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Friday, May 26, 1933

Can Not Serve Two Masters

The Secretary of the Treasury is quoted as saying that if his being in the Cabinet is embarrassing to the President he will resign.

Of course, we have no knowledge of how his presence in the Cabinet is affecting the President. However, we believe that the information coming out of the Morgan investigation should so embarrass Mr. Woodin that he should resign, take his hat, and slip out of the back door. For certainly everybody knows that his affiliation and friendship for Morgan and Morgan's very vicious method of buying up politicians and prospective office-holders is calculated to raise a question of his fitness in the minds of the people in general. After Mr. Woodin accepted Morgan's favors, he is totally unfit to represent the people. He belongs to Morgan. He is now between two trying ordeals: One the expression of gratitude and service toward Mr. Morgan; the other is to practice deception upon the people whom he is expected to protect and serve.

No man can serve two masters. The question is Who is Woodin's master—Morgan, to whom he is under obligations; or the people, whom he has sworn to serve?

Resign? Yes, of course.

Carter Glass Changes

There is a large degree of sadness felt when a man turns from the paths of truth and honesty, and for that reason friends of Senator Carter Glass are beginning to feel that the old man is becoming feeble-minded in that he has turned his affections from the true and honest people to the money-grubbing gods.

Virginia is one state that should have a referendum and recall provision in her constitution, in order that they might recall Carter Glass from the United States Senate and fill his place with some man who loves Virginia as much as he does New York money-grabbing Morgans.

Court Costs Still Too High

The last legislature took the matter of the employment and salary of court stenographers out of the hands of the various boards of county commissioners and placed it in the hands of the resident judges of their respective districts.

This is one of the acts that shot through the Assembly along toward the end of the session, when not so much attention was paid to many bills.

So far as the matter of who is to appoint or employ court stenographers goes, we suppose the judges may know better who is best qualified for the position. The question of pay is also left entirely with the judge, who may fix the salary at \$25, \$50, or \$100 per week, with or without expenses.

County boards of commissioners, who have to protect scanty and often bankrupt treasuries, are more concerned about economies than judges frequently are, and they have felt for years that courts have been too extravagant in paying court stenographers for a few hours' work in taking court proceedings.

Very little reduction can be found in the costs of operating our courts. The salary of the judges is still up; the salary of the stenographer has suffered little reduction; about the only fellow that has suffered very much of a dig is the juror and the witness—the two fellows that are liable to go to jail if they are not promptly on time.

Pou vs. Jeffers

There seems to be lots of political fishing going on around Raleigh these days and nights. The main tilt is evidently between George Ross Pou and E. B. Jeffers. The recent session of the legislature consolidated their jobs, and somebody is going to have to get out.

Personally, we are not in the fight. Yet we have heard a lot about the penitentiary costing the state fabulous sums, and that the penitentiary has been more successful in politics than in the feeding and clothing of prisoners.

So far, the road proposition has come in for far less criticism than has the penitentiary. But why should the state tie itself to any one or two men indefinitely. There are thousands of pretty bright fellows in the state, some of whom might handle the combined jobs just as well as either has been handled in the past.

Wall Street Still Leads

Wall Street still holds the banner when it comes to skinning folks. Monte Carlo has used all the schemes that are known in gambling circles; Chicago has used the machine gun; but Wall Street has gone further—they have used methods that have destroyed men overnight; methods that they call legitimate business dealings; and they have forced themselves on the public as benefactors of business and society.

They have been wolves all the time, trying to wear sheep's clothing. They are even worse than the New York or Chicago gangsters, because the gangsters come to you as an enemy—you are not deceived—while the Morgans, Mitchells, Meyers, and their ilk come to you as friends and rob you. The meanest kind of robber is the fellow who poses as a friend and stabs you in the back.

We still believe Morgan and Company have the lead over all the other fellows. Their super-sharp deals have sent so many business men to bankruptcy that they have thousands of suicides to their credit.

As To National Assets

Washington Daily News.

Describing the private banker as a "national asset" before the Senate Investigating Committee yesterday, J. P. Morgan, made this observation as to the business practices and professional ethics of his own banking house:

"We have never been satisfied with merely keeping within the law, but have constantly sought so to act that we might fully observe the professional code, and so maintain the credit and reputation which has been handed down to us from our predecessors in the firm."

A little later, during the course of his examination before the Committee, Mr. Morgan admitted that he had paid no income tax for the years of 1930, 1931, or 1932. It also was developed during the day that the banking house of J. P. Morgan and Company, of which Mr. Morgan is senior partner, "took losses" of \$21,071,862.94 in preparing an income tax return for 1931, although the losses were not actually sustained in the two-day period for which the deductions were claimed.

In other words, the House of Morgan seems to have been as adroit as was Charles E. Mitchell, and presumably as were scores of other leaders in the world of finance, in juggling figures so as to avoid paying taxes.

Does anybody believe that a man of the wealth of J. P. Morgan actually had no net taxable income of any kind from any source during the years 1930, 1931, and 1932? The very suggestion is preposterous. Yet he paid no tax and calmly tells a committee of the United States Senate that he had no taxable income.

A great deal has been said and written about "soaking the rich" in this country. We have been led to believe that a handful of wealthy men are now and have been carrying the burden of Federal taxation for the rest of us. And yet we learn now that one of the world's richest men has paid no income tax at all for three years.

If men and firms of this character are the sort of "assets" the country has been dependent upon, no wonder the Nation is in a state of financial and moral collapse.

Let's Know the Facts

Greenville Reflector.

In a letter made public today, Judge Henry A. Grady goes after the scalp of the local telephone company (Carolina Telephone and Telegraph Co.) in no unmistakable terms, as a result of what he deems overcharges on toll messages. "I do strenuously object to being held up and robbed in broad daylight," the judge's letter declared.

While Judge Grady's kick against the local company is one of the first to have been made in such a public way, we are aware that there seems to be an increasing desire on the part of the public here for an investigation into the affairs of the company, especially as to the rate structure, and based upon this we recently urged through these columns the instigation of such a hearing by the State Commission.

As previously stated, if the telephone company has nothing to hide they should welcome the investigation in order to put a stop to what might be unfounded kicks and rumors. If, on the other hand, the public is not getting a square deal, certainly the investigation would bring same to light. As the matter now stands, either the public is suffering at the hands of the telephone company, or the telephone company is suffering at the hands of unwarranted kicks and rumors from the public. A thorough investigation would tend to greatly clarify the situation.

A Real Memorial

Boston Post.

One of the best memorials ever devised is that given in the name of Caesar Cone, who died some years ago after a career in manufacturing in Greensboro, N. C. Starting in a small way, Cone prospered, and eventually, with the aid of a brother, founded the Textile bank for the savings of his employees. After his death, the bank was absorbed by the North Carolina Bank and Trust Company. Before the bank holiday, the North Carolina Bank and Trust Company closed.

Recently, on the doors of the bank's Textile branch, appeared a notice: "As a tribute to his memory, the family of Caesar Cone have decided to see that all depositors in the Textile bank, and its successor, the Textile branch, shall receive full payment of the balances to which they are entitled." The pledge will cost the family about \$300,000, but it will save untold misery among the depositors. That is a memorial better than any statue or endowment.

Tobacco Crop Is Set Out Week Earlier This Year

Eastern Carolina tobacco growers have finished setting their crop one week earlier than usual this year.

NOTICE OF SALE

Under and by virtue of the power contained in a certain deed of trust executed to the undersigned trustee on the 17th day of February, 1931, by H. J. Haislip and wife, Nannie J. Haislip, recorded in book C-3, page 455, Martin County Public Registry, the stipulations of said deed of trust not having been complied with, and at the request of the holder of the indebtedness secured thereby, the undersigned trustee will, on Monday, the 26th day of June, 1933, at 12 o'clock noon, in front of the courthouse door in Martin County, Williamston, N. C., offer for sale at public auction, for cash, the following described real estate:

Being a tract of land in Goose Nest Township, Martin County, N. C., bounded by the Oak City and Hassell roads, Conoho Creek, and on the other two sides by lands of H. J. Haislip and wife, containing 52 acres, more or less, and being lot containing 52 acres as shown by map of Sylvester Peel made on February 10, 1931. This 25th day of May, 1933. F. L. Haislip, Trustee. my30 4tw

NOTICE OF SALE

Under and by virtue of the power in me vested in that certain deed of trust made to me as trustee on the 1st day of June, 1925, by B. B. Sherrod and wife, Pattie Sherrod, which deed of trust is duly recorded in the Martin County records in book S-2, page 83, I will, on Tuesday, the 27th day of June, 1933, at 12 o'clock noon, at the courthouse door in Martin County, Williamston, N. C., sell at public auction, for cash, to the highest bidder, the following land, to wit: One certain tract or parcel of land, situated in Hamilton Township, town of Hamilton, where we now live, and more fully described, as follows: Bounded on the south, east and west by the public streets of Hamilton, and on the north by the lands of P. P. Peel, same being all the lands we own in the Town of Hamilton. This 24th day of May, 1933. T. B. SLADE, Jr., Trustee. my30 4tw

NOTICE OF SALE

Under and by virtue of the authority conferred upon me in a deed of trust executed by Tommie Robertson on the 19th day of March, 1928, and recorded in book P-2, page 309, I will, on Tuesday, the 27th day of June, 1933, at 12 o'clock noon, at the courthouse door in Martin County, Williamston, N. C., sell at public auction for cash to the highest bidder, the following land, to wit: All my right, title, and interest in and to the lands known as the Wilbenby Robertson homestead and farm, said interest purporting to be one-seventh (1-7) undivided, and being the same premises on which Mrs. J. R. Perry now lives, adjoining the land of H. C. Harrington, Justus Everett Estate, and others, containing 190 acres, more or less. This 24th day of May, 1933. T. B. SLADE, Jr., Trustee. my30 4tw

NOTICE OF SALE

Under and by virtue of the power in me vested in that certain deed of trust made to me as trustee on the 24th day of July, 1931, by C. C. Williams, which deed of trust is duly recorded in the Martin County records in book E-3, at page 199, I will on Tuesday, the 27th day of June, 1933, at 12 o'clock noon at the courthouse door in Martin County, Williamston, N. C., sell at public auction for cash to the highest bidder, the following land, to wit: Three certain tracts or parcels of land, containing acres, more or less, and more fully described as follows: Beginning at a stake, thence S. 23 1-2 W. 80 4-5 poles; thence north 85 W. 147 poles to the road, thence up said road 48 poles to a corner where an oak tree stands (the old line); page 83, I will, on Tuesday, the 27th day of June, 1933, at 12 o'clock noon, at the courthouse door in Martin County, Williamston, N. C., sell at public auction, for cash, to the highest bidder, the following land, to wit: Also those tracts or parcels of land in the county and state aforesaid, bounded by the tract of land above described, the lands of Bob Williams, the tract of land formerly belonging to Peter Thompson, and being the same tracts of land purchased from S. J. Everett and Peter Thompson, both tracts containing 100 acres, more or less, more fully described by reference to Martin County records, Book O-2, page 68, and book C-1, page 269. This 24th day of May, 1933. J. B. EVERETT, Trustee. my30 4tw

NOTICE OF SALE OF REAL PROPERTY

Under and by virtue of the power of sale contained in a certain deed of trust executed to A. R. Dunning, Trustee, on the 13th day of July, 1932, and of record in the public registry of Martin County in Book C-3, at page 630, said deed of trust having been given for the purpose of securing certain notes of even date and tenor therewith and default having been made in the payment of said notes and the stipulations contained in said deed of trust not having been complied with, and Elbert S. Peel having been substituted as Trustee for A. R. Dunning, deceased, by a proper paper-writing as allowed by law, the undersigned substituted trustee will on Saturday, the 10th day of June, 1933, at 12 o'clock M. in front of the courthouse door in the Town of Robersonville, North Carolina, offer for sale to the highest bidder for cash, the following described real estate, to-wit:

1st Tract: Adjoining the lands of Z. M. Whitehurst and others and beginning at a stake on the North side of the road leading from the Town of Conoho to Tarboro, N. C., thence a northerly course at right angles with said road 70 yards to a stake, thence a westerly course at right angles 35 yards to a stake;

thence a southerly course at right angles 70 yards to a stake, thence an easterly course 35 yards to the beginning, containing one-half acre, more or less, and being the same premises conveyed to Sallie A. Harrell by Z. M. Whitehurst and wife, Rebecca F. Whitehurst, by deed dated the 10th day of March, 1893, and of record in the public registry of Martin County in Book UU, at page 172 and 173, which said deed is hereby referred to for the purpose of giving a better description of said lot of land.

2nd Tract: That tract of land commonly known and described as the Taylor Farm, and adjoining the Z. M. Whitehurst, Tom Savage, the Mary W. House tract, now owned by the estate of H. K. Harrell, Zeb Hymen, Everett and Daniel and others, and containing 200 acres, more or less and being the same land and premises purchased by H. K. Harrell from John D. Taylor and being the same premises allotted to Sallie A. Harrell as her dower in the land of her deceased husband and of record in the office of the Clerk of the Superior Court of Martin County in the Book of Orders & Decrees, No. 6, at page 372, which said record is hereby referred to for a better description of said tract of land. This the 10th day of May, 1933. ELBERT S. PEEL, Substituted Trustee. my-16 4tw

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Firestone SUPER OLDFIELD TYPE This tire is the equal of all standard brand first line tires in Quality, Construction and Appearance. Sold at a price that affords you real savings.	Firestone OLDFIELD TYPE This tire is superior in quality to first line special brand tires offered for sale by mail order houses and made without the manufacturer's name and guarantee. This is "The Tire That Tought Thrift to Millions."	Firestone SENTINEL TYPE This tire is of better Quality, Construction and Workmanship than second line special brand tires offered for sale by mail order houses and others and made without the manufacturer's name and guarantee.	Firestone COURIER TYPE This tire is of good Quality and Workmanship — carries the name "Firestone" and full guarantee—sold as low as many cheap special brand tires manufactured to sell at a price.
4.50-21 \$5.05 4.75-19 6.30 5.00-20 7.00 5.25-18 7.05	4.75-19 \$5.05 5.00-19 6.10 5.25-18 6.05	4.75-19 \$5.10 5.00-19 5.48 5.25-18 6.17	50x3½ \$8.15 4.50-21 3.05 4.75-19 4.30

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