

TERMS OF CROP LOANS ALTERED IN COTTON AREA

Cotton Will Be Accepted as Collateral on Basis 9 1-2 Cents a Pound

At the request of a large number of Senators and Congressmen, cooperative associations, and individuals in the cotton growing states, the Secretary of Agriculture has agreed to liberalize the terms of the crop production loans in these states for the relief of the distressed cotton farmers. The plan will ease the burden of repayment of such loans and should result in improving the cotton market.

The purpose of this plan is to encourage the storage of cotton, relieve the pressure on the market, and assist the farmers to care for their families during the coming winter. This action is also taken in furtherance of the efforts of the administration to aid the farmers of the country.

Cotton will be accepted as collateral for crop production loans of 1932 and unpaid balances on loans made prior to 1932 on the basis of 9 1-2 cents per pound middling, 7-8 inch. Borrowers who wish to take advantage of the collateral plan will be required to deliver their cotton to the Cotton Cooperative Associations or to federal bonded warehouses. When delivered to the latter, cotton must be insured, and warehouse receipts will be required to be delivered to authorized field agents of the Secretary or to the regional collection office on sufficient cotton to collateralize the loan at the price above mentioned rather than on the quantity required at current market prices.

Differentials will be prepared to provide premiums for staple longer than 7-8 inch and grades better than middling and likewise discounts for short staple and lower grades. All cotton deposited as collateral must be graded by federal licensed classifiers.

When cotton is stored as collateral an agreement must be signed by the borrower whereby he reserves the right of selling such cotton at any time prior to March 1, 1933 and authorizes the Secretary to sell same in his discretion at any time subsequent to that date.

Warehouse receipts will be required on sufficient cotton to cover the amount of the loan together with storage and insurance charges and any advance which may be made for picking and ginning expenses. When the cotton is finally sold the borrower will be credited with the proceeds

Local Firm Named Agents For Jewelry Repair Store

Clark's Drug Store was appointed this week to act as agent for R. Lee Stewart, jeweler, of Washington. Mr. Clark, the owner of the firm, said they would receive and deliver watches and other jewelry for repair. All repairs will be made by a graduate watchmaker, according to their announcement.

Free Booklet On Cotton Marketing Is Available

Raleigh.—Discussing cotton cooperative marketing from its early days in this state down to the present, a booklet, "Ten Years of Cooperative Marketing," has been issued by the North Carolina Cotton Growers Cooperative Association. Copies will be mailed free upon request.

Mrs. Walter Mizelle was called home yesterday from Newport News, Va., on account of the death of Mrs. Henry Mizelle in Windsor.

S. R. Biggs and Julian Roebuck made a professional trip to Statesville last night, returning here at noon today.

Mrs. S. E. Sprinkle left this morning for Winston-Salem where she was called on account of the sudden illness of her mother.

Mrs. E. G. Stackpole, of Warren, Ohio, is the owner of a pet hen that taps on the window with her beak whenever she is hungry, lays an egg at the kitchen door, and enjoys running with a neighbor's dog several times a day.

In the event that the proceeds are not sufficient to pay the full amount of the loan the balance will remain as an obligation of the borrower. If the proceeds of sales are more than sufficient to pay the loan and the interest, the balance will be refunded.

The above plan will permit farmers to fully collateralize their loans from the Secretary and at the same time permit them to dispose of the balance of their crops for cash.

WANTS

CARLOAD OF FINE TENNESSEE Jersey milch cows for sale at Harrison Bros. Stables, Williamston, N. C. o4 4tp

FOR SALE: MODERN RESIDENCE located on West Main Street, Williamston. Will sell for less than actual cost and on easy terms. See

E. S. McCabe, Williamston, N. C. o14 4t

WOOD CUTTING: I AM NOW prepared to cut your wood at a reasonable price. Joseph Godard, III. o7 2t

FOR SALE: 50 PAIRS MEN'S second-hand slippers, cheap. Willard's Shoe Shop. o14 2t

FOR SALE: 20 GAUGE WIN-chester pump gun in good condition. Will sell cheap. See Ira Harrison, at Harrison Wholesale Company, Williamston, N. C. o11 2tp

LOST: \$30 IN HARD-EARNED cash, a \$20 and a \$10 bill, between the fire station and the end of West Main Street last Saturday during the Bill Finch fire. Liberal reward offered for its return to The Enterprise office. It

NOTICE

Under and by virtue of the authority in me vested by that certain deed of trust executed to me by Richmond Flemming and wife on the 18th day of February, 1928, which deed of trust is recorded in the Martin records in book Y-2, page 411, I will offer for sale to the highest bidder, on Monday, the 24th day in October, 1932, at 12 o'clock m., at the courthouse door in Williamston, the following described land, to wit: Being in Hamilton Township, Martin County in the Town of Hassell, in "Black C," being a part of lots Nos. 5 and 6, beginning at Isaac Sherrod's corner on Fourth Street, thence running back with his line 160 feet to line of lot No. 7 in plot of town of Hassell, thence with the said line of lot No. 7 to Will Spruill's corner, thence with Spruill's line 160 feet to Fourth Street, to the beginning, and being the same lots or parcels of land deeded to Richmond Flemming by G. F. Roberson.

This 23rd day of September, 1932. J. H. AYERS, Trustee. a27 4tw

NOTICE OF FORECLOSURE SALE OF LAND

State of North Carolina, County of Martin. The Federal Land Bank of Columbia, Plaintiff, vs. Sam Wimbush and Wife, Mollie Wimbush, H. H. Cowen, and Wheeler Martin, Trustee, Defendants. Pursuant to a judgment entered in above entitled civil action on the 3rd day of October, 1932, in the Superior Court of said County by the Clerk, I will, on the 7th day of November, 1932, at 12 o'clock m., at the county courthouse door in said county sell at

DR. V. H. MEWBORN OPTOMETRIST

Eyes Examined — Glasses Fitted Robersonville at Fulmer's Drug Store, Tuesday after First and Third Sundays Each Month. Williamston at Davis Pharmacy, on Wednesday After First and Third Sundays Each Month. Plymouth at O'Henry Drug Store, Thursday After First and Third Sundays Each Month. At Tarboro, N. C., Every Friday and Saturday

public auction to the highest bidder therefor the following described lands, situated in said county and state in Williamston Township, comprising 181 acres, more or less, and bounded and described as follows: A tract of land in Williamston Township, Martin County, North Carolina, adjoining the lands of Major Latham and John Tyner on the north; the lands of T. S. Hadley and a tract of land known as the Gus Mizell land on the east; the lands of Tom Mills on

the south; the Greenville and Washington road on the west; containing 18 acres, more or less, and more commonly known as the Sam Mobley home place, and being the lands conveyed to Samuel Wimbush by H. H. Cowen and wife, Jeannette Cowen, by deed dated December 21st, 1914, and of record in the public registry of Martin County in Book G-1, at page 494. Being more particularly described by metes, courses, and distances as will appear by a plat on file with

the Federal Land Bank of Columbia, S. C., made by J. R. Mobley, surveyor, March 21, 1919." The terms of sale are as follows: cash. All bids will be received subject to rejection or confirmation by the Clerk of said Superior Court and no bid will be accepted or reported unless its maker shall deposit with said clerk at the close of the bidding the sum of two hundred fifty dollars (\$250.00), as a forfeit and guaranty of compliance

with his bid, the same to be credited on his bid when accepted. Notice is now given that said lands will be resold at the same place and upon the same terms at 2 o'clock p. m. of the same day unless said deposit is sooner made. Every deposit not forfeited or accepted will be promptly returned to the maker. This the 3rd day of October, 1932. B. A. CRITCHER, Commissioner. o4 4tw

TOBACCO SELLING GOOD AT THE Farmers Warehouse

WILLIAMSTON, N. C.

Our customers are well pleased with their sales, for they are assured they are getting the highest prices offered on any market or warehouse floor in Eastern Carolina.

We list a few sales made on our floors:

T. E. Mizell and Evans

| Pounds | Price | Amount |
|--------|-------|----------|
| 86 | 26.00 | \$ 22.32 |
| 104 | 29.00 | 30.16 |
| 92 | 34.00 | 31.28 |
| 144 | 38.00 | 54.72 |
| 160 | 43.00 | 68.80 |
| 122 | 48.00 | 58.56 |
| 90 | 54.00 | 48.60 |
| 120 | 60.00 | 72.00 |

918 Pounds for \$386.44

Barnhill and C. Beach

| Pounds | Price | Amount |
|--------|-------|----------|
| 166 | 25.00 | \$ 41.50 |
| 60 | 27.00 | 16.20 |
| 130 | 31.00 | 40.30 |
| 84 | 35.00 | 29.40 |
| 132 | 39.00 | 51.48 |
| 70 | 45.00 | 31.50 |
| 94 | 50.00 | 47.00 |

736 Pounds for \$257.38

John Gurkin

| Pounds | Price | Amount |
|--------|-------|----------|
| 158 | 22.00 | \$ 34.76 |
| 80 | 24.00 | 19.60 |
| 90 | 26.00 | 23.40 |
| 46 | 32.00 | 14.72 |
| 104 | 30.00 | 31.20 |
| 162 | 35.00 | 56.70 |
| 80 | 28.00 | 22.40 |
| 88 | 37.00 | 32.56 |
| 142 | 39.00 | 55.38 |
| 90 | 37.00 | 33.30 |
| 70 | 42.00 | 29.40 |
| 22 | 60.00 | 13.20 |

1132 Pounds for \$366.62

Barnhill and J. Williams

| Pounds | Price | Amount |
|--------|-------|----------|
| 60 | 24.00 | \$ 14.70 |
| 12 | 25.00 | 3.00 |
| 84 | 28.00 | 23.52 |
| 114 | 33.00 | 37.62 |
| 196 | 38.00 | 74.48 |
| 46 | 45.00 | 20.70 |

512 Pounds for \$174.02

M. D. Hoggard and Jones

| Pounds | Price | Amount |
|--------|-------|----------|
| 82 | 21.00 | \$ 17.22 |
| 96 | 32.00 | 30.72 |
| 120 | 35.00 | 42.00 |
| 92 | 39.00 | 36.48 |
| 104 | 45.00 | 46.80 |
| 132 | 53.00 | 69.96 |
| 94 | 60.00 | 56.40 |

720 Pounds for \$275.58

FIRST SALE WEDNESDAY

SECOND SALE FRIDAY

GOOD TOBACCO IS SELLING HIGHER WITH

BARNHILL and INGRAM

AT THE FARMERS WAREHOUSE

WILLIAMSTON, N. C.

Condensed Statement of Condition of Branch Banking and Trust Co. "THE SAFE EXECUTOR"

AT THE CLOSE OF BUSINESS SEPTEMBER 30, 1932

| Branches | RESOURCES | LIABILITIES |
|---------------------|--|---|
| Wilson, N. C. | Loans and discounts | Capital Stock |
| Warsaw, N. C. | Banking houses, furniture and fixtures | Surplus |
| Williamston, N. C. | Other stocks and bonds | Undivided Profits |
| Fayetteville, N. C. | United States Bonds | Dividend Payable October 1, 1932 |
| Plymouth, N. C. | North Carolina Bonds | Reserve for purchase of Elm City Branch |
| Goldsboro, N. C. | Marketable Municipal Bonds | Deposits |
| Selma, N. C. | Cash and due from banks | |
| Kinston, N. C. | | |
| New Bern, N. C. | | |
| Elm City, N. C. | | |
| | \$7,294,491.61 | \$7,294,491.61 |

Sound Banking And Trust Service For Eastern Carolina

Branch Banking and Trust Co.