

Farmers Will Be Compensated For Wheat Acreage

Compensation to farmers for reducing their 1957-crop winter wheat acreage below their wheat allotment, designating such acreage for inclusion in the Soil Bank's Acreage Reserve Program, will be in the form of negotiable certificates, Earl Martin, Chairman of the Moore County Agricultural Stabilization and Conservation Committee, has announced.

The certificates are redeemable in cash through regular banking channels, or they may be redeemed in grain by the producer to whom they are issued. The

certificates will be issued after the county ASC Committee can determine that the acreage-reduction requirements of the program have been met.

Martin explained that the amount of compensation for wheat on the farm will be determined by multiplying the base unit rate per bushel for the county by the smaller of (1) the normal yield for the farm or (2) the normal yield for the land designated in the agreement as the acreage reserve; this figure will then be multiplied by the number of acres determined as the acreage for compensation. The base unit rate per bushel for Moore County is one dollar and thirty-three cents (\$1.33).

Except that the wheat acreage placed in the acreage reserve for a farm may not exceed the

Wins World Tour For Sales Record

Junius B. Williams, owner and operator of the Robbins Discount House in Robbins, was recently awarded an all-expense tour of Europe for setting a world's record in the sale of appliances.

The tour was made available by the Hotpoint Appliance Company.

Mr. Williams will tour Germany, Denmark, Holland, England, Belgium, and France.

wheat allotment, the maximum wheat acreage which may be placed in the reserve is generally 50 per cent of the allotment or 50 acres, whichever is larger. The minimum wheat acreage which may be placed in the acreage reserve is three acres or the allotment, whichever is smaller.

Land in the acreage reserve must not be cropped or grazed during the period of the Soil Bank Agreement. If any winter wheat is grown on the farm this fall, acreage reserve agreements for the 1957 wheat crop must be signed by October 5, 1956.

Rotary Speaker Gives Background On Suez Canal

Arch Coleman of Southern Pines, noted lecturer, told members of the Southern Pines Rotary Club Friday that the outcome of the present Suez Canal crisis will reflect on the operation of the Panama Canal.

Coleman, a student of international affairs, traced the early history of the Suez in trying to arrive at some explanation as to the present international crisis there. The canal, he said, was first opened in 1875 for international shipping and had seen very little trouble until 1954.

The British, he pointed out, had never wanted to take part in the operation of the canal and had only gone in to protect an investment of 135,000 shares of the original stock issue for the canal construction. Just prior to the canal's construction the ruler of Egypt had been faced with a comparatively small debt of some three million pounds sterling and the Egyptians needed some way to raise money.

Sale of stock in the proposed canal was a "natural," Coleman said.

In the original agreement between the Egyptians and the other nations taking part, the canal could be used by any nation as long as acts of aggression were avoided.

And the British, occupying the canal from 1882 to 1954, managed to keep the international diplomatic and shipping interests happy with their methods of operation.

But Premier Nasser started claiming the Canal should be nationalized in 1954 and the British stepped out.

Coleman said that Nasser's principal interest in nationalizing the canal was to help the Egyptians out of their economic misery. In a population of 20 million, he pointed out, 16 million are living on a hand-to-mouth basis and are receiving inadequate food and shelter.

Though the speaker did not say so, diplomatic officials in this country are expressing concern over the fact that the U. S. operation of the Panama Canal closely parallels that of the British operation of the Suez. Some conjecture has it that if Nasser wins his battle to nationalize the Suez, there will be immediate reper-

cussions from Central American countries to nationalize the Panama Canal.

Only nine ownerships of commercial forest land in North Carolina are more than 50,000 acres in size, according to the Timber Resource Review of the U. S. Forest Service, but 231,565

individuals own forest tracts less than 100 acres.

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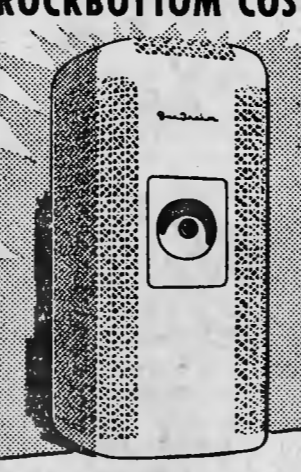


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