

THE ENTERPRISE

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W. C. Manning Editor

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Friday, February 5, 1932

Curfew Law Needed

The town of Boone, North Carolina, has taken a step that will do the young folks of that town much good. Children under 14 years of age will have to be at home by 9 o'clock at night, unless accompanied by an adult.

If this town should do the same thing, people would be able to sleep better. We would have fewer failures at school. Children would not be so hard to get up mornings, and mothers and fathers would not suffer so much uneasiness if the children would come home, get their lessons and go to bed, as they now do.

Children from about 10 to 16 in this town are heard on the streets yelling and skating until a late hour nearly every night in the week.

It would be a fine thing for the town, and especially for the children themselves, if they could be run in at the proper hour every night. If the parents do not understand the need for it, then the town should look after it. For it will help our educational system and probably save some prison sentences in the future.

Need of More Spankings

We read that four youths, all of them under 20 years of age, held up an Ohio bank and looted its coffers of \$4,000 in cash, making their escape in an automobile. All four of the robbers were wearing overalls and the only description the 12 persons who watched the robbery could give police was that the bandits were between 12 and 20 years old.

More and more is youth being involved in the major crimes which frequently stir some community into a frenzied man hunt and shock the nation with their daring, and, in some cases, brutality.

Home training and discipline must have been lacking in the lives of the four Ohio bank robbers. Their natural tendencies toward adventure and impetuosity, their temper and their choice of companionships have probably gone unchecked by indifferent parents.

It's a funny thing, but some parents never realize this until the regrettable and unforgivable has happened; and it is too late. Those Ohio kids should have had more spankings during their young lives. *Edenton Daily News.*

Unnecessary Speed

Trying to go too fast has done more to wreck our business than anything else.

Hundreds of thousands have been killed by trying to travel too fast. Millions have bankrupted themselves by trying to get rich too fast. And, in fact, being too fast is dangerous to our morals and character. Still we rush.

Our government listens to the whims of the people for more speed. In former days, a month from Maine to Florida—and a week from Raleigh to Washington was quite satisfactory. Then we got to speeding up and are now linking the Great Lakes and the Gulf by palatial trains in 24 hours.

But we are crying for more. We want instantaneous service. We are crying for the quickest air mail possible. Congress listens to the whims of foolish people, combined with the greediness of airplane and motor manufacturers, for quick service, and rushes on with a service that costs more than the government or the users are able to bear.

No wonder the government has a deficit and the people go bankrupt. They are getting and demanding more than is reasonable. It is foolish and there is no reason for rushing things faster other than to please a fickle mind and satisfy a morbid appetite for more speed.

We can see no good reason for the government spending large sums of money to speed up the mails a few hours, when everybody would be as well off if they are carried by the regular method, which is already fast and cheap.

The Borrowing Season

Folks are beginning to talk about borrowing money. They had better be talking about paying back what they have already borrowed. It is the only way for a fellow to stiffen up his credit.

Of course, it is all right for a person to borrow money so he can live. But it is a dangerous thing to borrow money to make money.

People who want to borrow and can't at least have one consolation—they will not have to pay it back.

Speaks for Itself

News and Observer.
Innocent American investors who bought certain foreign securities in the belief that they were as good as gold already know the sad story.
Even casual newspaper readers may have gathered a smattering of the ways of imperialistic finance as revealed before recent committee hearings in Washington. *The Nation* has compiled a summary of the most important loans made to Latin American governments in the last few years with enlightening references to immensely valuable concessions to American big business which followed the loans almost without exception.
The summary speaks for itself:

BOLIVIA

In 1924 the Equitable Trust Company, a Rockefeller controlled institution, floated Bolivian bonds to the extent of \$29,000,000 on the American market. The loan is now in default.

A few weeks later, the Standard Oil Company of New Jersey, also controlled by Rockefeller, secured a concession for 1,000,000 hectares of petroleum lands in Bolivia.

In 1928, Dillon, Rean, and Company floated a \$22,000,000 bond issue in the United States. These bonds are now in default.

Out of this amount, \$5,060,000 went to Vickers, Ltd., as payment for arms and ammunition, while \$1,500,000 went for the building of military roads near the Paragdayan border.

BRAZIL

In 1929 the National City Company sold to the American investing public \$8,500,000 of bonds for the State of Minas Geraes, Brazil.

In the same year the American and Foreign Power Company, subsidiary of the Electric Bond and Share Company, acquired the electric power, light, and street railway properties serving Belo Horizonte, capital of Minas Geraes.

COLOMBIA

In 1931 the Tropical Oil Company and the Andean Pipe Line Company, both controlled by Standard Oil of New Jersey, advanced \$1,000,000 each to the Colombian government. During the same year a suit against them in the Supreme Court of Colombia was dropped.

In 1930 the National City Bank arranged a \$20,000,000 credit with the president-elect of Colombia. The American minister to Colombia, Jefferson Caffrey, participated in the deal. Colombia in return was to pass certain legislation required by the bankers.

A year later—June, 1931—the National City Bank withheld the last \$4,000,000 installment of the \$20,000,000 credit until after the Barco concession, a rich oil field, owned by the Mellon Gulf interests, was approved by the Colombian Congress. During this period of delay President Olaya sent telegrams to the State Department reminding it that he was fulfilling his part of the deal by settling the Barco concession.

CUBA

Gerardo Machado, prior to assuming the presidency, represented the Electric Bond and Share Securities Company as its agent in negotiating concessions in Cuba.

After President Machado's inauguration he caused to be introduced in the Cuban Congress a bill giving the Havana Electric and Railways a lease, in perpetuity, on the Havana power system and its street railways. Another bill sponsored by him remitted about \$1,000,000 in taxes to the company.

The Chase National Bank, operating through the son-in-law of President Machado, floated a \$100,000,000 loan for Cuba in 1929.

A large part of the proceeds of the loan was paid to Warren Brothers for the construction of the Cuban National Highway.

CHILE

The National City Company in 1929 sold a bond issue of \$32,000,000 to the American public for the Lautaro Nitrate Company, Ltd.

In 1929 Guggenheim Brothers secured control of the Lautaro Company.

In 1929 the American and Foreign Power Company negotiated what amounted to a monopoly power concession for a large number of Chilean municipalities. When the contract came before President Ibanez for approval, he denounced it publicly as unfair and discriminatory and canceled the contract.

Julius G. Lay, counselor of the American Embassy, then conferred with the representatives of the National City Bank regarding the restriction of Chilean credit, and subsequently both Lay and Ambassador Culbertson suggested to the Chilean government that cancellation of the contract would cut off Chilean loans. The contract was then approved.

PERU

Seligman and Company, together with the National City Company, floated a \$15,000,000 bond issue for Peru in 1927, secured by the Peruvian tobacco monopoly.

The American Tobacco Company got a contract to operate the monopoly.

In 1928 Seligman and Company, together with the National City Company, floated an \$85,000,000 loan to Peru. According to testimony before the Senate committee, a son of President Leguia was paid a "commission" of \$415,000 in connection with this transaction.

The Foundation Company of New York got contracts for certain street-paving and other public works.

Seligman and Company floated a \$1,500,000 loan for the city of Callao, Peru, in 1928.

Frederick Snare and Company received a contract for the construction of new port works at Callao. By supplemental contract Snare and Company undertook the management of the government's port works at Callao in the capacity of agents for the Peruvian government.

RESOLUTIONS OF RESPECT

In special meeting, Thursday afternoon, January 28, 1932, the Farm Life School Board and members of the faculty, offered the following resolution:

"Whereas, our Heavenly Father, in his infinite wisdom, has called from earth Henry Roberson, a beloved member and chairman of this body and all mankind's friend, to answer a command everyone must obey: Be it therefore,

"Resolved, That we, the members of the Farm Life School Board, and members of the Farm Life School Faculty, mourn the loss of our co-worker and friend, whose labors in our midst for many years have been fruitful, and whose interest in all good things has advanced the cause of his fellowman, and although suffering ill health, he never failed to lend his efforts and of his time to all worthwhile undertakings;

"That our community, county and state, have lost one of its most upright and honorable citizens, one gifted with the power of striving for peace among all men, and for the advancement of his fellowman and the welfare of his community which he so dearly loved and worked for throughout his noble life;

"That we sorrow with his beloved wife and children, and pray that the Heavenly Father and Creator of all things that are good may relieve their burdened hearts and fill them with the consolation that faith in the Lord brings, even unto the shadow of the grave;

"That we bow in humble submission to the will of God, who doeth all things well;

"That a copy of this resolution be sent to the family, that a copy be forwarded to *The Enterprise* for publication, and that it be spread upon the minutes of the school board committee.

PLENY PEEL,
W. B. HARRINGTON,
P. E. GETSINGER,
Committee.

FOR RENT: 6-ROOM HOUSE
in New Town. Water, lights, etc. Good neighbors. Herman Bowen. 15 2t

NOTICE

North Carolina, Martin County. Having this day qualified as administrator of the estate of B. B. Griffin, deceased, this is to notify all persons having claims against the said estate to present them to the undersigned within one year from the date of this notice, or this notice will be pleaded in bar of their recovery. All persons indebted to said estate will please make immediate payment. This the 6th day of January, 1932.

ARCH GRIFFIN,
Administrator.
88 6th
Elbert S. Peel, attorney.

NOTICE OF SALE OF LAND UNDER MORTGAGE

Under and by virtue of the power of sale contained in that certain deed of Trust executed and delivered by S. T. Carson to Albion Dunn, Trustee, on the 20th day of May, 1931, which deed of trust is recorded in Book G-3, page 144 of the Public Registry of Martin County default having been made in the payment of the indebtedness therein secured, and a request having been made by the holder of notes therein secured for a foreclosure of the below described lands under the powers of sale therein contained, the undersigned will offer at public sale at the Courthouse door in Williamston, North Carolina, at the highest bidder for cash at twelve o'clock noon on Friday, the 19th day of February 1932 the following described tract or parcel of land:

"Bounded on the North by the Coburn Land; on the East by the Coburn Land; on the South by the E. H. Moore Land and land of Mrs. Lillie B. Carson; on the West by the land of S. J. Carson, containing three hundred (300) acres, more or less, and being that tract of land inherited by B. L. Carson, Selma C. Moore, Ruth C. Bundy and S. T. Carson from the estate of their father, S. T. Carson, deceased, and being known as a part of the Old Gray Andrews Place, and being the same land in which a three-fourths (3-4) undivided interest was conveyed to S. T. Carson by B. L. Carson (unmarried), Selma C. Moore (divorced) and Ruth C. Bundy and husband, W. J. Bundy, on date of May 2nd, 1931."

Terms of sale, cash.
This the 19th day of January, 1932.

ALBION DUNN,
Trustee.

By 22-4t
J. C. Lanier, Atty.

NOTICE OF RE-SALE OF LAND

WHEREAS: C. G. Rogerson executed a deed of trust to S. J. Everett, Trustee, to secure his two bonds dated December 1, 1929 in the office of the Register of Deeds of Martin County in Deed Book B-3 page 285 and whereas default has been made in the payment of the aforesaid bonds the undersigned Trustee will re-sell the highest bidder at the Courthouse door in Williamston on February 1, 1932 at 12 o'clock, noon, the following described property, to-wit:

"Beginning at a pine, Jordan Mizelle's corner, thence nearly a West course along Jordan Mizelle's line to the run of Great Branch; thence nearly a north course along the run of said Branch to William W. Leggett's corner a pine in William B. Ayers' line, thence with Ayers' line a corner at Mizelle's; thence along Mizelle's line on a line of marked trees to the first station by estimation, containing twenty-five acres, more or less."

"Beginning at a corner in James Mizelle's line, a pine; thence with James Mizelle's line to his corner in Jordan Mizelle's old line; thence with Jordan Mizelle's line to Martin Whitaker's corner, an oak; thence with Whitaker's line of marked trees to a corner, a maple in Levi Rodgers' old line of marked trees to a corner in a pine; thence a line of marked trees to the beginning, containing twenty-five acres, more or less."

"Beginning at the foot of the old path, thence along the old path Martin Whitaker's heirs line; thence with Martin Whitaker's heirs line to William Mizelle's line; thence with Wil-

liam Mizelle's line to the road; thence with the road to the beginning, containing two acres, more or less."
This the 14th day of January, 1932.
S. J. EVERETT,
Trustee.
Jan. 22-2t

NOTICE OF SALE OF REAL ESTATE

Whereas on the 1st day of March, 1930, William Robert Everett, widower, executed to Edward E. Rhodes, trustee, a deed of trust which is recorded in book B-3, page 509, office of Register of Deeds of Martin County; and whereas default has been made in the payment of the indebtedness secured by said trust deed, and the holder thereof has requested exercise of the power of sale therein contained; Public notice is hereby given that on Wednesday, the 17th day of February, 1932, at 12 o'clock noon, at the front door of the courthouse of Martin County, in the town of Williamston, North Carolina, the undersigned will offer for sale, at public auction, to the highest bidder, for cash, the following described real estate, to-wit:

Lying in Goose Nest Township, Martin County, North Carolina.
Bounded on the north by the lands of J. C. Ross and P. L. Salisbury; on the east by the lands of P. L. Salisbury; on the south by the lands of W. F. Brown and N. C. Highway No. 125; and on the west by Conoho Creek, and more particularly described as follows: Beginning at a large pine, corner of N. F. Brown, on the north side of N. C. Highway No. 125, thence north fifty degrees east one hundred and eight poles to a pine; thence south seventy-six and one-half degrees east ninety-four and four-tenths poles to the road leading from Hamilton to Conoho Church; thence up said road north eight and one-half degrees west twelve and one-half poles, thence north sixty and three-fourths degrees east sixty and three-fourths degrees east to the beginning; thence north thirty-eight and one-half degrees east twenty-two and one-half poles; thence north twenty-four and one-fourth degrees west one hundred and sixty-five poles; thence north twenty-five and one-fourth degrees west fifty-five poles to the Cone Avenue, near a marked pine; thence along the Cone Avenue south thirty-three and one-fourth degrees west seventy-two and six-tenths poles to the road leading from Hamilton to Conoho Church; thence north twenty-nine and one-half degrees west seventy-four and forty-eight hundredths poles; thence north forty-one degrees west nineteen and five-tenths poles; to Harrell Branch, at a bridge with a marked gum, thence along the courses of Harrell Branch in a southerly direction to Conoho Creek; thence along the various courses of Conoho Creek in a southerly direction to N. C. Highway No. 125; thence along said highway south eighty-four and one-fourth degrees east twenty-seven and two-tenths poles to the beginning; containing 310 acres, more or less; and being the same and identical land deeded to W. R. Everett and E. B. Higgs by J. W. Higgs et al, Book W-2, page 222; and deeded to W. R. Everett by E. B. Higgs and wife, Book F-3, page 8, Martin County Registry.

This the 15th day of January, 1932.
EDWARD E. RHODES,
Trustee.
j22 4tw
E. S. Peel, Attorney, Williamston, N. C.

NOTICE OF SALE

Under and by virtue of the terms contained in that certain deed of trust executed to the undersigned trustee by W. S. Leggett and wife, Eva Leggett, dated the 11th day of March, 1930, and of record in the public registry of Martin County in book C-3, at page 228, default having been made in the payment thereof secured, and at the request of the holder of said bond, the undersigned will, on the 10th day of February, 1932, at 12:00 noon, in front of the courthouse door, Williamston, North Carolina, expose to sale the following described lands:

Tract No. 1: All that tract or parcel of land, containing 55.4 acres, more or less, lying and being on the road from Everetts, N. C., to Hamilton, N. C., about 3 miles north from Everetts, N. C., bounded on the northeast by the M. P. Taylor lands, together with the F. J. Roebuck lands, on the southeast by the lands of Jim Edmondson and G. R. Roebuck, on the southwest by the lands of G. R. Roebuck and J. I. Taylor, and on the northwest by the lands of J. I. Taylor and M. P. Taylor, being a part of the lands conveyed by that certain deed in book C-1, page 189, of record in the public registry of Martin County.

Tract No. 2: That tract or parcel of land lying and being in Poplar Point Township, Martin County, containing 26 acres, more or less, and bounded on the north by Barnhill Brothers, on the east by J. I. Taylor land, on the

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LIQUID - TABLETS - SALVE
666 Liquid or Tablets used internally and 666 Salve externally, make a complete and effective treatment for colds.
Most Speedy Remedies Known.

south by the run of Bates Branch and on the west by Barnhill Brothers, and being a part of the lands conveyed by deed of O. R. Roberson and wife, M. M. Roberson, dated February 5, 1912, and of record in the public registry of Martin County in book C-1, at page 189.
Terms of sale: Cash.
This the 11th day of January, 1932.
JOS. W. BAILEY,
Trustee.
j15 4tw

Win \$50.00

Come to Our Station Sat., Feb. 6th

FOR DETAILS

ALSO LEARN WHY

More People Ride On Goodyear Tires

THAN ANY OTHER KIND

Central Service Station

WILLIAMSTON, N. C.

Condensed Statement of Condition of

Branch Bank & Trust Co.

At the Close of Business December 31, 1931

RESOURCES

Loans and discounts	\$2,618,881.95
Banking Houses, furniture & fixtures	141,257.81
Other stocks and bonds	125,800.00
U. S. and N. C. Bonds	\$1,946,982.98
Marketable Municipal Bonds	197,000.00
Cash & due from banks	1,356,245.53
	3,500,228.51
	\$6,386,168.27

LIABILITIES

Capital stock	\$ 400,000.00
Surplus	200,000.00
Undivided profits	93,865.25
Reserve for Interest and Dividends	12,507.86
Reserve for Elm City Purchase	2,000.00
Bills payable	550,000.00
Deposits	5,127,795.16
	\$6,386,168.27

(Trust Department Assets Not Included)

Branch Banking & Trust Company

Sound Banking and Trust Service for Eastern Carolina
WILLIAMSTON, N. C.

SAVE MONEY

The one per cent penalty imposed February 1st is now in effect. A two per cent penalty will be imposed on March 1st. You can save money by paying now. Delay means extra expense and possibly embarrassment. All delinquent taxes will be advertised June 1st. No further extensions will be given.

PART PAYMENTS WILL BE ACCEPTED

C. B. ROEBUCK

SHERIFF - MARTIN COUNTY