

# Firm gives electronic billboard

By ROBERT KEEFE  
Business Editor

UNC got a little closer to Wall Street Thursday following the donation of a Teletrade, an electronic stock market billboard, to the School of Business Administration.

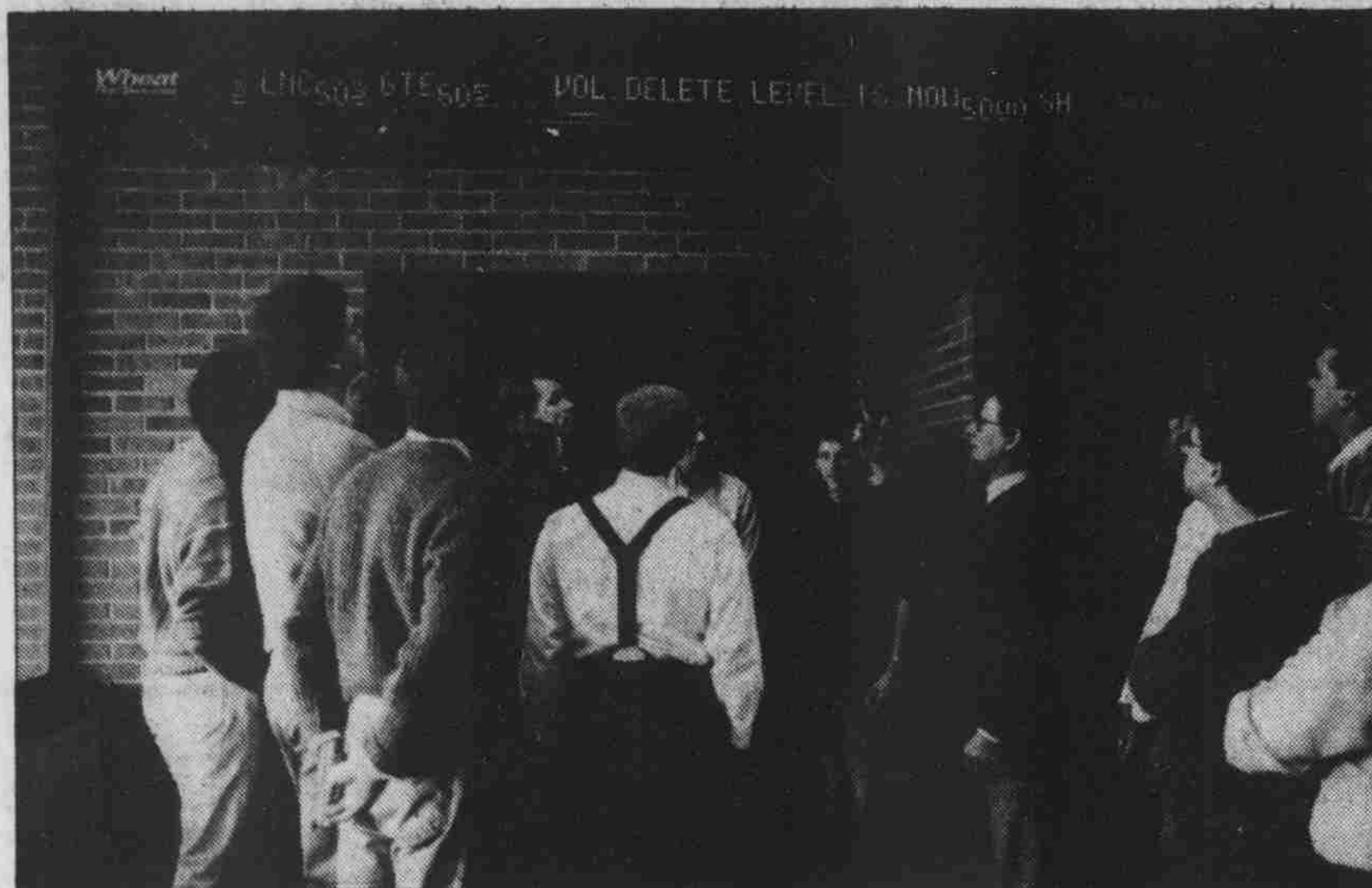
The Teletrade, donated by Wheat, First Securities, was presented to the school after a brief ceremony by Robert E. Bratcher, vice president and manager of Wheat's Durham office.

"I see the teletrade as a living window on the world of investment," said John P. Evans, dean of the School of Business Administration. Evans accepted the equipment on behalf of the School.

"It's rather exciting to have this new technology... especially since we do teach a number of classes in investment," Evans said.

The Teletrade is directly tied to the New York Stock Exchange and carries the same information as the equipment on the floor of the exchange on Wall Street.

Information on trades comes into the UNC Teletrade about three seconds after the trade occurs.



Professor Richard McEnally discusses the School of Business' new electronic link to Wall Street

Bratcher said.

The Teletrade was purchased in a package with other equipment by Wheat, First Securities, and a specific price was not available, Bratcher said.

"But if (an individual) were to purchase one for himself, it would

probably cost around \$2,600," Bratcher said.

Wheat also paid for the installation of the equipment, and will continue to pay for its maintenance.

The Teletrade is one of ten Wheat is donating to area colleges. Other colleges receiving the Teletrades include Duke, Wake Forest, Univer-

sity of Richmond, William and Mary, Virginia, George Mason, Virginia Commonwealth, James Madison, and Virginia Tech.

Wheat, First Securities, is a financial services and investment banking firm with more than 50 offices in the mid-Atlantic and the South.

# Kidnappers threaten to kill Americans if U.S. attacks

From Associated Press reports

BEIRUT, Lebanon — Moslem kidnappers said Thursday they will kill four men seized last weekend if U.S. military forces attack Lebanon. They released a picture of an American captive with two automatic rifles held to his head.

The hostages threatened with death are three Americans and an Indian abducted Saturday at Beirut University College.

Anglican Church envoy Terry Waite remained out of sight for the 10th day. He is negotiating with the captors of two Americans held since 1985.

In Washington, Secretary of State George P. Shultz said Thursday there are "strong ties" between Iran and the kidnappers and he ruled out any deal to win the captives' freedom by dropping prosecution of a Lebanese terrorist suspect.

Shultz said of the shadowy groups claiming responsibility for abducting three Americans and eight other foreigners in Beirut: "It is our basic information that with whatever names may emerge they are to a substantial degree linked together."

"And we also observe some

## News in Brief

very strong ties to Iran," he added.

### Marcos' return, coup thwarted

MANILA, Philippines — President Corazon Aquino on Thursday ordered the prosecution of soldiers and civilians who took part in an attempted coup and said the "gravity of the crime" was not lessened by their peaceful surrender.

The government also said it thwarted an attempt by former President Ferdinand E. Marcos to return to the Philippines from his exile in Hawaii.

### Reagan sent Bible to Iran

WASHINGTON — After months of silence, the White House confirmed Thursday that President Reagan signed a Bible sent secretly to Iranian officials, but said it was nothing more than an "isolated, insignificant matter."

"It's in the paper (pictures of the Bible), and I'm glad to confirm it for you," said spokesman Larry Speakes.

## Rally

the campaign with meetings in January to raise interest in the issues of tuition hikes and federal aid cuts. It is an open committee, designed to attract between 400 and 500 people who will speak out against threats of cuts in aid to students, he said.

Dickinson described student demonstrations in France earlier this year

as a standard for UNC students to follow, because both groups are fighting to preserve access to their country's universities, he said.

Hassel told the crowd that accessibility also referred to handicapped barrier removal — something the General Assembly hadn't funded at all since 1982.

## Parking

UNC's parking problem, she said. Among them are increasing the number of shuttle buses picking up people at outlying parking areas, improving the condition of the parking lot near the Physical Plant and extending the hours students are allowed to park on campus.

"We'll see either a modified version of Chapel Hill Transit or a University-sponsored shuttle system" within two years, she said.

The "P" lot two miles north of campus will be lighted and paved, she said. The lot is convenient because it is served by Chapel Hill Transit buses.

And parking permits that will be valid after 5 p.m. may soon be issued, she said, because students don't like having to relinquish their parking spaces when they go out in town during the evenings. But this change in permit regulations is not yet certain, she said.

# Democrats favor budget plan

By SHARON KEBSCHULL  
Staff Writer

Democratic legislators reacted favorably to Gov. Jim Martin's support of the Basic Education Program in his two-year budget proposal but were hesitant to completely endorse the budget Thursday.

"The budget represents a ringing endorsement of many Democratic initiatives, for which I am pleased," said Lt. Gov. Bob Jordan in a prepared statement. "I am concerned that he did not propose to fully fund the basic education plan and I am committed to finding ways to do that."

The budget includes a \$357 million increase in public school funding under the BEP, plus funding increases to ease prison overcrowding, expand anti-drug abuse programs, hire 100 new state Highway Patrol troopers, and repair and

construct state buildings. It also proposes a 4.5 percent pay raise for state employees and begins statewide implementation of the Career Ladder Plan.

The budget cuts state funding for indigent women's abortions, from \$924,500 per year to \$200,000. It also changes the eligibility requirements so that the state would pay only for abortions coming from rape or incest cases or when a woman's life is in danger.

State Sen. Tony Rand, D-Cumberland, said he supports the increase in prison funding.

"It's no question (that it's necessary)," he said. "If we don't do that we stand the risk of the federal courts coming in to take over."

But some Democrats expressed concern over the revenue estimates Martin used.

"The administration also has used

inflated estimates of revenues and has reduced the resource balance which has traditionally been used to allow for any downturn in the economy," said Jordan.

Much of what the legislature decides will depend on the latest revenue projections when it convenes Feb. 9, Rand said. The governor's projections are higher than the ones he last saw, he said.

Rand also said he was not sure he would support the hiring of 100 patrolmen.

"It's a question of priorities," he said. "We need more highway patrolmen, but when you start adding additional personnel, it gets expensive quickly."

The Career Ladder Plan, which Martin wants to start in 1988-89, is set up to increase the pay of deserving teachers. Some Democrats have said that the program, which is being tried experimentally in some school systems across the state, needs its problems worked out before it is implemented statewide.

Martin also proposed to postpone spending for remedial summer school until 1988-89. Democrats are not likely to allow him that, Rand said, because they feel the program has been postponed enough already.

"I am greatly concerned about delaying the summer school program," he said. "It's my understanding that many of those who go to summer school would not go if it weren't for the program."

Martin set out his proposals at a meeting Wednesday of the Advisory Budget Commission, which agreed to review them and meet again Feb. 6, three days before the legislature convenes.

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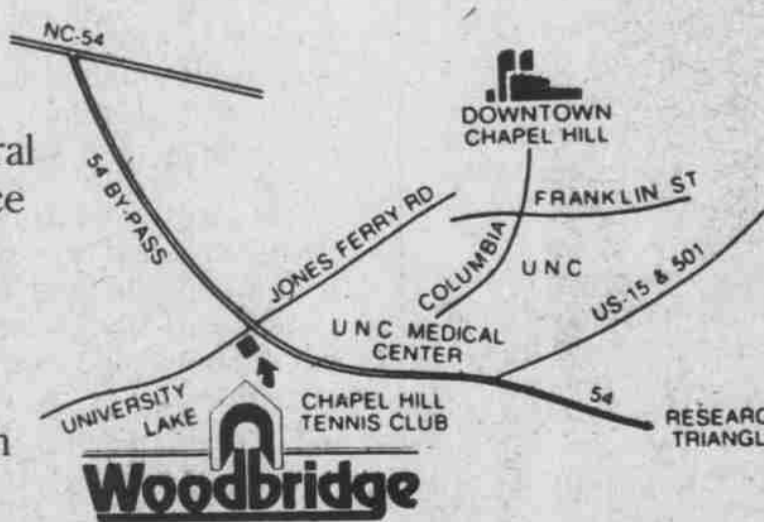
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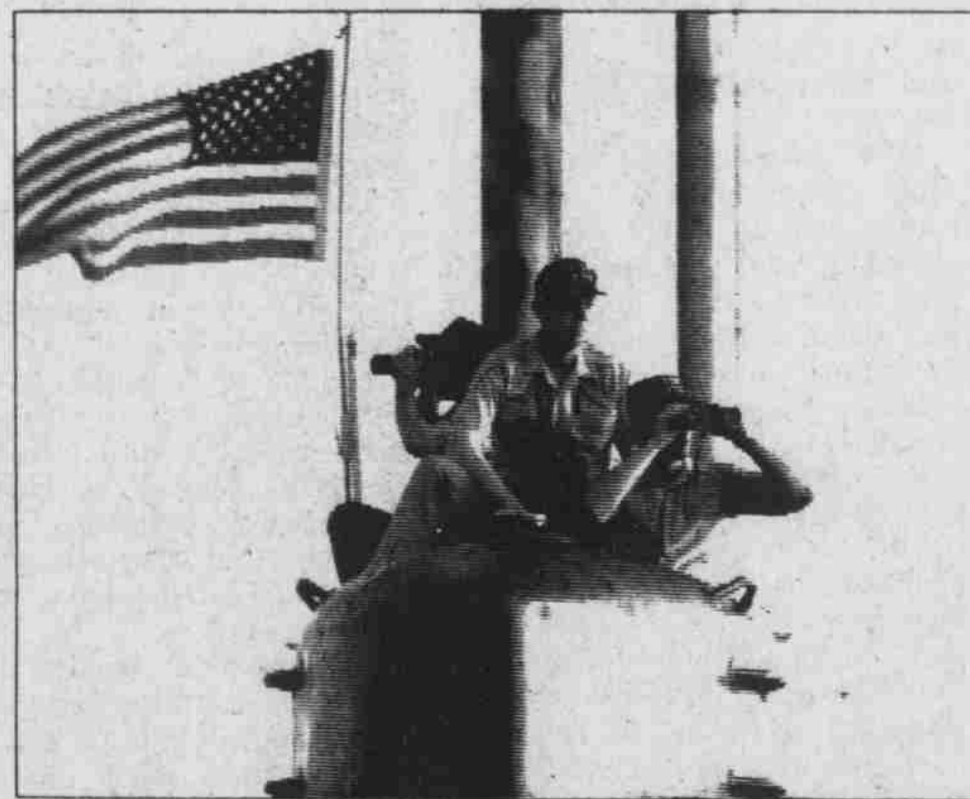
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