<u>CONFIDENCE</u>

THE ENTERPRISE

Confidence cannot be bought. The faith a community places in a bank must be the result of long years of careful management and fair dealing, of adherence to a policy that makes SAFETY and PROTECTION as well as DEPENDABLE ASSISTANCE for depositors of FIRST importance.

Organized in 1905 with the late Dennis S.-Biggs-as President and Frank F. Fagan and A. D. Mizelle as Cashier and Assistant Cashier the Farmers and Merchants has been a success from the beginning.

Having passed through the panies of 1907 and 1911 and through the past twelve months, which have been the worst in the history of banking in the United States, without one blemish upon its fair name we feel we have the confidence of the people of this community.

The Farmers and Merchants Bank has paid a regular dividend to its share holders each year of its existence. In 1917 every dollar of the original investment of each share holder was returned to them with a regular ten per cent dividend.

The Farmers and Merchants Bank is the only business organization in Williamston with any considerable number of shareholders which has made a success for any length of time. Truly the Farmers and Merchants has been operated in the interest of all the people.

The Farmers and Merchants Bank is proud of its record. It is proud of the confidence the home folks have in it. It values this confidence more than any other asset it has. It respectfully solicits a continuance of the patronage of all the people as long as it lives up to its record.

The Farmers and Merchants being interested in your welfare ask YOU to begin this day to make yourself independent by depositing your money in bank which enjoys the confidence of all the people. Bring your tobacco checks to this bank no matter what bank they are drawn on. We will be glad to accept checks on deposit or give you the cash for them.

Farmers & Merchants Bank

THE-

SEL R

Williamston, N. C.

The Bank that Backs the Farmer