

The Franklin Press

and
The Highlands Maconian

SECOND SECTION

Franklin, N. C., Monday, December 23, 1957



FRANKLIN HIGH'S PANTHERS LOOK UP TOWARD A GOOD SEASON

Members of the Franklin High boys squad are (L to R) kneeling, Gary Clark, Gary McKelvey, Harold Henry, Coach C. K. Olson, Doug Pearson, Guy Duvall, and John Killian;

back row, Harold Elliott, Clayton Richardson, Bobby Poin-dexter, Don Ledford, Wayne Cole, Jack Hyde, Larry Brooks, and Gilmer Henry.

Construction And Repair Loans For Farms Can Be Financed By Local Agency

The construction and repair of farm houses and other farm buildings can be financed by Farmers Home Administration loans, Ray F. Hemphill, the agency's local county supervisor, said this week. He said the same kind of farm housing loan program is available as last year when American farm owners borrowed \$21,300,000 to construct, improve, or repair farm houses and other essential farm buildings.

Farmers Home Administration loans are provided only when a bank or other lender cannot adequately serve the farm owner's credit needs, at the present time. The agency does not compete with conventional or cooperative lenders, Mr. Hemphill said, but does supplement the credit services supplied by other sources. Borrowers agree to repay the housing loans within the shortest time consistent with their repayment abilities, but no loan schedule can go beyond 33 years. The interest rate is 4 per cent.

Although housing loans go only to farm owners, an owner may borrow to repair or build a house or other farm buildings for his tenants or farm laborers. A borrower must be an American citizen. Any farm involved must be big enough and operated in such a way as to be considered an actual farm, and it must produce a substantial part of the operator's annual cash income. Farmers cannot use farm housing loans to buy land or refinance debts.

Mr. Hemphill cautioned loan applicants against starting construction work or incurring debts for work or materials before their

loans are closed, if they expect to obtain their financing through the Farmers Home Administration. Farmers buy their building materials wherever they please, usually from local dealers. They obtain their building plans from any reliable source they choose. The Farmers Home Administration has a limited number of plans that applicants may use if they want to.

During construction the agency makes periodic inspections to make certain that sound construction standards are followed.

Vets Administration Clarifies Pensions

Veterans receiving non-service-connected disability pensions from Veterans Administration are not affected by the recent increase in rates of VA disability compensation for service-connected disabilities, the agency said in answer to numerous inquiries.

Pointing out that the only disability compensation rates have been increased, VA explained that many people mistakenly think the words, "disability pension" and "disability compensation" mean the same thing.

Disability pension, according to VA, is paid only to a war-time veteran for disease or injury not connected with his service, and then only under certain conditions.

Disability compensation, on the other hand, is paid to a veteran for disease or injury resulting from his service during either wartime or peacetime.

Public Law 85-168, which be-

came effective Oct. 1, 1957, increased only disability compensation rates. It did not affect VA disability pension.

Q. I am in college under the Korean GI Bill, and I have just about come to the end of my GI entitlement. If I run out of entitlement before the end of my semester, will I be allowed to continue my GI training?

A. If your GI entitlement runs out after you've passed the half-way mark of your semester, you will be permitted to continue under the Korean GI Bill to the end of the semester. Otherwise, your GI training will end when your entitlement expires.

Q. I am a Korean veteran, and I've been thinking of using my GI loan rights to buy a house. Is there any hurry to buy a house, or do I have plenty of time?

A. You have plenty of time. Korea veterans have until January 31, 1965, to take advantage of their GI loan benefit. World War II veterans have only until July 25, 1958.

Q. I am getting monthly disability compensation payments from VA which, I am told, are tax-exempt. If I save those payments and buy some property with them, would the property also be tax-exempt?

A. No. Tax-exemption does not extend to any property you might buy with your compensation payments. The property would be subject to taxes.

HOLIDAY CLOSINGS

The county A.S.C. office will close at noon on the 24th and all day the 25th. It also will close at noon on the 31st and all day Jan. 1st.

A survey of herds of DHIA test in North Carolina shows that one-fifth of the state's dairymen are using latest developments in handling milk on the farm.



Merry Christmas

May Christmas Joy bloom brightly in your heart and home. And many happy memories of the season be yours to cherish.

City Dry Cleaners
Jack Sherrill, Owner

News About People

Mr. and Mrs. L. J. Ellis, of Fayetteville, arrived last Saturday to spend Christmas with their daughter and son-in-law, Mr. and Mrs. W. W. Sloan. Their son, L. J. Ellis, Jr., accompanied them to Franklin, but returned to Fayetteville for the holidays.

Mr. and Mrs. John Wasilik left last week for a holiday visit with their daughter, Miss Elizabeth Wasilik, in New York City.

Mr. and Mrs. Don Smith and son, left Sunday to spend Christ-

mas with relatives in Connecticut.

Frank I. Murray, Jr., arrived last week end to spend the holidays with his parents, Mr. and Mrs. Frank I. Murray, Sr.

Miss Freda Siler spent last week end in Winston-Salem visiting Mrs. Grayson Hall and Mrs. Sam Sewell.

Mr. and Mrs. Dick Sloan and son, Richard, left last Sunday to spend Christmas in Charlotte with Mrs. Sloan's parents, Mr. and Mrs. John W. Clark.

Mr. and Mrs. Donald I. Massey, of Raleigh, have arrived to spend Christmas with her parents, Mr. and Mrs. Lester Conley.

David Reber, a student at Paterson Episcopal for Boys, arrived last week to spend the holidays with his parents, Mr. and Mrs. Ted Reber.

Mrs. Roane Bradley left last week end to spend Christmas with

her mother and sister in Norfolk, Va.

Mr. and Mrs. Frederick Slagle and family, of Forest Park, Ga., and Miss Mary Slagle, of Atlanta, Ga., have arrived to spend Christmas with their parents, Mr. and Mrs. Fred Slagle and Mr. and Mrs. Cecil Crawford.

Mr. and Mrs. Charlie Bradley arrived last week end from Kingston, N. Y., to spend Christmas at their home here. Mrs. Bradley plans to remain in Franklin for some time.

Keep good farm records. It pays! Poultry is one of North Carolina's most rapidly growing farm enterprises.

North Carolina has more dairy herds using the "Weight-A-Day-A-Month" milk recording plan than any other Southern state.

Heard in song, told in story, the Christmas message comes anew to lift our spirits, warm our hearts. At this happy time, we extend friendly greetings to all.

Nantahala Oil Company



THEY BACK UP THE FIRST TEAM

These boys are backing up the Franklin High boys on the basketball courts of the conference. They are (L to R) Johnny Stamey, Tommy Roten, Ronnie McCall, Jim Franklin, Eugene Haire, Douglas Baird, Jim Nolen, and Kenneth Hall.

As brightly as the Star of Bethlehem shone in the heavens on the night that He was born, so may the joy of Christmas shine in your heart and bring you happiness and peace.

HYATT'S GAS FOR LESS
Open Christmas Day