

What do leaves and stock have in common?
Both are falling
Sunny, High 58.

Omnibus: Take a trip to the wild kingdom;
North Carolina's Zoological Park

Dance troupe Momix
tonight at 8 p.m.
in Memorial Hall

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Town council candidates field questions from residents

By LINDSAY HAYES
Staff Writer

The nine candidates for the Chapel Hill Town Council were on the firing line Wednesday as citizens had the opportunity to aim questions at them during a candidates' forum.

Citizens voiced concerns about issues such as University-town relations, an entertainment ticket tax on events in the Smith Center and town growth.

The town and the University could enjoy a better relationship if a student is elected to the council, said candidate Charles Balan, a UNC junior. He said he wants to contribute to town government as both a student

and a resident.

"Students can be responsible and productive members of the community," he said.

Cooperation between the town and the University is already at a high level, according to candidate Robert Varley.

A concern shared by the town and University is the possibility of an entertainment tax levied on events held at the Smith Center and football games at Kenan Stadium.

Incumbent candidate Nancy Preston said she favors this tax as an effective way to raise money for the town to hire extra policemen and transportation during these events.

Candidate Cassandra Sloop said she also supports the tax because it would provide money for the clean-up of the trash left behind after the events.

But Balan opposes the tax because the University pays for the majority of the extra police and downtown merchants benefit from the crowds.

Most of the candidates rated the protection of neighborhoods and planned growth as high priorities in their campaigns.

Candidate James Wallace, currently mayor, said he was opposed to the 1981 development ordinance, which has failed to reduce urban sprawl.

Adding to the students' perspective was candidate Rob Friedman, a UNC senior who said the public facilities ordinance must be reviewed to preserve the character of the town. This ordinance would limit development to the capacity of existing facilities to support it.

Balan said he wants to see the town grow but retain its identity as a village.

Traffic is another important campaign concern for the candidates.

"Traffic destroys neighborhoods," Wallace said. "Roads define them."

Candidate Joe Herzenberg said the volume of traffic traveling town roads is not the only problem. People drive

through neighborhoods too fast and throw trash out of their windows, he said.

Candidate Roosevelt Wilkerson said he supports park and ride lots, which would be located on the fringes of the town and serviced by buses. The lots would decrease in-town traffic, provide more use of mass transit and decrease carbon monoxide pollution, he said.

The candidates were also asked about their views on affordable housing.

Wallace said the town can provide more affordable housing if it gives the builders more leeway to develop. Friedman said the town needs

more moderate income housing. "People must not be kept out of (the Southern part of) heaven because the price is too high," he said.

All the candidates questioned agreed that recycling is an effective way to deal with the upcoming shortage of landfill space.

"Landfilling is becoming more expensive," Preston said. "Alternatives are more expensive, but they don't take up land," she added.

Landfills are outdated, and the town should consider alternatives for incineration, Herzenberg said. A joint incineration plan with other municipalities would solve the problem, said candidate Roosevelt Wilkerson.

Computer group gets congress funds

By JUSTIN MCGUIRE
Staff Writer

A new organization that will give student groups access to a Student Government-owned computer received about \$4,000 in transferred funds from Student Congress Wednesday night.

The congress also approved the by-laws of the new group, the Data and Information Student Cooperative (DISC).

DISC recently received official University recognition.

University-recognized student groups who wish to use the computer will have to submit written applications to the DISC board of directors, according to the newly approved by-laws.

Brian Bailey, student body president, spoke in support of the group at Wednesday's congress meeting.

"The computer age is upon us," he said. "Everybody needs access to a computer."

Gene Davis (Dist. 18) also sup-

ported the group. "This is a good way to set up computer areas, so groups needing computers don't have to come to us for funding," he said. "This is a very wise move."

To fund DISC, the congress approved the transfer of almost \$4,000 from the now-defunct Student Consumer Action Union (SCAU).

Previously, DISC was a project of the SCAU. The consumer group lost University recognition as of Sept. 30.

The money that was allocated to SCAU last spring for the computer project will now be transferred to DISC, which will use it for the same purpose.

Although Student Body Treasurer Jody Beasley said he supported DISC, he argued against the transfer of funds.

"Nowhere (in the Student Code) is congress given the power to take money from one organization and give it to another," Beasley said. "This was not necessary, and I don't think it's proper."

Beasley said the proper action for congress to take when an organization loses University recognition is to have the congress's Rules and Judiciary Committee inform the treasurer. Then, the treasurer will freeze the group's funds.

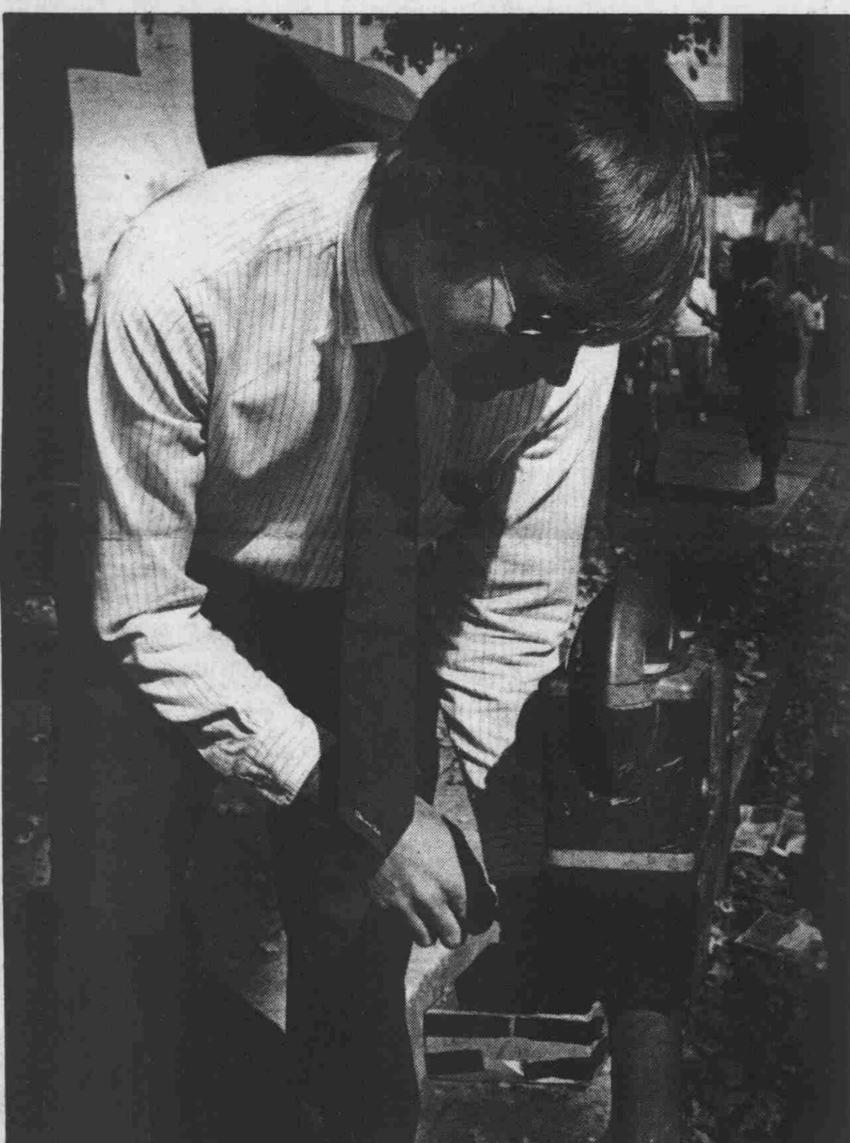
But Neil Riemann, Finance Committee chairman, said the congress does have the power to grant exemptions to Student Government's treasury laws.

"This congress has the power to grant exemptions by a simple majority vote," he said. "This is a legitimate exemption."

Riemann said it would be useless to freeze SCAU's funds, as DISC could use the money constructively.

In other business, the congress approved four executive appointments to the Audit Board.

Steve Connell, Tom McCuiston, Beth McRaney and Emily Thompson will join the board, which works with the Student Activities Funds Office to disburse student fees.



DTH/David Minton

Jackpot

Eric Luther of the Chapel Hill Parking Services empties parking meters on the north side of

Franklin Street Wednesday afternoon. The meters are emptied every five to nine days.

Elevator breakdowns caused by vandalism, officials say

By MARK FOLK
Staff Writer

Although many South Campus residents complain about frequent elevator breakdowns, University officials maintain that most of the problems are caused by vandalism.

"It appears that students are taking their frustrations out on the elevators," said Sgt. Ned Comar of University police. "I feel that most of the breakdowns would never occur if it weren't for vandalism."

Comar said the most common type of elevator vandalism occurs when students punch the stop button too hard. Other vandalism includes opening the doors while the elevators are in motion and turning off the power switch in the mechanical room.

"Vandalism is a very cowardly act," Comar said. "Those dorms were designed for elevators, and now we

"Those dorms were designed for elevators, and now we have people who are supposed to be in college tearing them up."
— Sgt. Ned Comar

have people who are supposed to be in college tearing them up."

Sophomore Matt Pamental, a Hinton James desk attendant, said the elevators in Hinton James break down about twice a week. The elevators are as old as the residence hall, which was completed about 20 years ago. When an elevator breaks down, the first thing he does is call campus police, he said.

"Yeah, it's definitely a big prob-

lem," Pamental said. "But the police are usually pretty good about getting a repairman over here right away to fix them."

Senior Hardin Watkins, governor of Morrison Residence Hall, said elevator breakdowns are a major problem at Morrison. He cited overloading and vandalism as main causes.

"A lot of the breakdowns over here occur after big events when people pack the elevators," Watkins said. "But we're also having a big problem with people punching out the stop buttons."

Watkins said replacing the parts inside stop buttons in Morrison's elevators has already cost \$4,000. Officials have discussed charging residents for the damages or cutting off the elevators for a weekend to discourage vandalism.

Experts discuss causes of stock market crash

By BRIAN LONG
Assistant Business Editor

Computers indirectly contributed to Monday's record stock market plunge, an industry professional said Wednesday.

Program trading, a computerized system that automatically issues buy-and-sell orders based on market levels, is partially responsible for the more than 600 million shares traded Monday, said Ed Tiryakian, vice president and assistant manager of E.F. Hutton and Company Inc. in Durham.

"Any time you see that type of volume, you know it's not Joe Blow buying 10 shares," Tiryakian said.

"It's not an analyst saying 'buy and sell.' It's a computer."

Different brokerage houses use different programs, which have built-in levels at which the computer buys or sells stock. Computers are able to issue large numbers of orders quickly to the brokerage houses on the N.Y. Stock Exchange floor, Tiryakian said.

He added that had the NYSE been able to process all of the sell orders during the day, the trading volume would have been even greater.

But Richard McEnally, Meade H. Willis Sr. professor of investment banking at UNC, said he thought computers were not the principal

reason the market dropped more than 500 points.

"I'm skeptical that computers by themselves had anything to do with it," McEnally said.

Portfolio insurance, which guarantees an investor a certain return during market upswings and guards against massive losses on downswings, is more directly to blame, he said.

"(Portfolio insurance) accounted for the substantial market downswing we saw and the substantial market upswing we're seeing," McEnally said.

See STOCK page 7

Student Union basement to feature new 'Cabaret'

By BRENDA CAMPBELL
Staff Writer

The view across from the Student Union's bowling alley may soon improve.

Instead of dust and construction equipment in the Union's basement, students will see the Union Cabaret, a new facility with a night-club atmosphere that officials hope to open this spring.

The Union area where the billiards and video games used to be is being changed into the theater. When the building was constructed, an area for expansion next to the bowling alley was included in the plans. The video games have been moved to that area, leaving a large space that's now being converted into a student night club, said Tom Shum-

ate, consulting architect of the facilities planning department.

The construction, started in early September, is expected to be finished this spring.

The club will have raised platforms for tables on both sides of the room and seating for about 200. The floor in the middle will be flat, to be used for recitals or theatrical productions.

The only flat-floor facility for student use now is the Union's Great Hall. That facility is booked far into the future, according to Student Union Director Archie Copeland, and space for small performances is limited.

The cabaret will be versatile, he said, equipped with a good sound system and theatrical lights. The room will also be carpeted, and

its walls will be painted black to contribute to the theatrical affect.

"Since they changed the drinking age, students don't go down and hang around on Franklin Street as much," Copeland said. This has led to a greater demand for on-campus entertainment, he said.

Students will enter the cabaret through an entrance near the Union's bowling alley, walking through a lobby before entering the actual theater. Another door is being built near the back of the cabaret to lead directly outside.

Once the room is finished, the Union's Board of Directors will decide on a policy for reserving the room. The Union Activities Board will be heavily involved in setting the policy, Copeland said.

The happiest life is to know nothing. — Latin proverb