

The Daily Tar Heel

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Sunday, October 29, 1933

The Right Spirit

This campus has witnessed a demonstration of school spirit which any student body should be proud of. The pep meeting, the bonfire, the burning of the "Rambling Wreck," were all evidence of the utmost in student interest in and support of our team, and a willingness to make yesterday's Homecoming the best welcome that can be accorded to Carolina alumni.

But we must not overlook one fact that contributed so vitally to the success of Homecoming Day. This is the splendid spirit shown by the decoration of fraternity houses and dormitories—especially the dormitories, some of whose occupants, we understand, unselfishly gave up the opportunity of going to Friday night's sophomore dance in order to decorate their dorms for Saturday's game.

We cannot say that the motive for this was the mere inducement of a prize. Undoubtedly it was something more than that, and we believe that this unselfish effort was entirely in the desire to cooperate with the general trend of a rising school spirit and to make of this Homecoming Day the best that Carolina has had.

Regardless of which dormitory came out on top in the competition, the DAILY TAR HEEL wishes to commend all those decorators who participated for their good work. Be believe that in succeeding years this spirit, begun by them, will continue to spread until this University has a Homecoming game second to none in the country.—A.T.D.

Managed Currency

President Roosevelt's latest departure from conservative government was the backhanded adoption of Professor Irving Fisher's long decried system of a compensated dollar. Though Professor Fisher advocated a periodical change in the gold content of the dollar in order to stabilize the price of basic commodities, Mr. Roosevelt is, from necessity, changing the dollar value of gold to obtain the same effect.

Most economists believe that the Fisher system does not go far enough, and that it alone will not have the desired effect. Witness the fact that when all the gold was taken out of the dollar, prices rose only moderately. But the President will not stop with a half-way result, nor do we believe that Dr. Fisher intended that his system should not have a follow-up. If the gold purchase plan is extended to include foreign gold, and a free flow of gold is permitted, then the plan would have tremendous international effect. And we believe that such action will be taken, for it will clear the way for a greatly needed monetary reform.

This, we believe, is only the first step in the direction of a managed currency without material backing. The folly of translating the value of necessary commodities into terms of a metal of invariable monetary value, in such a way as to make the relative economic values of the basic commodities almost undeterminable, is the folly of our predecessors. And the President has repeatedly shown that he doesn't give a damn for precedent.

The United States will undoubtedly adopt a system of thoroughly managed currency; and

will, through the agency of the Federal Reserve system, extend that management to the all-important form of money that arises from bank deposits. The ultimate effect will be a revamping of the monetary systems of the world, an effect that economists have asked for ever since international trade gained its modern proportions.

We look with optimism toward the day when money will take its rightful place in modern economy. Money should be used only as a representation of equity to facilitate that exchange of economic goods. And a managed currency is the only form of money that will attain the desired ends without an overemphasis on the "commodity" nature of money.—J.B.L.

Can the Honor System Succeed?

The last few days have seen a more or less concerted movement to put our honor system into working order. So forceful has been the action and so striking have been the results that there is high probability that the immediate objective of the movement will be realized—namely, the elimination of cheating. But will the elimination of cheating bring about a return of the honor system? Will not the system then be based, for the most part, upon fear? Will not the great deterrent be the certainty of detection and punishment, rather than a high individual consciousness of honor.

We do not say, however, that the system as an honor system cannot succeed with the present measures that are being taken to bolster it. But we do insist that the present actions are merely superficial, temporary ones. After cheating has been eliminated, then, perhaps, honor will come. Upon the foundation of a student body actively condemning all dishonesty a feeling will emerge that cheating is taboo not because detection means expulsion, but because it is wrong.

This is our only hope. In the meantime great progress is being made, even though in themselves they no more constitute an honor system than does the presence of an instructor in an exam room with staggered seats. Let us have honor—yes—but rather a proctor system than an honor based even partially on the fear of public dishonor.—M.K.K.

True Greatness

There is more to a great university than marvelous buildings, a learned faculty, and an up-and-coming student body. There is more than a great football team, successful publications, and a cluster of outstanding fraternities, if a university is really great. This added something is adequately summed up in "generosity of spirit." Without this, other phases of a university's life are empty and meaningless.

Today we are too prone to forget in our haste to bring home the all-necessary bacon that while we are carrying away our share it will indeed not cripple us to stoop and lend a helping hand to some less fortunate forager than we are. This spirit of helping is really the fundamental of life, for of what use are the material things we attain, when considered only as things "per se"? It is what these things will enable us to do that gives them their correct value. This is nothing more than the fact that he who has can afford to be more helpful than the individual still struggling. This in turn can be summed up by the strong helping the weak.

Perhaps this is a long side-thought, but this is its application. The truly great university is that one where generosity of spirit and helpfulness prevails not only among the organizations, not only among the faculty and administrative officers, but also in the general attitude of the school toward those other sister institutions of its kind.—J.M.V.H.

Speaking The Campus Mind

Forum—

For What?

Editor, the DAILY TAR HEEL:
 The other night I had the privilege of attending a Union Forum meeting held to discuss the present honor system. I say "honor system" because that is what it was called when I entered the University, although I have often heard it said that the school has the honor and the students have the system.

How any group could act as foolishly as did the Union Forum, I don't know. There were arguments but nothing was decided. A motion was made that we strictly uphold the present honor system, that is, each student must feel it his duty to report anyone guilty of cheating. A majority voted in favor of this motion. A second motion was now made. This motion asked that we modify the present punishment made binding upon the student council. This motion was also favorably passed by a majority. We have a situation wherein a majority voted upon two different and somewhat opposing things.

In a situation of this sort there must be some

definite action. Do we or do we not want the system as it is? If we want it, how should it be made effective? If we don't want it, what do we want? I, personally, do not favor the honor system as it stands. It leaves too much in the way of temptation. It would, however, be too radical for me to ask that it be abolished for a monitor system.

I believe that there should be an honor system but that the punishment should lie with the instructor rather than with the student council. The instructor is more often in a better position to judge than the student council. The punishment should be severe, but it should not result in expulsion from the school. We are all aware of the cheating going on. Yet we hesitate when we consider the present punishment which is almost always expulsion.

Again I ask, do we or do we not want the present honor system?

M. S.

THOSE NEW BOOKS

"Days Without End." O'Neill's second play of the season will make its appearance before the Bull's Head public sometime during the coming week. Because of its unusual approach in both subject matter and technique, it will no doubt engender a great deal of talk, and no little controversy.

The rollicking authors of "Of Thee I Sing" have offered another confection to Broadway, "Let Them Eat Cake." Like its prize winning predecessor this play also deals with the political situation. Might we suggest as collateral reading "Today," a new weekly edited by Raymond Moley, November "Harpers" carrying an illuminating article on the supreme court, and "Scribner's" with its treatise on the "Brain Trust."

Mrs. Jarrett, author of "Night Over Fitch's Pond," has often been a visitor in Chapel Hill. She has written several short stories, but this is her first novel. She lives at Princeton, New Jersey, began her book at Peterboro, New Hampshire, and completed it at the home of the Welch's, "Windwhistle," in western Carolina.

Those who have delighted with "The Diary of A Provincial Lady" will welcome the coming of E. M. Delafield's "Gay Life."

"Lamb in His Bosom" did not win the Harper prize, but is mentioned time and again as a Pulitzer possibility. The author has stood comparison with Elizabeth Maddox Roberts, and Margorie Kinnan Rawlings "South Moon Under." The story is that of a pioneer family in a Georgia wilderness during the middle years of the previous century. In its sympathetic treatment of the past that was America, it can well take its place amid the longings of "The Farm," "The Bright Land," and "Ah Wilderness."

Maurice Hindus continues to interpret Russia in "The Great Offensive" as he did in "Humanity Uprooted" and "Red Bread."

Just a very few of the books have come in for mention today. Any time you are in the vicinity of the 'Y' building, we should be glad to have you drop around and make your own discoveries.

Mary Catherine Dirnberger.

ACT IN BEHALF OF HONOR SYSTEM

Carr, Sigma Nu, and U.C.S.P. Are Winners

(Continued from first page)

ature of Kenan stadium. They were closely pushed by a miniature in the window of the Orange Hardware company which was banked on the other side by a model of the bell tower.

STATE ENGINEERS WILL MEET HERE

(Continued from first page)

tion engineers. After serving as a captain in the signal corps in charge of telephones and radios during the World war he became a member of the engineering faculty at Yale University. He served there until 1921 when he became associated with the American Telephone and Telegraph company.

The lecture will be one of a series of eight on the subject of television given by Dr. Perrine throughout the United States this fall and winter, and the North Carolina section of A. I. E. E., is fortunate in securing one of them, as it gives the engineers in this section an opportunity to hear about television from recognized authority.

The American Institute of Electrical Engineers is one of the oldest engineering societies, being organized in 1884. It has at the present a membership of more than 15,000 in the United States and foreign countries.

REVIEWS PRAISE TEACHER'S BOOK

Zimmerman's "World Resources and Industries" Favorably Received.

A good deal of favorable comment has been given on Dr. Erich W. Zimmerman's book, "World Resources and Industries." The book, which is being used in 20 institutions, including ten state universities, was published in August, and since then the author has received numerous letters congratulating him on his work.

To quote from one review, "This book is an important contribution in a field which is receiving increasing attention... 'World Resources and Industries' is a remarkable achievement. It has been written with painstaking care over a period of years, and repeatedly revised to secure greater unity, clearness, and smoothness. The result is a masterly volume."

Dierlamm to Preach

The Reverend C. R. Dierlamm will speak at the United church this morning at the 11:00 o'clock service on "The Shallows and the Deep." Sunday school will be held at 10:00 o'clock.

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