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W. C. MANNING Editor — 1908-1938

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Friday, July 15, 1938.

Difficult to Understand

The laws of our land are difficult to understand as they are applied to similar cases under different conditions. If a man steals a loaf of bread he is jailed, if a man steals a railroad he is elected to office.

The death of Samuel Insull, the Englishman who came to this country and blew up a four billion dollar financial bubble, recalls to the minds of thousands of victims the trend of government just six short years ago. A review of the man's colorful career in financial pyramiding causes one to doubt if there were as many as sixty families who clutched the wealth of a

Our government, the bulwark of Democracy we were told, permitted Mr. Insull to heap billions upon billions and when the crash came and thousands were left penniless the laws of our land acquitted him of all crime intent. He was considered a financial genius by some, but with all his vision and manipulations he could not see even a few short days ahead the crash that was to write finish for thousands, the crash that he and other manipulators were partly responsible for. And Insull is not to be blamed so much after all, for the old system that invited and encouraged such empire building.

Samuel Insull is dead but his handiwork will bear crops of distress and misery for years to

Right to Work, Sure; Right to Live, Maybe

Crowding into the labor dispute surrounding the Cone mills in Greensboro, Governor Clyde R. Hoey has laid the law down that any man, be he strick-breaker, scab or what not, will not be denied the right to work, intimating that every policeman and every member of the National Guard will be called out to guarantee one the right to work.

There's no marked objection to one's working, but in showing interest in one's right to work, the Governor has had little to say about one's right to decent wages, the right to live

One Consolation

During recent months one has heard much about "recession", the administration's opposition loudly declaring, "I told you so."

There's one consolation the opposition overlooked, and North Carolina's Labor Commissioner A. L. Fletcher ably pointed it out recently when he told the State Press Association that although the "recession" had all the earmarks of a panic, there had not been a tenth of the suffering and unrest that marked the situation back in 1932 and 1933.

And by the way when the commissioner got through with his address, it was apparent that North Carolina's labor laws are not the ideal ones that ranking state officials would lead us to believe they are.

Not What They Want

"Utilities to get fair opportunity," reads a headline in announcing a new general power policy laid down by Public Works Administrator Harold L. Ickes.

Do the utilities really want a fair opportunity, or do they want to continue their old practices of doing as they please with a guarantee of profits? The big corporations of this country have listed their properties for taxation with little interference. They have experts to twist values when it comes to getting a certain profit ratio, and to twist them again when it comes to paying taxes. They howl about competition offered by the government, but turn around and offer competition, often that of the cutthroat type, to advance monopolistic trends of

, Fair opportunity is not what the trusts of this country want. They want no interference whatever in the operation of their businesses on the one hand, and on the other they want to control the government.

Live dangerously, they tell us-so the dauntless liber went out and bought a one-way ticket to Jersey City.-Chattanooga Times.

growers cooperating in one variety they found that farmers who plant-

keting transactions

From each bale of improved va- Recent Survey Studys riety cotton ginned by a member of a qualified group, a six-ounce sam-

Falls Building, Memphis.

To Increase Yields PAMLICO BEACH COTTAGE FOR

North Carolina farmers are fast ridding their cotton fields of damp- ston, N. C. ing-off disease, the scourge that has been cutting heavy inroads into the

report that in a recent survey of A free cotton-classing service for piedmont and coastal plain counties

this year's crop by the Bureau of Agricultural Economics, said J. A. Shanklin, extension cotton specialist at State College.

The service will be provided only to growers in organized groups who are taking active measures to improve their cotton, Shanklin pointed out. Fourteen one-variety communities have been established in North Carolina.

The purpose of the service is to supply growers with dependable information regarding the grade and staple length of their cotton so they will know how much improvement they make in their lint. This information will also be a help to both the farmers and the buyers in marketing transactions.

The defendant, Leman Bowen, Will take notice that an action entitled as above has been commenced in that certain beed of Trust being of record, in the Superior Court, Martin County, 10 and 1

Self-Service Stores

ple representative of both sides of All retailers — and independent the bale will be sent to the nearest grocers particularly — have been classing office. The two nearest to studying closely the development of North Carolina growers will be in self-service stores. Corner grocers Atlanta, Ga., and Memphis, Tenn. not in communities where self-ser-The office will notify the grower of vice stores have ben opened, and the grade and staple length of the who have had no direct experience bale from which the sample is tak- as to the effect of such markets on their business, are finding the an-The organized groups, Shanklin swer in a recent survey made by the said, must provide for the taking and Progressive Grocer, trade magazine identification of samples and for of the grocery business. This study, shipping them to the classing office. conducted in northern New Jersey Tags will be supplied by the bureau, and Cincinnati, disclosed that both and the government will pay trans- number and sales volume of medportation charges on the samples. | ium-sized independent stores actual-Growers wishing more informally have increased along with selftion may communicate with J. A. service market activity. In New Shanklin at State College, or write Jersey, it was found that stores with direct to the classing offices, post from 3 to 15 employees enjoyed office box 4072, Atlanta, or 1111 about \$9,000,000 more volume in 1937 than in 1935, while self-service markets with 16 or more employes in-Farmers Treat Seed creased their sales volume slightly less than \$3,000,000.

> rent. Seven rooms, completely furnished, with boat included. If interested, see D. V. Clayton, William-

NOTICE TO CREDITORS

been cutting heavy inroads into the Tar Heel cotton crop in recent years. In 1934, Carolina farmers planted 2,000 acres with seed that had been treated with 2 per cent Ceresan, which kills the organisms causing damping-off disease, said Dr. Luther Shaw, extension plant pathologist at State College.

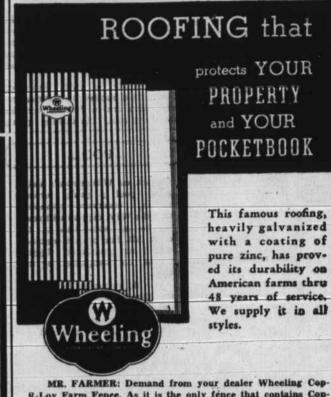
The results were good and the next year more treated seed were planted on a larger acreage. Last year the acreage planted to treated

New Cotton Classing

seed jumped to 200,000 acres, and this year 400,000 acres of cotton were planted with treated seed.

Dr. Shaw and O. P. Owens, another extension plant pathologist, report that in a recent survey of the plant of the pla

williamston, North Carolina This July 15th, 1938, A. D. WHEELER MARTIN, U. S. Referee in Bankruptcy.



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Condensed Statement of Condition of Branch Banking & Trust Co.

WILLIAMSTON, N.

At the Close of Business June 30, 1938

Resources

\$6,139,098.78 Cash and due from banks Obligations of the United States 4,836,846.21 Federal Land Bank Bonds 907,326.77 Federal Home Loan Bank Debentures 99,994.38 309,285.06 North Carolina Bonds Municipal and other marketable 1.831,994.86 bonds 19,506.00 14,144,052.06 Other Stocks and Bonds

3,230,136.77 Loans and Discounts 82,976.09 Accrued Interest and Accounts Receivable 234,515.71 Banking Houses, Furniture & Fixtures & real estate

TOTAL

\$17,691,680.63

Liabilities

400,000,00 Capital Stock—Common Capital Stock-Preferred 396,000.00 400,000.00 Surplus **Undivided Profits** 605,362.95 269,450.00 Reserves Dividend Payable July 1, 1938 8,000.00 Unearned Discount and Other Liabilities 53,799.38 **DEPOSITS** 15,559,068.30

TOTAL

\$17,691,680.63



Upon the Strength of the Above Statement and the Backing of Our Directors, We Solicit your Business, Promising Every Accommodation Consistent With Sound Banking.



and Trust Service Carolina Banking Eastern