

## As the World Turns

A Brief Survey of Current Events in State, Nation and Abroad—the Facts Boiled Down to a Few Pithy Lines.

### ASKS STRICTER BANK LAW

Aroused by disclosures before the senate banking committee that through subsidiaries the Chase National bank had in five years prior to 1932 bought and sold its own stock in the sum of \$860,000,000, Committee Chairman Fletcher has demanded new and stricter federal laws divorcing banks and investment affiliates.

### FARM STRIKE IS LAGGING

Farm strike activities of the National Farmers-Holiday associations in six middle west states are meeting with scant results, either in blocking milk, grain and produce from markets, or in causing any price increases.

### FAMOUS ACTOR DIES

Edward H. Sothorn, 73, one of the nation's most famous portrayers of Shakespearean roles, died Saturday night at his New York hotel. He was born in New Orleans.

### RIOTING IN HOLY LAND

Protesting against British orders permitting unrestricted Jewish immigration into Palestine, mobs of rioting Arabs for a week have engaged in violent clashes with police in numerous cities, hundreds being injured and many killed.

### NEW FRENCH GOVERNMENT

Albert Sarraut has completed a cabinet and has assumed the government of France succeeding Premier Daladier, forced to quit through lack of confidence in finance plans.

### STEEL MEN YIELD TO LABOR

Steel interests who had hitherto steadfastly refused to treat with organized workers in their "captive" coal mines, on Monday agreed with President Roosevelt to negotiate with union officers if named by the workers. Over 20,000 strikers in the "captive" mine area are returning to work on basis of the agreement.

### DETROIT RIOTERS

WREAK HAVOC  
Around 2,500 rioting men in 300 cars sped through Detroit streets on Monday, always just ahead of pursuing police, and wreaked heavy damage on seven tool and die making factories where strikes have been underway for a month. The shouting men hurled bricks and timbers through windows, raided offices and burned blue prints, turned cars over in factory yards, terrorized employees.

### I-SPECTS FRANKLIN

Reemployment Office  
Mrs. Mary Thompson Evans, of High Point, regional supervisor of the federal Reemployment Service, came to Franklin Tuesday to inspect the activities of the local reemployment office. She was highly pleased with the management of the office and complimented John W. Edwards, its director, for his efficient work in listing the unemployed and finding jobs for them.

### Box Supper To Be Held

At Coweta Church  
A box supper is to be held Saturday night at Coweta church for the benefit of the church. The proceeds will be used to defray the expense of some necessary repairs and to buy lamps for the church.

### INS-LAND BANK

Land Bank Lends Farmers \$705,000  
S. L. Looney, of Tampa, recently elected president to the Production Credit Corporation of Columbia, resigned last week and Ernest Graham, of Red Springs, N. C., vice president, was promoted to succeed him. The Production Credit Corporation is one of the four units of the Columbia regional Farm Credit Administration, the other units being, the Federal Land Bank, the Intermediate Credit Bank and the Bank of Cooperatives.

Farmers living in North Carolina, South Carolina, Georgia and Florida have been granted loans totaling \$705,000 during the past week by the Federal Land Bank. President Frank H. Daniel of the Land Bank says that with the double shift which is now being employed, between 200 and 300 loans will be closed daily by the first of November. Applications for loans from the Federal Land Bank and/or the Land Bank Commissioner are being received at a rate of approximately fifteen to eighteen hundred a week.

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## BANK AWAITING R. F. C. ACTION

Plan of Reorganization Gains Tentative Approval

\$20,000 BEING SOUGHT

Bank To Become Part of Federal Reserve System

All restrictions on the Bank of Franklin, which since April, 1931, has functioned only as a liquidating agency and trust depository, are expected to be removed as soon as officials of the Reconstruction Finance Corporation at Washington give final approval to a plan of reorganization which already has been tentatively approved by the Charlotte branch of the R. F. C.

The plan calls for a reduction of the capital stock of the bank from \$65,000 to \$25,000; the issuance of \$20,000 in preferred stock to the R. F. C. in return for \$20,000 in cash; and the collection of \$25,000 in assessments from old stockholders. New common stock shares are to be issued on a basis of the reduced capitalization and pro-rated to holders of old stock, and in return for each \$100 paid on assessments by a stockholder he will receive an additional share of stock. Collection of the stock assessments, however, will not increase the capitalization, for a second reduction in capitalization is provided in the reorganization plan.

Stockholders Agree  
G. A. Jones, attorney for the bank, announced this week that stockholders already had paid in or agreed to pay in nearly all the necessary \$25,000 in assessments. The present reorganization plan, he said, was completed after many weeks of negotiations for a loan from the Reconstruction Finance Corporation. A somewhat different plan was at first proposed, providing for the issuance of preferred stock to those paying assessments. After a careful inspection of the bank's assets, however, a representative from the Charlotte branch of the R. F. C. advanced the present plan. Preliminary to reorganization, the bank, at the suggestion of the R. F. C., has charged off as worthless all but \$57,500 of its assets. This meant, it was stated, writing off the books approximately \$70,000 in notes, many of them secured by real estate or collateral which eventually will be of value.

To Push Collections  
"Charging off these assets, however, does not mean the bank will discontinue its efforts to collect them," Mr. Jones said. "The fact is we are going to try all the harder to collect the notes which have been written off. Every course of action open to us will be taken to secure payment on these accounts. Charging them off the books merely means that they are not classed as liquid assets and the notes are not renewable." When reorganization is completed the Bank of Franklin will become a member of the Federal Reserve system and after January 1 its deposits will be insured under the (Continued on page six)

## Prefers Planes to Trains For Making Long Journeys

G. L. Houk, who went to Washington last week to appear before the Interstate Commerce Commission in the Tallulah Falls railway case, left the capital at noon last Saturday and was back in Franklin at 8:30 o'clock that night.

How did he do it? Quite simply—by making the trip from Washington to Atlanta by airplane, instead of by train. Now the Franklin school principal is a confirmed air traveler.

"In the future," he commented, "I'll always travel by plane when I have to go on long trips. It is more comfortable, saves a lot of time and the expense is very little greater. In fact, in the case of round trips, it is frequently less expensive to travel by airplane than by railroad."

The plane fare from Washington to Atlanta is \$35, Mr. Houk said. This includes a light meal during the afternoon. The train fare would be approximately \$25; Pullman fare would add \$6 more and, besides, there would be the expense of two meals, making the

### Times Improving, Subscriptions Show

Business is getting better, thank you, or else folks are becoming more interested in The Press-Maconian. Last month this newspaper received more new subscriptions and renewals than during any single month for the past three years. One subscription solicitor reported receipts of \$75 in October—a record under the present management. We hope this is indicative both of improved business conditions and more reader interest. The larger our circulation, the better paper we are enabled to produce.

## MILLIONS AIDED BY RED CROSS

National Relief Agency Reports on Past Year's Work.

The American Red Cross has reached into the homes of six million families in the past year with unemployment and disaster relief, Chairman John Barto Payne announced recently in Washington.

"As the year closed the organization continued in readiness to serve in the forthcoming winter at the point of greatest need and to adjust its service to meet the calls of the emergency of unemployment and disaster," Chairman Payne stated.

In a year of greatest economic distress in the nation's history, in which the Red Cross ably discharged a relief task in distributing flour and clothing to distressed families in all but six of the nation's 3,098 counties, the organization also was called into action in 120 disasters, of which 96 were within the borders of the United States.

Earthquake, floods, hurricanes, fires and other catastrophes visited death and destruction upon the lives and homes of thousands of people. Red Cross statistics show that in the 120 disasters almost a thousand lives were lost, 148,340 homes were destroyed or damaged, 13,275 persons were injured, and Red Cross relief was given to 452,879 individuals.

In giving aid in these disasters, in its unemployment relief and in handling the distribution of government wheat and cotton, the Red Cross expended from its national treasury the sum of \$1,070,284.

During one period of twelve weeks, 46 disasters occurred in 23 states. Red Cross disaster workers were hard pressed in meeting all of these needs occurring at once, but everywhere misery was promptly relieved.

Support of the Red Cross work is through its annual roll call, conducted by chapters in the period from Armistice Day to Thanksgiving Day, November 11 to November 30. Every citizen who joins the Red Cross as a member aids in carrying relief to disaster victims and in other Red Cross services, such as preservation of life, child welfare through the Junior Red Cross, and direct service for the public health.

## WETS AND DRY CLAIM VICTORY

Non-Partisan Sees Small Repeal Majority In County

ELECTION TUESDAY  
Repealists Plan Meetings Saturday and Monday Nights

With the registration books closed, repealists and anti-repealists are making last minute plans for Tuesday's election on repeal of the Eighteenth Amendment. Voting will be at the usual places in the various precincts of the county.

The anti-repealists are claiming they will carry Macon county and stand a good chance of carrying the state. On the other hand, the repealists have little doubt that the state will pile up a big majority for repeal and, locally at least, they are so confident of success that they have perfected no countywide organization to get their followers to the polls.

## Tallulah Falls Railway Case Argued Before I. C. C.

A Message to Business Men

On his return from Washington, where he appeared before the Interstate Commerce Commission in opposition to the petition for abandonment of the Tallulah Falls railway, G. L. Houk, a member of the public committee fighting to save the line, wrote the following circular letter urging Macon county business men not to relinquish their support of the line:

To the Business Men of Macon County.

Gentlemen:

The petition of the receiver of the T. F. Railway asking for permission to abandon the road was argued before the Interstate Commerce Commission Thursday of last week in Washington, D. C. At the request of the committee and others interested in retaining the road, I attended the meeting before the Commission and assisted in presenting the case for the people opposing abandonment. The decision will not be rendered for some time, and what it will be is a question that can not be answered now. But I can tell you this much: If the road can operate at a profit, it will, doubtless, be continued; if it loses money, and continues to lose money, there is no question but that it will ultimately be junked. When this is done, no one now living will ever see another train run between Franklin and Cornelia. I am writing this letter to ask your help in keeping this railroad for Macon County. We all realize that we are passing through a critical time, and if by whole-hearted, united, one hundred per cent support, the road can be kept running till normal business conditions are established again, the fight will be won and the future permanency of the line may be expected. I am sure that you and every one else in the county want the T. F. Railroad to continue to operate, and I believe you will be glad to do your part by giving it all the business you can. If for any reason you are not now giving the 100 per cent of your patronage, begin now. The near future will decide this one way or the other. If the road goes down, we all lose, you with the rest of us. Don't forget that.

Yours very truly,  
G. L. HOUK.

One non-partisan prediction as to Macon county gives the repealists a majority of 300 to 500 out of a probable vote of 3,000, if the weather is good. This prognosticator said Franklin probably would vote two to one for repeal. He also placed in the wet column: Highlands, Mill Shoal, Cowee and Smith's Bridge precincts. He ventured that Flats, Nantahala No. 2 and Sugarfork would vote for retention of the Eighteenth Amendment, and that the vote would be about even in Ellijay, Cartoogechay, Nantahala No. 1 and Burnington.

Reynolds' Coming Uncertain  
Senator Robert R. Reynolds, who was expected to address a mass meeting for repeal in the courthouse at 7:30 o'clock Saturday night, telegraphed last Friday that he probably would have to cancel the engagement on account of his throat giving out. He announced he would broadcast an address from station WWNC at Asheville Monday night, the eve of the election, and repealists here have planned to have a public radio party to hear him in the courthouse. A radio set has been supplied by the Macon County Supply Company and will be set up in the courthouse early Monday evening.

Sam J. Murray and John W. Edwards, who had made arrangements to speak here Saturday night, were still hopeful Thursday that he might be able to fill the engagement. The meeting will be held, as scheduled, they said, and if Senator Reynolds fails to appear an address will be made by State Senator W. R. Francis of Waynesville, author of the beer bill enacted at the last session of the North Carolina legislature.

The United Dry Forces in the county have announced no plans for their campaign between now and the election, but they have been sending speakers to various churches throughout the county and are expected to make a concerted drive for votes on Sunday.

Two Ballots  
Two ballots are to be voted on in Tuesday's election. One will be for "convention" or for "no convention" to determine whether a state convention shall be called to vote on the prohibition question. The other ballot will be to name the delegate to the convention, should one be called. Dr. S. H. Lyle is the repeal candidate on this ballot and Alex Moore is the anti-repeal candidate.

Affirmative votes in 36 states are necessary to repeal the Eighteenth Amendment. Thirty-three states already have voted for repeal and none has voted against it. Five other states besides North Carolina are scheduled to vote on the question Tuesday. They are: Ohio, Pennsylvania, Utah, South Carolina and Kentucky.

With little doubt that at least three of these states will vote for repeal, wets in states such as New York, which do not have state prohibition laws, are confident of having legal alcoholic beverages by Christmas. Most of the states, however, have state laws prohibiting the sale of liquor.

## MANY FEDERAL JOBS VACANT

Congressman Weaver Makes Public List Of Openings

Congressman Zebulon Weaver has notified constituents in this district of a long list of federal jobs, ranging from typist and transit man to superintendent of an Indian agency, which are now open to applicants, subject to civil service examinations.

Application forms for the jobs are obtainable from the nearest postoffice or from the Civil Service commission in Washington.

Following is a list of the jobs open:  
Rodman and chairman, \$1080 to \$1320 per year.  
Surveyman, levelman, transitman and recorder, \$1260 to \$1500.  
(Applications for the above jobs must be filed with the secretary, Board of U. S. Civil Service Examiners, U. S. Engineer Office, Nashville, Tenn., not later than November 14, 1933.)

Student fingerprint classifier, \$1440 per year.  
Jr. librarian (penal institutions), \$2000 per year.  
Supt. Indian agency, \$4660-\$3200.  
Assistant to technician, forestry, \$1980-\$1720.  
Jr. tabulating machine operator, \$1440.

(Continued on page six)

## HUNDRED HIRED ON ROAD WORK

\$100,000 To Be Spent on New Projects in Forest

The United States forest service road from Kyser's store on highway No. 28, eight miles west of Franklin, through the Nantahala National Forest to Nantahala station is to be widened to at least 16 feet all the way and surfaced with stone, it has been announced by John B. Byrne, supervisor of the forest.

Work has already started on the project, with nearly a hundred men employed at 45 cents an hour, five hours a day, six days a week. Two crews are at work, one on this side of Wayah gap and another on the other side of the gap. The men were recruited through the local office of the national Reemployment Service.

This project, and also two others in this county, are being financed with funds furnished by the federal Public Works commission. The other projects are improvement of a fire protection road in the Horse Cove vicinity and the construction of another road in the Coweta section, leading from the main highway to the site of the proposed forest experiment station on Coweta.

The three projects, Mr. Byrne said, will cost approximately \$100,000. Employment of local labor (Continued on page six)

## New Town Population Comes From Country

Between 1920 and 1930, the farms of North Carolina contributed some 250,000 people net to the towns and cities of the state and nation.

"Three-fourths of these migrants were young people between the ages of 15 and 30 years of age and one-half of them were between 15 and 25 years old at the time of migration to the cities," says Dr. C. Horace Hamilton, rural sociologist at State college, Raleigh.

"During the ten-year period mentioned, about one-third of the farm population between the ages of 15 and 25 years left the farm for the towns and cities. The average age at the time of migration was around 20 years, though many 17 and 18-year-old boys and girls left."

Dr. Hamilton says more Negroes than whites migrated and that the farms lost few people in the middle-aged group. On the whole more females left the farm than did males.

These figures show clearly that the city is parasitic on the country, he declared.

"If we want to reform the city, let us begin with the country, particularly in the country schools," he said. "Courses in urban social and civic problems should be taught rural youth before they migrate to the cities."

The investigator also pointed out that this migration shows the need for further tax reforms. All rural public services should be supported entirely out of state and national funds.

"The recent net drift of city population back to the farm has practically ceased. It was a temporary phenomenon due largely to the paralysis of city industries," said Dr. Hamilton.

ANOTHER TENNESSEE DAM  
The Joe Wheeler dam on the Tennessee river above Muscle Shoals has been authorized for construction by the Valley authority as soon as surveys are completed. A mile long and 50 feet high, it will create a lake 100 square miles in area.

## Bits of Wisdom

The struggle of today, not altogether for today—It is for a vast future also.

—Abraham Lincoln.

## Strong Case Presented Against Abandonment Of Line

G. L. HOUK RETURNS

Decision in Case Likely To Be Delayed for Some Time

Fate of the Tallulah Falls railway is now in the hands of the Interstate Commerce Commission, but it is not known when that body will announce its decision in the case.

Arguments on the petition of the receiver, J. E. Gray, for abandonment of the 58-mile line from Cornelia, Ga., to Franklin, were heard by the I. C. C. in Washington last Thursday.

Appearing in opposition to the abandonment petition were G. L. Houk, of Franklin, representing the communities served by the railroad; Jud P. Wilhoit, chairman of the Georgia Public Service Commission, and W. H. Hendley, traffic manager of the Taylor-Colquitt Tie Company, of Spartanburg, S. C.

Arguments in behalf of the abandonment petition were submitted by Judge Wheeler, of Gainesville, Ga., attorney for the "T. F." and also for the Southern Railway company, and L. L. Oliver, another representative of the Southern. "Judge" Gray was present, but did not appear formally in the case.

Facts in the case already had been laid before the commission in the form of briefs.

Mr. Houk reported the commissioners showed a surprising amount of interest in the case, asking many questions. Each side in the case had an hour for argument.

Point to Improvement  
Speakers against abandonment pointed to the great improvement in traffic over the "T. F.," referring to figures showing that, although a deficit of approximately \$9,000 was accumulated during the first five months of this year, business in subsequent months had reduced this deficit to approximately \$3,000 on October 1. Figures cited for September revealed a net profit of \$1,850 for the month. It was contended that with the return of normal business conditions throughout the country the "T. F." will be self-supporting.

Attorneys for the railroads attempted to show that the earnings of the "T. F." in recent months had been made through neglecting to make necessary repairs and replacements in connection with maintenance.

Line in Good Shape  
Mr. Houk pointed out, however, that the line is in excellent condition and that mode had already been spent this year on replacement of cross ties and bridge timbers than an engineer of the Southern railway had estimated would be necessary.

It is thought likely that it will be some weeks, possibly several months, before the I. C. C. announces its decision on "Judge" Gray's petition.

Prizes Awarded  
Drawing Held at Close of Sanders' Sale

More than a thousand people gathered in front of Sanders' Store Tuesday afternoon for the drawing of prizes awarded at the close of Sanders' anniversary sale. Following is a list of the awards:

First prize, a walnut dresser, Mrs. Frank Tallent.  
Second prize, a four-poster bed, Miss Esther Waldrup.

Third prize, a cedar chest, Lawrence Moffitt.  
Fourth prize, server, Bill Justice.  
Fifth prize, an occasional chair, Forest Holman.

Sixth prize, an occasional chair, Miss Ova Mae Hastings.  
Seventh prize, a library table, Mrs. John Wasilik.  
Eighth prize, foot stool, Miss Ella Stewman.

Ninth prize, stool, Wiley Holbrooks.

Tenth prize, magazine rack, Mrs. Alice Thompson.

FRENCH STATESMAN DIES  
Paul Painleve, 70, formerly premier of France and one of the nation's most admired statesmen, died Sunday morning of a heart attack.