Savannah District, Army Engineers, has announced the award of two timber contracts totaling \$39,820.16 at Fort Bragg.

amount of \$4,261.70 for the sale be up. of 2,243 tons of pine pulpwood to W. G. Barrett, Aberdeen.

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Aberdeen Man Awarded TREND TO CONTINUE IN 1965

Farm Production Expenses Rise

Philip Tilley, Fuquay Springs, are expected to inch up again in per cent in 1964. Harwood excause of the reduced supply of was successful high bidder on 7,- 1965, just as they did in 1964. pects machinery prices to rise pigs and increased slaughter hog 362 tons of pine sawtimber at Some expenses may decline further in 1965. \$35,58.46. The Engineers also slightly, others stay about the awarded a sales contract in the same, but the overall trend will prices will remain stable in 1965, real estate and farm personal

This is the prediction offered by D. G. Harwood Jr., an extension economist at North Carolina State.

Just as they have been for the past decade. He does expect ly. State and local taxes, he said, farmers to use more high-analysis are expected to continue to rise significant materials, which cost less per pound of nitrogen.

Just as they have been for the past decade. He does expect ly. State and local taxes, he said, are expected to continue to rise significant materials.

Harwood says farmers spent about \$29.5 billion in 1964 on production expenses, an increase of about 1 per cent over 1963. The plies are down and loan rates are less per point of introgen.

Feed grain prices may average a little higher in the coming year for the past year. Little change is expected in the coming year. increase came about because of higher, which will add strength Farm real estate values climbhigher prices and larger pur- to feed grain prices.

A leading factor in the rise up about 3 per cent, however, for land continues strong, which was the higher farm wage rate, which could cause the price of means that another increase can which has now reached 92 cents soybean meal to drop below the be expected in 1965. per hour, 2 per cent more than a level of the last two years. year ago. And wages are rising Feed Or Cattle

faster in the South Atlantic region than in the nation as a replacement livestock from July whole. The increase this year has to October 1964 rose about 5 per been 6 cents per hour in the cent above spring prices, yet South as compared with 2 to 3 were below those of a year earlicents in the remainder of the na- er. Prices of feeder cattle are expected to remain about the same Machinery Prices Rise through mid-year.

Prices paid for farm machinery Strong pig prices are expected

Pinehurst, N. C.

just as they have been for the property have been rising stead-

ed another 10 per cent in the High protein feed supplies are Southeast during 1964. Demand

Small Business Tax Advice To Be Presented

The second annual Tax Management Conference for Small Business will be held at Wake Forest College, Winston-Salem, on Thursday, January 28.

North Carolina businessmen will have the opportunity of getting timely tax information and advice at the one-day meeting, as presented by the Internal Revenue Service and the federal Small Business Administration.

The N. C. Department of Community Colleges and the Forsyth Technical Institute will co-sponsor the event with the Wake Forest School of Business.

The conference will begin at 8:30 am and will adjourn at 4:45

Persons interested in attending should contact Dr. Ralph C. Heath at Wake Forest College,

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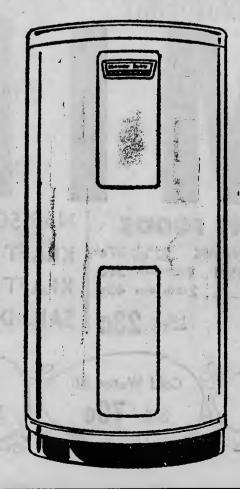
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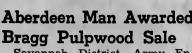
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