

BUSINESS

The Daily Tar Heel/Thursday, March 9, 1989/5

Stocks

DOW JONES INDUSTRIAL AVERAGE



2295.54

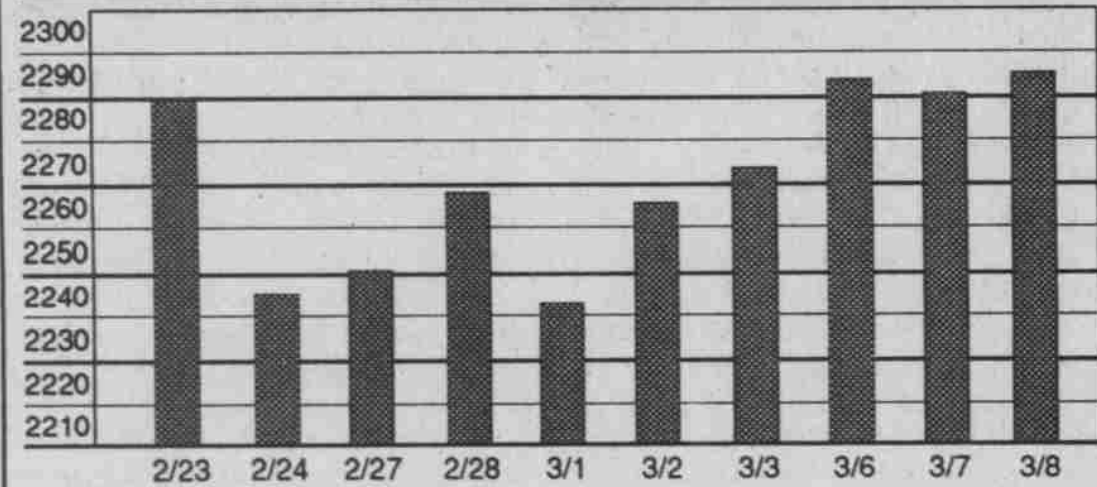
UP 4.83

VOLUME: 167.62 million shares

NORTH CAROLINA STOCKS

COMPANY	CLOSE	CHANGE	HIGH	LOW	WK. AGO
Duke Power	43 1/4	—	43 3/8	43	42 3/4
Food Lion	10 1/4	—	10 3/8	10	10 1/8
NCNB Corp.	34	—	34 1/8	33 1/4	32 5/8
RJR/Nabisco	85 1/2	+ 1/4	85 5/8	85 1/8	84 1/8
BellSouth	41 3/4	- 1/4	42 1/8	41 1/8	40 1/2

TREND



Exchanges

NEW YORK CLOSE

PRECIOUS METALS

	CLOSE	CHANGE	WEEK AGO
GOLD	\$ 393.25	+ 2.25	\$ 385.00
SILVER	\$ 5.88	+ 0.050	\$ 5.78

FOREIGN CURRENCY

	CLOSE WED	WEEK AGO
	(per \$1 US)	
British POUND	1.7144*	1.723*
Swiss FRANC	1.5913	1.57685
Japanese YEN	129.26	128.24
W. German MARK	1.8636	1.836

DTH Graphic

*Expressed in US dollars per pound

Franklin Street bar to change hands

By TOM PARKS
Staff Writer

Four Corners, a Franklin Street restaurant and sports bar, will change hands on Monday, but its format will stay the same for now, the new owners said Wednesday.

George Lenz and James Weldon, two recent arrivals to Chapel Hill from Mansfield, Ohio, will buy the restaurant.

Four Corners will be closed Monday while the deal is being wrapped up, Lenz said.

The new owners have no plans to change the restaurant beyond the possible addition of a projection-screen television and the renovation of the bathrooms, he said.

"Right now, we plan on changing nothing," Lenz said.

The new owners may eventually change the restaurant's format, but only if they think customers want the change. Lenz added that Four Corners' patrons have asked that the new owners not change the restaurant.

Hugh Donohue, current owner of Four Corners, said the details of the

deal — including the price — will be kept between the two parties.

Donohue, 48, said he felt it was time to move on because without a partner he finds the restaurant business tiring, and none of his children showed interest in taking over the business.

Donohue wanted to be at the restaurant whenever it was open because his money was invested in the property, he said. Without a partner, he did not have much time off.

"You're never really off unless you close," he said, adding later, "You never want to close a restaurant."

Donohue, who lives in Durham, said he would like to stay in the area and perhaps get a job with the University.

In January 1985, Donohue bought out Eddie Fogler and Art Chansky, two of the owners of Four Corners. The other, Don Lewis, stayed with the restaurant six months longer.

Fogler was an assistant basketball coach at UNC and is now the head coach at Wichita State. Chansky is

a former sports writer, Donohue said.

Donohue, a 1962 UNC alumnus, played basketball on Dean Smith's first UNC team. Donohue said he has also worked as a policeman and a detective in New York City.

He said 1988 was the worst business year of the four years he has owned the bar. Business was off by about 15 percent for the year, partly because of a very slow summer.

Summers are usually slow for merchants in Chapel Hill, and they can be even slower for stores on Franklin Street near UNC, he said.

"They (students) are the lifeblood of the 100 block," Donohue said.

"When school is out, we are slow." Being so dependent on students, the restaurant has to balance the good months with the bad, saving money to tide the business over, he said.

But, "We weathered it," Donohue said.

Lenz, one of the new owners, said Four Corners' location is instrumental to its success.

"The location is worth the higher rent," he said.

Four Corners has been very busy

for the past two weeks, Lenz said.

"It does seem to be on the upswing," he said.

One reason for the recent increase in business is the basketball season, Lenz added.

"A lot of our success rides on the success of the Tar Heels," he said. "If Carolina loses, they (customers) go home."

Lenz described himself as a sports addict and a fan of "whatever is in season." He was introduced to the ACC while living in Maryland from 1964 to 1968 and has been a fan of UNC basketball ever since.

For the last 15 years, Lenz has been a partner in McCreary Co., an insurance agency he helped found. Weldon has owned, at various times, a bar, a golf course and two skating rinks.

Lenz's sister has lived in Chapel Hill since the mid-60s, and while visiting her, Lenz became acquainted with Four Corners, he said.

After learning that the bar was up for sale, Lenz and Weldon were "on the plane" to Chapel Hill, Lenz said.

Break business: Fort Lauderdale out in '89

By CRAIG ALLEN
Staff Writer

As students ready their plans for spring break revelry, so too are Florida's beach cities and major corporations gearing up for the annual event.

However, Fort Lauderdale, long synonymous with college spring break, no longer commands a dominant position in the college spring break trade, city officials said. Other beaches in Florida, other states and other countries have taken away much of Fort Lauderdale's business.

One reason for this trend, according to Carolyn Michaels, Fort Lauderdale Chamber of Commerce spokeswoman, is the change in the drinking age to 21. According to Michaels, this change has forced students to look for places to spend their vacation where they can drink legally — places like Mexico and the Bahamas.

Another reason, said Michaels, is simply the appearance of so many other markets for college students. At one time, Fort Lauderdale nearly controlled the spring break portion of the tourist trade, but new markets like Daytona Beach have ended Fort Lauderdale's reign, she said.

"At one time, they (Fort Lauderdale businesses) were looking at \$25 million (profit), but that has dropped," Michaels said.

A spokeswoman for the Fort Lauderdale Beach Galleria, a hotel in the city, agreed with Michaels, saying that negative press about crackdowns on rowdy students has been a major factor in the decline of Fort Lauderdale spring break business.

"Spring break has died, basically, for Fort Lauderdale," the spokeswoman said.

Since students increasingly flock to Daytona Beach during break, a

separate branch of the Daytona Beach Chamber of Commerce spends thousands to maintain the city's status as the number one spring break resort, said Georgia Carter, publicity director of Destination Daytona.

"We spend about \$40,000 before spring break ever starts," Carter said.

Carter said that with this publicity, Destination Daytona hopes to interest students outside the immediate area of Florida in coming to the Daytona area as an alternative for spring break plans.

Carter also agreed that spring break business has suffered in Fort Lauderdale. She said that the lack of space is the main reason for the switch.

The abundance of Daytona Beach shoreline allows the spring break festivities to spread out, she said.

"Spring break sort of outgrew Fort Lauderdale," Carter said. "We have about 23 miles of beach here in

Daytona. Spring break activities go on up and down the entire beach."

Destination Daytona is not the only organization that focuses on college students as a group of consumers. Several national companies sponsor spring break activities and promotions aimed at students and other spring break tourists.

According to Kevin Williams, a spokesman for Anheuser Busch, the company considers spring break to be an important promotion for the company's products. The company does not single out students as a target group, however, because the spring break market is crowded with potential consumers, he said.

"Spring break is an important promotion for Anheuser Busch," Williams said.

Anheuser Busch not only has promotions in Daytona Beach but also in other areas, such as Texas and California.

Korean furs to sell in USSR; News program for kids gets static

From Associated Press reports

SEOUL, South Korea — Jindo Corp., South Korea's biggest fur coat producer, said Wednesday it is going into partnership with a Soviet company to open a string of stores in the communist country.

It would be the first business tie-up between the Soviet Union and Western-leaning South Korea.

Jindo officials said their company, which produces 400,000 garments a year, signed a contract Tuesday in Moscow with Interlink of the Soviet Union to set up an equally owned joint venture firm with initial capital investment of \$800,000.

Jindo said it wants to open a store in Moscow and follow it with 10 more joint-venture stores in the Soviet Union in the next two years.

South Korea has sought business ties with the Soviet Union in recent months, although the two nations have no diplomatic relations.

Business Briefs

Schools interested in news show

KNOXVILLE, Tenn. — Controversy surrounding Whittle Communications' Channel One hasn't stopped school systems from asking about the 12-minute, commercially sponsored news show for students, a Whittle spokesman said Wednesday.

Company spokesman David Jarrard said Whittle has received over 100 calls from schools asking for more information on Channel One.

The program made its debut Monday in six schools around the country. Whittle, a Knoxville-based communications company, proposes to provide about \$50,000 worth of video and television equipment to any school that agrees to show the program daily, with a goal of beaming it into 8,000 high schools by 1990.

The show contains 10 minutes of news and two minutes of commercials, which some educational organizations say would take unfair advantage of a captive audience and amount to a school system's endorsement of the products advertised.

But the company says the ads will essentially pay the cost of supplying equipment the schools could not otherwise afford.

The program has been assailed by national organizations representing school principals and by the Parent-Teacher Association.

"We'll continue the pilot showings for the next seven weeks," Jarrard said.

College merchandising on the rise

STATE COLLEGE, Pa. — American universities once publicized themselves discreetly on pennants and T-shirts sold in local campus stores. Now they're doing it for

lucrative royalties on items ranging from fishing lures to toilet seats, sold at some of the nation's biggest retailers.

The explosion in collegiate merchandise reflects a rising demand for products bearing hawkeyes, buckeyes, lions, tigers, bears and other school symbols, a partial consequence of the enormous television exposure collegiate sports teams are getting nowadays.

Estimated annual retail sales of such items exceeds \$1 billion.

"It's not just in college bookstores anymore. It's in K mart, Sears and Penney's," said Kim Allan, manager of university licensing programs at Michigan State.

Collegiate merchandise sales have doubled in the last five years and now nearly equal combined sales of National Football League and major league baseball products, said Bill

Battle, president and owner of Atlanta-based Collegiate Concepts Inc.

Grocery distributor to expand

WARSAW, N.C. — Quinn Wholesale Co. has announced a \$6 million expansion and renovation project and wants to be annexed by the town of Warsaw.

The wholesale grocery distributor plans to build a \$5.5 million warehouse and plans a \$500,000 renovation of its existing complex, said President Gerald Quinn.

The expansion is expected to add 40 full-time jobs.

FILTER plant celebrates milestones

FAYETTEVILLE — Employees of the Purolator Automotive Filter

Company manufacturing plant here have been honored for completing 2 million man-hours without a lost-time accident.

The plant's 1,000 employees were also honored Wednesday for their role in the production of 1 billion filters at the plant and in the plant's 20th anniversary.

Mom's divorces Pop

CLAREMONT — Hey Mom, where's Pop?

Mom N Pop's Country Store and Restaurants are turning into plain old Mom's.

The change began after Western Steer sold the seven-store chain to Mom's Shops Inc., which decided on a "different concept," said Mom's spokeswoman Gina Beal.

Honor court

with it, I'm sure it will be removed."

The amendment affects the Code of Student Conduct, a part of the Instrument which contains all the rules for the judicial branch of student government.

Undergraduate Student Attorney General David Fountain said that when he helped write the amendment, he considered the ability of the Undergraduate Court to deal with the matter. He said he came to the conclusion that this sort of violent act was already covered in the Instrument, but in vague terms.

"We felt it was important to specifically address this (date rape)," he said.

Fountain said if the court fails to adequately handle date rape cases, the

amendment can be repealed through the same channels it went through to be added to the Instrument.

Wilton Hyman, former chairman of the Undergraduate Court, said that although he understands the reasons for the amendment, he has some doubts about the Court's ability to handle the issue. "I wonder if it is capable of handling a rape case."

"Most of the court's cases deals with academic issues, and this will require the court to go beyond its scope," he said. "I just wonder if the way the Undergraduate Court is structured, whether or not it can handle it. It's a really different thing."

Hyman said he is concerned with the sensitive nature of the subject and the reverberating effects it can pro-

from page 1

Storm

Pendergraph said. "However, none of them have been serious. Six accidents occurred in front of the (Chapel Hill Police) station within a 30-minute period this morning. There have been more than 30 weather-related accidents reported today.

"This is one of the rare times when we just have ice. No matter how good

a driver you are or what kind of car you have, there is no way to drive safely," Pendergraph said.

According to a weather forecast recording at WRAL, Thursday should be clear with a high of 45 degrees. A significant amount of the ice should melt on Friday, and the weekend should be warm.

from page 1

cellor of student affairs.

Robert Byrd, chairman of the Faculty Committee on Student Conduct, presented the date rape amendment to the Faculty Council for approval. He said that prior to proposing the change, the question of whether the court could handle this sort of case was examined closely.

"We looked into that, and the major difficulty is the possibility you would have with conflicting testimonies from both sides, but that's an issue you have in many cases."

He said the basic judicial problems are still involved in date rape cases, and the Undergraduate Court is qualified to accept this responsibility. "Under the system we have, we are leaving student disciplinary problems to be solved under the student court system."

duce on both parties involved. "They (the members of the court) really need to do it carefully because it's the kind of thing you can't make a mistake on."

Kathleen Benzaquin, chairwoman of the Rape Awareness Committee, said the parties involved in creating the amendment decided the Undergraduate Court will be qualified to handle date rape cases once they receive training. The Rape Awareness Committee is a group made up of members from the community and campus, including representatives from University police, Orange County rape assistance organizations, SAFE Escort and other organizations.

"We really did study the situation (about the court) and felt they could handle it," Benzaquin said. "(But) there has to be some special training."

She said the real strength in the amendment is the awareness it will arouse and the alternate options offered to the victims. "The strength is that we put it out there," she said. "I can't predict if reports will increase. I have talked to victims who said if they could have taken their case to the Undergraduate Court instead of civil court, they would have done so."

But this would not be the first time UNC has dealt with rape cases on campus. A student accused of rape about 20 years ago was tried and expelled by a faculty court, said James Cansler, associate vice chan-

Career Corner

Resume Drop March 21
Open Sign Up April 5

PRESCREENING COMPANIES

Date	Company	Job	Major
4/11	U.S. Air Force	Officer	Any/BA/BS
4/11	U.S. Navy Officer Programs		Any/BA/BS

OPEN SIGN-UP

4/10	Camp Wayne
4/12	Lincoln National Life

Research works.

WE'RE FIGHTING FOR
YOUR LIFE

American Heart
Association

