Doministre.

PRESIDENT'S MESSAGE.

This interesting document was forwarded to us in pamphlet form by the Hon. Jesse Speight. It occupies 13 closely printed octavo pages, and consequently is too long for insertion entire in our paper. To enable our readers, however, to form some opinion as to its contents, we give the following brief and imperfect abstract of this able and highly important state paper: -

The Message states that our foreign relations continue, with but few exceptions, to maintain the favorable aspect which they bore in the last annual message-the pacific and highly gratifying picture of our foreign relations however, does not include those with France at this time, & the President gives it as his conviction, that the U. States ought to insist on a prompt execution of the late treaty, and in case it be refused, or longer delayed, take redress into their own hands; remarking, that it is a well settled principle of the inter-national code, that where one nation owes another a liquidated debt, which it refuses or neglects to pay, the aggrieved party may seize on the property belonging to the other, its citizens or subjects, sufficient to pay the debt, without giving just cause of war. The message then refers to the state of the public finances, which are represented as follows:-

According to the estimate of the Treasury Department, the revenue accruing, from all sources, during the present year, will amount to twenty millions six hundred and twenty-four thousand last session, ought to pass, and I have seven hundred and seventeen dollars, which with the balance remaining in the and now return it to the Senate, the body Treasury on the first of January last, of in which it originated. cleven millions seven hundred and two thousand nine hundred and five dollars, produces an aggregate of thirty-two mill- more important or difficult to be satisfacions three hundred and twenty-seven torily dealt with, than that which relates thousand six hundred and twenty-seven to the rightful authority and proper acdollars. The total expenditure during tion of the Federal Government upon the the year for all objects, including the subject of Internal Improvements. To public debt, is estimated at twenty-five inherent embarrassments have been admillions five hundred and ninety-one ded others resulting from the course of thousand three hundred and ninety dol- our legislation concerning it. lars, which will leave a balance in the

six thousand two hundred and thirty-two from expressing my increased conviction dollars. In this balance, however, will of its extreme importance, as well in rebe included about one million one hun- gard to its bearing upon he maintenance dred and fifty thousand dollars of what of the Constitution and the prudent manwas heretofore reported by the Depart- agement of the public revenue, as on account of its disturbing effict upon the har- towards consolidation greatly weakened, tion. So thinking, I derive the greatest ment as not effective. Of former appropriations it is estimamony of the Union. ted that there will remain unexpended at the close of the year, eight millions two of the Constitution by which encroachthousand nine hundred and twenty-five ments are made upon the personal rights dollars, and that of this sum there will not of the citizens. The sentence of conbe required more than five millions one demnation long since pronounced by the hundred and forty-one thousand nine hun-American People upor acts of that chardred and sixty-four dollars, to accomplish acter, will, I doubt not, continue to prove harmony which should ever exist between the objects of all the current appropriaas salutary in its effects as it is irreversitions. Thus it appears that after satisble in its nature. Bit against the danfying all those appropriations, and after gers of unconstitutional acts which, indischarging the last item of our public stead of menacing the vengeance of offendebt, which will be done on the first of ded authority, proffer local advantages, January next, there will remain unexpenand bring in their train the patronage of ded in the Treasury an effective balance the Government, we are, I fear, not so these grave objections, this dangerous of about four hundred and forty thousand safe. To suppose that because our Govdollars. That such should be the aspect ernment has been instituted for the benof our finances is highly flattering to the efit of the People, it must therefore have fearful rapidity. The desire to embark industry and enterprise of our population, the power to do whatever may seem to and auspicious of the wealth and prosperconduce to the public good, is an error, ternal improvement, prevailed in the highity which await the future cultivation of into which even houest minds are too apt est degree, during the first session of the so essential do I regard the point to the their growing resources. It is not deemed prudent, however, to recommend any change for the present in our impost ations in which the Federal Constitution bill authorizing a subscription on the my duty to my constituents in giving the rates, the effect of the gradual reduction was founded. They forget that in consequence of the conceded diversities in the Maysville and Lexington Turnpike Comnow in progress in many of them, not being sufficiently tested, to guide us in interest and condition of the different determining the precise amount of revenue which they will produce. its adoption, that although a particular of Internal Improvements, bills contain-The President then remarks that circumstanmeasure of the Government might be bences make it his duty to call the attention of Congress to the Bank of the United States -- created be the reverse in another-that it was for for the convenience of the Government, that in this reason the States would not consent stitution has become the scourge of the people. After enumerating the misconduct and various to make a grant to the Federal Government of the general and usual powers of included authority to the Secretary of the to each member of the confederacy. The abuses of the Bank, the President continues:-Events have satisfied my mind, and Government, but of such only as were I think the minds of the American Peo. specifically enumerated, and the probable ple, that the mischiefs and dangers which effects of which they could, as they flow from the National Bank far over bal- thought, safely anticipate: and they forance all its advantages. The bold effort get also the paramount obligation upon the present Bank has made to control the all to abide by the compact, then so so-Government, the distresses it has wan lemnly, and, as it was hoped, so firmly the sanction and recommendation of their must inevitably arise from an unequal time produced, the violence of which it established. In addition to the dangers respective Committees on Internal Im- distribution of treasures which belong ahas been the occasion in one of our cities to the Constitution springing from the provements, there were then still pend-|like to all. facied for its observance of law and or sources I have stated, there has been one ing before the committees, and in memoder, we but premonitions of the fate which was perhaps greater than all. I rials to Congress, presented, but not re- tions for what may be called, without imwhich awaits the American People should allude to the materials which this sub- ferred, different projects for works of a they be deluded into a perpetuation of ject has afforded for sinister appeals to similar character, the expense of which have always been regarded as standing this institution, or the establishment of selfish feelings, and the opinion hereto- cannot be estimated with certainty, but another like it. It is fervently hoped, fore so extensively entertained of its must have exceeded one hundred millions that, thus admonished, those who have adaptation to the purposes of personal of dollars.

substitute for the present Bank, will be surprising that the acts and pretentions of induced to abandon it, as it is evidently the Federal Government in this behalf better to incur any inconvenience that may be reasonably expected, than to concentrate the whole moneyed power of the Republic in any form whatsoever, or tedunder any restrictions.

Happily it is already illustrated that the agency of such an institution is not necessary to the fiscal operations of the Government. The State Banks are of all services which were required of the Bank of the United States, quite as promptly, and with the same cheapness. They have maintained themselves, and discharged all these duties, while the Bank of the United States was still powerful, and in the field as an open enemy; and it is not possible to conceive that they will find greater difficulties in their operations, when that enemy shal cease to exist.

Reference is then made to the reports of the Secretary of War, of the Navy, and of the Postmaster General-and the Message conclude as follows: -

I have not been able to satisfy myself that the bill entitled "an Act to improve the navigation of the Wabish river," which was sent to me at the close of your therefore withheld-from it my approval,

There can be no question connected with the administration of public affairs,

I have heretofore communicated free-Treasury on the first of January, 1835, ly with Congress upon this subject, and of six millions seven hundred and thirty- in adverting to it again, I cannot refrain

heretofore favored the establishment of a ambition. With such stimulants it is not should sometimes have been carried to an alarming extent. The questions which have arisen upon this subject have rela-

1st. To the power of making internal im provements within the limits of a State, with the right of territorial jurisdiction, sufficient at least for their preservation and use.

2d. To the right of appropriating money in aid of such works when carried on by a State or found fully adequate to the performance by a company in virtue of State authority, sur rendering the claim of jurisdiction; and

3d. To the propriety of appropriation for improvements of a particular class; viz. for light houses, beacons, buoys, public piers, and for the removal of sand bars, sawyers, and other temporary and partial impediments in our navigable rivers and harbors.

The claims of power for the General Government upon each of these points certainly present matter of the deepest interest. The first, is however, of much the greatest importance, inasmuch as, in addition to the dangers of unequal and improvident expenditures of public moneys, common to all, there is superadded to that the conflicting jurisdictions of the respective governments. Federal jurisdiction, at least to the extent I have stated, has been justly regarded by its advocates as necessarily appurtenant to the power in question, if that exists by the constitution. That the most injurious conflicts would unavoidably arise between the respective jurisdictions of the State tween the two Houses and myself, and and Federal Governments, in the absence of a constitutional provision marking out their respective boundaries, cannot be doubted. The local advantages to be obtained would induce the States

to overlook in the beginning the dangers and difficulties to which they might ultimately be exposed. The powers exercised by the Federal Government would intervened, and no attempt, within my soon be regarded with jealousy by the recollection, has been made to induce State authorities, and originating as they | Congress to exercise this power. The must from implication or assumption, it applications for the construction of roads would be impossible to affix to them cer- and canals, which were formerly multitain and safe limits. Opportunities and plied upon your files, are no longer pretemptations to the assumption of power sented; and we have good reason to infer incompatible with State sovereignty, that the current of public sentiment has would be increased, and those barriers become so decided against the pretension which resist the tendency of our system as effectually to discourage its re-asser-The officers and agents of the General satisfaction from the conviction, that thus We are in no dange: from violations Government might not always have the discretion to abstain from intermeddling important and embarrassing subject. with State concerns; and if they did, they would not always escape the suspicion of having done so. Collisions, and consequent irritations would spring up-that the General Government and each member of the Confederacy, would be frequently interrupted-a spirit of contention would be engendered-and the dangers of division greatly multiplied. doctrine was at one time apparently proceeding to its final establishment with the Federal Government in works of ining appropriations for such objects, ex-

Regarding the bill authorizing a sup scription to the stock of the Maysvilleand Lexington Turopike Company as the entering wedge of a system, which, however weak at first, might soon become strong enough to rive the bands of the Union asunder, and believing that if its passage was acquiesced in by the Executive and the People, there would no longer be any limitation upon the authority of the General Government in respect to the appropriation of money for such objects, [deemed it an imperative duty to withhold from it the Executive approval, Although, from the obviously lucal character of that work, I might well have contented myself with a refusal to approve the bill upon that ground, yet, sensible of the vital importance of the subject, and anxious that my views and opimons in regard to the whole matter, should be fally understood by Congress, and by may constituents, I felt it my duty to go further. I therefore embraced that early occasion to apprize Congress, that, in my opinion, the Constitution did not confer upon it the power to authorize the construction of ordinary roads and canala within the limits of a State, and to say respectfully, that no bill admitting such a power could receive my official sanction. I did so in the confident expectation that the speedy settlement of the public mind upon the whole subject would be greatly facilitated by the difference bethat the harmonious action of the several departments of the Federal Government in regard to it, would be ultimately secured.

So far at least as it regards this branch of the subject, my best hopes have been realized. Nearly four years have clapsed, and several sessions of Congress have

much at least has been secured upon this

From attempts to appropriate the national funds to objects which are confessedly of a local character, we cannot, I trust, have any thing further to apprehend. My views in regard to the expediency of making appropriations for works which are claimed to be of a national character, and prosecuted under State authority, assuming that Congress have the right to do so, were stated in my annual message Yet we all know, that notwithstanding to Congress in 1830, and also in that containing my objections to the Maysville Road Bill.

So thoroughly convinced am I, that no such appropriations ought to be made by Congress, until a suitable constitutional provision is made upon the subject, and to fall. In yielding themselves to this first Congress that I had the honor to highest interests of our country, that I fallacy, they overlook the great consider- meet in my present situation. When the could not consider myself as discharging part of the United States for stock in the Executive sanction to any bill containing such an appropriation. If the People of panies, passed the two Houses, there the United States desire that the public States, it was foreseen, at the period of had been reported, by the Committees Treasury shall be resorted to for the means to prosecute such works, they will concur in an amendment of the constitueficial and proper in one State, it might clusive of those for the Cumberland road, tion, prescribing a rule by which the naand for harbors and light-houses to the tional character of the works is to be tesamount of about one hundred and six ted, and by which the greatest practicamillions of dollars. In this amount was ble equality of benefits may be secured Treasury to subscribe for the stock of effects of such a regulation would be most different companies to a great extent, and salutary in preventing unprofitable expenthe residue was principally for the direct ditures, in securing our legislation from construction of roads by this Government. the pernicious consequences of a scram-In addition to these projects, which had ble for the favors of Government, and in been presented to the two Houses, under repressing the spirit of discontent which

> There is another class of appropriapropriety, internal improvements, which upon different grounds from those to which I have referred. I allude to such as have for their object the improvement