

To...

FRANKLIN

Our Countyseat and Sister Town...

Hearty Congratulations on the observance of your 100th Birthday!

May your Centennial be Successful — and your next 100 years Prosperous!

We are sure you share with us the conviction that Franklin, Highlands, and the Macon rural areas, all working TOGETHER, can make this a veritable paradise on earth. We pledge you our cooperation to that end.

HIGHLANDS CHAMBER OF COMMERCE

... OVER HALF A HUNDRED ...

... OVER HALF A MILLION ...

Since the time in 1887 when Dr. Frank T. Smith opened a drug store in Franklin, only two names have been associated with that store — Smith and Perry.

In the near three-quarters of a century that this store has been serving the public more than half a million prescriptions have been filled for the people of this — the finest community in the land.

We like to feel that our growth and progress has been, in a sense, coincident to the progress of this town and county. We are proud of our community and business heritage. And with an eye to the ever changing needs of the public, we are striving to continue in the same spirit of integrity and professional ability as was that of our predecessors.

PERRY'S DRUG STORE

Serving Macon County Since 1887

Siler Letter Tells Of Big Men Of 1836

A Macon County man's appraisal of the Congressional giants of the 1830's — Calhoun, Clay, Webster, and others — is found in a letter Jesse R. Siler wrote his wife, Mrs. Harriet P. Siler, in June, 1836.

The letter is in possession of Mr. and Mrs. Siler's granddaughter, Mrs. George A. Jones, who lives in their old home, "the house at the foot of the hill".

The letter was dated from "Washington City", and the first portion was written on June 16. It was continued from day to day.

The letter follows:

This morning I have spent pretty much in the room with Mr. Robeson and James Erwin until about twelve o'clock I went down to the state house and heard a few big men speak on the deposit question, or rather the distribution of the public surplus fund. In everything introduced I can discover the effect of parties, the opposition evidently has the weight of talent in the Senate. Benton is one of the stronger men and made a pretty good little talk today. Webster and Calhoun also. I was very anxious to hear Clay come out, but he said nothing today.

I will go again and listen to the Representatives and when I come back I will resume my letter but before I go let me tell you I saw some very pretty women in the gallery today. I observed to Forney the other day that there were some very handsome women here, yes, says he, when you have been here from home as long as I have they will look a great deal prettier.

I have been to the House of Representatives and heard Cambreling, Hardin, Pinckney and Page, all make little talks, Pinckney made a handsome one. I came down from the gallery and fell in company with Mr. Cleveland and had a long talk with him on the subject of Van Buren, Dick Johnson, etc., etc., we walked a long way to see some of the curiosities of the place— went to the patent office, though it was closed — and went to the Globe Printing office, it was closed also. In the morning he is to come around and go with me to the different departments. Mr. Dobbins has been sitting with us awhile, from Fayetteville, N. C., a very clever young man, he is now gone to bed and Robeson and myself are alone and it is about 9 o'clock.

The hustle of the day is over, yet the noise of carriages is prevalent through the streets and no doubt the haunts of vice and crime are noise and glee.

I feel calm and quiet considering the distance I am from home, and when I see women and children indulging in walks, etc., it brings afresh to my mind those I have left behind, and increases my desire to converse with you and the children in this way this evening. I expect Timoxena, Roxana, and Bud are gone to sleep and perhaps Julius and Thaddeus are writing or reading. I hope they will studiously improve themselves for it is by dint of application that they can ever expect to distinguish themselves in any way for I see and am more and more convinced that in a great degree it is education makes the man.

I hope, through the aid of providence to return to my home in Macon once more, where I rather be with you and the children than anywhere on this earth, that I may enjoy your smiles and company and assist each other in instructing our children in morality and useful knowledge.

For the present, my dear, I must bid you good night.

It is now 2 o'clock P.M. Thurs. 16th June.

I had a walk to the Globe Printing office, saw it striking paper and it is astonishing to see how soon a newspaper can be printed after the types are all set. I subscribed for the extra Globe and have spent a few hours in the Capitol—have again heard some little speechifying—Lynn, Calhoun, Clay, Tomlinson, Crittendon and others made a few remarks and although none of the subjects were such as to call forth their powers of eloquence, I think Clay far exceeds any man in the Senate; his clear head, bright ideas—sound sense and shrill soft voice, together with his manly and independent appearance, would, in any assembly where party spirit were set aside, give him a powerful influence—yet, for sound sense—for profound reasoning and honesty of opinion or course of action, Webster is not excelled.

Calhoun has a powerful eye, talks fast and fiercest, has as much sense, perhaps, as any of them. But I expect you are tired of subject of talking about men, well, let's talk about the ladies some, the galleries were again ornamented with ladies. I looked out

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--- A Third Of A Century Of Growth And Service ---

THE MACON COUNTY BUILDING & LOAN ASSOCIATION

Established in 1922 with only forty-nine members, and paid-in stock of only \$500, has since that time made more than 1,200 loans aggregating \$1,700,000, almost all of which has gone into constructing, buying, repairing or discharging indebtedness from homes in Macon County.

Of these loans, 134, totaling \$262,875, were made in 1954, and its membership at the end of 1954 had increased to more than 500. The amount of outstanding loans as of May 13, 1955, was \$772,122.00.

It has weathered the years, including the depression of the 1930's, without losing a penny, but has only foreclosed upon and sold three properties during this period.

All of its members are depositors, and each depositor is a stockholder, who participates in the earnings of the association. A child twelve years of age may become a stockholder by paying as little as twelve and one-half cents a week. There is no limit as to amount of installment stock you may take. Installment stock now matures in 182, 338, or 603 weeks, depending upon class of stock taken, at option of depositor.

Installment stock has paid net earnings in the past from 5.62% to 6% at maturity. Installment stock may be withdrawn at any time upon notice at a lesser rate.

Full-paid stock, or time deposits, up to \$10,000 to each individual, may be taken. These deposits now pay 3½% and dividends are paid semi-annually.

Loans may be made up to two-thirds of the appraised value of the property offered as security. There is no charge for application and appraisal where loans are not granted.

We can safely say that far more than half of the homes in Franklin and vicinity have been built, repaired, bought, or at some time otherwise financed through the Building & Loan Association. The Association now has loans in each township in Macon County.

Loans are made according to date of application and interest rate is the same to all borrowers. The loan charge to all borrowers is the same, based upon the amount of the loan.

All loans are secured by a first deed of trust upon real estate, the value of which must be one and one-half the amount of the loan.

The Macon County Building & Loan Association is a cooperative organization established for the purpose of encouraging savings accounts, on the one hand, and the building and improvement of homes in Macon County, on the other. It carries out its purposes by investing your savings in loans on Macon County real estate.

The directors are elected annually by the stockholders, and the directors' salaries are fixed by the stockholders. It does not benefit any group or class to the exclusion of others, but is open to all who wish to save, on the one hand, and those who wish to own homes, on the other.

The following are its officers and directors:

OFFICERS

- H. W. Cabe, President
- H. L. Bryant, Vice President
- R. S. Jones, Sec.-Treas.
- Gilmer A. Jones, Attorney

APPRAISERS

- A. B. Slagle
- M. L. Dowdle
- H. L. Bryant
- W. N. Sloan

DIRECTORS

- H. L. Bryant
- H. W. Cabe
- M. L. Dowdle
- L. C. Henderson
- W. N. Sloan
- Norman Blaine
- T. H. Fagg
- Frank Martin
- A. B. Slagle
- Gilmer A. Jones