

# CASH

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Chapel Hill Town Council meeting June 9, G. Boyles announced the formation of Disabled Persons opposed to Shearon Harris.

CASH members said the nuclear accident at Chernobyl is largely responsible for the leap in interest.

"People are scared and saying we got to do something about this," Eddleman said.

Another CASH founder said the nearness of completion of the Shearon Harris facility has also spurred people to act.

"Now that they see CP&L is about to do it, they're pulling together," said Lightning Brown. "That's what is important about CASH. It really has pulled them together."

But so far CP&L has disagreed with CASH on what's good for the public.

"The least expensive thing to do is to complete the plant, put it on line and use it for the purposes for

which it was designed," said Sherwood Smith, president and chairman of CP&L.

"In order to have an adequate supply of electricity, we're going to have to have not only the Shearon Harris nuclear power plant in operation but all of the 11 nuclear power plants now serving the Carolinas," he

said.

Smith said converting the plant would require another \$1.5 billion and six more years of construction.

But CASH maintains there are less expensive and safer alternatives, such as buying energy from other utilities or conversion to a coal-fired power plant.

Eddleman said the plant was "an economic disaster."

"This plant is comparable to burning oil at \$100 a barrel," he said.

"We've been trying to get across to the stockholders for years that putting the thing into rates is going to hurt the company," said Eddleman, explaining his belief that

consumers will conserve electricity or find other technologies to meet power needs in response to the rate hikes.

CP&L intends for the plant to be paid for by its customers through a 25 percent rate increase to occur over

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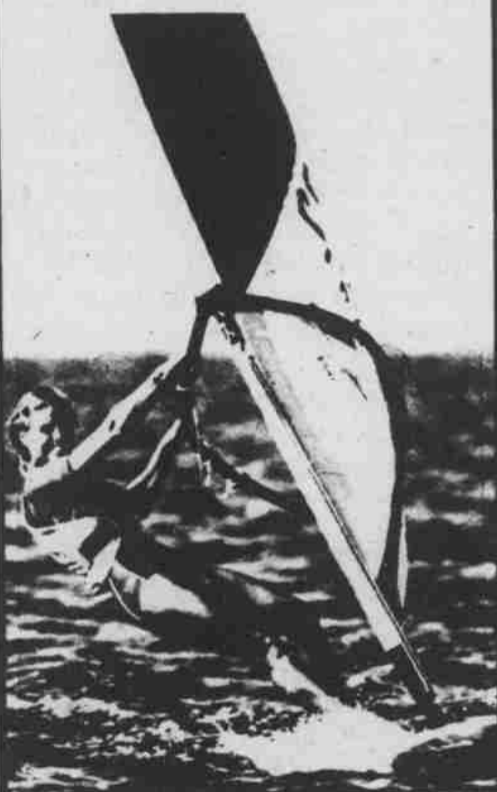
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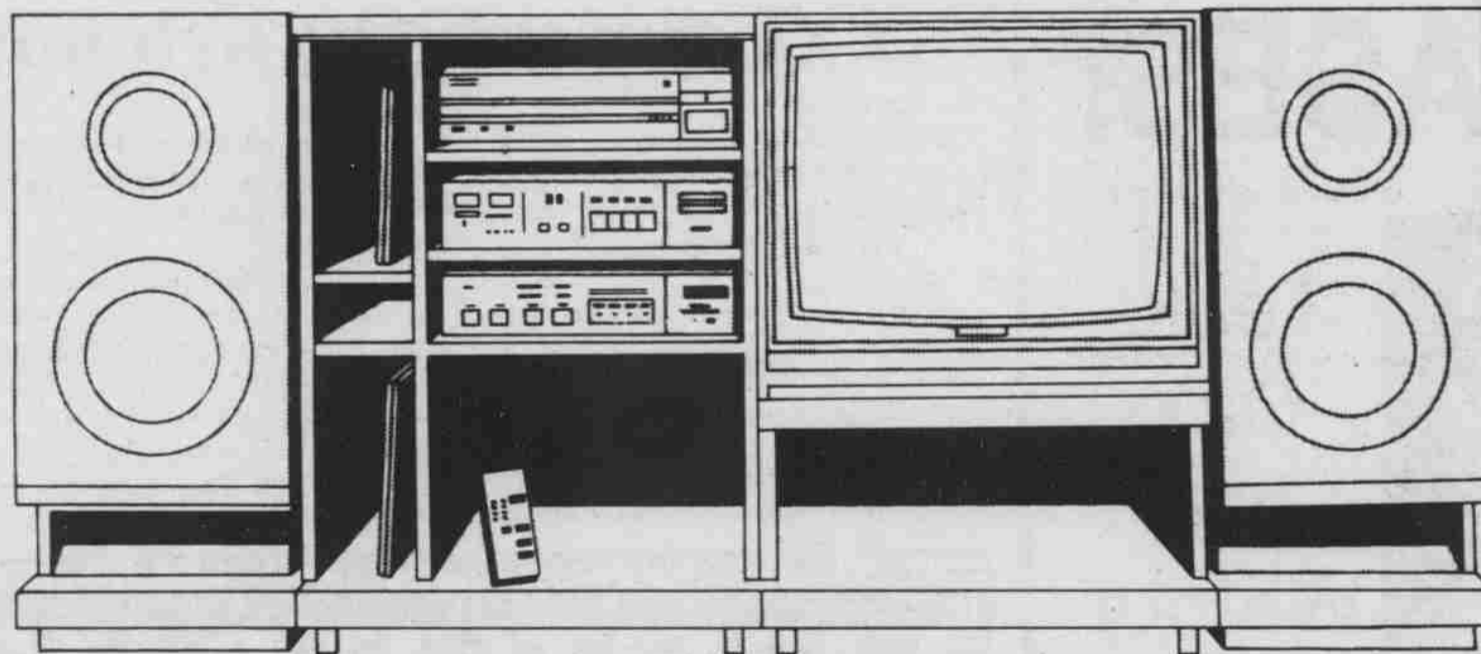
# Stereo Sound's HALF-PRICE Inventory Liquidation

Our fiscal year ends in July which means we must sell everything in stock to avoid paying inventory taxes. We're celebrating with a half-price sale so spectacular—folks literally drive from all over the state and even South Carolina and Virginia to take advantage of the savings! Shop early for the best selection—Sale ends Wednesday, July 9.

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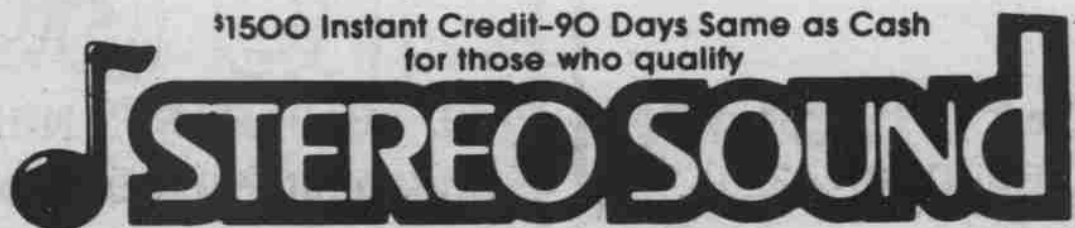
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