

# THE ENTERPRISE

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W. C. Manning Editor

## SUBSCRIPTION RATES

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Tuesday, August 1, 1933

### Death Penalty for Kidnapping

The death penalty is not too great a punishment for kidnapping for money.

The kidnaping game is getting to be one of the most popular money-making schemes of the day. Most murders are caused by some impulse or passion. Kidnaping is quite different. Every case is coolly and deliberately planned, with the cost counted. When men premeditate and commit such a crime, nothing short of death on the gallows should be meted out to them.

### The Man Who Is "Neutral"

Rev. C. T. Rogers dealt with the "neutral" in his sermon at the union service held at the Presbyterian church Sunday night.

The text was taken from the book of Obediah and dealt with the Edomites, who stood by and did nothing while they saw Jerusalem destroyed, knowing it was wrong to see the people of God's chosen race destroyed by the forces of Satan. And then they call themselves "neutrals," claiming they had nothing to do with other people's affairs.

Mr. Rogers held the neutral up as one of the most dangerous friends, one who will stand by and not raise a hand in a crisis; one who will not raise his voice when a great issue is at stake.

For instance, there is the liquor question. Some men will say, "I don't drink, so it will not hurt me," and they stand out of line and permit an avaricious and unprincipled type of traffickers sweep the country and legalize a business that has never contributed one iota to the uplift of any man, and thrives only on the weakness of foolish men, robbing them of their earnings, their morals, their self-respect, and finally dumping them in the gutter in some cases; a thing that bieth like a serpent and stingeth like an adder.

The sermon dealt particularly with the indifferent church member, who fails to go to church, and who fails to stand up for its principles. He cited the words of the Lord, who expressed the wish that the people might be cold or hot, not neutral, and who later punished the neutrals because they would not take sides.

When every person becomes man enough to stand in line, either for the right or the wrong, it will be found that right will win. The thing that is sinking the boat in almost every great issue is the neutral, who will not do anything. He is generally a very poor citizen and not a very valuable church member.

### Put First Things First

We like the spirit of the people in their support of our President in his efforts to improve business, and his success certainly merits the praise of the American people.

The success of the campaign inaugurated by the National Recovery Administration has been wonderful. It has given us new hope. We are happier. We are in better humor. In fact, we are better in every way.

Yet we are possibly neglecting a more important thing—that is the Giver, and Preserver of Life, the Director of the Seasons, the Creator of the Land and the Seas, the One who sends the sunshine and the rain and the air we breathe.

The thing we need to do is to take a full survey of all of our blessings, consider our coming and going, and give praise for every blessing to our Creator first, and for our honest and wise rulers, too.

### Got What They Deserved

Spain says our American society is too hot for their climate, although that is a very hot country. Our five American citizens, four men and one woman, seem to have taken charge of a hotel over there, beating up the servants and defying the police force. So they all landed in jail, which is good enough for them.

Our American minister had to go to their rescue, and after succeeding in getting them out on bail, two, the woman's and one man's, passports were invalidated, and they are required to appear in police court daily to show good behavior until the trial.

This is a shock to our modern society—just to think that there is a place in the world where the folks will not stand for some things.

Here is hoping that a few more of our American "vampers" and loafers may go to Spain and get in jail.

### Selfishness vs. Cooperation

Cooperation's greatest enemy is selfishness. No man can start any kind of a movement for the equal good of all that will be acceptable to some folks. There are some men who will not join the army unless they can be captain of a host; some will not cooperate in selling cotton, peanuts, and tobacco, because they fear they cannot outsell their neighbor; some refuse to plant crops in accordance with the recommendations of their government, because they fear they will have to yield a little of their selfish independence, or for fear that they will have to sell at the same price that their neighbors get.

The National Recovery Administration is promulgating the greatest cooperative step ever undertaken by any country and should be extended until every man who is sheltered and protected by the government is taught the lesson that the nation which protects people is entitled to the cooperative support of every man whom it protects.

When it becomes necessary for the curtailment of any product, whether from field or factory; those who refuse should be taxed enough to take care of the man who does cooperate.

When it is learned that we have more peanuts than we can use and the government asks a curtailment in acreage, any farmer may refuse, and he may even increase his acreage. In such case the farmer who cuts his crop should be paid a stipulated sum on each acre from a fund created by a tax on each bag produced by the farmer who refuses to cut.

We still think selfishness is the greatest enemy of cooperation.

### Be Careful With Boys and Girls

Modern parents are generally saying, by their actions, at least, "Let the children have a good time while they are young."

A close-up look at the subject however, seems to prove their mistake. A large part of the education our children are getting today comes from some institution seeking to make money from their gorgous appetite for pleasure and thrills.

The baseball clang, the moving picture epresions, the newspaper comics, and other kindred things are stifling out mathematical and geographical analyses, which are becoming foreign to the average modern mind. Novels are taking the place of deeper reading material, carrying the mind-off into an entirely new field, which will not produce the type of thinking that the world needs.

If you raise a boy up on John Bunyon's "Pilgrim's Progress," you will have a citizen that values truth, honesty, and moderation in life. If you raise one up in the modern way of going where you please, doing what you please, you will get a lot of fruitless lives, as well as many bad ones. Be careful with the boys and girls, if you want good men and women.

### More Satisfactory Regulations

The new interpretation and rules for collecting the sales tax seems to be more satisfactory to both the merchant and the customer than the indefinite plan operated during the first month.

All merchants are now on the same schedule, and all sales are added and taxed as a lump sum. The new schedule went into effect Tuesday, August 1, after one month of trial under the first schedules.

July collections will be reported and paid in to the tax commissioner by August 15. So far, no estimate has been made of the July collections.

While the merchant has the trouble of collecting and the buyer has to do the paying, yet the law should be given a fair trial.

### Wanted—A Big Blanket

Announcing the adoption of a blanket code involving 20,000 employees, the R. J. Reynolds Tobacco Company emphasizes the fact that it has never reduced wages and that its office force is already on a five-day week. One hopes that the blanket code that soon will cover all industry will be broad enough to afford some measure of protection for the tobacco grower whose penury has made possible the full pay envelopes and the fat profits of the manufacturers.

### Forty Hours Not Enough Work

Is forty hours enough for man to work in a week? We fear not. Man, without the help of a machine, cannot make a living working 40 hours a week, and if he has a machine and makes a living in 40 hours or less he has the advantage of the man without the assistance of the machine. Then, too, much spare time is generally a very dangerous thing. The folks that work most are seldom found in jail.

The ratio of income to hours worked is very important and if 40 hours is adopted as a standard work week now, it will be a matter of only a short time until we reduce that to 20 hours, and let the machine make up the difference.

Too little work may prove detrimental to our civilization, unless we learn to make the best use of our leisure.

### Office-Seekers Not Wise

We see in the papers that lots of people want office. Well, they are not wise. It is far better for any good man fitted for office to go out on his own hook and be free to work or play and handle his own money. Office ruins more men, in finance, pleasures, and character, than it makes.

Our advice to every man is to keep away from any job that robs him of his independence and makes him bow to the dictates of grafting politicians.

## AUTOS, TRUCKS ARE INCREASING

### Registration Shows Decided Increase Over Number Of Year Ago

Raleigh.—Automobile registered in North Carolina June 15 numbered 35,423 more than three months before, and trucks numbered 14,268 more, even though the present automobile registration is 21,737 less, and the truck registration 2,666 more than a year ago, figures in the office of L. P. Harris, director of the Motor Vehicle Bureau, show.

The figures show that the automobile registration in the State June 15 was 262,214, as compared with 227,091 three months before, and 284,051 a year before, and that truck registration June 15 was 57,143, as compared with 42,875 three months before and 54,477 a year before. This compilation does not include the increased registration for the half-year, starting July 1, of either year, but those the past few weeks are shown to be larger.

Even during the depression periods trucks held up and in most cases showed increases, while automobiles were dropping in number rapidly, due probably to the habit of turning the family car into a farm or delivery truck.

Guilford leads with 18,875 automobiles for the last count, followed by Mecklenburg with 16,875; Forsythe with 13,720; Buncombe with 11,000; and Wake with 11,015. Guilford also leads with trucks, 2875; followed by Mecklenburg with 2,750; Forsythe with 2,300; Wake with 2,300; and Buncombe with 1,900.

## STATE TO LOSE FEDERAL AID

### Special Session of Assembly May Be Needed To Care For Relief Problem

Raleigh.—Although nothing has been officially given out by the Director of Relief it has been rumored, and it is more than probably true that Federal Relief Funds will be cut off very soon and that the director has been notified to this effect. This will make good threats which the Washington office made last week that

## STATEMENT FIDELITY MUTUAL LIFE INSURANCE COMPANY

Philadelphia, Pa. Condition December 31, 1932, As Shown by Statement Filed

Amount of capital paid up in cash, \$0. Amount of ledger assets December 31st of previous year, \$95,136,754.16; increase of capital during year, —; total \$95,136,754.16. Premium income, \$13,939,737.87; miscellaneous, \$6,193,271.11; total \$20,133,008.98.

Disbursements—to policyholders, \$14,804,722.07; miscellaneous, \$4,393,282.88; total, \$19,198,004.95. Business written during year—number of policies, 8,911; amount \$35,597,671.00. Business in force at end of year—number of policies, 123,231; amount, \$402,676,589.00.

Assets Value of real estate (less amount of encumbrances) \$ 7,339,880.14 Mortgage loans on real estate 35,089,780.94 Loans made to policyholders on this company's policies assigned as collateral 21,871,742.58

Premium notes on policies in force (of which \$105,014.16 is for first year's premiums) 855,108.98 29,678,916.58 Net value of bonds and stocks 812,422.01 Cash 1,610,121.94

Interest and rents due and accrued 2,101,148.22 Premiums uncollected and deferred 423,906.96 All other assets, as detailed in statement \$99,783,028.35 Total 1,028,578.90 Less assets not admitted \$98,754,449.45 Total admitted assets \$79,211,025.00

Liabilities Net reserve, including disability provision 2,559,577.52 Present value of amounts not yet due on supplementary contracts, etc. 560,930.78 Policy claims 2,790,582.28 Dividends left with company at interest 338,369.12

Premiums paid in advance 183,602.32 Unearned interest and rent paid in advance 81,150.21 Commissions due to agents 278,528.33 Estimated amount payable for Federal, State, and other taxes 346,571.88 Dividends due policyholders 2,116,103.72

Amounts set apart for future dividends 429,445.95 All other liabilities, as detailed in statement 4,148,488.54 Total amount of all liabilities, except capital \$93,044,375.64 Unassigned funds (surplus) \$5,710,073.81 5,710,073.81 Total liabilities \$98,754,449.45

Business in the State of North Carolina During 1932

ORDINARY No. Amount Policies on the lives of citizens of said state in force December 31st of previous year 1,906 \$5,515,907 Policies on the lives of citizens of said state issued during the year 87 223,397 Total 1,993 \$5,739,304 Deduct ceased to be in force during the year 267 1,012,119

Policies in force December 31st 1,726 \$4,727,185 Losses and claims unpaid December 31st of previous year 1 2,000 Losses and claims incurred during year 30 56,583 Total 31 58,583

Losses and claims settled during the year, in full, \$51,516.12 Premium income—ordinary, \$146,017.75; total, \$146,017.75. President: Walter Lemar Talbot; secretary, R. F. Tull; treasurer, C. J. R. Sprout; actuary, J. B. Franks and H. Gordon Hind.

Home office: The Parkway at Fairmont Ave., Philadelphia, Pa. Attorney for service: Dan C. Boney, Insurance Commissioner, Raleigh, N. C. Manager for North Carolina: D. R. Midgette & Co., Richmond, Va.

STATE OF NORTH CAROLINA INSURANCE DEPARTMENT

Raleigh, April 24th, 1933. I, Dan C. Boney, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Fidelity Mutual Life Insurance Company, of Philadelphia, Pa., filed with this department, showing the condition of said company on the 31st day of December, 1932. Witness my hand and official seal the day and date above written. DAN C. BONEY, Insurance Commissioner.

## STATEMENT HOME SECURITY LIFE INSURANCE COMPANY

Durham, N. C. Condition December 31, 1932, As Shown by Statement Filed

Amount of capital paid up in cash, \$100,000.00. Amount of ledger assets December 31st of previous year, \$710,321.73; increase of capital during the year \$0; total \$710,321.73. Premium income, \$817,381.75; miscellaneous, \$34,882.81; total \$852,264.54. Disbursements—to policyholders, \$282,116.79; miscellaneous, \$533,885.64; total \$816,002.43.

Business written during year—No. of policies 199,606; amount \$36,451,394.00. Business in force at end of year—number of policies 95,369; amount \$17,076,312.00.

Assets Value of real estate (less amount of encumbrances) \$ 37,123.91 Mortgage loans on real estate 553,821.25

those states who have been spending Federal relief funds heavily and have made no appropriations of their own will cease to be beneficiaries of Federal charity. Kentucky was notified that she must "put up" or take care of her own, and it is rumored that North Carolina has been fed out of the same spoon.

If this report is true, it will no doubt be necessary for the state to take some definite action to care for its unemployed and hungry folks, and those who know say there is no other way provided, and that the legislature will have to be called into session, and a way found to finance the state's relief program.

### Plow Up Cotton On Notice From County Farm Agent

Cotton acreage pledged in the recent campaign should be destroyed as soon as the permit is received from the county agent or person acting in that capacity. After the cotton is plowed up the fields must be inspected by the local committee and certified as destroyed before settlement can be made. The sooner the cotton is plowed up, therefore, and the field inspected the sooner the grower will receive payment.

### NOTICE OF SALE OF REAL PROPERTY

Under and by virtue of the power of sale contained in a certain deed of trust executed on the 26th day of February, 1926, by J. Walter Crisp and wife, Ida Crisp, to A. R. Dunning, Trustee, and of record in the public registry of Martin County in book C-3, at page 16, said deed of trust having been given for the purpose of securing a note of even date and tenor in the payment of the same, and at the request of the holder of same, the undersigned having been substituted as trustee in said deed of trust by proper instrument the undersigned will, on Monday the 21st day of August, 1933, at 12 o'clock m., in front of the court house door in Williamston, North Carolina, offer for sale to the highest bidder, for cash, the following described real estate, to wit:

All those certain pieces, parcels, or lots of land situate, lying, and being in the Town of Hassell, County of Martin and State of North Carolina, being all of lots numbers Ten (10) eleven (11), twelve (12), and thirteen (13) in block "A," as shown on plan of Hassell, North Carolina, recorded in Book No. 1, page 421, of the public records of Martin County, North Carolina.

This the 21st day of July, 1933. ELBERT S. PEELE, Substituted Trustee.

Loans made to policyholders on this company's policies assigned as collateral 1,333.00 Premium notes on policies in force (of which \$193.40 is for first year's premiums) 498.41 Net value of bonds and stocks 35,240.00 Cash 80,238.72 Interest and rents due and accrued 14,690.47 Premiums uncollected and deferred 16,828.05 All other assets, as detailed in statement 37,018.27 Total \$778,102.36 Less assets not admitted 1,592.27 Total admitted assets \$776,510.09

Liabilities Net reserve, including disability provision \$549,407.00 Policy claims 1,333.00 Premiums paid in advance 21,702.41 Commissions due to agents 636.13 Estimated amount payable for Federal, State, and other taxes 4,971.87 All other liabilities, as detailed in statement 45,711.83 Total amount of all liabilities except capital \$623,762.24 Capital paid up in cash \$100,000.00 Unassigned funds (surplus) 52,747.85 152,747.85 Total liabilities \$776,510.09

Business in the State of North Carolina During 1932

ORDINARY No. Amount INDUSTRIAL No. Amount Policies on the lives of citizens of said State in force December 31st of previous year 666 \$ 642,800 85,608 \$14,234,825 Policies on the lives of citizens of said state issued during the year 5,736 \$1,540,281 91,232 \$15,235,734 Total 6,402 \$2,183,081 176,840 \$29,470,559 Deduct ceased to be in force during the year 274 204,025 92,868 15,351,692

Policies in force December 31 6,128 \$1,979,056 83,972 \$14,118,867 Losses and claims unpaid December 31st of previous year 19 1,631 Losses and claims incurred during yr. 1 500 1,141 120,792 Total 1 500 1,160 \$ 122,423

Losses and claims unpaid December 31 15 1,333 Premium income—ordinary, \$42,546.03; industrial, \$703,730.72; total \$746,276.75. President, A. M. Moize; secretary, G. W. Munford; treasurer, T. C. Worth; actuary, Frank B. Diets; home office, Main and Market Streets, Durham, N. C.

Attorney for service: Dan C. Boney, Insurance Commissioner, Raleigh, N. C. Manager for North Carolina: Home office, STATE OF NORTH CAROLINA INSURANCE DEPARTMENT

Raleigh, April 15th, 1933. I, Dan C. Boney, Insurance Commissioner, do hereby certify that the above is a true and correct abstract of the statement of the Home Security Life Insurance Company, of Durham, N. C., filed with this department, showing the condition of said company on the 31st day of December, 1932. Witness my hand and official seal the day and date above written. DAN C. BONEY, Insurance Commissioner.

Announcement We are pleased to announce the appointment of W. G. Peele as General Agent, for Williamston and vicinity, with headquarters at Williamston, North Carolina

The Life Insurance Company of Virginia Home Office: Richmond, Virginia Incorporated 1871 BRADFORD H. WALKER, President

Condensed Statement of Condition of the Branch Banking & Trust Company "THE SAFE EXECUTOR" WILLIAMSTON, N. C. At the Close of Business June 30th, 1933

RESOURCES Loans and discounts \$1,462,710.58 Other stocks and bonds 170,277.94 Banking houses and real estate 226,300.89 Cash & due from banks \$1,630,396.87 United States bonds 2,587,643.47 North Carolina Bonds 906,071.31 Marketable municipal Bonds 417,075.33 Loans secured by marketable securities with cash values in excess of the loans 728,937.40 6,270,124.38 \$8,129,413.79

LIABILITIES Capital stock \$ 400,000.00 Surplus 200,000.00 Undivided profits 41,231.98 Reserves 76,433.23 Dividend payable July 1, 1933 8,000.00 Deposits 7,403,748.58 \$8,129,413.79

(Trust Department Assets Not Included) Sound Banking and Trust Service for Eastern Carolina