

**THE ENTERPRISE**  
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**ENGLAND'S FIGHT BETWEEN CAPITAL AND LABOR**

England is now under the cloud of a great labor and capital fight, such as it has never faced before, according to news reports, the extent of which no one can tell, and all nations seem to fear.

The British government has for many centuries been run so smoothly that there were few troubles within or without. But a new day seems to have dawned. The world fever has spread until all the people apparently think in world terms rather than in the term of Old England alone.

A general breakdown in Great Britain, and even civil war, could not affect the business of the world to the same extent that it would have done years ago, when England was the world's financial head, and the English pound sterling was the measure of the values of the world, now that the financial center has been changed to America and our dollar has superseded all other national standards.

Yet the English trouble will to some extent shake the business affairs of the whole world. That country is tied up in a business way with every nation and every island of the seas.

But the greatest danger may come from a sympathetic strike throughout the world. If such should be the case, then great suffering would follow, since it would place capital and machines on the one side and labor—the human body—on the other. Of course, the machinery, if it was all shut down for even a long period, would do nothing but rust; but if labor shuts down it soon starves. Then acts of violence may occur.

From the outside outlook mistakes are being made on both sides.

Premier Baldwin claims that the strikers are attempting to break down the government, while labor claims it is demanding nothing further than fair play.

**THE NINETY PER CENT AND THE TEN PER CENT**

If we are suffering as a people from the effects of unbalanced government or unbalanced business, as most people believe, it should interest the people to know the cause, and still it should be of greater interest to them to know what the result will finally be.

Hon. John G. Dawson, chairman of the Democratic Executive Committee of North Carolina, said in a recent speech that "mergers and combinations of brains and money are vital to American civilization."

It may be that the figures given by Mr. Dawson will shed some light on the seat of the trouble.

He says that "90 per cent of Ameri-

can products are produced by corporations. Yet not more than 5 per cent of the people hold stock in corporations. This means nothing more than that 5 per cent of the folks are not only making the goods but also fixing the price on them. The worker in the factory, the mill, or the field has nothing to do with naming the price, because the price is strictly an office product. Neither the man who makes the article nor the man who buys it makes the price. The corporation head does that.

If you are in doubt about who names the price, go to your retail merchant, buy a sewing machine, a plow bolt, or anything else that you wish. The merchant makes the price because the price was made to him by the wholesaler, because the price was made to him by the broker, because the price was made to him by the officers at the factory. The process of price fixing is fan-shaped. A few folks at the handle make the prices, which, like the fan, spread out to a large consuming public, bringing in a little profit here and there from the millions, but when piled down in the corporation coffers it means great wealth. As an evidence of this, look at the railroads, the motor-car manufacturers, the fertilizer folks, the power people—all getting rich, by leaps and bounds. That is to say, 10 per cent are outstripping the wind in wealth gathering, while the 90 per cent are gaining slowly, if indeed they are gaining at all.

The same thing applies in England. The few get the profits while the many do the work. The present strike is because the producing corporations, which not only fix the price of the manufactured article but the wages of the hiring who makes it, have run the prices of the manufactured product up and the price of the wage down. This is a fine thing for the corporation and its few stockholders.

It means two profits, one at the sowing and the other at the reaping. The same thing is being done in America every day. The income of the tiller and the toiler is growing smaller and shorter every day, just as the burning candle grows shorter.

Of course, hunger and rags outrage a man, and he becomes a striker, just an ordinary protester against terms and conditions is what most strikers are; yet they may become civil revolutionists and be called bad citizens, when the whole trouble comes from the fact that 90 per cent of the folks, according to Mr. Dawson, are dominated by 10 per cent of the folks; that is to say, that our nation's business has become so unbalanced that one man is bossing nine throughout

our country. If his figures are true, we need not expect any improvement in conditions. The trend of the corporation is to make larger rather than smaller profits. It is the animal nature, for as the stomach or man grows the appetite grows stronger.

The public-service corporations have run to the government and said, "Governors, don't let us make too much." This applies to railroad, water power and telephone companies. Of course, it is a fine thing to be governed, providing you can rule the governors.

It would be very good reading if Mr. Dawson would tell us just how many of the 170 members of the next General Assembly will be hirelings of the corporations. The marvelous power of money and the willingness of the average man to get hold of it has pretty nearly defiled the manhood of America, and men everywhere are tumbling over each other that they may get it in their clutches. For this reason it has been quite easy to form a kind of partnership between corporations and politicians.

The corporations—that is, the 10 per cent of the folks—have employed a bunch of good fellows scattered throughout the State and nation whose business it is to become politicians. If it were not for the serious menace to the civilization of our country it would be a laughable thing to see the corporation attorneys in our own General Assembly. They are good fellows; they will do all they can for the people, but they are not going to bite the hand that feeds them.

According to the figures—  
10 90  
the above short line represents the people that produce 90 per cent of the country's goods, which is represented by the long line; and the short line also fixes the price of labor and products of the people, represented by the long line.

This shows how much things are unbalanced, and conditions are growing worse steadily.

**WANTS**

NICE JERSEY COW AND YOUNG calf for sale cheap. Geo. H. Mizelle, Jamesville. a30 4t

SOY BEANS FOR SALE AT \$1.50 per bushel. Geo. W. Griffin, route 1, Williamston. m4 3t

I HAVE TO OFFER NEW CROP mammoth yellow soy beans for sale at \$1.50 per bushel, bagged at Plymouth. R. W. Johnston. my4 4t

**STATEMENT**  
Transcontinental Insurance Co., New York City  
Condition December 31, 1925, as shown by statement filed

Amount of capital paid in cash	\$ 300,000.00
Amount ledger assets, Dec. 31 previous year	980,803.52
Income—from policyholders, \$33,319.69; miscellaneous, \$14,749.93; total	48,069.62
Disbursements—to policy holders, \$123.52; miscellaneous \$15,142.21; total	15,265.73
Fire risks written or renewed during year \$1,270,960; in force	1,238,960.00
All other risks written or renewed during year \$1,601,767; in force	1,598,407.00

**ASSETS**

Value of bonds and stocks	\$ 923,993.50
Unearned premiums	70,288.48
Deposited in trust companies and banks on interest	15,265.73
Agents' balances, representing business written subsequent to October 1, 1925	19,825.43
Interest and rents due and accrued	12,566.92
All other assets, as detailed in statement	2,998.00
<b>Total admitted assets</b>	<b>\$ 1,029,171.43</b>

**LIABILITIES**

Net amount of unpaid losses and claims	\$ 2,011.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	28,639.04
Estimated amount payable for Federal State, County and municipal taxes due or accrued	200.00
All other liabilities, as detailed in statement	700.00
<b>Total amount of all liabilities except capital</b>	<b>\$ 206,650.04</b>
Capital actually paid up in cash	\$300,000.00
Surplus over all liabilities	522,521.39
<b>Surplus as regards policyholders</b>	<b>822,521.39</b>
<b>Total liabilities</b>	<b>\$ 1,029,171.43</b>

President: H. A. Smith; secretary, S. T. Maxwell; treasurer: F. B. Seymour. Home office: 123 William Street, New York City. Attorney for service: Stacey W. Wade, Insurance Commissioner, Raleigh, N.C. Manager for North Carolina: Home office. (Seal)

**STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, March 12th, 1926.**

I, STACEY W. WADE, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Transcontinental Insurance Co., of New York City, filed with this department, showing the condition of said company on the 31st day of December, 1925.

STACEY W. WADE, Insurance Commissioner.

**STATEMENT**  
The Provident Life & Accident Insurance Co., Chattanooga, Tenn.  
Condition December 31, 1925, as shown by statement filed

Amount of capital paid up in cash	\$ 500,000.00
Amount of ledger assets December 31 of previous year, \$2,226,824.33; increase of capital during year, \$200,000.00; total	2,426,824.33
Income—from policyholders \$2,649,314.54; miscellaneous, \$980,769.76; total	3,630,084.30
Disbursements—to policyholders, \$1,146,888.51; miscellaneous, \$2,094,726.91; total	3,241,615.42

**ASSETS**

Value of real estate	\$ 836,706.68
Mortgage loans on real estate	689,734.75
Loans secured by pledge of bonds, stocks, or other collateral	33,700.00
Value of bonds and stocks	472,700.37
Cash in company's office	100.00
Deposits in trust companies and banks not on interest	9,574.73
Deposits in trust companies and banks on interest	125,120.40
Premiums in course of collection	188,234.06
Interest and rents due and accrued	21,023.49
Bills receivable	2,715.65
All other assets, as detailed in statement	429,676.29
<b>Total</b>	<b>\$ 2,809,291.42</b>
Less assets not admitted	68,818.27
<b>Total admitted assets</b>	<b>\$ 2,740,473.15</b>

**LIABILITIES**

Unpaid claims	\$ 194,496.00
Unearned premiums	390,088.29
Commission, brokerage, and other charges due	29,139.68
Salaries, rents, expenses, bills, accounts, fees, etc. due or accrued	3,542.31
Estimated amounts for federal, state, county, municipal taxes	44,535.65
All other liabilities, as detailed in statement	1,328,671.22
<b>Total amount of all liabilities except capital</b>	<b>\$ 1,990,473.15</b>
Capital paid up	\$500,000.00
Surplus over all liabilities	250,000.00
<b>Surplus as regards policyholders</b>	<b>750,000.00</b>
<b>Total liabilities</b>	<b>\$ 2,740,473.15</b>

President: Robt. J. Mackellan; secretary: W. H. Cartinhour; treasurer: J. W. Lewellyn. Home office: Chattanooga, Tenn. Attorney for service: Stacey W. Wade, Insurance Commissioner, Raleigh, N.C. Manager for North Carolina: Home office. (Seal)

**STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, Feb. 19th, 1926.**

I, STACEY W. WADE, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Provident Life & Accident Insurance Co., of Chattanooga, Tenn., filed with this department, showing the condition of said company on the 31st day of December, 1925. Witness my hand and official seal, the day and date above written.

**STATEMENT**  
Minneapolis Fire & Marine Insurance Co., Minneapolis, Minn.  
Condition December 31, 1925, as shown by statement filed

Amount of capital paid in cash	\$ 300,000.00
Amount of ledger assets December 31 of previous year	782,016.29
Income—miscellaneous	151,799.18
Disbursements—to policyholders, \$2,403.91; miscellaneous, \$23,296.66; total	25,700.57
Fire risks written or renewed during year \$154,079,136; in force	212,824,544.00
All other risks written or renewed during year, \$48,272,082; in force	44,745,038.00

**ASSETS**

Mortgage loans on real estate	\$ 70,650.00
Loans secured by pledge of bonds, stocks, or other collateral	55,000.00
Value of bonds and stocks	425,469.85
Cash in company's office	7,700.04
Deposited in trust companies and banks on interest	131,319.47
Agents' balances, representing business written subsequent to October 1, 1925	196,922.82
Agents' balance, representing business written prior to October 1, 1925	1,885.39
Bills receivable, taken for fire risks	4,715.38
Interest and rents due and accrued	13,719.90
All other assets, as detailed in statement	43,253.52
<b>Total</b>	<b>\$ 949,186.32</b>
Less assets not admitted	3,740.87
<b>Total admitted assets</b>	<b>\$ 945,445.45</b>

**LIABILITIES**

Funds held under reinsurance treaties	\$ 301,848.84
All other liabilities, as detailed in statement	4,000.00
<b>Total amount of all liabilities except capital</b>	<b>\$ 305,848.84</b>
Capital actually paid up in cash	\$300,000.00
Surplus over all liabilities	439,546.61
<b>Surplus as regards policyholders</b>	<b>639,546.61</b>
<b>Total liabilities</b>	<b>\$ 945,395.45</b>

President: Fred C. Van Dusen; secretary-treasurer: Walter C. Leach. Home office: 430 Oak Grove Street, Minneapolis, Minn. Attorney for service: Stacey W. Wade, Insurance Commissioner, Raleigh, N.C. Manager for North Carolina: Home office. (Seal)

**STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, Feb. 19th, 1926.**

I, STACEY W. WADE, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Minneapolis Fire & Marine Insurance Co., of Minneapolis, Minn., filed with this department, showing the condition of said company on the 31st day of December, 1925. Witness my hand and official seal, the day and date above written.

**STATEMENT**  
Preferred Accident Insurance Company, New York City  
Condition December 31, 1925, as shown by statement filed

Amount of capital paid up in cash	\$1,400,000.00
Amount of ledger assets December 31st of previous year	9,382,010.23
Income—from policyholders, \$5,161,278.50; miscellaneous, \$551,589.27; total	5,712,867.77
Disbursements—to policyholders, \$2,110,502.15; miscellaneous, \$2,729,826.45; total	4,840,328.60

**ASSETS**

Mortgage loans on real estate	\$ 2,024,400.00
Value of bonds and stocks	6,940,410.77
Cash in company's office	24,667.24
Deposits in trust companies and banks on interest	233,124.03
Premiums in course of collection	983,976.16
Interest and rents due and accrued	124,083.49
Bills receivable	46,158.04
All other assets, as detailed in statement	233,828.50
<b>Total</b>	<b>\$10,609,848.23</b>
Less assets not admitted	282,155.51
<b>Total admitted assets</b>	<b>\$10,327,692.72</b>

**LIABILITIES**

Unpaid claims	\$ 1,233,203.76
Expense, investigation, and adjustment of claims	80,474.36
Unearned premiums	2,581,020.64
Commission, brokerage, and other charges due	221,866.02
Salaries, rents, expenses, bills, accounts, fees, etc. due or accrued	7,297.26
Estimated amount for federal, state, county and municipal taxes	175,000.00
All other liabilities, as detailed in statement	2,021,000.00
<b>Total amount of all liabilities except capital</b>	<b>\$ 7,209,862.04</b>
Capital paid up	\$1,400,000.00
Surplus over all liabilities	1,767,830.68
<b>Surplus as regards policyholders</b>	<b>3,167,830.68</b>
<b>Total liabilities</b>	<b>\$10,377,692.72</b>

Business in North Carolina During 1925

Accident	Premiums Rec'd	Losses Paid
Health	\$ 2,738.18	\$967.13
Auto liability	1,652.00	760.00
Liability other than auto	3,784.15	28.00
Burglary and theft	7.70	
Auto property damage	2,193.64	988.20
Auto collision	67.50	

President: Kimball C. Atwood; secretary, Wilfred C. Potter, and vice president; treasurer: George H. Ackerman. Home office: 80 Maiden Lane, New York City. Attorney for service: Stacey W. Wade, Insurance Commissioner, Raleigh, N.C. Manager for North Carolina: Home office. (Seal)

**STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, Raleigh, Feb. 10th, 1926.**

I, STACEY W. WADE, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Preferred Accident Insurance Company, of New York City, filed with this department, showing the condition of said company on the 31st day of December, 1925. Witness my hand and official seal, the day and date above written.

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**WHY Firestone TIRE DEALERS Serve You Better**

We represent one of the world's largest and most efficient tire makers—Firestone.

We sell and service the most economical tires made—Firestone Gum-Dipped Cords—the only tires on the market with every fiber of every cord saturated and insulated with rubber. These famous tires have given—and are giving—unheard of mileage on the largest taxicab, bus and truck fleets in the world. They are also giving unheard-of mileage to hundreds of thousands of car owners.

We offer you our facilities and experience in aligning your wheels, mounting your tires, checking them for air pressure, inspecting them and making repairs when necessary by the latest Firestone methods of repairing, thus enabling you to get full mileage from your tires.

Equip your car with these wonderful Gum-Dipped tires. WE WILL TAKE YOUR OLD TIRES IN TRADE, giving you a liberal allowance for unused mileage.

**We Also Sell and Service OLDFIELD TIRES AT THESE LOW PRICES:**

HIGH PRESSURE CORDS	OVER-SIZE BALLOONS
30x3 1/2 Regular Cl. .... \$19.25	4.40/21 (29x4.40) ..... \$14.05
30x3 1/2 Extra Size Cl. .... 11.40	4.75/20 (29x4.75) ..... 16