

Devoted to the Upbuilding of Vass and Its Surrounding Country

SUBSCRIPTION \$2.00

VASS, N. C., FRIDAY, JANUARY 6, 1922

PRICE FIVE CENTS

LUXURY TAX REPEALED

In response to numerous inquiries, taxpayers are advised that certain taxes, among them the so-called "nuisance" and "luxury" taxes, are repealed, effective January 1, 1922, by the Revenue Act of 1921.

Patrons of soda-water fountains, ice cream parlors and "similiar places of business" no longer are required to pay the tax of 1 cent for each 10 cents or fraction thereof on the amount expended for sodas, sundaes, "or similiar articles of food or drink." The small boy may rejoice in the fact that an ice-cream cone doesn't cost an extra penny. The tax imposed by the Revenue Act of 1921 is on "beverages and the constituent parts thereof" and is paid by the manufacturer.

The tax on the transportation of freight and passengers is repealed, effective January 1, 1922, also the tax paid by the purchaser on amounts paid for men's and women's wearing apparel (shoes, hats, caps, neckwear, shirts, hose, etc.) in excess of a specified price.

Taxes imposed under Section 904 (which under the Revenue Act of 1918 included the taxes on wearing apparel) are now confined to a 5 per cent tax on the following articles: carpets, on the amount in excess of \$4.50 a square yard; rugs on the amount in excess of \$6 a square yard; trunks, on the amount in excess of \$35 each; valises, traveling bags, suit cases, hat boxes used by travelers and fitted toilet cases, on the amount in excess of \$25 each; purses, pocketbooks, shopping and hand bags, on the amount in excess of \$5 each; portable lighting fixtures, including lamps of all kinds, on the amount in excess of \$10 each; fans, on the amount in excess of \$1 each. These taxes are included in the manufacturer's excise taxes, and are payable by the manufacturer, producer or importer, and not by the purchaser, as required by the Revenue Act of 1918. The manufacturer may reimburse himself, by agreement with the purchaser, by quoting the selling price and tax in separate and exact amounts, or by stating to the purchaser in advance of the sale, what portion of the quoted price represents the price charged for the articles, and what portion represents the tax.

The taxes on sporting goods, (tennis rackets, fishing rods, baseball and football uniforms, etc.) are repealed, also the taxes on chewing gum, portable electric fans, thermostatic containers, articles made of fur, and toilet articles and musical instruments.

The tax on sales of jewelry, real or imitation, is 5 per cent, and is payable by the vendor. The tax on the sale of works of art (paintings, statuary, art porcelains, and bronzes) is reduced from 10 to 5 per cent. This tax, payable by the vendor, applies except in the original sale by the artist, or to an educational institution or public art museum, or a sale by a recognized dealer in such articles to

RED CROSS MEETING

The January Meeting of Moore county Chapter American Red Cross will be held at the Methodist church at Vass, Sunday, January 8th, 1922, at 3 p. m. Annual election of officers. The public is invited.

LUCILE M. EIFORT, Sec'y.

NEWSPAPER CONSTITUTES TOWNS ARCHIVES

"Can you tell me the date the Baptist church burned—I mean, of course, the famous fire that all the old inhabitants talk about?"

The librarian looked up from her work. "No, I can't tell you the exact date, but I think I can find it for you quickly, for we have files of the local paper since it was started. My impression is that the fire—the big fire as they call it—was about 1873, and it won't be a very long job to look it up."

She went to the stacks in the rear of the library, pulled out a dusty bound volume marked "Herald, 1873," and spread it open on the table. "Ah, here it is," she said, after a minute spent in turning over the yellow leaves.

The person who had inquired for the date, a member of the Woman's Club of the town, sat down and read the article. "This gives me exactly the information I want," she said.

"I thought it would," said the librarian. "I fear most people do not appreciate how valuable is the local newspaper from the viewpoint of local history. In fact, it seems to me that it is about our only source. Only when an event gets into print is it officially recorded and filed for reference. Flimsy as it is, the printed word of today is the counterpart of the ancient stone inscriptions that give us records of a long ago yesterday. I consider the bound volumes of the local paper our most valuable possession."—Publisher's Auxiliary.

another such dealer for resale.

When payable by the manufacturer or vendor, taxes must be in the hands of the collector of internal revenue on or before the last day of the month following the month in which the sale was made.

Following are forms for making returns and regulations relating to taxes, which may be had on application to offices of collectors of internal revenue; manufacturers' excise tax Form 728, revised, Regulations 47, revised; tax on works of art and jewelry, Form 728 A, revised, Regulations 48, revised; tax on beverages, Form 726, revised, Regulations 52, revised.

TREASURY SAVING CERTIFICATES

Official announcement has been received by the postmaster at Vass, N. C., that the interest rate of Treasury Savings Certificates has been increased to 4½ per cent. The higher rate goes into effect on the 1922 issue of the certificates placed on sale January 1st at the local post office.

Increase of the interest rate on this class of government securities means that Uncle Sam will really sell \$25 certificates for \$20; \$100 certificates for \$80, and \$1000 certificates for \$800, provided the purchaser or recipient holds the security to its five year maturity date. Another feature of the new certificates is the fact that individuals and corporations will be permitted to purchase and own as high as \$5000 worth of the securities by virtue of recently enacted legislation. The previous limit was \$1000 and the former interest rate 4 per cent.

The Treasury has concentrated on the new securities, eliminating the twenty-five cent thrift stamp and the \$5 war savings stamp after December 31, 1921. Sale of the \$1 treasury savings stamp will be continued to provide an easy method of regular saving for conversion into Treasury Savings Certificates.

New regulations provide also that postal savings may likewise be converted into Treasury Savings Certificates under a combined plan of sales between the Treasury and the Post Office Departments. The certificates offer ideal investment opportunities up to \$5000, as they are exempt from all state, county and local taxes and the normal income tax.

"No safer investment can be found than these certificates for the individual who cannot afford to run the risk of loss. These securities are guaranteed both as to principal and interest by the resources of the United States Government and are not subject to market fluctuations," said Howard T. Cree, Director of the Government Savings Organization.

In some coal fields they're going to work the mines at night, but this won't stop the mine owners from practicing daylight robbery.

RED CROSS REPORT

Annual Membership Roll Call Report for Moore County Chapter, American Red Cross

50 cents of each of the Annual, Contributing and Sustaining memberships goes to the Southern Division Headquarters. 50 cents of the annual \$4.50 of the Contributing and \$9.50 of the Sustaining memberships are held in the chapter for local work. The full amount contributed for chapter work is kept locally.

Annual	
Aberdeen	124
Carthage	113
Cameron	30
Eagle Springs	21
Eureka (Farm Life School)	23
Glendon	9
Hemp	4
Jackson Springs	9
Lakeview	20
Niagara	13
Pinebluff	73
Pinehurst	201
Southern Pines	296
Vass	38
West End	17
Colored	24

1015

Contributing	
Aberdeen	2
Pinehurst	13

15 \$75.00

Sustaining	
Pinehurst	6

\$60.00

Chapter Work	
Aberdeen	\$ 1.90
Carthage	25.00
Eagle Springs	23.00
Niagara	.50
Pinehurst	23.00
Southern Pines	54.00

\$127.40

Total	
Annual	1015.00
Contributing	75.00
Sustaining	60.00
Chapter Work	127.40

1277.40

Per Cent for Chapter	
Annual	\$507.50
Contributing	37.50
Sustaining	57.00
Chapter Work	127.40

\$759.40

Per Cent for So. Division	
Annual	\$507.50
Contributing	7.50
Sustaining	3.00
Chapter Work, none	

\$518.00

75 cents from Carthage for Junior Red Cross Fund.

Respectfully submitted,
Mrs. LEONARD TUFTS,
Roll Call Chairman.
B. U. RICHARDSON,
Treasurer Roll Call.