**Page EIGHTEEN** 

YEARS

OLD

ELLOWS

CLUB

BOURBON

KENTUCKY

\$285

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There is a deduction of as much

### THURSDAY, FEBRUARY 28, 1957

f28

### -INCOME TAX FACTS No. 4-

## **Men Teachers Win Annual Cage Tilts**

Women Parents,

Teachers and parents of chil-dren in the Southern Pines school had their annual night of basketball fun Tuesday and, notwithstanding sore muscles and bruised shins, managed to complete the two games, with the parents winning the women's contest and the teachers taking

the men's. Both games were decided by one-point margins. The men teachers won 55-54, with George Short collecting 21 points and Jimmy Mann following with 16. Irie Leonard had 12, Roger Gibbs and Sammy Self had two each, and Ernie Boros and Kenneth Miller one each.

For the parents, Joel Stutts had 14, Jack Barron 12, with the rest of the scoring about evenly divided between Curtis Bettini, Gary Henry, Harry Chatfield, Fred Peters, Davis Worsham, M. G. McRae, Dr. Dave Whitehead, Andy Page and Wilbur Currie.

In the women's game, which the parents won 22-21, Miss Jean Saunders scored eight points for the parents to take the honors. Others making points included Mrs. Olivia Self, Mrs. Maybelle Britt, Mrs. Tom Nicholson, Mrs. Joseph Hiatt and Mrs. Raymond Cameron

For the teachers Miss Katherine Childs led with nine points, followed by Miss Kay Buice and Miss Vie Rodgers with five each, and Mrs. W. A. Leonard with two.

Harry Chatfield served as coach for the parents while Allen McLaughlin had a similar chore for the teachers.

Don Traylor coached the men parents. None was listed for the teachers.

Funds collected-more than \$80-will be used by the Junior Class in its activities.

# **Charles Stitzer**,

**Family Acquires** 

**New Jersey Hotel** 

**Claim All Exemptions for Yourself** and Dependents

(This is one of a series of articles on federal income tax filing. These articles are based on information provided by the American Institute of Accountants, and the North Carolina Association of Certified Public Accountants in cooperation with the Internal Revenue Service.)

Many people overpay their taxes because they cheat themselves on their personal exemptions. Here is how to count your exemptions (each one takes \$600 off your

taxable income): One exemption for yourself, two

if you are 65 or over, two if you are blind, three if you are both 65 and blind. The same applies to your who altogether provided more than husband or wife. If your husband or wife died dur-ing 1956 you can still file a joint half support, and that person must have been entitled to claim that dependent except for the require-ment of providing more than half return claiming the exemptions, including those for age or blindness, to which the deceased would have support. In order for one of the group to been entitled at the time of death. have the exemption all other mem-

Who Qualifies

bers of the group who contributed more than 10 per cent must sign One exemption of \$600 can be declarations that they will not claim taken for each person who fits the definition of a dependent. This \$600 is not doubled for age or blindness, (Multiple Support Agreement) for (Multiple Support Agreement) for however, as in the case of your perthis purpose.

sonal exemption. To count for an exemption, the Children and Disabled Dependents dependent must: dependent must: (1) Have less than \$600 gross income for 1956 (except that this does not apply to your child if he is under 19 or is a full-time stu-

dent). (2) Have received more than half of his support from you, unless you file a Multiple Support Agreement (see below). (3) Not file a joint return (see below). (3) Not file a joint return.

(3) Not file a joint return.
(4) Be either a citizen of the
U. S. or a resident of the U. S., who is mentally or physically in-Canada, Mexico, Canal Zone, Pan- capacitated. ama and in some cases, a service A working wife is entitled to this man's child living in the Philip-deduction if her husband is physi-

man's child living in the Philip-pines. (5) Live with you (absence while attending school does not interfere) or be a close relative as defined in the instruction book or be a cousin receiving institutional care for a mental or physical disability who had lived with you before going to the institution. Multiple Support Agreements deduction if her husband is physi-cally or mentally incapable of pro-viding support. Where the husband is not disabled, the working wife may also take the child-care deduc-tion only if a joint return is filed, and the \$600 limit must be reduced by the amount of the couple's gross income exceeds \$4500. It should be kept in mind that you can't take this deduction.

#### **Multiple Support Agreements**

It you shared with others in the ard 10 percent deduction. The instruction book which comes If you shared with others in the support of a dependent, but none of you provided more than half the support, you may still be able to arrange among you for one of the group to have the \$600 exemption. You might agree, for example, to take turns in having the exemption from year to year.

The one who claims the exemp-tion must have contributed more May Cut Your Tax Bill.

### **Home Demonstration Club News**

Cameron Club When the Cameron club mem-while, as a vegetable garden will the City Hall, Southern Pines, N. C., and in the offices of the Assobers met in February with Mrs. W. B. Sellars, they were delighted to have Moore County Assistant quality vegetables, cause one to the F. W. Dodge Plan Rooms in Charles W. Stitzer, Jr., who was owner and operator of the Highland Pines Inn here until it was destroyed by fire about a month ago, has joined with his family in acquiring a long term

Eastwood Club

term of office.

**Charles Sinclair**, **Oldest Merchant** In Carthage, Dies

Charles T. Sinclair, 83, the old-County Hospital.

John Sinclair, in a small grocery establishment in Carthage. They built the firm into one of the larg-

He retired after that but went back into the merchandising business about 15 years later, opening one of the most modern stores in the state. Mr. Sinclair and his son used an old mansion as a showroom and built his store around it, giving him thousands of square feet of floor space. The idea has received wide acclaim.

He was active in the furniture business until ill health forced

him to retire a few years ago. Funeral services were conducted Monday afternoon at the 122 per cent. home by the Rev. M. C. Henderson, pastor of the Carthage Methodist Church, of which Mr. Sinclair was a trustee and longtime A member. Burial followed in 1955. Cross Hill cemetery.

Survivors include his wife, the former Mamie Petty; one son, Charles T. Sinclair, Jr., of the home; and one sister, Mrs. U. L. Barrett of Carthage.

INVITATION FOR BIDS MUNICIPAL BUILDING FOR SOUTHERN PINES, NORTH CAROLINA

Sealed proposals will be receivd by the Town Council, Southern Pines, North Carolina, at Civic Club (corner Pennsylvania Ave. and Ashe St.) at 2 p.m. on

Plans and specifications for the making a garden is very worth proposed work will be on file at

quired for all contractors (except executed on standard A.I.A. form equipment) in an amount equal to 100% of the contract price guar-The Owner

The Owner reserves the right to anteeing the faithful performance reject any or all bids, or to accept of the contract, and a separate the lowest legal bid deemed in payment bond in an amount equal the best interest of the Town of to 100% of the contract price, Southern Pines and to waive inguaranteeing payment to all per-sons supplying labor and or mate-

Contracts may be let on the est active merchant in Carthage, rials for the construction of the basis of combined proposals, sep-died Sunday morning in Moore project. In addition, Contractor arate proposals, and or alternates. LOUIS SCHEIPERS, Jr. will furnish Owner's Protective Town Clerk. Mr. Sinclair started his business career with his brother, the late "Owner's Protective Bond." The Thomas T. Hayes, Jr., Bond on standard A.I.A. Form B1

Performance Bond and Labor and Architect, A.I.A. Material Payment Bond shall be Southern Pines, N. C.

## est in the county before selling PRUDENTIAL LIFE SALES HIT **RECORD \$8.2 BILLION IN '56**.

Jacksonville, Fla., February 25, 1957.

During 1956 life insurance sales of The Prudential Insurance Co. rose 33.9 per cent to a record high of more than \$8.2 billion, according to a preliminary year-end report being issued today by Carrol M. Shanks, Prudential President.

This was an increase of \$2.0 billion over 1955, when sales totaled \$6.2 billion.

Mr. Shanks said the firm's total insurance in force at the end of 1956 amounted to \$58 billion. He noted that over the past 10 years Prudential's outstanding life insurance coverage has increased by

He also reported historic highs in other areas of Prudential operations.

Assets climbed to \$13.2 billion, an increase of \$740 million over

Payments to policyholders rose by \$95 million, reaching a total of \$1.1 billion for the year.

Through Mortgage Loans and the purchase of Securities, the company invested more than \$900 million in industry, agriculture, and commerce in 1956. The total Prudential investment in these fields rose to \$6 billion.

Prudential maintained its position in 1956 as the world's largest private financer of Home Ownership and during the year provided an additional \$700 million in residential mortgage loans. At year's end, Prudential investments of this type totaled \$4.4 billion, some 19,000 over the preceding 12-month period.

The Company's investment in United States and Canadian government bonds, and the bonds of political subdivisions of the two nations, totaled \$1.1 billion, compared with \$1.3 billion at the end of 1955.

The rate of investment earnings after federal income taxes averaged 3.47 per cent, compared with 3.37 in 1955. The 1956 rate was the highest since 1939. Before taxes, last year's investment return averaged 3.76, compared with 3.62 the year before.

Total Federal income taxes for 1956 amounted to \$35 million. Other Federal and local taxes accounted for \$46 million, bringing the Company's total tax bill to \$81 million.

Mr. Shanks also reported that the PRUDENTIAL'S FAMILY POLICY, introduced in August 1956, accounted for \$1.5 billion in insurance sales, making it the most popular policy in the Company's history. Under this new coverage, all members of a family are protected by a single policy. In addition, each child born after the policy is issued is automatically covered at no increase in premium when he becomes 15 days old.

Mr. Shanks said that 190,000 families were protected by the new policy at the end of the year. Principal purchasers of the plan have been young parents and newlyweds.

Reporting on other aspects of the Prudential operation, Mr. Shanks noted: One-The number of persons insured by one or more Prudential

March 19, 1957, for the erection and completion of the following:

MUNICIPAL BUILDING FOR

SOUTHERN PINES, N. C.

BELLOWS CLUB URBON

**BELLOWS & COMPANY, DIVISION OF NATIONAL** DISTILLERS PRODUCTS CORP., NEW YORK, N.Y. STRAIGHT BOURBON WHISKEY 86 PROOF

family in acquiring a long term the soil that attacked the roots of tables are health. We know vege- accompanied by a certified check lease on a 13-story hotel on At- the vines. He told us how to use lantic City's boardwalk. the fumigant "DD" in the prepar-

Stitzer as yet has announced ation of our gardens. no plans for rebuilding a hotel here or otherwise disposing of grow our own plants in sterilized and growth. — By Mrs. R. R. bona fide bidders upon return of Mr. Hall also advised us to

soil in order not to bring diseases his holdings. The new Atlantic City hotel, to our gardens from the soil on the 13-story Madison, has 220 the plants. We invited Mr. Hall to visit our bedrooms and is the meeting place for many conventions and club again soon .- By Mrs. W. B.

Pvt. Thomas B. Ray, 20, son of members and one visitor present.

Sellars, publicity chairman. local groups. Stitzer will become the general Cranes Creek Club manager.

the Rev. and Mrs. J. D. Ray, Sr.,

the 569th Transportation Com-

Ray, a stevedore, entered the

Army last November and com-

pleted basic training at Fort Ben-

ning, Ga. While a civilian, he

Ray was graduated from West

Southern Pines High School in

pany at Fort Eustis, Va.

worked for Lutz Cleaners.

The Cranes Creek Home Demonstration Club held its February meeting at the home of Mrs. Rob-**ARMED FORCES** ert Hendricks. There were 15

cessing purposes.

NOW!

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"Gardening" was the timely

The time and money spent for county.

Fresh Fish

**Every** Day

We are endeavoring to carry everything you might

McALLISTER & HOBBS

SOUTHERN PINES

want in fresh Fish and other Sea Foods.

tables are among Nature's best for \$50.00 for general contractors foods and they furnish valuable and \$35.00 for mechanical contracmaterials for building and regu- tors, made as a deposit. All of lating the body for better health said deposit will be refunded to

plans and specifications to the architect. Cost of plans to subcontractors and material suppliers The Eastwood Home Demon- will be \$35.00, \$10.00 to be restration Club got off to a good funded upon return of plans and

specifications within 10 days start for 1957 with 100 per cent attendance at the first meeting in after receiving bids. the New Year. The president, Mrs. Robert Lea, found it neces-Separate bids will be received

sary to resign. Mrs. Gerri Mc- for General, Electric, Plumbing Kenzie was elected to fill out her and Heating.

Bidder's proposal for the job, Our club has had a busy year. except for equipment, must be ac-Some of our members have built companied by bid bond for at 490 N. Hardin St., Southern subject of the lesson. Miss Flora new homes and some have remodleast five per cent of the amount Pines, recutly was assigned to McDonald, home agent, discussed eled and made new things for of bid, or a certified check made the 1957 recommended vegetable their homes. Some of the other payable to the Town of Southern varieties for the garden. She also highlights in our club work for Pines, for five per cent of the made announcements of several the past year as as follows: each amount of bid. As a further alimportant meetings pertaining to member that was sick was visited ternate, the bidder may accomclub work, that are to take place by another member with a gift of pany his proposal with a cash bid in the near future. Miss McDon-ald introduced Thomas Hall, as-club; the club gave a donation to deposit amounting to five per cent of the amount of the bid. Said sistant farm agent for Moore the cancer fund with a member deposit may, at the discretion of the Council, be retained in event County. He explained in detail of the club as a community workthe garden from the selection of er for the Cancer Drive; one of of failure of the successful bidder the location until the garden was our club members, Mrs. Sam to execute the contract within 10 producing food for eating or pro- Boggs, won first prize in the mail days after award or failure to give box improvement contest for the satisfactory surety bond as required.

> General Contractors are notified that "An Act to Regulate the Practice of General Contracting," ratified by the General Assembly of North Carolina on March 10, 1925, and as subsequently amended, will be observed in receiving bids and awarding the general contract.

Plumbing and Heating Contractors are notified that Public Laws of 1931, Chapter 52, as amended by Public Laws of 1933, Chapter 57, will be observed in receiving bids and awarding plumbing and heating contracts.

Electrical Contractors are notified that Public Laws of 1937, Chapter 87, and as subsequently amended, will be observed in receiving and awarding electrical contracts.

In consideration of the Council receiving his bid, each bidder agrees that no bid may be with drawn after the scheduled closing time for the receipt of bids for a period of 30 days. It is the inten-tion of the Board to return all bid deposits, except three lowest bidders which will be held until contracts have been awarded or deferred, in no event longer than 30 days.

A Performance Bond will be re-

Policies rose to 33 million, one million more than the 1955 total.

Two-More than \$5.1 billion in ordinary life insurance was sold, L including sales of the Company's Employee Security Program for firms WITH AS FEW-AS FOUR EMPLOYEES. In 1955, ordinary nsurance sales reached \$3.6 billion.

Three-Group life insurance sales totaled \$1.9 billion, which was \$500 million greater than in 1955 and an all-time record. Group accident and health sales amounted to \$22 million of annual premiums, an increase of more than \$6 million over 1955.

Four-Annual premiums on new sickness and accident insurance policies for individuals totaled \$24 million, up \$2.4 million from the preceding year.

Watch Prudential's Televised air Power Series on "You Are There" Program Sundays at 6:30 PM most stations. SEE YOUR PRUDENTIAL AGENT

L. T. "Judge" Avery, Box 1278, Southern Pines, N. C.





1955.

DRIVE CAREFULLY-SAVE & LIFE