

THE PILOT

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PROBLEMS AHEAD, PEACE OR WAR

Europe rapidly approaching a point where war may be necessary, says the United States News of Washington.

Explanation: More and more of the national economy of major nations is devoted to war preparation; is driving nations toward bankruptcy; is bringing near the time when the arms must be used or internal troubles develop in Britain and France as well as in Germany and Italy.

Result: The drift is toward war now or at a not-far-distant time unless the British are to give up without a fight.

The alternative: A negotiated peace that would in itself raise immense problems. A check to war preparation would release millions of men from jobs; would lead to a competitive scramble for markets that could in itself lead to a cause for new trouble.

Background: Germany freed from the demand of war preparation, would no longer face desperate need for foreign exchange to obtain steel, copper, oil and other basic materials; would be able to release productive capacity for manufactured goods to throw into competition with United States, Britain, France, German need for foreign loans would vanish.

Result: Either peace or war has its problems.

NOTHING FOR NOTHING

"Nothing comes from doing nothing," wrote Shakespeare.

The Bard of Avon died some three centuries ago, but his advice seems more necessary today than ever before. For the first time, in our American history at least, a substantial group of citizens have come to believe that they are entitled to something for nothing. They feel that the world, as exemplified by their government, owes them a living. They are quite convinced that no responsibility devolves upon them to save, to work, to think, to plan.

Well, it is time they learned otherwise. For the country has spent billions providing something for nothing, and about the only result is a tax and debt burden that is throttling our productiveness, and a new "class" holding out their hands for more money they did nothing to earn. We've squandered a great deal more than we can afford already, to learn that "Nothing comes from doing nothing."

SOME GROUNDS FOR OPTIMISM

A glance at the various business barometers—and a cursory reading of the more experienced analysts and forecasters—produces some grounds for optimism. For several months industrial conditions have been improving. And the "conservative" tendency shown by the last rebellious Congress in its closing week has proven to be an excellent psychological factor. Congress didn't do what business asked—the fact is that it left an unusual number of major problems untouched—but most business men think there has been a healthy change in attitude on the part of many Senators and Representatives.

Most significant recent event in the business world has been a fairly sharp rise in the index of durable goods production. Heavy industry almost always goes down first when a "depression" or a "recession" is pending and almost always goes up last when we are on the verge of a "recovery" movement. In June durable goods production jumped about ten points, and later

THE POCKETBOOK OF KNOWLEDGE

DECREASED GOVERNMENT SPENDING IS THE FIRST REQUIREMENT FOR INCREASED PROSPERITY

50 PERCENT OF THOSE QUESTIONED IN A RECENT SURVEY NAMED DECREASED GOVERNMENT SPENDING AS THE FIRST REQUIREMENT FOR INCREASED PROSPERITY. ONLY 5 PERCENT THOUGHT IT SHOULD BE INCREASED.

THE ELABORATE CANDIES PUT OVER THE BEDS IN THE LAST CENTURY WERE MORE THAN ORNAMENTAL... THEY WERE USED TO PROTECT SLEEPERS FROM INSECTS AND BUGS THAT FELL FROM THE CEILING!

THE 3-IN-1 ANIMAL — THE YAK, ASIATIC BEAST OF BURDEN, HAS THE HEAD OF A COW, THE TAIL OF A HORSE, AND IT GRANTS LIKE A PIG.

INDUSTRY HAS PRODUCED A NEW ROOFING MADE FROM SUGAR CANE FIBERS.

I HAVE TO SMOKE TO MAKE MY CIGARETTES. I GET 'EM DOUGH, BOY!

OF THE SALE PRICE OF ALL CIGARETTES THE GOVERNMENT THROUGH TAXATION RECEIVES 19% MORE THAN THE MANUFACTURER AND 55% MORE THAN ALL OF THE FARMERS THAT RAISE TOBACCO.

GRAINS OF SAND

The Young Democrats of Davidson county are first in the field in support of W. O. Burgin for another term in the House of Representatives. Strong endorsement of the "liberal and progressive record" of Mr. Burgin, who represents this eighth district was included in resolutions adopted by the young Democratic voters of Lexington and vicinity last week. They also endorsed the administration of President Roosevelt, the New Deal, and State and county administrations.

Slot machines are back and doing as well as expected, thank you.

Coincidence Note: The printed volume of the 1940 Federal budget, weighs four pounds, seven ounces. That volume represents what the administration is asking for to run the government for a year. The printed volume of the Federal tax laws, which represents what the govern-

ment collects to run the government for a year, weighs only three pounds one ounce.

Coincidentally, that is just about the difference between the amount of money collected and the amount spent.

Citizens hereabouts have been startled occasionally of late to observe strange foreign license plates on automobiles. Egypt, and Mesopotamia, and Jerusalem had them wondering who had arrived in the Sandhills from such distant points.

The answer is very simple. You can order plates of all kinds of fancy countries from novelty supply houses, and put them on your car

figures indicate that the betterment has continued. Production of consumers' goods, major barometer of the "light industries," started upwards several months ago, by and large, has held its course. As retail sales figures show, consumer purchasing power in most areas is relatively good. Improvement is also evident in that all-important field—employment. According to Business Week, employment gained 400,000 in a recent month—biggest increase for that month in ten years. This upward trend in jobs, say most of the economists, should continue well into fall and perhaps longer.

Looking at specific industries, there seem to be a few black spots. Home building has finally tended downward, by comparison with last year, but the reduction in interest rates put into effect by FHA is expected to slow and possibly change the downward trend. Automobile production is low just now, but a sharp rise in output will set in soon, as the new models flow off the assembly lines. Retail inventories in most lines are low, which is always a good sign. There has been a fairly substantial amount of new security financing. And electric power output, in the light of the season, is at an excellent level. Big question mark is whether the reductions in WPA appropriations (from \$2,200,000,000, the amount spent in the year ending June 30, to about \$1,570,000,000, the amount appropriated for the current fiscal year) and the consequent cut in WPA employment will have a serious deleterious effect on business. Hope is that private capital, encouraged by the relative economy-spirit shown by Congress, will take up the slack. Many feel that, for the first time, industry has a chance to prove that large-scale deficit-spending by the government is no longer necessary to support the nation.

NIAGARA

The Rev. Mr. Foster of Elon College will begin a series of evening meetings beginning Sunday, August 27 and continuing through Sunday, September 3rd. Services will begin at 8:00 o'clock. Everyone is invited and urged to attend.

Misses Evelyn and Gladys Snipes spent the week-end in Jacksonville, Fla. Mr. and Mrs. A. C. Wood spent Saturday in Greensboro. Clarence Ferguson of Jamestown spent the week-end with his family here.

Miss Neta Frank has returned to her home in Lumberton after spending a few weeks with her grandparents, Mr. and Mrs. J. W. Frank here. Berney Garner and family spent Sunday with relatives near Hemp. Miss Dot Morgan has returned from a visit with relatives in Raleigh. Robert Snipes has been on the sick list for a few days. Miss Alice Fry and Mr. Haywood Bobbitt went to Bennettsville, S. C., Sunday on August 20 and were united in marriage. Mrs. Bobbitt is the daughter of Mr. and Mrs. D. C. Fry while Mr. Bobbitt is the oldest son of Mrs. R. O. Bobbitt of Niagara.

MARRIAGE LICENSE

A marriage license has been issued from the office of the Register of Deeds of Moore county to John Barney Kirk and Irene Stancil, both of Aberdeen.

excursion

SAVANNAH
JACKSONVILLE
LABOR DAY WEEKEND
FRIDAY - TUESDAY
SEPTEMBER 1 - 5

\$2.50

round trip adult fare in coaches to Savannah, \$1.00 higher to Jacksonville. Children 5 and under 12 half fare. Enjoy a weekend at these famous South Atlantic beaches at these unusually low fares via Seaboard.

Seaboard Railway



Tickets good in coaches only on all trains Friday, Saturday, and Sunday, Sept. 1, 2, 3, (except Nos. 43, 107). Returning - from Jacksonville as late as 10:25 P. M., Tuesday, 5th, from Savannah 1:30 A. M., Wednesday, 6th on all trains (except Nos. 44, 108). No luggage checked. Ask your Seaboard agent for further information.

EVELYN EDSON

Notary Public
Telephone Office N. H. Ave

Dr. J. I. Neal

VETERINARIAN
Southern Pines Sanford



By burning 25% slower than the average of the 15 other of the largest-selling brands tested—slower than any of them—CAMELS give a smoking plus equal to

5 EXTRA SMOKES PER PACK



Camels
LONG-BURNING
COSTLIER TOBACCOS

ADVERTISE IN THE PILOT.



\$ 2,026,346 is a lot of money

Sure, it's a lot of money — yet, our taxes of all kinds amounted to that sum for 1938.

We're not fussing about taxes — you couldn't run a city, state or government without them. But the higher they mount, the less able we are to reduce the cost of our service to you, because a large part of the money you pay us for electric service is paid right out in taxes.

In 1938 our taxes were

Equal to \$1,574 per average employe.

Equal to \$20 per average customer served.

Equal to \$5,550 for every day in the year.

Yes, Any Way You Look At It

\$2,026,346 is a lot of money

CAROLINA POWER & LIGHT COMPANY