

REPORT OF THE CONDITION OF THE BANK OF PINE LEVEL.

at Pine Level, N. C., at the close of business December 31, 1917.

Resources.	
Loans and discounts	\$99,726.88
Overdrafts Unsecured	1.06
All other Stocks, Bonds and Mortgages	1,500.00
Banking Houses	\$1,200
Furniture and Fixt.	2,900.00
Due from National Banks	2,799.58
Cash Items	13.77
Gold Coin	90.00
Silver Coin, including all minor coin currency	441.81
National bank notes and other U. S. Notes	4,283.00
Total	\$111,756.10
Liabilities.	
Capital stock paid in	\$ 5,000.00
Surplus fund	2,000.00
Undivided profits, less current expenses and taxes paid	142.01
Dividends unpaid	51.00
Bills payable	5,000.00
Deposits subject to check	74,080.49
Time Certificates of Deposit	25,226.50
Cashier's Checks outstanding	6.10
Accrued Interest due Depositors	250.00
Total	\$111,756.10

STATE OF NORTH CAROLINA
County of Johnston, Dec. 31, 1917.
I, E. Street Jones, Cashier of the above named Bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

E. STREET JONES,
Cashier.
Subscribed and sworn to before me, this 8th day of January, 1918.
N. B. HALES,
Notary Public.
My Commission expires March 27, 1918.
Correct—Attest:
J. R. OLIVER,
Z. TAYLOR,
D. B. OLIVER,
Directors.

REPORT OF THE CONDITION OF THE CLAYTON BANKING CO.

at Clayton, N. C., at the close of business Dec. 31, 1917.

Resources.	
Loans and Discounts	\$329,967.85
Overdrafts secured, unsecured	1,180.08
Liberty Bonds	11,100.00
Banking Houses	\$2,300.00
Furniture, Fixt.	2,476.20
Due from National Banks	4,776.20
Cash Items	95,488.20
Gold Coin	8,742.42
Silver Coin, including all minor coin currency	165.00
National bank notes and other U. S. Notes	807.05
18,212.00	
Total	\$470,438.75
Liabilities.	
Capital Stock paid in	\$25,000.00
Surplus fund	17,500.00
Undivided profits, less current expenses and taxes paid	6,429.76
Dividends unpaid	1,250.00
Deposits subject to check	334,128.79
Time Certificates of Deposit	84,388.57
Cashier's Checks outstanding	1,241.63
Accrued Interest due Depositors	500.00
Total	\$470,438.75

STATE OF NORTH CAROLINA
County of Johnston, Jan. 8, 1918.
I, John T. Talton, Cashier of the above named Bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

JNO. T. TALTON,
Cashier.
Subscribed and sworn to before me, this 8th day of January, 1918.
L. H. CHAMPION,
Notary Public.
My Commission expires May 9, 1919.
Correct—Attest:
L. F. AUSTIN,
W. A. BARNES,
ERNEST L. HINTON,
C. W. HORNE,
Directors.

NOTICE.

The undersigned having qualified as Administrator on the estate of Butler Eldridge, deceased, hereby notifies all persons having claims against said estate to present the same to me duly verified on or before the 11th day of January, 1919, or this notice will be pleaded in bar of their recovery; and all persons indebted to said estate will make immediate payment.

This 8th day of January, 1918.
TIMOTHY ELDRIDGE,
Administrator.

NEWHOME



"I'll get it for my wife"

NO OTHER LIKE IT. NO OTHER AS GOOD.

Buy the "NEWHOME" and you will have the most of the time you pay. The elimination of repair expense by superior workmanship and by quality of material insures life-long service at minimum cost. Insist on having the "NEWHOME" WARRANTED FOR ALL TIME.

Knows the world over for superior sewing qualities. Not sold under any other name.

THE NEWHOME SEWING MACHINE CO., ORANGE, MASS.

J. M. BEATY,
Smithfield, N. C.

START CAMPAIGN TO RAISE SALARIES.

Committees of Teachers' Assembly Will Hold Conference With Dr. J. Y. Joyner. Pay for Teachers Wholly Inadequate. Dr. Joyner Issues Statement Explaining Methods of Increasing Funds.

(News and Observer.)

A conference of committees of the North Carolina Teachers' Assembly and Dr. J. Y. Joyner, Superintendent of Public Instruction, will be held in Raleigh January 18 to formulate plans and inaugurate a State-wide campaign for increasing school funds and teachers' salaries according to announcement made by Dr. Joyner yesterday when he issued a statement to the press declaring that teachers' salaries are utterly inadequate to meet the greatly increased cost of living in these war times.

Among the methods Dr. Joyner points out by which the salaries may be increased are cited: by special county-wide taxes for schools; increasing number of special tax school districts; by increasing district funds by private subscription; by increasing the budget of salaries for teachers submitted to the county board of education and increasing the special county levy by the county commissioners; by the adoption at the November election the constitutional amendment making it mandatory upon the county commissioners to levy a special tax supplementary to the regular county and state tax to provide a minimum school term of six months instead of four.

Dr. Joyner's statement follows:

"A serious situation confronts the public schools of the State. Teachers' salaries are utterly inadequate to meet the greatly increased cost of living in these war times. Many teachers—perhaps a majority of them—find their present salaries insufficient to meet their actual expenses of living. In many instances teachers are paid \$40 per month for not more than five or six months a year, and are paying \$20 per month or more for board alone. The average annual salary of white teachers in North Carolina in 1916 was \$296.62. While the salaries have been increased slightly during the present year, the small increase has not been at all in proportion to the great increase in their living expenses nor in proportion to the increase made in other lines of work in the State and nation. Many of the young men, especially in the high schools, have been drafted for service in the army; many of the women teachers on account of increased demand and increased compensation in other lines of work, and many on account of their absolute inability to meet actual living expenses on the salaries offered for teaching have been forced to leave the profession. The result is that there is a great dearth of teachers in North Carolina. The demand for teachers is greater than the supply. May schools have not yet been able to secure teachers. It seems likely that many will not be able to secure them and will be compelled either to be closed for lack of teachers or to employ untrained and inefficient teachers.

Pass Strong Resolutions.
"Realizing the seriousness of this situation, the North Carolina Teachers' Assembly at its recent meeting in Charlotte passed strong resolutions calling attention to the necessity for increased salaries of teachers. At the same session of the assembly, the Department of School Boards, attended by sixty representatives of county and city boards of education and the State Association of County Superintendents, devoted much

time to the serious discussion of this situation, and passed strong resolutions urging the increase of funds and increase of salaries for meeting the situation. Committees were appointed to cooperate with the State Department of Education in waging a campaign in devising ways and means for increasing school funds and increasing the salaries of teachers with a view to relieving this serious situation and thereby preventing a serious interruption of the work of the schools and serious injury to the efficiency of the educational work and of the teaching profession in the State. A conference with these committees, including the executive committee of the Teachers' Assembly, will be called by the State Superintendent of Public Instruction on the 18th day of January to formulate plans and inaugurate a state-wide campaign for increasing school funds and teachers' salaries for relieving this serious situation.

The following means for increasing school funds and salaries are available by the people under the law:

"1. By voting special county-wide taxes for schools under chapter 71 of the Public Laws of 1911 and by voting special township tax for maintenance of township high schools under section 4113 of the public school law.

"2. By increasing the number of special tax school districts and voting therein special tax for the maintenance of the district schools under section 4115 of the public school law and by increasing the special tax for schools in special tax districts heretofore established under said section to a maximum of 50 cents on the \$100 and \$1.50 on the poll, and in special chartered city and town schools to a maximum of \$1 on the \$100, as provided by the General Assembly of 1917.

"3. By increasing the district funds by private subscription, public entertainments, providing wood free, etc.

"4. By increasing the budget of salaries for teachers, etc., submitted by the county board of education for necessary expenses for a four-months' school for the year 1918, under chapter 33 of the Public Laws of 1913, as subsequently amended by the General Assembly, and increasing the special county levy by the county commissioners required thereunder for the necessary expenses of the four months' term.

"5. By the adoption at the November election of 1918 of the constitutional amendment making it mandatory upon the county commissioners to levy a special tax to supplement the regular county and State tax for schools sufficient to provide a minimum school term of six months instead of four months in each county.

"Whatever happens, whatever it may cost in money and sacrifice, our schools must be maintained at full efficiency for the preparation of the present generation to fill the gaps made by the red hand of war in the ranks of our young men for service at the front if the war continues, and for efficient service at home in civic and industrial life when such service will be needed worse than ever before."

FAR FOR RENT.—I HAVE ONE two-horse farm and a one-horse farm for rent on halves. I to furnish land and fertilizers. The farms are near Archer Lodge in Wilders Township on the road to Pikeville and known as the George Stencil farm. Good dwellings and three good tobacco barns. Good tobacco and cotton land, and farm is on R. F. D. route. Write or come to see me at once. G. M. Hinton, Smithfield, R. F. D. No. 1.

IF YOU WANT TO BORROW MONEY on your farm at only 5 per cent interest, see A. M. Noble, attorney-at-law, Smithfield, N. C.

Something Really Happened In Selma!

January 1st, 1918, our business went absolutely into a cash system. We are now saving our customers and every one that trades with us at least one dollar out of ten or 10 per cent on the goods they need to buy.

Several of our customers have expressed their satisfaction with regard to this change to us and complimented us for being the first General store in town to do it. Business that never has been to this town before has come to our store since we started this plan. They can save money, they want to save money, they need to save money, they do save money by trading at a cash store and they know it.

Our business since the first has been far better than we expected even though the weather has been so bad. We very greatly appreciate the way our friends are starting us off and we are going to make it profitable to those who come to Selma and spend their money with us.

Special For January

We have a very high class good line of Disc Harrows, Plows, Cultivators and various other farming implements that we are going to close out during this month at less than present factory cost. Also we are going to make a special low price on all kinds of plow castings, hames, collars, traces and all kinds of hardware and it will pay you well to see us for what you need in any line before you buy.

Automobile Tires

We have about \$600.00 worth of Ford size auto tires which we are going to sell while they last at \$1.00 to \$1.50 less than list price. Other things in our store are reduced accordingly.

Our stock of dry goods, shoes and groceries is very complete and we can furnish you and family anything you need to eat or wear.

We have our big warehouse full of red dog, shipstuff, molasses feed, dairy feed, cotton seed meal, beet pulp, hay, corn, feed oats and seed oats and other feedstuffs that we are selling at the very bottom figure either wholesale or retail.

We want your business and all you have to do to save money is to come to see us for the CASH BUYS IT CHEAPER.

Roberts, Corbett & Woodard

THE BIG CASH STORE SELMA, North Carolina

GOOD ENGINE IS AN ECONOMY—CHEAPER AND BETTER THAN A HIRED MAN



There has never been a time when you could better afford to own an engine on your farm than now.

Hired help is hard to get and wages high. You must feed the man, sleep him, do his washing and pay him whether he works or not.

At present prices it takes less farm products to pay for an engine than ever before. The money that will hire and support a satisfactory man three or four months will buy an engine, guaranteed for life, that will do more work than the man and with no grumbling.

ALL TYPES & SIZES FROM 1 to 12 H.P.

THE "New-Way" ENGINE GOES AND GOES RIGHT

This engine will run any belt driven machine, on the farm and do it in all kinds of weather. It is waterless. There are no frozen water jackets, bursted cylinders or other troubles incidental to the common ordinary engines.

Your dealer is ready now to show you this engine and explain its superiority over the ordinary or mail order variety of engine. You know this dealer. He is interested in your success. He cannot afford to sell you anything but what is right. He can save you trouble and anxiety and sell you a better engine at a better price.

SEE HIM FIRST AND SOON, PRICES ARE GOING UP

Manufactured by
THE "New-Way" MOTOR COMPANY
LANSING, MICHIGAN, U.S.A.

New-Way" Agent For Smithfield COTTER HARDWARE COMPANY

STALK CUTTERS — WE HAVE several Stalk Cutters bought before the advance. See us before you buy and we will save you money. Farmers Merchantile Co., Selma, N. C.

STRAYED FROM MY PLACE LAST Saturday evening a large mare mule, dark bay color. She has been tracked part of the way toward Bentonsville. Reward for information leading to her recovery.—Isaac Tart, Benson, No. 2.

FRESH JERSEY MILK COWS FOR sale. See E. F. Boyett, Smithfield, N. C.

THE SMITHFIELD BUILDING & Loan Association has helped a number of people to build homes. It will help others, and maybe you. New series of shares now open. See Mr. J. J. Broadhurst.

WE HAVE IN STOCK A GOOD LOT of second sheets at a bargain. Give us your order at once, as we can save you MONEY now. Beaty & Lassiter.

MONEY TO LOAN ON IMPROVED farm land at 5 per cent interest. Five, seven and ten years time. Amount unlimited. A. M. Noble, Attorney-at-law, Smithfield, N. C.

VALUABLE LAND FOR SALE. I have in hand for sale a tract of land of 27 acres about twenty of which are cleared, this land being one of the shares of the division of the T. D. Sneed, Jr. land. It is suitable for cotton, corn or tobacco. This land will be sold to the highest bidder on Saturday, January 19th at 12 o'clock. Terms of Sale Cash and the sale will be made on the piece of land.
J. MARVIN SANDERS,
Four Oaks, N. C., R. 1.

DURING THE REMAINDER OF The ginning season we will run two days each week. Bring your cotton Wednesdays or Saturdays and get it ginned. W. B. Oliver & Son, Pine Level, N. C.