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'BOOM' FEARED IN WASHINGTON

Congress To Seek Means Of Curbing 'Runaway' Speculation

WASHINGTON, Dec. 23.—Official Washington believes that the nation has not only entered upon an era of economic recovery, but that something resembling a real "boom" is imminent.

That outlook, while encouraging in many ways, is not, however, to the liking of folk who have a keen recollection of the great boom of 1926-29, and of the crash which followed its collapse.

How to control the tendency toward rising prices and prevent the boom from developing into such a speculative wave as that which swept the nation ten years ago is the problem to which many of the ablest minds in the Administration are giving very serious thought.

The best opinion expressed here is that new efforts to control prices and curb speculation, either by Government action alone or by closer co-operation between Government and business, will be undertaken when the new Congress gets under way.

The recovery which is definitely here will be of little benefit to the great mass of the people if its result is to increase the cost of living by sending commodity prices sky-high. Official Washington is more apprehensive of that than of the recurrence of a speculative boom on the Stock Exchange.

The powers already granted to the Securities and Exchange Commission are regarded as being sufficient, if intelligently used, to prevent any such "runaway" market as developed in 1929; though the stock market naturally reflects increased business prosperity, and the price of stocks is based, in the main, upon the business outlook.

Pay and Hours Problem

What Washington fears is that it may be found difficult or impossible to prevent drastic rises in the prices of the ordinary commodities of life, especially in view of the growing strength, of the demand for higher wages and shorter hours for workers in industry.

There is a very real conflict now
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Lawrence Shepherd Dies Under Truck's Wheels

Lawrence Shepherd, 44, of Leatherman, was fatally injured at 2 o'clock this afternoon when he was run over by a motor truck and deluged beneath a load of crushed stone on highway No. 286 near Lost Bridge. He lived about five minutes after the accident. Shepherd, who leaves a widow and five children, was employed by Lambert Brothers, stone contractors who are supplying crushed stone for the surfacing of highway No. 286.

Franklin Produce Market LATEST QUOTATIONS

(Prices listed below are subject to change without notice.)
Quoted by Farmers Federation, Inc.
Chickens, heavy breed, hens 8c
Chickens, light weight, lb. . . . 6c
Eggs, doz. 30c
Corn, bu. 80c
Wheat, bu. \$1.10
Potatoes, No. 1 \$1.00
Field peas, bu. \$1.20
Crowder peas, bu. \$2.00
Yellow Mammoth Soy
Beans, bu. \$1.10
Lovida Beans, bu. \$1.25
Onions, bu. 75c

Quoted by Nantahala Creamery
Butterfat, lb. 30c

Awarded Highest Rank in Scouting



HARRY HIGGINS



WILLIAM BRYANT



BERT HALL

—Courtesy Asheville Citizen-Times

3 BOYS MADE EAGLE SCOUTS

Awarded Highest Rank in Scoutdom at District Court of Honor

Three Franklin Boy Scouts were promoted to the rank of Eagle Scout, the highest rating in Scoutdom, at the district court of honor held Monday in the Franklin Presbyterian church.

The Eagle Scout badges were conferred on Harry Higgins, son of Mr. and Mrs. H. S. Higgins; William Bryant, son of Mr. and Mrs. Grady Bryant, and Bert Hall, son of W. G. Hall.

They were presented by the Rev. Frank Bloxham, former scout master of the Franklin troop, who in a brief talk complimented the three boys individually on their fine characters and their efforts in achieving such signal honors.

Conferring of Eagle Scout badges on these three boys brings to seven the number of Eagle Scouts in the local troop, which has an enviable reputation throughout the Smoky Mountains district and also the Daniel Boone council.

The other Eagle Scouts in the troop are Charlie Slagle, Andrew Jones, Charles Hunnicutt, and Eugene Furr.

Dr. W. E. Furr presided at the court of honor. A number of other scout awards also were made, being presented by Dr. Furr, the Rev. Nathan Brooks of Bryson City, J. S. Conley of Franklin, and Scout Executive, A. W. Allen of Asheville. These awards were as follows:

Tenderfoot—Wayne Cole, Bryson City; Louis Patton, Franklin, and Lewis Smith, Cullowhee.

Second class—D. L. Johnston Franklin.
Merit badges—Andrew Jones, Franklin; Billie Wilkie, Franklin; Charles Slagle, Franklin; Alex Moore, Jr., Franklin; John Buchanan, Cullowhee; Charles Ray Hemphill, Bryson City; Gordon Bryson, Cullowhee.

Billie Wilkie, of Franklin Troop 1, was promoted to the rank of Star Scout.

A skit entitled "The Spirit of Christmas" was presented by the Franklin troop, immediately preceding the Court of Honor, under the direction of Scout Master James Houser.

HOME FOR HOLIDAYS

Miss Esther Seay, Miss Evelyn Kinsland, Miss Virginia Tilley, Miss Kathryn Ramey, Miss Mattie Brendle, Miss Ruby Kimsey, Miss Lois Henderson, Miss Alice Rickman, and Norman West, E. G. Crawford, and Rex Meadows, all students at Western Carolina Teachers college at Cullowhee, are spending the Christmas holidays here with their respective parents.

The Little Feller's Stockin'

By Joe Lincoln

OH, it's Christmas Eve, and moonlight, and Christmas air is chill,
And the frosty Christmas holly shines and sparkles on the hill,
And the Christmas sleigh-bells jingle, and the Christmas laughter rings,
As the last stray shoppers hurry, takin' home the Christmas things;
And up yonder in the attic there's a little trundle bed
Where there's Christmas dreams a-dancin' through a sleepy, curly head,
And it's "Merry Christmas," Mary, once again fer me and you,
With the little feller's stockin' hangin' up beside the flue.

'TISN'T silk, that little stockin', and it isn't much fer show,
And the darns are pretty plenty round about the heel and toe,
And its color's kinder faded, and it's sorter worn and old,
But it reelly is surprisin' what a lot of love 'twill hold;
And the little hand that hung it by the chimney there along
Has a grip upon our heartstrings that is mighty firm and strong;
So old Santy don't forgit it, though it isn't fine and new,
That plain little worsted stockin' hangin' up beside the flue.

AND the crops may fail, and leave us with plans all gone ter smash,
And the mortgage may hang heavy, and the bills use up the cash,
But whenever comes the season, just so long's we've got a dime,
There'll be somethin' in that stockin'—won't there, Mary?—every time.
And if, in amongst our sunshine, there's a shower er two of rain,
Why, we'll face it bravely smilin', and we'll try not to complain
Long as Christmas comes and finds us here together, me and you,
With the little feller's stockin' hangin' up beside the flue.

LEGION PARTY SET FOR TODAY

Underprivileged Children To Receive Gifts From Santa

Between 350 and 400 Macon County children are expected to attend a Christmas tree party to be given for them at 2 o'clock this afternoon in the courthouse, under the auspices of Macon County Post No. 108 of the American Legion.

Final plans for the legion's Christmas tree were made at a special meeting of the legion and the legion auxiliary Monday night at which \$51 in cash was reported contributed. This amount will be supplemented by a fund being raised among the public in general by a committee consisting of J. H. Stockton and Harve Bryant.

In Charge of Tree

G. A. Jones is chairman of the legion's committee in charge of the arrangements for the Christmas party. Serving with him are Boise Hall, post commander, C. Tom Bryson, A. B. Higdon and Adolph Zoellnor. Cooperating with this committee is a committee of the legion auxiliary under the leadership of Mrs. Henry Slagle.

Franklin boy scouts will assist Santa Claus in distributing presents from the tree.

The purpose of the legion in holding the Christmas party, Mr. Jones said, is to provide something of Christmas cheer for the under-privileged children of the county. The legion is trying to see that no deserving child who otherwise would receive little at Christmas time is overlooked.

Each member of the legion has been asked to choose four children to attend the tree party and to see that each has means of transportation.

83 Attend Post Meeting

At the meeting Monday night, 83 persons were present, including members of the legion and their wives and members of the legion auxiliary. A chicken dinner was served.

George B. Patton, guest speaker, praised the work of the Macon county post. Short talks were also made by G. L. Houk, G. A. Jones and Dr. T. J. O'Neil. Mr. Hall, post commander, presided.

3-Day Holiday

To Be Observed by Many In Franklin

Franklin looked forward today to a three-day Christmas with many offices closing today, not to open again until Monday morning.

The forest service holiday begins at 1 o'clock this afternoon and employees are not expected to report again until Monday morning.

Offices in the courthouse also will take a holiday until Monday but will remain open today until the usual closing hour of 5 o'clock.

The post office will close for Christmas day only, and on Saturday will be open until 2 o'clock in the afternoon. Although the windows will be closed, the post office tomorrow will put up mail for boxholders and will deliver special delivery letters and parcels post packages containing perishable goods.

Both drug stores reported that they would be open Christmas except for two hours in the middle of the day.

Other stores were expected to be closed. The Bank of Franklin also will close Christmas and H. W. Cabe, cashier, said it may remain closed on Saturday.

The Franklin Press will close at noon today and remain closed until Monday morning.