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and
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PROGRESSIVE

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INDEPENDENT

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\$1.50 PER YEAR

CURRENCY PACT HELP TRADE

Also Seen as Means Of Staving off War In Europe

(Special to The Press-Maconian)
WASHINGTON, October 7.—The important news which has occurred in Washington for many days—possibly the most important since the beginning of the depression—was the unexpected announcement that an agreement had been reached by the United States, England and France, for stabilization of the currencies of the world's three greatest democracies, on a basis of a parity of values.

This was the culmination of efforts which were begun in 1932 and which took form in the Summer of 1933 in the World Economic Conference held in London.

Since then the political situation in France has changed and that nation's steady loss of world trade, to the French Government's maintenance of the franc at a value proportionately higher than the sterling and the dollar, has been impressed upon the French people the importance of equalizing international exchange.

So France finally made the proposal to devalue the franc by about 25 per cent, provided England and America would cooperate in assisting to maintain its gold value on a new basis, both of the other nations were willing to agree.

Forecasts Trade Revival

It had been expected, Holland, Belgium and Switzerland followed the example of France, so that now, except for Germany, Italy and Japan, all of the important European currencies have been placed on an equal basis with the currencies of Great Britain and America.

Italy is expected to see the light before long. Germany's financial position is such that it may be difficult for the Hitler Government to fall into line. But the results just arrived at, which followed weeks of international discussions over the trans-Atlantic telephone and through diplomatic channels, are regarded here as promising to bring about a restoration of international trade on a scale which will be of immeasurable benefit to all of the nations concerned. Particularly it is expected to stimulate its own export market.

Russia's Sale of Sterling

The Russian Government is not a party to the agreement and its position is as yet uncertain. Immediately after the announcement had been made that France was about to devalue the franc and that an understanding had been arrived at, the Russian Government offered a billion pounds sterling of British exchange for sale in New York at any price it would bring. This was immediately reported to the Treasury by the Chase National Bank, and the Treasury notified the bank that it would take up the offering at the current market value of \$4.97.

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Franklin Produce Market LATEST QUOTATIONS

(Prices listed below are subject to change without notice.)
Quoted by Farmers Federation, Inc.
Chickens, heavy breed hens 12c
Chickens, light weight, lb. . . 10c
Fryers, heavy weight, lb. . . 12c
Fryers, light weight, lb. . . 10c
Eggs, doz. 25c
Corn, bu. 95c
Wheat, bu. \$1.00
Rye, bu. \$1.10
Potatoes, No. 1 \$1.15

Quoted by Nantahala Creamery
Butterfat, lb. 30c

20 Injured

Heavy Toll from Auto Accidents in This Section

Nineteen persons suffering from injuries sustained in automobile accidents were treated at Angel hospital Sunday night, and a twentieth wreck victim was brought to the hospital on Monday.

Clifton Ledford's back was broken, James McCall's knee fractured and six other persons injured in a crash near Highlands.

Five persons were brought to the hospital after a wreck near Clayton, Ga., and the other victims of Sunday wrecks came from Clay county.

Sanford Thompson, of Clayton, sustained a fractured skull, his wife internal injuries and their daughter, Arlene, a fractured skull. Julius Bleckley, of Clayton, suffered a broken neck and Tom Jackson, member of a CCC camp at Balsam Grove, Ga., a crushed chest.

Sanhope Ledford, of Clay county, suffered a fractured jaw and lacerated face while Willard, also of Clay county, had his hip dislocated in an accident near Hayesville.

John Sullivan, an employee of the Georgia Power company at Tallulah Falls, Ga., was brought to the hospital Monday with a ruptured diaphragm, sustained when his automobile left the highway.

Nine of the wreck were still in the hospital today, but all were reported on the road to recovery.

A truck loaded with cabbages left the Georgia highway near the Cartoogechaye bridge Monday afternoon, but neither the driver nor a companion was injured, although the truck turned over in dropping down a 15-foot embankment.

PUREBRED CALF SHOW IS HELD

Championship Prize Won By Roger Ammons, Of Route 1

A purebred Guernsey heifer calf, offered by the Franklin Rotary club for the best entry in the 4-H club dairy calf show held Saturday morning on the public square, was awarded to Roger Ammons, of Route 4.

Several hundred people inspected the seven purebred calves entered and commented favorably upon the showing. All of the entries were Guernsey heifers.

Ammons' entry was awarded the first prize in the senior class and the grand championship. The heifer which was presented to him was bought by the Rotary club from Sheriff A. B. Slagle's herd of 45 purebred Guernsey cattle.

The reserve champion ribbon was awarded to George Gray, of Route 1.

Prize winners in the junior class follow: Hayne Arthur, Route 1, Franklin, first place; Charlie Knight, Route 1, Dillard, Ga., second place; Bobbie McClure, Otto, third place; Rebecca Smart, Prentiss, fourth place.

Prize winners in the senior class follow: Roger Ammons, first place; George Gray, second place; Kay Franklin, Route 4, Franklin, third place.

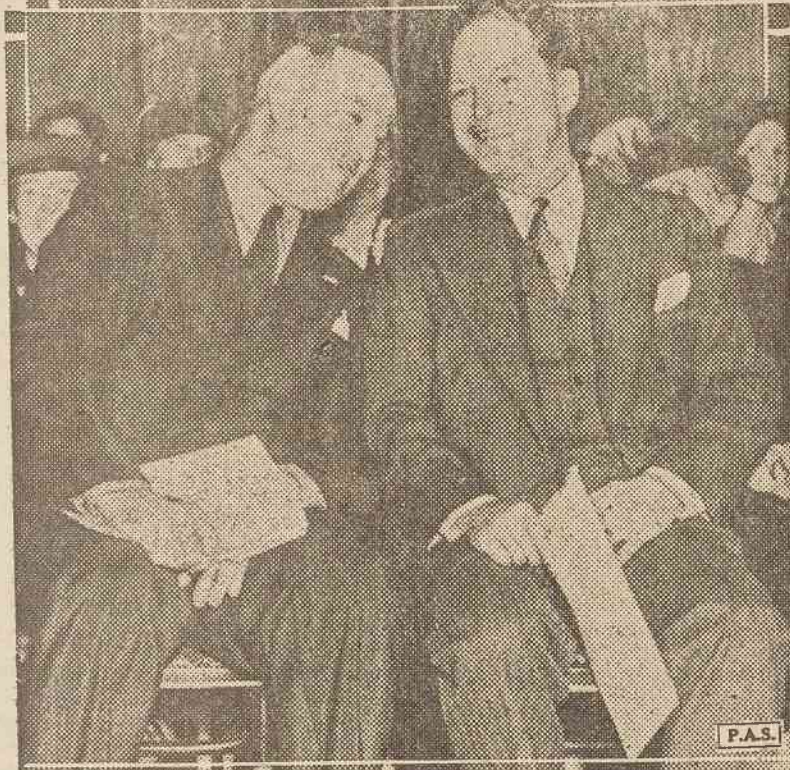
G. L. Lakey, Jackson county farm agent, judged the cattle.

S. W. Mendenhall and S. D. Alexander, Macon county farm agents, expressed satisfaction in the show and said they hoped it would be made an annual event.

HEADS B. Y. P. U.

CULLOWHEE, Oct. 7.—E. G. Crawford, of Cullasaja, Macon county, who is a freshman at Western Carolina Teachers college, was elected president of one of the three college B. Y. P. U.'s recently.

Jim Says to John . . . and John Says to Jim



NEW YORK . . . Here are the two master-minds of the political battle between Democrats and Republicans for the Presidency. In this corner (left) Jim Farley, Democrat, and in this corner (right) John Hamilton, Republican. The woman audience which listened to their talks here, got a great kick out of seeing the two friendly enemies in action. The respective national chairmen are reported to have said: "Good speech, Jim." "Didn't do so badly yourself, John."

HOUSING NEED IS DISCUSSED

Conference Held at Sylva; FHR Officials Says Loans Available

(Special to The Press-Maconian)
SYLVA, Oct. 7.—In order to take care of the anticipated demand for financing new residence construction in the towns of Macon and Jackson counties, which Federal Housing Administration officials are sure will arise out of the present housing shortage, a conference of interested business people, property owners and financial institution representatives was held here this week.

As a result of this conference it was announced that arrangements had been made with R. L. Arial, of Jackson County Bank at Sylva, to assist interested property owners in determining whatever advantages they may have under the national housing act, in their efforts to build new homes, and also to cooperate with them in making out their application blanks for FHA loans to build new homes.

Good Terms Offered

Scott Radeker, field representative of the Federal Housing Administration who was in Franklin last week, explained that the FHA does not lend money, but that there is an unlimited amount of money available for the construction of new homes in this section. Mr. Radeker explained that the loans are made by private institutions and that these loans are insured by the Federal Housing Administration. Loans in amounts up to \$16,000 for periods as long as 20 years, with interest at five per cent, are available for the construction of new homes in urban sections. These loans may be for as much as 80 per cent of the combined value of the house and lot, he stated.

The rapid and unexpected development of mineral deposits in Jackson and Macon counties was cited by Mr. Radeker as one reason why a demand for urban dwellings should be anticipated.

The opinion has been expressed by a number of local business men and property owners that the TVA development at Murphy will also be reflected in the value of residence properties in these two counties as soon as the effect of the purchasing program of this venture is fully felt.

Memorial Day

To Be Observed Sunday By Macon Juniors

Memorial Day will be observed Sunday by members of the Macon county lodges of the Junior Order of United American Mechanics at services in honor of dead members to be held at the Cowee Baptist church.

An all-day program is planned, starting at 10:45 o'clock in the morning with a talk by Jack Stripling, past councilor of Cullasaja lodge, Franklin. The Rev. Mr. Acres, pastor of the Franklin Methodist circuit, will preach at the morning service. In the afternoon memorials to members of the various lodges who have died during the year are to be presented.

A picnic lunch will be served at noon. Members of Macon lodges are requested to attend with their families and to bring basket lunches.

REVIVAL CLOSES AT TABERNACLE

Rev. A. A. Angel To Continue Sunday Afternoon Services

A two-weeks series of revival services, conducted by the Rev. M. T. Hinshaw, former president of Rutherford college in Burke county, ended Sunday night at the large wooden tabernacle on Wayah street.

The Rev. A. A. Angel, founder of the tabernacle, estimated that more than 1,000 persons, representing various denominations, heard Rev. Mr. Hinshaw preach while he was in Franklin. Attendance at week night services averaged about 200, and between 500 and 600 persons were present at the Sunday afternoon and evening services.

The tabernacle, completed about two months ago, will seat a congregation of 1,000 and a choir of 100. Rev. Mr. Angel gave the site for the building and raised the money for its construction.

As long as weather permits, Mr. Angel said, he will continue holding services in the tabernacle each Sunday afternoon at 3 o'clock.

Miss Lois West and Miss Catherine Angel left recently for Hot Springs, N. C., where they will attend Darland Bell school.

NOVEMBER JURY LIST IS DRAWN

Robbinsville Murder Case Transferred to This County for Trial

The jury list for the November term of Macon county superior court, at which Ralph Mathewson, of Robbinsville, is to be tried on a charge of murdering his wife, was drawn Monday at the regular monthly meeting of the board of county commissioners.

The November court term is scheduled to convene on Monday, November 23, for a two-weeks sitting with Judge W. F. Harding, of Charlotte, presiding.

The Mathewson case was transferred to Macon county from Graham county on a motion by the state, which contended that due to the defendant's wide connections and influence in Graham it would be impossible for him to get a fair trial in that county. The defense opposed the motion, but Judge Harding, who was presiding over the September term of Graham county court, ruled that the case be moved to Macon county for trial.

Mathewson, a Robbinsville cafe proprietor, is alleged to have slain his wife last February 16.

Following is the jury list drawn for the November term:

First week—Charles W. Elliott, Route 4; J. W. Cunningham, Franklin; J. M. Henson, Otto; T. W. Stiles, Route 2; Fred Shepherd, Leatherman; M. E. Frazier, Route 2; T. A. Tallent, Cullasaja; S. M. Holland, Cullasaja; J. M. Williams, Franklin; C. W. Stiles, Route 1; R. M. Wright, Aquone; Charles T. Ray, Route 3; M. G. Brabson, Franklin; Charles Elliott Route 4; Charley Shepherd, Route 1; H. A. Smith, Highlands; Jess Keener, Franklin; David Rogers, Ellijay.

Second week—Charles Nolen, Route 1; John W. Murray, Route 3; S. E. Fouts, Route 3; G. C. Dowdle, Route 2; J. R. Rogers; Dewey McConnell, Prentiss; Ned Teague, Prentiss; Floyd Jacobs, Franklin; W. P. Peek, Gneiss; J. T. Raby, West's Mill; Tom Lambert, Aquone; J. R. Ray, West's Mill; R. J. Cobb, Highlands; W. H. Cabe, Route 2; John Hughes, West's Mill; Nath Pennington, Franklin; E. T. Battles, Route 1; Fred Norton, Dillard, Ga., Route 1.

Funeral for James Hughes Held at Iotla Church

Funeral services for James Hughes, 67, were held at the Iotla Baptist church Tuesday afternoon at 3 o'clock with the Rev. Cloer officiating.

Mr. Hughes died at his home on Rose Creek Tuesday morning at 6 o'clock after an illness of several weeks. He was a farmer and a member of the Cowee Baptist church.

The deceased is survived by his widow and nine children, Clyde Hughes, of Iotla; Mrs. Harry Welch, of Burningtown; Mrs. Frank Burnette, of Oak Grove; Mrs. Floyd Roper, of Iotla; Mrs. Edith Ammons, of Franklin, Route 4; Mrs. Marjorie Downs, Mrs. Arnold McMeans, Mrs. Helen Snyder and Mrs. Weymer Hall, all of Winston-Salem; one sister, Mrs. J. S. Womack, of Franklin; and one brother, Bert Hughes, of West's Mill.

Several hotels in London keep live trout in an underground building, in which a stream of fresh water constantly flows through tanks. The trout are in regular demand by the customers, who choose their fish before it is cooked.

The United States navy has approximately 81,000 enlisted men.