THEPILOT
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## THE OPENING TOBACCO MARKET

## From reports from the tobac- co growers market which op- ened this week in Aberdeen is

 satisfactory in its results. Theprice of tobacco is not as high as it has been, neither is it at its
lowest point. It has regained
some of its slump, but it has not
gone back to the wild heights of gone back to the wild heights of
the days of inflation, and probably never will again in the life-
time of the men who are now
planting tobacco. Assuming that to be the case the situation is
not as gloomy as some would
have folks believe. The crop
this year is not of the best, yet this year is not of the best, yet
it is not of the worst. It was
made with less cash outlay, made with less cash outlay,
which one of the first things.
that must be considered in making a crop or anything else
it is to be profitable. While price is not the highest, the
comparative price is not as lo as might seem, for a pound of
tobacco will buy more stuff with
the low price, for all other the low price, for all other if tobacco
 considering. Hence the tone of
the market is fairly cheerful.
The crop does not seem to be large as compared with some
of the previous crops. The demand for tobacco has not fallen off as much as the crop has te-
creased in volume. Possibly the
tobacco returns this year will tobacco returns this year will
be beiter than in some previous
years in which the results were years in which the results were
accepted as satisfactory. In the the price of tobacco averaged a along and figured that it was adjustments of general condiown again, although, along with
all other things, on a lower price At any
body to
ditions
$\qquad$
$\qquad$
probabilities are that things gen-
erally are improving and that we
are adjusting affairs to the con-
ditions that are to prevail, and
which will not be so bad when
the adjustments are completed.

## TWO KINDS OF ROAD JOBS

in these days of high taxes from the beginning. The Jenk various criticisms of government policies. Money has been loaned and at a time when it can
to the Pennsylvania Railroad to most appreciated. build some box cars. It is to be
repaid possibly, but by the tax-
payers. Or if not repaid it pepaid possibly, but by the ta
payers. Or if not repaid it
be paid by the taxpayers w be paid by the taxpayers who
pay the federal taxes.
The railroad in its rebuilding The railroad in its rebuilding sinking funds set aside ause pursued a policy of employing la- bonds as they mature of count bor since its first rails wer til the depression made curtailment a necessity the maintewhich the road paid for not with money from the taxpayers but
with money from its own eainings. For a number of years af-
ter $192 \overline{5}$ it was laying annually over 200,000 tons of new employed thousands of hands These things it paid for. It bought ties in enormous quanti rails laid, and put down more stone ballast under tie and rail, and paid for these things from
its own money. And to continue
its improvements it borrows its improvements it borrows money from the But it has to do standing architectural creation But room for a proper setting Batures is that most pleasing
eailding ha Weymouth ridge that its of the covers all of the eastern coun-
try, and in return it is visible
from the whole frontier Fort Bragg and from the north Weymouth is so situated at the that the panorama from the omprehensive in the Sandhills,
nd also in such manner that he picture as seen from the
$\square$ le of homes is almost full fron group to the immediate south Merrill houses, and at nigh in these homes the bril curity that turns out to be of lit
tle value, and the county seem to be several hundred thousand
dollars loser because the loan and principal. Money that wa bonds became due is not avail
able because then the not paid, and it is reported are they cannot be paid.
been made through politica tion has been given to thatl atteninterest or to retiring the loans is in bad financial plight county impossible financial much may be salvaged . How known, but it looks as if the to lose upwards of a million dol lars from this indifferent meth-
earn money to repay the fund od of investing county tax mon-
borrowed. The highway does not ey that has been collected from
borrow money from the govern- the people to pay off bonds when


Grains of Sand

THE NEW JENKS $\quad \begin{aligned} & \text { co than there was room for on the } \\ & \text { floor of the tberien Warehouse. The }\end{aligned}$ The announcement of a large
new house on Weymouth for
George J. Jenks of Harbor George J. Jenks of Harbor most untimely and uncalled for. Thi
Beach, Mich., is one of the most
pleasing bits of information this wekn's kiwanis Weekly Letter, which
informs menbers fall. The plans call for a type of informs members of the place

## Correspondence

## PAGE TRUST COMPANY


"A Complete Financial Service

Since the day the tobacco industry was first established in this section, this bank has been at the service of the tobacco growers in every way.

With the financial sky looking bet ter, prices appear more satisfactory and it is to be expected that a better day is ahead of the farmer as well as everybody else.
With this prospect in view, the efforts of this bank will continue to be for the maintenance of the markets of Aberdeen and for the service of its patrons.

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