

# Duke Power customers face increase in bills

by MARYMELDA HALL  
Staff Writer

Duke Power Company and the state attorney general's office are differing over a recently approved rate increase.

The \$76 million rate increase includes \$47 million a year for the next decade to recover the costs of the canceled Cherokee nuclear plant in South Carolina. That project cost Duke Power \$863 million.

As a result, North Carolina customers can expect a 5.2 percent increase in retail bills, Assistant Attorney General Karen Long said. Duke has 10 years to recover costs, but the attorney general's office wants that extended to 15 years, Long said. A 15-year spread would result in a \$61 million increase in revenues while a 10-year spread would

cost \$76 million.

And customers would pay less than a 5.2 increase if Duke is granted 15 years to recover costs. The difference can be attributed to a decrease in the annual recovery write-off rate.

Duke Power spokesman Richard Williams said the company had asked for \$113 million, including associated interest costs, but was not granted the full amount.

"In the 10-year spread with no recovery of interest, shareholders will lose about half their original investment," Williams said. "With a 15-year spread, they could lose all of it."

The attorney general's office may appeal the increase, approved by three members of the utilities commission, and may place a motion for reconsideration with the full

seven-member panel. "The attorney general's office is concerned that this recovery is being written off too quickly," Long said.

Duke Power also sells to South Carolina retail customers and wholesalers, but about 60 percent of all sales are to North Carolina retail customers, Long said.

"North Carolina customers will pay more than their fair share," she said. Duke Power has also asked South Carolina customers to pick up some of the loss, and may ask the federal government for additional funds.

"Our rates have not gone up significantly, especially viewing the inflation rates," Williams said. "This increase is pretty much in line. Since 1978 there has only been one rate increase above 6 percent."

# American wins Nobel Prize in economics for sixth year

The Associated Press

STOCKHOLM, Sweden — Gerard Debreu of the University of California at Berkeley won the 1983 Nobel Prize in economics Monday for showing mathematically how the market system achieves a balance between supply and demand.

It was the sixth straight year an American won at least a share in the prestigious Nobel Memorial Prize in Economic Science.

The 62-year-old French-born professor's studies once were rejected as too theoretical to have any practical application. However, they laid the groundwork for a generation of economic researchers and now are cited in every modern economics textbook.

"In the beginning, we did not recognize the importance of Dr. Debreu's work," said Professor Assar Lindbeck, who chaired the Royal Swedish Academy of Sciences committee, which picked Debreu for the award. "Now we realize its true value."

In an interview from his home in Oakland, Calif., Debreu said, "I am very pleased. It is, as a scientist, the highest recognition he or she can receive."

"I am very pleased that the Nobel committee is, indirectly, also recognizing the kind of work I am doing," he added. "It is abstract-looking and is not to the liking of every economist."

In explaining his work, Debreu said: "An economic system is composed of a very large number of agents, consumers and producers who make their decisions independent of each other. My goal is to explain how those agents make those decisions, how their decisions are compatible with each other and how they form an equilibrium for the economic system. To do that in a rigorous way, one has to build a mathematical theory, which has been the work of many of my colleagues and myself."

The Nobel awards ceremony will be held in Stockholm on Dec. 10, when each winner will receive his or her diploma, medal and a check for 1.5 million Swedish kronor or about \$190,000 from King Carl

XVI Gustaf.

This year's Nobel Peace Prize winner was Lech Walesa, leader of the outlawed Polish trade union Solidarity. American genetic researcher Barbara McClintock won the science prize, and British author William Golding won the literature prize.

Winners of the two remaining Nobel Prizes, in physics and chemistry, will be announced on Thursday.

The academy's five-member economics committee said Debreu's research showed more clearly how, through the working of supply and demand, resources will be used in the most efficient ways.

"It has long been known that in certain circumstances market price formation has such efficiency properties, but the exact nature and full extent of the conditions which must be satisfied in order to guarantee them had not been determined," the academy said.

"Through the work of Debreu and his successors, these conditions have been clarified and analyzed in detail."

Lindbeck said Debreu used "new mathematical methods that are more ad-

vanced and yet more simple than previous ones."

Debreu's models led to the findings of both James Tobin of Yale University and George Stigler of the University of Chicago, winners of the 1981 and 1982 economics prizes, Lindbeck said.

Born in Calais, France, on July 4, 1921, Debreu became an American citizen in 1975, the same year he became a professor of mathematics at Berkeley. He had taught economics at the California institution since 1962.

Since 1978, the only non-American to win the economics prize was Briton Sir Arthur Lewis of Princeton University, who shared the 1979 award with Theodore W. Schultz of the University of Chicago.

Of the 15 Nobel Prizes are awarded annually. With the exception of the economic prize, they are endowed by the will of Alfred Nobel, a 19th-century Swedish chemist who invented dynamite. Sweden's central, Riksbank, finances the economics prize, which it established in 1968 to mark its 300th anniversary.

## Drakeford

Apathy is a problem in the present election, Drakeford said. "This time around people have forgotten all the fights we had or aren't even aware of the fights to give them open government and access to the people in Town Hall," Drakeford said.

Students have previously been participants in local elections. In 1977, some

students waited in line for two hours to vote, Drakeford said.

Drakeford said he had not been actively involved in this election because he wanted to make the transition as smooth as possible for the new mayor.

He added that either candidate, independent Jim Porto or Alderman Jim White, who is endorsed by the ABC, will

make a good mayor. Drakeford said he agreed with Porto's philosophy but agreed with White's plans for development.

Drakeford said the most difficult thing for the new mayor would be to form a Board of Aldermen, committees and staff that could work in harmony. "If any one part of that does not work, you've got

problems," Drakeford said.

He added that he would continue to participate in politics, in whatever capacity the new administration would allow him.

"I've spent one-sixth of my life in public office and I don't intend to just walk away from it," Drakeford said.

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camera From page 1

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Return ad and check or money order to the DTH office by noon the business day before your ad is to run. Ads must be prepaid.

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Please notify the DTH office immediately if there are mistakes in your ad. We will be responsible for only the first ad run.

**announcements**

THE YOGA PLACE, 482 W. Franklin St., will begin new classes the week of Oct. 24. For information about Yoga and our 8 classes, call 967-9686. It's a question of joy!

FORGET-ME-NOT CHRISTMAS Crafts Fair. A distinctive crafts collection. Basketry, English Smocking, Quilting, Wood Art, Children's Toys and Clothes, Weaving, Sat., Oct. 22 10 am-7 pm and Sun., Oct. 23 10 am-5 pm. Community Church Parson Rd.

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**lost and found**

LOST—ONE BLACK WINDBREAKER with Minnesota Paints Assn. emblem in vicinity of Carolina Union annex. If found, please call Tom at 942-6890.

LOST: SET OF KEYS between Joyner Dorn and Carroll. If found please call 933-3672.

FOUND—ONE LADIES NECKLACE on Oct. 10 on Cameron Ave. Call Sandra 962-1120.

LOST: GOLD BEAD BRACELET—between Keegan's, Jordan's/Troll's Sat. nite, Oct. 15. Reward offered. Very important. Call 942-4416, ask for Allison or leave message.

HELP MY WALLET was stolen Fri. around 11:30 am. It has all my IDs, membership cards, pics, etc. Keep it but please return my identity. It's tan leather. Call Cheryl Hales 933-6187 Thank!

**help wanted**

WATRESS NEEDED AS SOON as possible. Apply in person at Dragon's Inn, 15-501 Pimboro Road (old location of China Nite) after 4:30. No calls.

**WEDNESDAY PURDY'S**  
"Rockin Wednesday Nite"  
2 drafts for 25¢  
75¢ Wine until 10:30  
\$1.25 '21 & over specials!  
ALL NITE LONG!

**BLACK MALES & FEMALES** - \$45 will be paid to healthy non-smokers, age 18-35, who complete an EPA breathing study on the UNC campus. For more info please call 966-1253, Monday-Friday 8 am-5 pm.

**PART-TIME TYPIST, FLEXIBLE** hours. Ten-fifteen per hour. Study WPM minimum, accurate, good speller, 94/hr. Sterling Business Services, 933-1111.

**ASTHMA SUFFERERS - EARN \$75** in an EPA Breathing Study on the UNC campus. To qualify you must be male, 18-35, with currently active asthma. For more information please call 966-1253, Monday-Friday, 8-5.

**OVERSEAS JOBS - SUMMER/YEAR** round. Europe, S. Amer., Australia, Asia. All Fields. \$500-\$1200 monthly. Sighting. Free info. Write MC Box 52-NC-1 Corona Del Mar, CA 92625.

**SMOKERS! THE EPA NEEDS** white males, age 18-40, for a study involving 2 visits, 1-1 1/2 hours on the UNC campus. \$15 compensation. Call 966-1253, Monday-Friday, 8 am-5 pm.

**WANTED: VOLUNTEERS WITH ECZEMA** to participate in a clinical trial of a new topical drug at the Dept. of Dermatology-UNC. Requires 5 visits in one month. \$50 given upon completion of study. Call 966-3321.

**WANTED: VOLUNTEERS WITH MODERATELY SEVERE** acne for a 12-week acne study. Six visits to Dept. of Dermatology-UNC required. \$50 given upon completion of study. Call Carol Meyer 966-3321, M, W, F, 1-5 pm.

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**CHEAP TYPING! CALL 929-TYPE**

**for sale**

GIRLS! DON'T MISS THE chance of a lifetime! 2 contracts in Ruffin available. Great location! Occupancy Nov. 12. Call 933-5744 or 933-5733.

GIRLS! MUST SELL my James Contract in order to move. Will negotiate the price. Great roommate. You can't lose! Please help. Call Marcella 933-4793.

MORRISON CONTRACT FOR SALE (female) wonderful, roommate and subletmate. Call Ayla 933-3262.

CRABBE CONTRACT FOR SALE. Male grad. Available immediately. 933-5302 or 933-7051 Dean, evenings.

GIRLS! NEED A GREAT room and roommate. WINSTON contract for sale. I must sell it to move. Call Holly at 933-6257.

**rides**

REALLY GETTING DESPERATE. NEED ride to Charlotte for Fall Break. Can leave after 2:00 on Wed. Would like a ride back Sunday. Call Bren 933-9168.

LAST MINUTE PLANS: I'm going to Myrtle Beach for Fall Break. Leaving 10/19, return 10/23. Would like ride(s) to share gas expense. Call Lori at 968-0731 leave message.

**wanted**

I DESPERATELY NEED ONE guest pass or ticket to the Clemson game. Please call me if you have one or know somebody who does. Thanks, Ginny, 933-3127.

NEED GUEST PASS OR two tickets to Clemson game. Granted never been to football game. Call Richard at 942-6588 late evenings.

DESPERATELY NEED ONE GUEST pass or ticket to the Clemson game? Please help me out. Call John after 7:00 pm at 967-6168 Thank!

CHILD ABUSE WILL ENSUE if I do not find two Clemson tickets for Mona and Dad! Please help! Call Steve: 933-9134 after 7:00 p.m.

NEED ONE CLEMSON GUEST pass. Please call Beth, 933-4104. Thank you!

WANT TO BUY TICKETS to Clemson game. Please call 933-0572 after 5 pm Tuesdays and Thursdays or any time Monday, Wednesday, Friday or weekend.

**roommates**

FEMALE GRADUATE STUDENT ROOMMATE wanted for immediate occupancy. 1 bdrm, private bath Pinegate Apartments rent \$180/month + 1/2 utilities, Oct. rent free. Call Sheryl 489-4858.

FEMALE ROOMMATE NEEDED TO share three bedroom Bellwood Apt. beginning Nov. 1st! Share large master bedroom with private bath and phone. \$95/month plus 1/2 utilities/cable. Call 942-8036.

FURNISHED ROOM TO SUBLET in 3-br Carboro apt. November and December. Washer, cable. \$95 + 1/2 utilities monthly. 942-2605 or 929-5109 after 2:30 pm. Ask for Dawn.

**PERSONALS**

**MICHAEL, THANK YOU FOR** a year of smiles, laughs, and fun and special times. Let's keep it up. Happy Anniversary! I Love You! Liz.

JO ELLEN: YOU MAY not be #1 to the judges but you're #1 to us! You couldn't make us any prouder! Love! Nannette, Doug, Cliff, Preston, Karen and Ellen.

SCOTT, WELL TODAY MAKES 4 weeks. Don't worry love, if we become nuns—we'll both be too cute to care! I Love You! Agawit! #48 remember?

CAROLINA UNION RECREATION COMMITTEE! Way to go—the first event a total success! So, what's up next guys?

HEY PHILIP R. HOW about some GROUP SEX for your birthday! Hope it was a great one! Happy 22nd from Z2!

GUI! THANKS FOR A fantastic vacation and also for the best year of my life! I Love You big time and always will! Happy Anniversary! J.T.

EUNICE IT'S BEEN A wonderful year, and there will be many more! Thank you for all the good times. I Love You. YOUR SILLY BOY.

DENISE—YOUR SEXY THIGHS have always driven me "crazy" I can't wait to try the new "toy". I'll always love you and want your fantastic body! Happy Birthday "Sweetheart" Love Richard.

HOW ABOUT THAT 5-0 outfit crew? Let's get our priorities straight: bring more brew next time! I think we should be on a Bud commercial! Aloha.

NSCL THANKS FOR PROMPTNESS Saturday morning—history was made. No meeting tonight—how 'bout the Fair? Stop by the office to sign up—Many.

TO ALL SIGMAS AND Sigma Dates: Here's to the terrific time we had Saturday night! Get psyched for great times to come! Sigma Love.

C.C.—HELLO, HELLO, HELLO! Don't you realize that sometimes you just have to say "what the heck!" It's up to you!

ENNOB BOOM BOOM BORDSEN, the gee covee kneel down today in honor of the Big 18th. Abe's whitening out that he couldn't make it for your birthday you finally made it! Love Ennob.