

**Aberdeen Man Awarded**

**Bragg Pulpwood Sale**

Savannah District, Army Engineers, has announced the award of two timber contracts totaling \$39,820.16 at Fort Bragg. Philip Tilley, Fuquay Springs, was successful high bidder on 7,362 tons of pine sawtimber at \$35,584.6. The Engineers also awarded a sales contract in the amount of \$4,261.70 for the sale of 2,243 tons of pine pulpwood to W. G. Barrett, Aberdeen.

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**TREND TO CONTINUE IN 1965**

**Farm Production Expenses Rise**

Most farm production expenses are expected to inch up again in 1965, just as they did in 1964. Some expenses may decline slightly, others stay about the same, but the overall trend will be up.

This is the prediction offered by D. G. Harwood Jr., an extension economist at North Carolina State.

Harwood says farmers spent about \$29.5 billion in 1964 on production expenses, an increase of about 1 per cent over 1963. The increase came about because of higher prices and larger purchases.

A leading factor in the rise was the higher farm wage rate, which has now reached 92 cents per hour, 2 per cent more than a year ago. And wages are rising faster in the South Atlantic region than in the nation as a whole. The increase this year has been 6 cents per hour in the South as compared with 2 to 3 cents in the remainder of the nation.

**Machinery Prices Rise**  
Prices paid for farm machinery

and equipment also increased 2 per cent in 1964. Harwood expects machinery prices to rise further in 1965.

Harwood believes fertilizer prices will remain stable in 1965, just as they have been for the past decade. He does expect farmers to use more high-analysis nitrogen materials, which cost less per pound of nitrogen.

Feed grain prices may average a little higher in the coming year than they have in 1963-64. Supplies are down and loan rates are higher, which will add strength to feed grain prices.

High protein feed supplies are up about 3 per cent, however, which could cause the price of soybean meal to drop below the level of the last two years.

**Feed Or Cattle**

Prices paid for all feeder and replacement livestock from July to October 1964 rose about 5 per cent above spring prices, yet were below those of a year earlier. Prices of feeder cattle are expected to remain about the same through mid-year.

Strong pig prices are expected

through the coming winter because of the reduced supply of pigs and increased slaughter hog prices.

Harwood says taxes on farm real estate and farm personal property have been rising steadily. State and local taxes, he said, are expected to continue to rise to meet the revenue requirements, especially for schools.

Interest rates have been stable for the past year. Little change is expected in the coming year.

**Demand For Land**

Farm real estate values climbed another 10 per cent in the Southeast during 1964. Demand for land continues strong, which means that another increase can be expected in 1965.

**JANUARY 28**

**Small Business  
Tax Advice To  
Be Presented**

The second annual Tax Management Conference for Small Business will be held at Wake Forest College, Winston-Salem, on Thursday, January 28.

North Carolina businessmen will have the opportunity of getting timely tax information and advice at the one-day meeting, as presented by the Internal Revenue Service and the federal Small Business Administration.

The N. C. Department of Community Colleges and the Forsyth Technical Institute will co-sponsor the event with the Wake Forest School of Business.

The conference will begin at 8:30 am and will adjourn at 4:45 pm.

Persons interested in attending should contact Dr. Ralph C. Heath at Wake Forest College, Winston-Salem.

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