

# Business

## Career Corner

Resume Drop Jan. 13  
Open Sign Up Feb. 15

### PRESCREENING COMPANIES

| Date          | Company                      | Job                        | Major  |
|---------------|------------------------------|----------------------------|--|
| 2/20/89       | C & S National Bank          | Acct., Bnkg.               | ANY/BA,BS  |
| 2/20/89       | Great American Ins. Co.      | Insr.                      | BU/BS, LIBA/BA   |
| 2/20/89       | SAS Institute, Inc.          | Prog., Soft., Stat., Anal. | COMP/BS, STAT/MS   |
| 2/20/89       | Smithkline Beckman Corp.     | Gmgt.                      | LIBA/BA; BIOL/BA,BS; CHEM/BA,BS                                  |
| 2/21, 2/22/89 | Castner Knott Company        | Rmgt.                      | ANY/BA,BS  |
| 2/21/89       | Merck & Co., Inc.            | Envr.                      | ENVYR/MS   |
| 2/21/89       | Microsoft Corporation        | Prog., Soft.               | APCS/BS; COMP/BS,MS,PHD; APMA/BS; MATH/BS, MS, PHD               |
| 2/21, 2/22/89 | Ralston Purina               | Sale.                      | ANY/BS,BS  |
| 2/21/89       | Touche Ross & Company        | Acct.                      | BU/BS, ACCT/BS   |
| 2/22/89       | Chicopee                     |                            |  |
| 2/22/89       | Florida National Bank        | Bnkg.                      | ANY/BA,BS  |
| 2/22/89       | KMart Apparel Corporation    | Rmgt.                      | BU/BS  |
| 2/22/89       | Morgan Stanley & Co.         | Gmgt.                      | ANY/BA,BS  |
| 2/22, 2/23/89 | PPG Industries               |                            | BU/BS; CHEM/BS,MS; ORSA/BS,BA                                    |
| 2/23/89       | American Mgmt. Systems       | Infm., Mgtc., Mis., Dbgm.  | COMP/BS,MS,PHD; APMA/BS; ORSA/BS,MS,PHD                          |
| 2/23/89       | Eli Lilly & Company          | Biol., Chem.               | BIOL/MS; CHEM/BS, MS, PHD  |
| 2/23/89       | Internal Revenue Service     | Acct., Finn.               | ANY/BA, BS   |
| 2/23/89       | Parke-Davis                  | Sale.                      | BIOL/BS; CHEM/BA,MS,PHD; MEDT/BS; NURS/BS; PHAR/BS               |
| 2/23/89       | U.S. General Accounting Off. | Comp., Acct.               | POLI/BA; APCS/BS; COMP/BS,MS; ORSA/BS,MS; STAT/BS,MS; MATH/BS,MS |
| 2/24/89       | American President Cos.      | Gmgt.                      | BU/BS, ECON/BA, INTS/BA, COMP/BS                                 |
| 2/24/89       | Crum and Forster Personal    | Insr., Oper.               | ANY/BS,BS  |
| 2/24/89       | General Foods                | Sale.                      | BU/BS, ECON/BA, ENGL/BA, SPCH/BA                                 |
| 2/24/89       | General Mills                | Sale.                      | BU/BS, ECON/BA, SPCH/BA  |
| 2/24/89       | Hoechst-Roussel Pharm.       | Biol., Chem.               | BIOL/BA,BS,MS; CHEM/BA,BS,MS                                     |
| 2/24/89       | Mitsubishi                   | Prog., Sanl.               | COMP/BS,MS,PHD   |
| 2/24/89       | Vista Chemical Company       |                            | ANY/BA,BS; BUS/BS; CHEM/BA,BS                                    |

### OPEN SIGN UP

|            |                           |                            |                         |
|------------|---------------------------|----------------------------|-------------------------|
| 2/20/89    | Automatic Data Processing | Sale.                      | BU/BS, ACCT/BS, ECON/BA |
| 2/20/89    | PIRG                      | Gmgt., Pubr., Rsch., Admn. | ANY/BA,BS, MS,PHD       |
| 2/20/89    | Roses Stores Inc.         | Rmgt.                      | ANY/BA,BS               |
| 2/21, 2/22 | Ralston Purina            | Sale.                      | ANY/BA,BS               |

## Gain financial know-how at students' credit union

By JAMES COBLIN  
Staff Writer

The Carolina Students' Credit Union is recruiting students to work with marketing, personnel, treasury, credit and accounting, according to Christie Snowdon, CSCU personnel director.

The credit union is looking for people to replace the participants lost to turnover each year, said Brad Beebe, general manager of operations.

Anyone is welcome to volunteer, but CSCU offers special opportunities to business, economics and accounting majors, Beebe said.

CSCU employees work on a volun-

teer basis, but the experience they gain will pay off when they look for jobs after graduation, Snowdon said.

Because CSCU is a real business working for real profit, experience gained there can be used later in life, she said. "We are making an investment in ourselves."

CSCU officers hope large numbers of freshmen and sophomores will sign up because they will have a longer period of time to learn about and work for the CSCU, shift manager Jennifer Bouts said.

An information session and reception for all students interested in working for the CSCU will be held Monday, Jan. 30, from 7 p.m. to 9

p.m. in the Union Auditorium Lobby.

All committee chairmen will be present at the meeting, including the offices of marketing, personnel, credit, investment, operations and treasury, Bouts said.

Applications will be available at the meeting and interested students will be interviewed on the following Tuesday, Wednesday and Thursday to match students' interests and abilities to different areas of the credit union, Bouts said.

This semester is the first time this kind of recruiting drive has been held, but it will probably become a regular event, Beebe said.

## State lawsuit filed against firm offering 'credit repair' service

By SUSAN HOLDSCLAW  
Staff Writer

A bad credit rating is not able to be changed through "credit repair," despite claims by firms like International Business Services (IBS) that damaging information can be removed from credit bureau files.

N.C. Attorney General Lacy Thornburg has filed a suit against IBS charging the firm with promising clients that it could have information such as bankruptcies and repossessions removed from credit reports. According to sworn statements filed with the attorney general's office, IBS charged fees ranging from \$150 to \$499 for the service.

The lawsuit and statements contend that IBS made false representations and failed to do anything to improve credit ratings. In some instances, IBS failed to obtain a copy of the consumer's credit report. The state also alleges IBS would prepare

letters disputing information in a consumer's credit file although the consumer knew the information was accurate.

Also named in the state consumer protection lawsuit were Bob Jones and Mark Flowers, the principal operators of the Jacksonville and New Bern locations of IBS.

Thornburg was granted a preliminary injunction against IBS to prevent the company from continuing to solicit business under the premise that it could repair a consumer's credit record, said Philip Lehman, associate attorney general for consumer protection. IBS also cannot receive payment for any existing contracts and must provide an accounting of its assets and money collected in recent months, he said in a telephone interview Tuesday.

Lehman said Thornburg's objective in filing the suit was to "stop their deceptive representation that IBS could repair credit and could remove accurate information in consumers' credit file."

Depending on the seriousness of the violations, civil penalties could also result, Lehman said.

The federal Fair Credit Reporting Act gives consumers the right to review their own files and to challenge any information that may be inaccurate or obsolete. But because IBS advertised it could change this information, its promises were misleading.

The next step will be restitution to the customers, Lehman said. Because it does not appear that IBS has many assets, collection for damages may be difficult, he said.

Lehman said Jones had not made a court appearance, so a default

judgment could be handed down against him. But Flowers had been cooperative in negotiations with the attorney general's office, he said.

Credit fraud is a relatively new practice in the state, Lehman said. The attorney general's office has received few complaints until this year, and the IBS case is the first of its kind filed recently in North Carolina, he said.

Most are small-time businesses — people running the credit service from their own homes with only classified ads in local newspapers to solicit customers, but IBS advertised on a much larger scale.

Better Business Bureau officials found the IBS advertisement in a publication last October and sent it to the attorney general, said Joseph Bowling, a spokesman for the bureau. The ad offered credit services to people who had been turned down at other places, or for a fee, the ad said IBS would direct them to places that would give them credit, he said.

The success of IBS can be credited to the fact that no Better Business Bureau existed in its principal areas of operation, Bowling said. "It serves to point out that you need to ask questions when you enter into a contract with a firm for something too good to be true," he said.

Similar operations have been in existence throughout the country for the past five or six years, Bowling said, but North Carolina is just beginning to see them. Anyone with suspicions about credit services should contact the local Better Business Bureau.

Officials at IBS could not be reached for comment.

## Plans approved for town developments

By THOM SOLOMON  
Staff Writer

Two development projects, a retail complex and a hotel, have been planned for Chapel Hill in the area along N.C. 54 between University Inn and the Glenwood Square shopping center.

Redesigned plans for University Village, which will include a bank and a retail and office space, received unanimous approval from the Chapel Hill Planning Board last week.

Plans for a 98-room hotel to be

located behind Glenwood Square were also submitted to the planning board last week, Chapel Hill planner Kendal Brown said.

Original plans for the University Village complex included eight movie theaters. But a planning staff report expressed concern with internal traffic control and insufficient parking space for the complex.

Roger Perry, a senior partner at East-West Partners, the developers of the project, said the new plans do not include the eight theaters, which

solves the problems that caused opposition from planning board members and area residents.

"It seemed very obvious we were going to run into great opposition with the existing neighborhood with the theaters and we were going to lose, probably with good reason," Perry said. "The site was not large enough."

The total project will occupy nearly 32,000 square feet, as opposed to the original plans, which would have occupied 57,000 square feet, Perry said.

According to a memo from Chapel Hill planning director Roger Waldon, the new plans include a 28,716-square-foot building for retail and office use and a 3,600-square-foot building to be used for a bank.

Perry said the new plans for the

retail complex are smaller than the Harris Teeter at Glenwood Square. But the new plans still meet the necessary criteria to benefit the neighborhood, he said.

A public hearing is scheduled for the first week in February, followed by a Chapel Hill Town Council meeting during the first week in March, when developers hope to receive approval for the project, Perry said. No bids have been accepted for the project yet, he said.

Michael Thomas, president of Thomas Associates in Greenville, S.C., the architects for the hotel project, said the cost for the hotel will be nearly \$3.5 million.

No drafts have been drawn for the hotel, but Thomas said the hotel will be very complementary to Glenwood Square.

Stewart Construction of Charlotte has been hired as contractor for the project, Thomas said.

Brown said the project is now on hold, pending the outcome of a February development review staff meeting.



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## INFORMATIONAL MEETINGS

### UNC STUDY ABROAD FALL 1989

|                              |                       |                       |
|------------------------------|-----------------------|-----------------------|
| England, Scotland            | Jan. 24, Tues., 3:30  | St. Union, Rm. 208    |
| Latin America                | Jan. 24, Tues., 3:30  | 316 Hamilton Hall     |
| Italy                        | Jan. 24, Tues., 4:00  | Rm. 12, Caldwell Hall |
| Israel                       | Jan. 25, Wed., 2:00   | Rm. 12, Caldwell Hall |
| Australia                    | Jan. 25, Wed., 3:00   | Rm. 12, Caldwell Hall |
| Lyon, France                 | Jan. 25, Wed., 4:00   | Rm. 12, Caldwell Hall |
| Japan                        | Jan. 26, Thurs., 5:00 | 407 Dey Hall          |
| London School of Economics   | Jan. 30, Mon., 3:00   | Rm. 12, Caldwell Hall |
| Copenhagen, Denmark          | Jan. 30, Mon., 4:30   | Rm. 12, Caldwell Hall |
| Montpellier, France (Summer) | Jan. 31, Tues., 3:30  | 301 Dey Hall          |
| Germany                      | Jan. 31, Tues., 5:00  | Rm. 12, Caldwell Hall |

## Carolina Students' Credit Union Rates

### SHARE CERTIFICATE RATES

|              |               |
|--------------|---------------|
| 30-89 Days   | 6.500 simple  |
| 90-179 Days  | 7.250%/7.519% |
| 180-269 Days | 7.840%/8.155% |
| 270-364 Days | 7.845%/8.160% |
| 365 Days     | 8.170%/8.512% |

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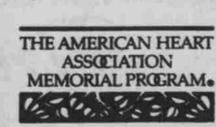
### LOAN RATES

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