need of funds than at the present time. The state's appropriation has been cut, and the University, to meet this deficiency, must have another source of income. What this source shall be we do not know, unless it shall be the alumni.

the fund, loaning the principal No other institution in the Carolina. Subsequent gifts have augments its further accumulacountry can boast of a more inbrought the value of the fund to tions. terested group of alumni than about \$4,200.00. Both pricipal The second loan fund estabcan Carolina. The activities of and income were made available lished at the University was the the Alumni Association will atfor loans to worthy students. gift of Thomas D. Martin of test to the interest of the old The latest of the loan funds is Raleigh, North Carolina. By his grads. But certainly the Alumni the Joseph E. Pogue Memorial will he left his residuary estate Loyalty Fund provides an op-Loan Fund, established by Mrs. to the University to be invested portunity for every alumnus Henrietta K. Pogue of Raleigh under the direction of the Trusin April of this year. Its value who is financially able to show tees as a permanent fund to is \$1,000. his loyalty in a material way to yield an annual income to be his alma mater at a time when loaned to such poor and deserv-Bridge Tournament Tuesday aid is needed. -B. M. ing students at the University The Louise Manning Circle of The judge in Chicago who "as shall be designated by the the Episcopal church will have ruled that fifteen year old girls faculty." The original value of a benefit bridge tournament at could stay out until 2 a. m., say- the fund was approximately 3 o'clock next Tuesday aftering that his own nieces did it at \$7,400.00. It became available noon, and again at 8 o'clock that times and he himself hadn't ob- during the session of 1908-09 evening, at the home of Mrs. G. jected so strenuously to staying upon the death of the donor's wi- M. Braune. The entrance fee is out that late, would get over big dow, who had been entitled un- 50 cents. Reservations may be with the co-eds at the Univer- der the will to the income of the made with Mrs. George Bason estate during life. sity. (telephone 5821).

Dan Kelly opening of the University in current scholastic year.

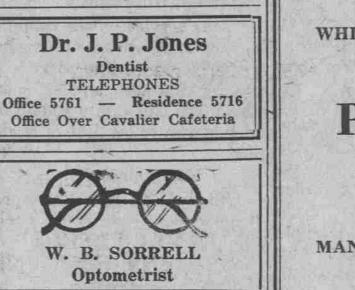
In 1922 the Masonic Loan 1875 the first loan fund was es-L. Pegram tabished. Anyone with even a Fund took its place among the E. E. Ericson sketchy knowledge of that lean student loan funds of the Uni-Elise Roberts period in the life of the state and versity. It was established as the Southland as a whole can part of a general Masonic edureadily see the living need that cational program by three Grand Masonic Bodies of North called forth gift by Dr. Chas. F. Deems to the University. The Carolina, namely, The Grand Lodge of Masons, The Grand scars of war and the confusion and disorder of re-construction Chapter of Royal Arch Masons, and The Grand Commandary of could not so quickly have been erased and supplanted by order- Knights Templats.

During 1922 the Seely Loan Fund was established by a gift The original Deems Fund conof Mr. F. L. Seely of Asheville, sisted of \$300.00 to be used in North Carolina. The original making loans to worthy students principal of \$1,000.00 was to be of the University. The gift loaned and income added therewas made to worthy students of the University. The gift was to. The J. M. Lear Loan Fund made in memory of Theodore of \$5200 was established in 1921-22. Disosway Deems, the son of the

By her will probated July 2, 1924, Miss Katherine B. Blackwood of New York City established for the University a loan fund of \$10,000 for needy students, "the sum so bequeatehed to be known as the 'E. S. Blackwood Memorial Loan Fund'." One of the youngest loan funds was established in May, 1925. This is the A. B. Andrews Loan Fund established in memory of Col. A. B. Andrews, who was for thirty years a trustee of the University, by his five children: Wm. J. Andrews, class of 1891; Alexander B. Andrews, class of 1893; Mrs. W. M. Marks; John H. Andrews, class of 1897; and Graham N. Andrews, class of 1903. The original gift /of \$2500.00 was augmented by an additional sum of \$500.00 in 1926, the gift of Alexander B. Andrews of Raleigh, North

LOST

Elgin wrist watch. "A. M. P." engraved on back. Lost in an auto between Chapel Hill and Durham on Friday night. Reward for return to A. M. Pickett, care of the Daily Tar Heel.





in King Vidor, who made "Sea God" screen history with "The Big Parade," has recreated now a Special Midnight Show Friday stirring love-story played JUNE COLLYER against a background of unforin gettable drama! "Extravagance" **OTHER FEATURES** SATURDAY Paramount Sound News BERT WHEELER "Fit To Be Tired"-A Paramount Vaudeville ROBERT WOOLSEY Act in "Half Shot at Sunrise" The long select