

**THE NEW REVENUE ACT.**

[Continued from 2nd page.]

**MERCHANT TAX.**—Each vendor or dealer in goods, wares, merchandise, etc., retail or wholesale, except as specially mentioned, annual tax, \$1; also annually on gross sales as follows:

Sales less than \$500, 50c.; from \$500 to 1,000, \$1.00; from 1,000 to 2,000, 1.50; from 2,000 to 5,000, 2.50; from 5,000 to 10,000, 4.00; from 10,000 to 20,000, 8.00; from 20,000 to 40,000, 12.00; from 40,000 to 60,000, 16.00; from 60,000 to 80,000, 20.00; from 80,000 to 100,000, 24.00; from 100,000 to 150,000, 28.00; from 150,000 to 200,000, 30.00; from 200,000 to 300,000, 35.00; from 300,000 to 500,000, 40.00; from 500,000 to 750,000, 50.00; from 750,000 to 1,000,000, 60.00 sales over \$1,000,000 \$70.00.

**INSURANCE COMPANIES.**—Life Insurance, annual license, \$250; Fire Insurance, annual license, \$200; Accident Insurance, annual license, \$200; Marine Insurance, annual license, 200; Surety Insurance, annual license, \$100; Plate Glass Insurance, annual license, \$100; Domestic Mutual Insurance, annual license, \$50; Domestic Mutual Insurance operating in not more than two counties, annual license, \$10; Fraternal Order Insurance, annual license, \$25; Bond, Investment, Dividend, Guarantee, Registry, Title Guarantee, or Debenture Company, annual license, \$100; all other companies, annual license, \$100; upon gross receipts, all companies shall pay per year, a tax of 2 1/2 per cent. If 1/2 of company's assets are invested in North Carolina bonds, or any county, city or town bonds, or taxable property in North Carolina, on gross receipts, per year, a tax of 1 per cent. Under the same conditions the annual license tax is to be one-half of amount stated above. In the amount invested as above is 1/2 of assets, then the tax on gross receipts shall be 1/2 per cent. Under same condition the license tax is to be 1/4 of amount stated above. No tax charged on capital stock to companies paying these fees, nor any additional taxation from counties or corporations.

**DEALERS IN PISTOLS, ETC.**—Dealers in pistols, bowie knives, dirks, daggers, sling shots, loaded cane, or brass, iron or metallic knucks, an annual tax of \$10.

**PIANOS AND ORGANS.**—Every person, company or manufacturer of pianos or organs, on each brand, per year, \$10. No other tax allowed by any county, city or town.

**CIGARETTE DEALERS AND MANUFACTURERS OF CIGARETTES.**—On manufacturers, annual output less than 250 million, \$250; between 250 million and 500 million, \$500; over 500 million, \$1,000. No other tax except Ad Valorem allowed to county, city or town. Retail dealers in cigarettes, per year, \$5. No county, city or town shall levy any tax under this section.

**PUBLIC FERRIES, BRIDGES, ETC.**—On gross receipts, 1 per cent.

**PURCHASE TAX ON LIQUOR DEALERS.**—In addition to Ad Valorem and license tax, another license tax on all liquor purchased for cash or on credit, 2 per cent.

**MIGRANT AGENTS.**—All persons hiring labor to go out of the State, annual tax, \$25.

**ITINERANT OPTICIAN AND OPTICIAN.**—For each county in which he may practice, per year \$25.

**TRADING STAMPS.**—To all persons furnishing or issuing to merchants or manufacturers trading stamps or other devices to be redeemed, each county, per year, \$50.

**SCHEDULE C.**

**PRIVILEGE TAX ON RAILROAD.**—On gross earnings per mile of \$1,000 or less, per mile, per year, \$2; between one and two thousand dollars, \$3; between two and three thousand dollars, \$4; above \$3,000, \$5.

**EXPRESS COMPANIES, TELEGRAPH COMPANIES, ETC.**—Express, Telegraph and Telephone Companies, on gross receipts, within the State, per year, 2 per cent if 1/2 of entire assets is invested in North Carolina securities or property, taxable herein 1 1/2 per cent; if 1/2 of total assets are invested in North Carolina, 1 per cent; if 1/4 of total assets are in North Carolina, 1/2 per cent.

**CORPORATION TAX.**—On all corporations, organized under the laws of North Carolina, or doing business here, except railroads, banks, building and loan companies and telephone companies, an annual franchise tax as follows: Capital stock of \$25,000 or less, \$5; between 25 and 50 thousand dollars, \$10; between

50 and 100 thousand dollars, \$25; between 100 and 250 thousand dollars, \$100; between 50,000 and 1,000,000, \$200; over 1,000,000 dollars, \$500. If capital stock of any land company or corporation shall not amount in actual value to ten thousand dollars, no more than \$25. These payments do not exempt from payment of license taxes of Schedule B.

**MARRIAGE LICENSE.**—On each license to marry \$1.

**TAX ON OFFICERS' SEAL.**—For affixing seal of State, Treasury Department, or any other public offices, (not including clerks of courts, other county officers and notary publics) the party applying shall pay the following tax: For great seal of State, \$1; for State Department seal, 50c; for State Treasurer seal, 50c.

**LICENSES COUNTERSIGNED.**—Register of Deeds to be paid for all licenses recorded by him, 25c.

**The Assembly Adjourns.**

Raleigh, March 15.—Both houses adopted by a rising vote a resolution expressing great sorrow and regret at the death of ex-President Benjamin Harrison, who was one of America's greatest statesmen, and tendering the sincerest sympathy to the deceased man's family.

A special committee was appointed to investigate the books of the State treasurer. The committee will begin its work regularly on next Monday.

The Legislature adjourned this morning after a session of 65 days, five without pay. The Senate goes on, not as the Senate, but as a court of impeachment, which puts it on a footing with other courts.

Over 140 bills with favorable reports died on the calendar. The last 48 hours of the session were marked by much talking.

The Legislature meets again April 3rd. It does not really adjourn now, but takes a recess. There is no telling what it will have to do then, or how long it will have to stay in session.

**Pity and Beauty**

The most beautiful thing in the world is the baby, all dimples and joy. The most pitiful thing is that same baby, thin and in pain. And the mother does not know that a little fat makes all the difference.

Dimples and joy have gone, and left hollows and fear; the fat, that was comfort and color and curve—all but pity and love—is gone.

The little one gets no fat from her food. There is something wrong; it is either her food or food-mill. She has had no fat for weeks; is living on what she had stored in that plump little body of hers; and that is gone. She is starving for fat; it is death, be quick!

Scott's Emulsion of Cod Liver Oil is the fat she can take; it will save her.



The genuine has this picture on it, take no other. If you have not tried it, send for free sample, its agreeable taste will surprise you. **SCOTT & BOWNE, Chemists, 409 Pearl St., N. Y.** 50c. and \$1.00 all druggists.

For all of the leading daily and weekly papers, visit the News Stand of **R. E. SNIPES, Selma, N. C.**

THE HERALD and Home & Farm one year for \$1.25.

Garden seed, millet seed and Irish potatoes, in good quality and quantity for sale. **W. M. SANDERS.**

Cotter, Underwood & Co., have just received a large lot of canvass and guano for tobacco beds.

The Best 10c coffee in the world at N. B. Snipes & Bro., Selma, N. C.

**ATFA NOTES.**

Miss Mattie Stephenson, of the Atfa section, is attending Turlington Institute.

We are glad to see the farmers of Johnston county rejoicing over the stock law.

Miss Ida Stephenson, of Wilson's Mill section, spent a few days in our section last week.

We are glad to know that Miss Telitha Stephenson, who has been very sick, is improving.

Miss Pearl Johnson, of Lunar, visited our section last Sunday.

The school under the management of Mr. Festus L. Woodall closed Saturday, March 16th. The exercises consisted of recitations, declamations, dialogues, etc., which were interspersed with good music. There was a large crowd present and all seemed to enjoy the entire exercises. The speeches showed much good training on the part of both teacher and students.

**SPIER.**

**LIVERY OUTFIT FOR SALE.**

Having become engaged in a different enterprise which takes my time, I have decided to close out my entire livery business. I have a few more fine livery horses for sale. Also several vehicles and harness. The brick stables I now occupy can be rented on easy terms. Write or come to see me. **H. D. ELLINGTON, Smithfield, N. C.**

**HOUSE FOR RENT.**

The Davis house, across the street from Turlington Institute, is for rent. It is large enough for you if you wish to take boarders. Apply to **BEATY & HOLT, Smithfield, N. C.**

**MILK COW FOR SALE.**

I have a full-blood Jersey cow and a young full-blood Jersey heifer calf for sale. Price thirty dollars. Address or come to see **J. A. BLAYLOCK, Wilson's Mills, N. C.**

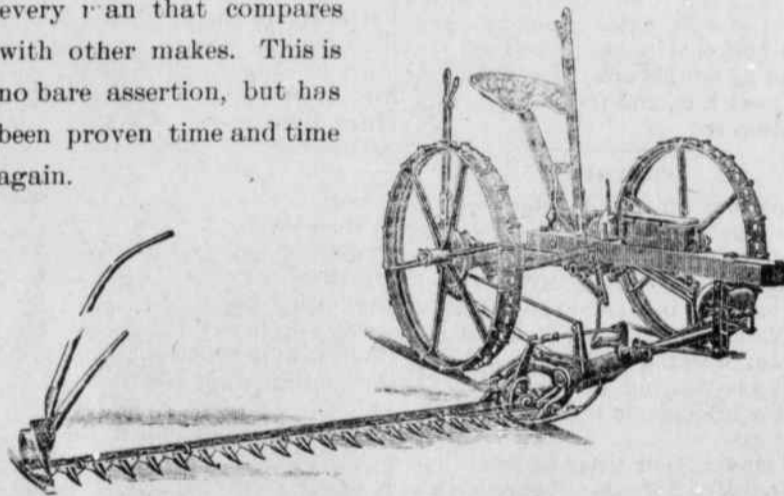
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You can get the strongest fishing tackle from **ALLEN LEE, Druggist.**

I have only 3 mules and 2 horses left and will sell them at cost. **W. M. SANDERS.**

**SENSIBLE TALK FOR SENSIBLE FARMERS**

In buying a machine the buyer should be posted. The good points of the Osborne are too numerous to mention. They are evident to every man that compares with other makes. This is no bare assertion, but has been proven time and time again.



LET ME SHOW YOU

**The Osborne Columbia Mower,**

The Neatest, strongest and most modern on the market.

AN OSBORNE CATALOGUE FOR ALL WHO WANT IT.

—FOR SALE BY—

**H. D. ELLINGTON,**

SMITHFIELD, N. C.

**OUR CLUBBING ...OFFERS...**



For the benefit of our subscribers we have made arrangements with the different publishers so that we are enabled to make the following low clubbing rates:

THE HERALD and the Thrice-a-Week New York World, one year, \$1.65.

**The Herald and Home and Farm,**

The Greatest Southern Farm Paper for \$1.25.

**THE HERALD AND THE COMMONER,**

W. J. Bryan's paper, \$1.75.

The Herald and the National Magazine for \$1.50.

These are excellent offers and our subscribers who wish to secure plenty of good reading should take advantage of them at once. Take To advantage of these offers THE HERALD must be paid for one year in advance. **THE HERALD, Smithfield, N. C.**

Allen's Cough Syrup will cure a cough and cold. If it fails you get your money back at once. For sale at Lee's Drug store.

Insure your property with J. H. Kirkman, the oldest fire insurance agent in Johnston county.

I have a large supply of Plow Castings, Cotton Planters, Cotton Kings, etc. **W. M. SANDERS.**

We have just printed a large supply of Short Form Lien Bonds and can fill all orders promptly. **HERALD office.**

Mr. J. M. Beaty used one of the Acme Guano Distributors last year and was well pleased with it. He has just bought another one of them. These distributors are for sale by **W. M. SANDERS, Smithfield, N. C.**

Cavenaugh & Co., Benson, request their friends see them before buying their fertilizers. They will not be undersold.

USE CEREALITE AS A TOP DRESSING ON YOUR WHEAT OATS AND COTTON.

I have on hand a car load of Cerealite which I will sell very low for cash or on time. Call and see me at the Register's office. **J. W. STEPHENSON, Smithfield, N. C.**

Short Form Lien Bonds for sale at **HERALD office.**

**The Herald ...Office is**

HEADQUARTERS FOR.....

**Magistrates' Blanks**

OF ALL KINDS.

If you need any

**BLANKS**

call on us, or write

**All Mail Orders Promptly Filled.**

**Beaty, Holt & Lassiter, SMITHFIELD, N. C.**



**Plows and Castings**

Of every description at Prices that can't be beat.

**WHITE'S Boy Dixie Plows**

**Still Going at 98c Cash.**

SEE, WRITE OR PHONE US,

**SMITHFIELD HARDWARE CO.**

OPPOSITE POST OFFICE.

**FINE MILLINERY**

The best stock of Millinery and Fancy Goods ever brought to Clayton just received at my store. Ready-to wear and Dress Hats. Newest styles and shapes.

**Dress Hats 50 cents and up.**

Laces, Trimmings, Neckwear, Belts, Baby Caps, Veiling, Gloves, Collars, Stamped Linen, Embroideries and everything in the line of Notions that is usually kept in a millinery store.

**Standard Designer Patterns for Sale.**

You are invited to call and examine my stock.

Respectfully,

**MRS. J. A. GRIFFIN,**

CLAYTON, N. C.

M20—2m

**SOME 1901 PRICES.**

Dixie Plows, \$1.	Back Bands, 10, 15, 20, 25.
Stonewall Plows, \$1.75.	Grub Hoes, 45, 50, 75.
Traces, 40, 60, 75.	Cotton Hoes, 30, 40.
Breast Chains, 30, 50.	Axes, First-class, 50.
Hames, 30, 40, 65.	Shovels, 75, 90, \$1.10.
Collars, 45, 75, \$1 and up.	Spades, 50, \$1.10.
Collar Pads, 25, 30, 40.	Forks, 40, 50, 60.
Bridles, 65, 75, \$1, \$1.25.	Rakes, 25, 30, 60.
Plow Lines, 12 1/2, 15, 20.	

**Stonewall, Dixie, Clipper, Ward,**

L. W. BOSS CASTINGS

AS LOW AS ARE SOLD ELSEWHERE.

White Lead, Oil, Ready Mixed Paints, as low as can be sold. Doors, Windows, &c.

**E. J. HOLT & CO.**

**INFORMATION.**

Several people have been in our store recently, and, upon seeing our goods, would say that they did not know that we kept so and so, that they had gone elsewhere and paid much higher prices for articles not as nice as ours. Below we give a partial list of what we carry

**BED ROOM SUITS.**

FROM \$7.50 TO \$35.

Our \$35 suits are as nice as you can buy in many places for forty-five or fifty dollars.

Bureaus from \$3.50 to \$15.00	Straight Chairs (Solid Oak)
Bed Steads from 1.50 to 15.00	from 48c. to \$2.50 each
Rockers from 75c. to \$4.50	Window Shades, 15c. to \$100

We Garry a Nice Line of

**EXTENSION TABLES,**

Center Tables, Dining Tables, Wardrobes, Trunks, Tin S, Glass Door Cupboards, Single and Folding Lounges, Carpet, Matting, Rugs, Floor Oil Cloth, Etc.

We also carry in stock the New Roy—successor to the Royal St. John **Sewing Machine**

Fully guaranteed at from \$20 to \$25

We also carry the New N Machine—ball-bearing one-third lighter chine made. grade sewi