

THE PILOT

Published every Friday by
THE PILOT, Incorporated,
Aberdeen and Southern Pines, N. C.

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Subscription Rates:

One Year \$2.00
Six Months \$1.00
Three Months50

Address all communications to The
Pilot, Inc., Southern Pines, N. C.

Entered at the Postoffice at South-
ern Pines, N. C., as second-class mail
matter.

AN EXCELLENT APPOINTMENT

When Governor Ehringhaus advanced A. A. F. Seawell to be attorney general of the state to succeed Mr. Brummitt a proper selection was made. Mr. Seawell is from the adjoining county of Lee which captured him from Moore by the creation of Lee county. He is from that family of Seawells which has been pretty well known in the upper part of this county for generations. The new attorney general is also known in his own right as well as by heredity. For he is one of the most philosophic and well posted men of the North Carolina bar.

Mr. Seawell for years was a prominent trial lawyer and counselor of this part of the State. But it is as an analyst and a student of the State code and practices that he is at his best. He has a memory that is phenomenal and a faculty for recognizing at sight the basic points of any legal matter that comes before him, and with these he has the confidence of the people, and the acquaintance of the bar of North Carolina from the sea to the mountains. The appointment will be generally highly approved.

THE ABSENTEE BALLOT LAW

The Legislature is considering the remodeling of the absentee ballot law. Probably the best way to deal with that annoying problem is to wipe it out entirely. The only thing it ever had to recommend it was a bit of sentiment. And sentiment does not cut a great deal of ice in the field of practical politics. The absent voter has never been numerous enough to have any perceptible influence in any election decision that has come before this state. The work of collecting such ballots is wholly out of proportion to any results that could be gained, while the objection to the whole principle is enough to justify wiping out completely the law that governs the absentee ballot.

The whole question of popular suffrage is burdened with many things that are permitted principally as an effort to encourage a sense of fairness. The sole purpose of the popular vote is to reach the desire of the people as to what shall be the attitude of the voter toward public action. It is a rare thing that a majority would be so close that any of the minor phases of suffrage would affect the decision.

FRANK BUCHAN AS POSTMASTER

The announcement that Frank Buchan has been given a permanent appointment as postmaster at Southern Pines is merely what was anticipated by everybody. During the period that he was filling the vacancy by temporary appointment he has demonstrated his ability and fitness so well that the people of Southern Pines would not have looked with favor on anything but placing him permanently in charge of the office.

Frank Buchan is a man of business temperament and realizes the importance of the business methods that are followed in the postoffice. He has been closely connected for years with the development of this community and his whole ambition is to make the public service in the postoffice and everywhere else in the community of the most useful character. Frank is a logical fellow who has the faculty of discussing affairs with people, of showing the reason for what he does, or for what he declines to do. And it is said by those who seem to know that his handling of the postoffice is highly approved by the higher

officials of the postoffice department.

In some quarters it is said that Frank was placed in the postoffice because of some political activities. Probably there is truth in that statement. And also quite certainly it is not open to objection. In the days that are gone by, Frank has taken an active hand in local politics. And most observers who are familiar with the inside workings will concede that he has used good judgment in his political affiliations and been of much value in the influence he has exerted in the effort to back desirable men and desirable measures. Since assuming the responsibility of the public service he has been less active than previously but it is to his credit as a citizen that he has been an outspoken leader and right fairly identified with the measures of the welfare of the community. If every postoffice is as well served as that at Southern Pines little complaint need be heard.

AN INTERESTING PUBLICATION

Beyond a peradventure one of the most interesting and instructive daily publications on the face of the earth is the Congressional Record. Possibly nothing that is printed is received among its readers with as many varying opinions. Yet nothing pertains to as wide and numerous themes approached from as many conflicting viewpoints and as widely ramified in analytical opinion. Some people regard the Record as profound authority, which is correct. Some look upon it as temporary flippancy, some as purely political subterfuge, and others classify it as a compact of almost anything to catch the eye of the speaker. Yet the man who diligently traverses the pages of the Record from day to day perhaps gets a better insight into affairs in general in our own country and much of the rest of the world than is to be had from any other known source.

The chief trouble with the Congressional Record is that it lacks an editor who could boil it down. While it is a vast fountain of facts and philosophy its volume of words at times suggests a laxative, however, it is an accurate picture of conditions of all sorts throughout the union and what ever it may have of flippancy is the flippancy of the photograph which holds up to the vision of the people the facts as they exist. Possibly at no time from the day of its first issue has the Record been as fascinating as now. It embraces everything. It makes Sir Thomas More's Utopia look like a first pencil sketch of the Utopia we are talking at present. Alice in Wonderland is a child's book of which the Congressional Record is a classic for grown ups. The old time legends and dreams of antiquity are soothing and ripened predecessors of the dreams and visions we can read today in the Record, and so with nearly every other phase of life and literature. Life was never so richly worth living as at the present time and nothing else in the form of literature was ever so broadly fascinating and so appealing to the imagination with its striking dashes of humor and sensation. The combined imagination of politicians, scientists, business men, dreamers, antagonists, protagonists, and everybody, shines up through the paragraphs of the Record. If all the printing presses were to cease except those that print the Record, we would still be producing a literature that is marvelous.

EVEN A RICH MAN CAN EAT ONLY SO MUCH

In his talk to the Kiwanis Club Wednesday Mr. Frank Briscoe struck a very clear note when he made the observation that there was a "limit to the wants of the rich."

After a man spends a certain amount of money he has acquired all that money can procure for him. To supply even the most extravagant wants of the rich would keep the machinery of industry turning only an exceedingly small portion of the time.

The great outlet for the products of industry is to be found in the purchase of those products by the great masses of the common people. Even the supplying of the necessities of life for the masses of the people is a tremendous undertaking and

Civic Loyalty Pays Big Dividends



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GRAINS OF SAND

North Carolina has between 2,400 and 2,800 miles of inland waterways, touching, in one way or another, 43 of the state's 100 counties.

The bonus issue is again in the forefront in Congress. It is estimated that immediate payment of the adjusted service certificates to the World War veterans would mean \$34,622,162 to North Carolina alone.

The State of North Carolina this week awarded quite a list of contracts for various supplies, among which we note Castor Oil, Epsom Salts and Prunes. The announcement does not tell for whom these are purchased.

A bill is pending in Raleigh to double the taxes on hotels in this state. We cannot think of any industry which has fared worse during the past few years than the hotel business, but up there they have reached a point, apparently, where they are turning to anything for revenue. In our humble opinion, it wouldn't net much in this case. More hotels would be forced to close under added taxation than would be in a position to bear the burden.

one which has not yet been satisfactorily accomplished.

Federal Relief Administrator Harry L. Hopkins stated a few days ago that there were now more than 19,500,000 persons in the United States on the relief rolls. Figures like this indicate that we are yet a long way from supplying even the simple necessities of life in sufficient amount. It would be a tremendous step-up for industry if even this could be done. If, in addition to providing these persons with the means of obtaining the necessities of life, we could in addition assist them to obtain only a small percent of their wants, the step-up in production would exceed anything we have imagined.

Various share - the - wealth theories have been advocated, most of them without being thought through, and impractical of application. It is evident that productive wealth—that is wealth invested in factories, farms, and other industrial enterprises—must be kept intact. Only as capital is put to use in production is it of any value. Jobs of all kinds and positions of all types are dependent upon capital in action for their existence.

What seems to be needed is a system of distribution which will, without impairing service rendered, eliminate so much profit-taking by non-producing members of society in the gap between the producer and the ultimate consumer; a system which will give to the producer his proper share of the dollar paid by the final user of the product; a system which will prevent the concentration of unproductive wealth and provide for the recapture and distribution—to the producing members of society—of those surpluses which under our present system accrue to such an extent as to result in providing some even in excess of their wants.

Communism has never proven itself a satisfactory answer to the problem—neither in the early days of the church nor in the numerous attempts during the centuries down to our own times.

The answer is more likely to be found in the philosophy of the prosperity of plenty than in the forced high prices of an artificial scarcity.

We've always been told that these wild turkeys around here are hard to shoot. That's why we wagered two dollars with Lawrence B. Smith he wouldn't get one when he went gunning the other day.

He saw one turkey, had but one shot all day. But the former New York state trapshooting champion brought home the turk, and was around next morning for his two dollars.

Moral: Don't bet against these ex-champions.

From the State Press

QUESTIONABLE HASTE

The eagerness of the lower House at Raleigh to go on record as demanding the passage of the bonus in spite of the President's opposition is rather perplexing, if not annoying.

The rules being suspended, that body approved without a record vote a memorializing resolution requesting the 11 congressmen of the State and the two Senators from North Carolina to work for and to vote for the immediate payment of the bonus.

The upper chamber was not quite so hasty or pell-mell in its procedure. It took a great deal of the snap and fire out of the resolution when it reached its consideration and inserted enough "ifs" and "provided's" to make it drastically a different memorial than that so hastily passed by the House.

This is a matter of such National importance that the expediency of this action will be widely questioned in the State.

Handling of the bonus is a congressional duty and the members of the National Legislature from North Carolina should be allowed to approach this issue uninfluenced by the sentimental urgings of the General Assembly of their own State.

It is a question with so many ramifications and contingencies of a purely National nature that duty could conceivably compel them to lay aside whatever may be their purely sentimental attitudes and at least go part of the way with the President in his position that to pay the bonus would mean to strike a disbalance in the National budget which would be difficult to control.

—Charlotte Observer.

NIAGARA

Mr. and Mrs. W. R. Wilson spent the week-end in Pinebluff.

Mr. and Mrs. H. S. Stanyan and little Barbara, who spent the summer in Maine arrived the past week and are located in their home here for the winter months.

J. V. Snipes and party went to Raleigh on business Saturday.

Little Lula May Morgan who has spent the past week or two visiting friends here, has returned to her home near Chapel Hill.

Mrs. R. A. Smith is spending some time visiting relatives in Raleigh.

B. C. Morgan and party motored to Chapel Hill on Sunday.

J. P. Turnley of Cameron is spending some time here with Mr. and Mrs. C. L. Dutton.

There will be preaching by the pastor at the Village church next Sunday morning at 11 o'clock.

Mrs. S. T. Finer has been on the sick list for some weeks but is reported improved.

Miss Virginia Pierce of Cameron is spending the week with Mr. and Mrs. C. L. Dutton.

The windmill project has been completed and Niagara is now getting the best of water, according to reports from Raleigh where samples are sent each month.

C. L. Dutton and J. P. Turnley have opened a small factory in Niagara to manufacture potato chips.

SONG PROGRAM TO BE GIVEN BY WEST SO. PINES SCHOOL

A program of negro spirituals will be given at the high school auditorium by a group of students from the West Southern Pines school, next Thursday evening at 8 o'clock. A charge of 35c for adults and 15c for school children will be made.

Many a house has been rented by a
Want Ad.

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The Federal Deposit Insurance Corporation

WASHINGTON, D. C.

\$5000 MAXIMUM INSURANCE FOR EACH DEPOSITOR \$5000

STATEMENT OF CONDITION

Southern Pines Building and Loan Association
of Southern Pines, N. C., as of December 31st, 1934.

(Copy of Sworn Statement Submitted to Insurance Commissioner as Required by Law.)

ASSETS

The Association Owns:	
Cash on Hand and in Banks	\$ 5,711.83
Stock in Federal Home Loan Bank	1,500.00
Mortgage Loans	129,181.18
Money loaned to shareholders for the purpose of enabling them to own their homes. Each loan secured by first mortgage on local improved real estate.	
Stock Loans	1,100.00
Advances made to our shareholders against their stock. No loan exceeds 90% of amount actually paid in.	
Accounts Receivable	(4.25)
Temporary Advances for Insurance, Taxes, Etc.	
Office Furniture and Fixtures	531.00
Other Assets	2,125.00
TOTAL	\$ 140,144.76

LIABILITIES

The Association Owes:	
To Shareholders	
Funds entrusted to our care in the form of payments on stock as follows:	
Installment Stock	\$30,048.31
Running Stock	3,215.77
Paid-up Stock	82,900.00 \$ 116,164.08
Notes Payable, Federal Home Loan Bank	10,005.00
Notes Payable, Other	7,500.00
Money borrowed for use in making loans to members, or retiring matured stock. Each note approved by at least two-thirds of entire Board of Directors as required by law.	
Undivided Profits	4,331.88
Earnings held in trust for distribution to shareholders at maturity of stock.	
Other Liabilities, (Reserve)	2,143.80
TOTAL	\$ 140,144.76

STATE OF NORTH CAROLINA, COUNTY OF MOORE.

R. L. Chandler, Secretary-Treasurer of the above named Association personally appeared before me this day, and being duly sworn, says that the foregoing report is true to the best of his knowledge and belief.

Sworn to and subscribed before me, this
17th day of January, 1935.

ALGENE E. HOSKINS, Notary Public. R. L. CHANDLER.
My commission Expires February 14, 1936.