



A long line forms at lunchtime at the new Taco Bell on Franklin Street

For newly-opened Taco Bell, Franklin Street business is hot

By BRIAN LONG
Assistant Business Editor

Chapel Hillians and students have waited more than a year to eat Mexican fast food on Franklin Street. Now they must wait a little longer — this time in a line that stretches out of the restaurant's doors.

Taco Bell opened in the former Revco Drug store location Nov. 5, and business has been as hot as picante sauce. The restaurant seats 125, and those seats have been filling up fast.

"As soon as we pop the doors, we've got a big line," said Paul Driscoll, district manager for Taco Bell.

He said the restaurant is supposed to open at 10 a.m., but he has been waiting to open until 11 a.m. so employees can prepare extra food for

the rush. In addition, Driscoll said he has been closing the store from 4 to 5 p.m. every day so staff can gear up for the dinner crowd.

Taco Bell's location has played a major role in its record-breaking success in the Raleigh-Durham-Chapel Hill area, Driscoll said.

"We knew it (Taco Bell) would be busy because it would give students an alternative type of meal," he said.

Despite the hordes of hungry students and residents spending money in Taco Bell at all hours of the day, the restaurant has had a few problems.

Taco Bell stayed open until 1 a.m. during its first few nights, but incidents of people stealing and vandalizing store property forced Driscoll to begin closing the store at 11 p.m.

Driscoll said he is thinking about hiring a policeman to work at night so the restaurant can stay open later. "If it's a good, orderly crowd, we'll stay open," he said.

Students have welcomed the new restaurant with open mouths and wallets.

"It's awesome . . . It's a new type of fast food," said John Haney, a sophomore from Rocky Mount. "It beats the regular burgers."

Lowell Keith, a sophomore from Naples, N.Y., said he also liked having another fast-food choice on Franklin Street.

"I hope it will stay open late again so I can get some late-night munchies," he said. "Pizza gets old after a while."

Nearby businesses seem pleased with the new restaurant, too. "We love it because it's helped our business a lot," said Lisa Trust, assistant manager at Whims Hallmark next door to Taco Bell. "Since the lines are so long, we haven't been (eating lunch there), but eventually I'm sure we will."

Driscoll said, "The lines move pretty quickly. But the funny thing is that people stand in line and . . . don't even look at the menu until they get to the cash register."

Speaker discusses trends in commercial banking

By AMY POWELL
Staff Writer

Commercial banking needs further deregulation and should be allowed in investment banking, a First Union Corporation executive said Wednesday.

Edward Crutchfield, chief executive officer of the Charlotte-based corporation, spoke on trends in commercial banking to about 60 people in Carroll Hall during a speech sponsored by the MBA Student Association.

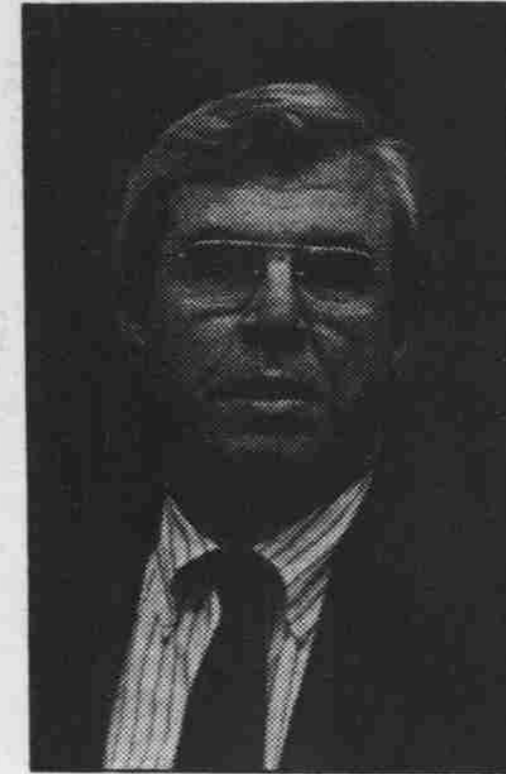
"The most serious thing we in the banking industry face is continued deregulation," he said. "Banks are being restricted by legislation passed 50 years ago to protect them, and it is now threatening them."

The result, he said, is a decline in profits for the banking industry. "In my opinion, the only people who are protected by this legislation are the six Wall Street firms in New York," he said.

"We will see investment banking merge with commercial banking," he said. "They are too kin to each other."

The United States is the only country in the world that doesn't allow nationwide banking, he said.

But if nationwide banking was possible, Crutchfield said he would



Edward Crutchfield

like First Union to become what he called "a super regional bank which is bigger than a bread box but smaller than the Dean Dome."

"I hope we have the makings to expand West — to become a Southern bank and not just a Southeast bank," he said.

First Union currently operates in North Carolina, South Carolina, Georgia, Florida and Tennessee.

"The marketplace gave us an

opportunity to go for it, and we did," he said. "We made successful investments that let us quadruple the size of the bank in the last two-and-one-half years."

First Union has gained \$27 billion in assets in the last few years. Crutchfield said banks can't be in a capital market without encountering some drawbacks.

"Our strategy is to take non-recurring bond markets where you win \$500 million and buy good banks in Florida, South Carolina, Georgia and North Carolina," he said. "Now that it is over, we are taking flak for it, but any strategy you have, you pay a price for."

Crutchfield got a degree in economics from Davidson College in 1963 and an MBA from the University of Pennsylvania's Wharton School of Finance in 1965.

He then joined First Union in 1965. Crutchfield became president of the bank in 1973, and was the youngest president of a major bank in the United States at that time. He was named chief executive officer of the bank in 1978, president of the corporation in 1983, chief executive officer of the corporation in 1984 and received the title of chairman in January 1985.

Women's Forum joins CGLA to protest Martin's AIDS policy

From staff reports

The Women's Forum is assisting the Carolina Gay and Lesbian Association in a letter-writing campaign to protest Governor Martin's policy on AIDS.

"We felt AIDS is a risk not just for homosexuals but to anyone," Alicia Hardin, co-chairwoman of the Women's Forum, said Thursday.

The Women's Forum has the same objections as the CGLA to the governor's proposed AIDS curriculum. Both groups protest the omission of solutions such as safe sex and condoms from the curriculum.

"Women as well as men will be in the dark on how to protect themselves from AIDS," said Patty Hearst, co-chairwoman of the Women's Forum.

The proposed curriculum suggests teaching abstinence from sexual activity, instead of safe sex, as the

way to avoid contracting the disease.

"It does not approach the problem from a logical standpoint," Hardin said. "The information should be made available."

Drug policy

from page 1

drugs with intent to sell.

Students, faculty or employees who sell, manufacture or deliver illegal drugs classified as Schedules III through VI would be suspended on the first offense for at least one semester, and expelled or discharged on the second offense.

Students who are suspended can return to school at the discretion of the chancellor, but will not receive credit for any courses taken during the semester they were suspended.

"It's not doing time for the student," said Richard Robinson, assistant to UNC-system President C.D. Spangler. "It's losing the money he's invested in the semester without receiving any credit."

Faculty members or University employees would lose their pay for a period equivalent to one semester, Robinson said.

Anyone caught possessing a Sche-

dule I or II illegal drug would be suspended for a semester on the first offense.

Those caught possessing drugs classified as Schedule III through VI would be placed on probation on the first offense, and also be required to participate in a counseling program and undergo regular drug testing.

"The probation is an alternative to suspension," Robinson said. "You're agreeing to testing. If you don't agree, you can take the suspension."

Penalties of increasing severity, up to expulsion, would be imposed for subsequent offenses involving illegal drugs.

The policy would also require UNC-system universities to establish and maintain drug education programs that highlight medical and legal implications of drug use and its effects on personal and career goals.

Institutions must also provide information about drug counseling and rehabilitation services offered by campus- and community-based organizations, according to the policy.

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