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UNC might not divest from CBS

By CATHERINE COWAN
Staff Writer

Although the University Endowment Board voted Friday to divest from CBS on the grounds that the network's company in South Africa no longer adhered to the Sullivan Principles, it appears the information the board was basing its decision on was not complete.

In January, CBS leaders did not sign the last of the four amplifications of the Sullivan Principles because they were preparing to pull out of South Africa altogether, not because they refused to abide by the principles any longer, said John Kiermaier, vice president for public affairs at CBS.

There are four amplifications, or amendments, added to the set of Sullivan Principles, a set of guidelines designed to promote racial equality in the workplace.

The fourth amplification, added last year, would have required that CBS participate actively in lobbying for legislation in South Africa and the United States to end apartheid. The corporate heads felt they could not sign the fourth amplification of the Sullivan Principles because CBS had a news operation and wanted to remain politically neutral, Kiermaier said.

Because CBS would no longer be a Sullivan signatory, it chose to divest from South Africa completely. As of April, CBS held no stock in South Africa, he said.

Wayne R. Jones, UNC associate vice chancellor of finance, said UNC would not divest from CBS after all. "We will retain the stock," he said. "The sale has not been consummated yet."

"As long as CBS fits the policy of the endowment board, we can retain it. Only when we heard they did not, did we the administration take action to dispose of it."

UNC is a member of the Investor Responsibility Research Center, an organization based in Washington, D.C., which, among other things, publishes a book listing what U.S. corporations in South Africa are Sullivan signatories. The IRRC removed CBS from its list of Sullivan signatories in January when it failed to sign the fourth amplification, but the book went to press before the organization found out CBS was definitely preparing to leave South Africa, said Alison Cooper, research analyst for IRRC. Cooper said the IRRC listed CBS as considering divestment from South Africa.

Jones said that he and the endowment board's six investment managers used the IRRC list to check UNC's investment portfolio for non-Sullivan companies. When they discovered that CBS had not signed the Sullivan Principles, they informed the endowment board, which then decided to divest from

the corporation.

"It's a matter of adhering to policy," Jones said. "When additional information was attained, the action was reversed."

According to Cooper, CBS told the IRRC in January that it had not signed the Sullivan Principles but did not tell them why, and the IRRC did not find out that CBS had withdrawn from South Africa until after its book had been sent to the printer. Kiermaier said he did tell the IRRC why CBS did not sign the Sullivan Principles and that the corporation was planning to leave South Africa.

"I think the IRRC is doing a good job, considering the volumes of data that have to be accumulated," Jones said. "I'm not really aware of others doing as comprehensive a job as the IRRC."

UNC holds 4,200 shares in CBS worth \$554,925, or about .5 percent of the total University endowment of \$103,757,576. The transaction costs of selling the stock would have been about \$1,500, Jones said.

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Cruisin'



Tar Heel/Jamie Cobb

UNC Crew Team member Dwight Debree, a rising junior from Fair Haven, N.J., practices

his technique at University Lake. The team just began stroking for the fall season.

Handicapped not happy in Morrison

By TONI SHIPMAN
Staff Writer

Summer school students with special disabilities must live separately from other students until Katherine Carmichael Dormitory is completed, housing officials said Friday.

Three wheelchair bound students, along with three non-handicapped volunteers, are living in Morrison because it is the only handicapped accessible dorm available this summer. The other adequately equipped dorms, Craige, Grimes and Ruffin, are closed for repairs said Collin Rustin, associate director of University housing.

"By accessible facilities, we mean bathrooms with no thresholds, so that the student who is impaired by a wheelchair can utilize the facilities," he said.

Frank Abernethy, a senior psychology major from Charlotte, said he would prefer to live in Hinton-James. "I feel like they sort of isolated us from the other students, and it's like we are, in a way, discriminated against," he said. "I realize that the way housing is set up, they don't have any handicapped accessible rooms over there. . . . All year, they knew that they weren't going to have students in Morrison, so they had a whole year to fix something over there in Hinton-James for us."

However, according to Rustin, the decision to house summer school students in Hinton-James was made during the spring semester.

Rustin said there would be no plans to make James accessible because Carmichael would soon be finished. "If you didn't design a building to be accessible, it is a very costly process," he said. He added that other problems had to be taken into consideration, such as if the building had enough space to build a ramped walkway.

Wayne T. Kunch, director of housing, said one of the advantages to Carmichael was that in addition to air conditioning and electronic doors, it would have 11 suites that could accommodate handicapped students.

"I'm kind of excited because that's going to give students the ability to live not just on the first floor of a building, but on the second or the third," he said. "I think I would feel somewhat limited if I always thought I had to live on the first floor of a building."

Morrison was closed to the other summer school students because of repairs and pest control problems, Rustin said. However, he added that the six individuals were not in total isolation because freshmen who come to the University for testing and orientation programs would be living in the building for seven weekends out of the summer.

The housing department has been working toward developing adequate facilities for handicapped students during the summer sessions and the problem will be completely resolved with the new Carmichael dorm, he

said. "They said they had no other place to go," Rustin said. "And fortunately, in a situation like this, we had some space. They understood that they would be pretty much by themselves during the regular summer session, except for the weekend programs and the very limited staff (the area director and assistant area director). "But it beats, in all cases, what they'd have if the University had not been able to say yes."

However, the students have a different view. "If they were gonna put us somewhere in a dorm besides Hinton-James with the other students, I don't see why we couldn't have stayed in Grimes because it's right there centrally located on campus," Abernethy said.

"And with all this construction going on down here at the field house and all, we can't even get to campus without going way around out of our way or having to ride the van."

The housing department and the Division of Students Affairs provides a van for transportation, but on weekends it only runs one hour in the morning and one in the afternoon, Abernethy said. "I could ride the van, but I don't particularly care too much for riding it," he said. "I'd rather ride in my chair on nice days."

Abernethy said he has to go about three quarters of a mile out of his way to get to class. "I have to go down the hill and through the parking lot out on the road by the

baseball field," he said. "Then I go up and then down the street by the Bell Tower, so it's a long way."

Bobby L. Williams, a senior industrial relations major from Ashboro, said that they have other problems as well. Being in a wheelchair, he said, he needs a lot of assistance, "but if there's nobody around, you can't ask someone to do something. And when I found out I was living here, I knew that's what the situation was going to be like, so I'd rather live over there or them over here."

In addition, Williams said that he and Abernethy had to buy microwaves because the kitchens in Morrison were locked. "They have the door to the snack machines closed as well," he said. They do have access to the ice machine, but the laundry room is locked, he said.

As far as social activities, Williams said the only entertainment that Morrison provided was "squirrels, lots of squirrels."

Abernethy said, "I keep getting madder as the semester goes on."

Rustin said that the North campus dorms were not used in the summer because they were in major need of renovation. "I don't know why a lot of people don't accept the fact that our campus is a very old campus," he said. "Most of the buildings that we have were built in the 1800s or the 19-teens and 1920s." South campus dorms are only twenty years old, he said.