of 52,712 square miles, 3,570 of of water are needed to irrigate

n operation for 85 years, longer than six million acres of water

STATEMENT OF CONDITION

SOUTHERN PINES

BUILDING & LOAN ASSOCIATION

of Southern Pines, N. C., as of December 31, 1956

Money loaned to shareholders for the purpose of

enabling them to own their homes. Each loan se-

cured by first mortgage on local improved real

Advances made to our shareholders against their

shares. No loan exceeds 90% of amount actually

LIABILITIES

Funds entrusted to our care in the form of

Earnings held in trust for distribution to share-

To be used for the payment of any losses, if sus-

tained. This reserve increases the safety and

payments on shares as follows:

holders at maturity of their shares.

Federal Insurance reserve (If insured)

'and wetlands.

Approximately 34,000 gallons

one acre of farm land one inch

North Carolina boasts more

\$ 84,779.25

9,000.00

176.00

384.75

\$667,150.38

628,374.25

2,600.00

6,065.92

\$667,150.38

532,965.51

North Carolina has a total area

The rainfall measuring station

in Wilmington, N. C., has been

The Association Owns:

Mortgage loans

TOTAL .

To Shareholders

Share loans

Cash on hand and in banks

Office furniture and fixtures

Installment shares ...

Running shares

Other shares

Reserve for contingencies

strength of the Association.

Undivided profits

Government bonds

State of North Carolina and U.S.

Stock in Federal Home Loan Bank.

which are water.

IN RECORDER'S COURT

Youth Sentenced To Three Months On Roads For Speeding 100 MPH

months road sentence in Record- and reckless driving, driving next Monday, sci fa on bonds- Rudel, and Mrs. C. M. Rudel. er's Court Monday on being con- drunk, six months on roads, sus- man, new bond of \$200 ordered hour.

character references given Oak- next two years. Driver's license costs. ley by a number of prominent suspended twelve months.

The youth had been spotted in Carthage by police there less driving). December 23 and had been chased Oakley at the 100 mile per by law. hour speed. Oakley, it was indi- Wayne Davis, Southern Pines, cated by testimony, had wrecked speeding, causing accident result-

sending extremely high speeders of \$50 and costs. to the road recently rather than giving them a fine and suspended sentence, hinted during the for defendant, sci fa on bondsproceedings that he was inclined man returnable next Monday. to give Oakley six months. Solicitor W. Lamont Brown, who vigexcellent character reputation oakley had been given, a six dition he not violate traffic laws months fine was, in his opinion, next two years, license suspentoo much.

In another case two young to implicate her.

The two young women were

putting outside as empty. Lee one-half the costs each.

Mrs. French's car. Mrs. Furr denied taking part ment of \$25 and costs.

Judge Rowe sentenced Mrs. Curtis and Mrs. French to 30 days in jail each, but suspended cident, prayer for judgment conthe sentences for 12 months on payment of a joint fine of \$25 Jasper Russell, Pinehurst, Capias were issued for the foland costs, and warned them not speeding, accident, prayer for lowing: Henry Dale Waters, Elto violate the larceny laws during the next 12 months.

Mrs. Furr was adjudged guilty of aiding and abetting and prayer for judgment was continued for her on payment of costs. Other cases disposed of:

Jack Gibson, Jackson Springs, escaping from prison, three months on roads, sentence to begin at expiration of sentence now being served Defendant appeals to Superior Court, bond fixed at

Herbert Lee Price, Vass, unlawful possession of tax-paid whiskey for sale. Three months on roads, suspended on payment of fine of \$50 and costs and not violate prohibition laws during next two years.

Tom Robinson, Southern Pines, driving drunk, \$100 and costs, license revoked 12 months.

Mrs. George M. Curtis and Mrs. Lois French, both of Southern Pines, larceny of merchandise from Lee's stores, 30 days in Moore County jail, suspended for 12 months on payment of joint fine of \$25 and costs, and on further condition defendants not violate the larceny laws during the next 12 months.

Mrs. Marnie Furr, Route 2, Vass, larceny of merchandise from Lee's store. Guilty of aiding and abetting in committing larceny, prayer for judgment continued for 12 months on payment of costs and not violate larceny

Lester Doby, Route 2, Carthage, selling mortgaged property or otherwise disposing of it. Sixty days on roads, suspended on following conditions: pay the costs, pay a fine of \$50, of which the Clerk of Court is to pay \$43.69 to prosecuting witness to cover cost of property (tires).

Frank Wagner Snell, Fort Bragg, speeding 70, \$20 and costs. Charlie Edward Maness, Asheboro, speeding 88, 60 days on roads, suspended on payment of \$75 and costs, license revoked as

required by law. V. J. Flowers, Asheboro, speed-

ing 70, \$20 and costs. Johnny Leroy Smith, Route 2, Cameron, speeding 80, passing on hill, 60 days on roads, suspended on payment of \$70 and costs, license revoked as required by

Herbert

Sanders. Carson

victed of speeding 100 miles per pended for two years on payment for defendant's appearance Monof \$100 and costs, payment of day. In passing sentence Judge J. \$200 to Mordecai Shamburger to Ernest Arnold Durand, Fort Vance Rowe said he was taking cover hospital and medical ex-1 Bragg, careless and reckless drivinto consideration the excellent pense, and not violate traffic laws ing, improper equipment, \$25 and the village following a vacation Allen and are spending this

citizens in Cameron, where he Clyde Simmons, Robbins, care- driving without operator's lilives, and the fact that Oakley less and reckless driving, no cense, \$25 and costs. operator's license, \$25 and costs. (Not guilty of careless and reck-

Sherrill Pierce Cole, Pinehurst, ed a number of miles. A State speeding 80, 60 days on roads, costs. Highway Patrolman had joined suspended on payment of \$70 and the chase out of town and clock- costs, license revoked as required

ing in property damage, 30 days Judge Rowe, who has been on roads, suspended on payment

J. C. Partin, Olivia, driving drunk, called and failed, capias

Robert Edward Oakley, Cameron, speeding 75 in 35 zone, failorously prosecuted the case, told ure to stop at officer's signal, the Judge that, considering the three months on roads, sentence

ded as provided by law. Robert Edward Oakley, Camwomen employed in Lee's Stores eron, speeding 100, careless and in Southern Pines pleaded guilty reckless driving, three months on to having taken several items of roads (sentence reduced because merchandise while employed of defendant's good general reputhere during the pre-Christmas tation and his youth). Defendant selling season. When a third appeals to Superior Court, bond woman employee, Mrs. Marnie fixed at \$500 (these two offenses Furr, of Route 2, Vass, denied were committed on the same trip guilt, the two rose up and tried and he appealed only the last one).

Charles June Bud Hussey, Al-Mrs. Georgie M. Curtis, 20, and fonza Cole, James Fletcher, West leave. Capias for Elisha Bullock, next Monday. Mrs. Lois French, 17, both wives End, unlawful possession of illicit whiskey and public drunk, Leroy Lee, owner of the store, guilty as to Cole and Fletcher, said he had decided to inspect not guilty as to Hussey, 30 days cartons December 14 that the on roads as to each, suspended women had been unpacking, and on payment of fine of \$10 and

said the cartons contained mer- Eddie Alfonza Cole, Carthage, chandise and had been stored in violation prohibition laws, 60 days on roads, suspended on pay-

Martin Franklin Pratt, Vass, less driving, continued to Moncareless and reckless driving, ac- day. tinued on payment of costs.

of costs. Carrell Comer, speeding, called and failed, capias issued, re- By MARY EVELYN de NISSOFF of Winston-Salem spent the turnable Monday, bond fixed at

judgment continued on payment

Phil Moore Olive, Sanford, un-

Alexander Nivens, Carthage,

Ted Howard Rosser, Vass, unlawful possession of illicit whiskey for sale and transporting, guilty of all but for sale, \$25 and

and costs.

Leo Porter, Loris, S. C., driving drunk, no valid operator's cash bond forfeited.

Joe Clinton Greenwood, Route Sanford, driving drunk, care-12 months.

Harris Little Rush, Jr., Candor, reckless driving, called and fail-Monday, bond \$300.

Robert Eugene Richardson. Fort Bragg, speeding, driving on land, speeding, \$45 cash bond flight school. wrong side of road, accident, forfeited. capias returnable January 19. Mass., careless and reckless driv- forfeited.

ng, \$40 and costs. Carl Raymond Whitaker, Candor, speeding 54 in truck, \$5 and feited.

and show cause why prosecution should not be found frivolous and malicious and be taxed with the

Edward John Thanbald, speeding 65, \$12.50 and costs. Franklin E. Williams, Fort Bragg, careless and reckless driv-

ing, failure to stop, capias returnable Monday, bond \$200. David Faulk, careless and reck-

Ellsworth C. Snyder, speeding, \$35 cash bond forfeited.

PINEHURST NEWS

her Montreal, Canada, home Misses Carole and Anne Hotch-Monday following a holiday visit kiss. Robert Edward Oakley, 18, Route 3, Asheboro, speeding, was given a straight three driving on wrong side, careless key, capias issued, returnable law, Mr. and Mrs. Thomas R. Mrs. Samuel G. Allen has re-

and Boston, Mass.

with his mother, Mrs. Livingston week as her house guests. L. Biddle, II, and Mr. Biddle in Pompano Beach, Fla.

Rev. and Mrs. Adam W. Craig. Mr. and Mrs. Arthur E. Lacey idson Herron.

Mr. Brown. Mrs. Edwin J. Bevan and her Breakers in Palm Beach, Fla.

less and reckless driving, 60 days lerbe; Charlie Quick, Hamlet; eu to Jacksonville, Fla. on roads, suspended on payment Willard Jackson Myers, Durham;

Ernest Goins.

speeding 70, \$45 cash bond for-

Mrs. Lionel Taylor returned to
H. P. Hotchkiss, and his sisters,

turned to her Midland Road Mrs. Mulford Horr leaves next home following three weeks with week for a three-week visit to her nephew, Dr. Robert F. My-Montclair, N. J., New York City, ers, and Mrs. Myers in Evanston, W. Fay Neville has returned to ter, Paula, returned with Mrs.

leave Friday for New York City Mrs. W. A. Leland McKeithen Level, public drunk, aiding and whence they sail for Venezuela left last weekend for a fortabetting in possession of illicit and a three weeks' stay with his night's stay with her mother, whiskey and transporting, \$10 daughter, Mrs. Keith Brown, and Mrs. B. F. Weldon, in Middle-

Mrs. Marie Aikens has returndaughter, Miss Georginna Bevan, ed to Charlotte after a stay with license, no registration card, \$100 have left for a visit at The her parents, Mr. and Mrs. Worth Faircloth. Another daughter, Mr. and Mrs. Joseph Hotchkiss Miss Phyllis Faircloth, after a visit with her family, has return-

Mr. and Mrs. P. J. Boatwright, of \$100 and costs, license revoked James Arthur Thomas; and Jr., and their children have returned from holiday visits with William Arthur Stevens, Texas, their families in South Carolina.

driving drunk and careless and speeding 70, \$20 and costs. Lt. Clyde Garner spent Mon-Thomas N. Taylor, New Jersey, day with his parents, Mr. and ed, capias issued, returnable next careless and reckless driving, \$50 Mrs. Wiley Garner, before leaving for his new station, Langley Frederick Amil Schultz, Mary- Field, Va., where he will attend

Mrs. Heizmann Mudgett re-

Mrs. William Moore and daughter, Karen, and Mrs. Alvin J. H. Hooker, failure to com- Moore and children, Diane and Cornell McArthur, Vass, as-ply, it is ordered that capias be Tommy, all of Miami, Fla., are ault and battery, nol pros with issued for defendant returnable visiting their parents, Mr. and Mrs. Mac Graham.



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than any other in the State. Ill. Mrs. Myers and her daugh-

Mr. and Mrs. Alvan Markle and their children, Cappy and Mr. and Mrs. Anton H. Rice, Margaretta, left Saturday for Jr., of Irvington-on-Hudson, N. their Ardmore, Pa., home after Y., were weekend gnests of the spending the holidays at the home of her sister, Mrs. S. Dav-

The Association Owes:

John Thomas Amos, South turned Sunday from a visit of John M. McEroy, Worcester, Carolina, speeding, \$45 cash bond several weeks with her daughter, Mrs. H. M. Dingley, and Mr. Caesar Leaphart, Michigan, Dingley in Auburn, Me.



STATE OF NORTH CAROLINA. COUNTY OF MOORE, ss: .

Other liabilities

TOTAL .

Mary McL. McCallum, Secretary-Treasurer of the above named Association personally appeared before me this day, and being duly sworn, says that the foregoing statement is true to the best of her knowledge and belief. MARY McL. McCALLUM,

Secretary-Treasurer

\$369,700.00

Sworn to and subscribed before me, this 9th day of Janu-LETA McBRIDE, Notary Public My commission expires April 19, 1957.

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